

Due to ROE on Monday, October 16, 2023
Due to ISBE on Wednesday, November 15, 2023
SD/JA23

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

☒ School District
Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2023

School District/Joint Agreement Information

(See instructions on inside of this page)

School District/Joint Agreement Number:
05016023002

☒ CASH
☐ ACCRUAL

County Name:

Cook

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

Prospect Heights SD 23

Address:

700 N. Schoenbeck Road

City:

Prospect Heights

Email Address:

Zip Code:
60070

[School District Lookup Tool](#)

[School District Directory](#)

Filing Status:

Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

Annual Financial Report

Type of Auditor's Report Issued:

☐ Qualified
☒ Unqualified
☐ Adverse
☐ Disclaimer

☒ Reviewed by District Superintendent/Administrator

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net

☐ Reviewed by Township Treasurer (Cook County only)

District Superintendent/Administrator Name (Type or Print):

Dr. Don Angelaccio

Email Address:

dangelaccio@cd23.org

Telephone:

(847) 870-5554

Fax Number:

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
ISBE Form SD50-55/JA50-60 (06/23 version 1)

05-016-0230-02_AFR22 Prospect Heights SD 23

Certified Public Accountant Information

Name of Auditing Firm:

Baker Tilly US, LLP

Name of Audit Manager:

Nick Cavaliere CPA CFE

Address:

1301 West 22nd Street, Suite 400

City:

Oak Brook

Phone Number:

(630) 990-3131

IL License Number (9 digit):

065-040118

Expiration Date:

9/30/2024

State:

IL

Fax Number:

(630) 990-0039

Zip Code:

60523

☐ Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Independent Auditors' Report on Supplementary Information

To the Board of Education of
Prospect Heights School District 23

We have audited the basic financial statements of the governmental activities and each major fund of Prospect Heights School District 23 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 10, 2024 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. Our report includes an emphasis of matter paragraph related to the District adopting the measurement focus and basis of accounting provisions of GASB Statement No. 34 as of July 1, 2022.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA50-60), as of and for the year ended June 30, 2023, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial statements referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule and deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, the Annual Financial Report is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 23 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

This report is intended solely for the information and use of the Board of Education, management of the Prospect Heights School District 23, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Oak Brook, Illinois
January 10, 2024

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Prospect Heights School District 23 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Measurement Focus and Basis of Accounting

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Major Governmental Funds

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Fund - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bond issues or transfers from other funds.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Liabilities and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income. Gains and losses on the sale of investments are recognized upon realization.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2022 levy resolution was approved during the December 14, 2022 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

The Property Tax Extension Limitation Law (PTELL) is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELL limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2022 and 2021 tax levies were 5.0% and 1.4%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2022 property tax levy is recognized as a receivable in fiscal 2023, net of estimated uncollectible amounts approximating 2% and less amounts already received. The District considers that the first installment of the 2022 levy is to be used to finance operations in fiscal 2023. The District has determined that the second installment of the 2022 levy is to be used to finance operations in fiscal 2024 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Fixed Assets

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

Compensated Absences

It is the District's policy for noncertified personnel to earn vacation pay on a prorated, monthly basis. A maximum of five vacation days can be carried over into next fiscal year for all noncertified employees. Any unused vacation days (beyond five) is lost. Certified employees working less than twelve months do not earn vacation pay.

Full-time employees earn fifteen sick days annually. Any unused portion is accumulated and carried forward. Upon termination or retirement, employees do not receive compensation for any unused sick leave; therefore, no liability is recorded at year-end.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Long-Term Obligations

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

General Fixed Assets and General Long-Term Debt Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed Assets - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

Long-Term Debt - Long-term debt expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues, long-term debt retirements payable, and any other evidences of indebtedness.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (CONTINUED)

4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted, as there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2023, expenditures exceeded budget in the Transportation Fund, Debt Service Fund and Capital Project Funds by \$178,482, \$119,656, and \$412,905, respectively. These excesses were funded by available financial resources.

