

## **Stronger Together: Building Stability, Optimizing Resources, and Achieving Success**

### **Stabilize**

**Vision:** Provide a clear and sustainable financial plan that supports the success of the Nordon Hills City School District. By working together, using resources wisely, and planning ahead, we will build a strong foundation for the future.

#### **THE DISTRICT WILL:**

The district will develop a clear and sustainable financial plan to ensure the long-term success of the Nordon Hills City School District. By working collaboratively and planning strategically, the district will maintain fiscal responsibility and stability.

The district will foster transparency and community involvement by engaging stakeholders through accessible online financial education, publishing updates in the Popular Annual Financial Report (PAFR), and holding quarterly Financial Activities Communication Team meetings.

The district will plan for future growth and improvement by creating a comprehensive enrollment trend document, aligning budgets with capital and maintenance priorities, and regularly communicating the five-year financial forecast to the community.

#### **SUCCESS INDICATORS:**

Increased stakeholder engagement as measured by attendance and participation in Financial Activities Communication Team meetings and online education initiatives.

Completion and annual distribution of the Popular Annual Financial Report (PAFR), reflecting transparency and financial accountability.

Development and implementation of a comprehensive enrollment trend document to inform budgetary and staffing decisions.

Alignment of capital budgets with identified maintenance priorities, ensuring efficient use of resources and addressing facility needs proactively.

#### **Objective 1: Transparent Financial Communication and Community Involvement**

Action Step	Lead	Outcomes/Measures	Timeline
Develop a comprehensive enrollment trend document for anticipated future enrollment.	Treasurer / Director of Business	Enrollment Document/Class Size Analysis	Year 2
Engage stakeholders through online financial education.	Treasurer	Database of videos/presentations	Beginning in year 1 and ongoing
Publish and distribute updates via the Popular Annual Financial Report (PAFR).	Treasurer	Creation of the Popular Annual Financial Report	Year 1
Hold quarterly Financial Activities Communication Team meetings.	Treasurer	Record of Agenda and minutes.	Year 1
Communicating the semi-annual five-year forecast.	Treasurer	Presenting each Five-Year forecast.	Year 1 Board meeting

#### **Objective 2: Fiscal Sustainability and Revenue Diversification**

Action Step	Lead	Outcomes/Measures	Timeline
Explore diverse revenue sources	Assistant Treasurer	Alternate revenue opportunities	Annually beginning in Year 2
Develop a Board-Approved Cash Balance Policy	Treasurer	Creation of a Cash Balance Policy.	Annually beginning in Year 2

#### **Objective 3: Facilities Planning and Continuous Improvement**

Action Step	Lead	Outcomes/Measures	Timeline
Create a budget that aligns with capital and maintenance priorities.	Director of Business and Treasurer	Budget and appropriations process.	Year 2
Host bi-annual town hall meetings and surveys to keep the community informed, and solicit feedback on facility plans and renovation priorities.	Superintendent, Director of Business, Treasurer	Record of Agenda and minutes.	Years 2-3

#### **Objective 4: Ensuring Financial and Student Success**

Action Step	Lead	Outcomes/Measures	Timeline
Allocate budget amounts per student to Building leaders.	Treasurer, Building Principals	Departmental and building budget planning.	Year 2-3
Foster a working budget Director's identifying areas for improved allocation.	Treasurer, Assistant Treasurer	Projected financial planning.	Years 2-3

#### **Objective 5: Strategic Technology Investment and Planning**

Action Step	Lead	Outcomes/Measures	Timeline
Evaluate, monitor and facilitate future Technology expenditures	Director of Technology/Treasurer	Device refresh for classroom and district purchases.	Ongoing
Invest in technology infrastructure to enhance classroom learning and administrative functions while maintaining a transparent approach to spending.	Director of Technology	Detailed analysis of project outcomes.	Ongoing
Regularly communicate the impact of technology investments on student outcomes and district goals through accessible reports and updates.	Director of Technology/Director of Curriculum	Agendas, and Board Committee Meetings	Year 2