NOTE 3 - DEPOSITS AND INVESTMENTS

Cash & Investments under the custody of the Township Treasurer

The voters of the respective school districts located within the boundaries of the offices of the Wheeling Township School Treasurer passed a referendum abolishing the offices of the Township School Treasurer effective July 1, 1996. The Boards of Education of the respective school districts and the Board of Education of Prospect Heights School District 23 (also located in Wheeling Township) entered into an intergovernmental agreement creating the Wheeling Township Treasury Intergovernmental Agreement ("Treasury") administered by Township High School District 214. The Treasury agreed to provide to the respective school districts many of the services that were provided by the Township School Treasurer. These services are provided on an optional basis and without costs to the districts.

The Wheeling Township School Treasury is the lawful custodian of all school funds. The Treasury is the direct recipient of property taxes, replacement taxes and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasury invests excess funds at its discretion, subject to the legal restrictions discussed below. For these purposes, the Treasury is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than the student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts within the treasury. The Treasurer maintains records that segregate the cash and investment balance by district. Income from investments is distributed based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The Treasury's investment policies are established by the Wheeling Township Treasury Intergovernmental Agreement as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasury is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations). Further information on the Treasury's policies are available from the Treasury's financial statements.

The Treasury operates as a non-rated, external investment pool. The value of the District's investment in the Treasury's pool is determined by the District's proportionate share of the value of the investments held by the Treasury.

The weighted average to maturity of all marketable pooled investments held by the Treasury was 2.55 years. The Treasury also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2023, the cost basis of all investments held by the Treasurer's office was \$478,141,221 and the value of the District's proportionate share of the pool was \$11,481,891.

Because all cash and investments are pooled by a separate legal governmental agency (Treasury), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasury's financial statements.

Cash & Investments in the custody of the District

Deposits of the student activity and imprest funds, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

	<i>Carrying Value</i>	<i>Bank Balance</i>
Deposits with financial institutions	\$ 41.875	\$ 45.691
Total	<u>\$ 41.875</u>	<u>\$ 45.691</u>

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2023, the bank balance of the District's deposit with financial institutions totaled \$45,691; of this amount, all of which are collateralized and insured.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - INTERFUND TRANSFERS

During the year, the District transferred \$92,765 from the General Fund (Educational Accounts) to the Debt Service Fund for the funding of principal and interest payments made during the year on lease liabilities.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2023:

	<i>Beginning Balance</i>	<i>Adjustments*</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
General obligation bonds	\$ 9,585,000	\$ -	\$ 2,485,000	\$ 970,000	\$ 11,100,000	\$ 930,000
Unamortized premium	503,468	-	-	50,347	453,121	-
Total bonds payable	<u>10,088,468</u>	<u>-</u>	<u>2,485,000</u>	<u>1,020,347</u>	<u>11,553,121</u>	<u>930,000</u>
Lease liabilities	71,302	-	284,784	128,813	227,273	50,138
Compensated absences	-	82,138	65,307	82,138	65,307	65,307
Net pension liability - IMRF	-	-	3,697,172	1,591,506	2,105,666	-
Net pension liability - TRS	-	955,894	253,787	248,091	961,590	-
Net OPEB liability - THIS	<u>-</u>	<u>9,337,581</u>	<u>-</u>	<u>6,426,874</u>	<u>2,910,707</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 10,159,770</u>	<u>\$ 12,860,613</u>	<u>\$ 6,786,050</u>	<u>\$ 9,497,769</u>	<u>\$ 17,823,664</u>	<u>\$ 1,045,445</u>

*The adjustment column represents the restatement of the District converting from the cash basis of accounting to the full accrual basis of accounting in 2023.

The obligations for the compensated absences and net pension liability will be repaid from the General Fund and Municipal Retirement/Social Security Fund, respectively.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<i>Purpose</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Carrying Amount</i>
Series Series 2013 General Obligation Limited Tax Bonds dated February 7, 2013 are due in annual installments through December 15, 2023	4.00%	\$ 7,950,000	\$ 415,000
Series Series 2014 General Obligation Limited Tax Bonds dated January 28, 2014 are due in annual installments through December 15, 2024	4.00% - 4.25%	2,140,000	1,450,000
Series Series 2019A General Obligation Limited Tax Bonds dated February 13, 2019 are due in annual installments through December 15, 2028	4.00%	2,775,000	2,775,000
Series Series 2019B Taxable General Obligation Limited Tax Bonds dated February 13, 2019 are due in annual installments through December 15, 2026	3.46% - 3.56%	1,315,000	1,315,000
Series Series 2021 General Obligation Limited Tax School Bonds dated June 9, 2021 are due in annual installments through December 15, 2030	4.00%	2,660,000	2,660,000
Series Series 2022 General Obligation Limited Tax School Bonds dated November 2, 2022 are due in annual installments through December 15, 2030	3.48%	<u>2,485,000</u>	<u>2,485,000</u>
Total		<u>\$ 19,325,000</u>	<u>\$ 11,100,000</u>

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds.

Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2023, \$630,000 of bonds outstanding are considered defeased.

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2024	\$ 930,000	\$ 408,287	\$ 1,338,287
2025	990,000	368,765	1,358,765
2026	1,075,000	328,777	1,403,777
2027	1,140,000	288,331	1,428,331
2028	1,085,000	245,447	1,330,447
2029 - 2033	<u>5,880,000</u>	<u>529,995</u>	<u>6,409,995</u>
Total	<u>\$ 11,100,000</u>	<u>\$ 2,169,602</u>	<u>\$ 13,269,602</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2023, the statutory debt limit for the District was \$46,074,864, providing a debt margin of \$34,294,470.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)

Leases. The District has entered into a lease agreement as a lessee for financing the temporary acquisition of copier machines. These agreements qualify as leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for this lease will be repaid from the Debt Service Fund and funded by a transfer of resources from the General Fund (Educational Accounts).

<i>Description</i>	<i>Date of Issue</i>	<i>Final Maturity</i>	<i>Interest Rates</i>	<i>Original Indebtedness</i>	<i>Balance</i>
Copier Lease	2/7/2022	2/6/2027	5.84%	\$ 284,784	\$ 227,273
Total				<u>\$ 284,784</u>	<u>\$ 227,273</u>

Annual debt service requirements to maturity for the lease liabilities are as follows:

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2024	\$ 50,138	\$ 17,699	\$ 67,837
2025	54,350	13,487	67,837
2026	58,917	8,920	67,837
2027	<u>63,868</u>	<u>3,969</u>	<u>67,837</u>
Total	<u>\$ 227,273</u>	<u>\$ 44,075</u>	<u>\$ 271,348</u>

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the Suburban School Cooperative Insurance Pool (SSCIP) for property damage and injury claims. The District pays annual premiums to the pool for insurance coverage. The arrangements with the pool provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including general liability, workers' compensation claims and other coverages not included above. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 7 - JOINT AGREEMENTS

The District is a member of Northwest Suburban Special Education Organization (NSSEO), a joint agreement that provides certain special education services to residents of many school districts. Additionally, the District is a member of the Early Childhood Development Enrichment Center (ECDEC), a joint agreement that serves pre-school children who are not progressing at the rate anticipated for their potential success in kindergarten. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreements' governing boards, these are not included as component units of the District.

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2023. State of Illinois contributions of \$107,915 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(1,757,583) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2023. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2023, the District paid \$80,337 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2022 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability. At June 30, 2023, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 2,910,707
State's proportionate share of the collective net OPEB liability associated with the District	<u>3,959,731</u>
Total	<u>\$ 6,870,438</u>

The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.042520% and 0.042337%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2039

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2014.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2014.

Discount Rate. At June 30, 2022, the discount rate used to measure the total OPEB liability was a blended rate of 3.69%, which was a change from the June 30, 2021 rate of 1.92%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69%) or 1-percentage-point higher (4.69%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	\$ 3,234,477	\$ 2,910,707	\$ 2,577,344

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 2,459,335	\$ 2,910,707	\$ 3,405,353

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2023, the District recognized OPEB expense of \$(1,264,449) and on-behalf revenue and expenditures of \$(1,757,583) for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 1,903,746
Changes in Assumptions	2,626	7,179,940
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	353	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	195,259	449,856
District Contributions Subsequent to the Measurement Date	80,337	-
Total	\$ 278,575	\$ 9,533,542

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$9,335,304) will be recognized in OPEB expense as follows in these reporting years:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ (1,190,686)
2025	(1,190,686)
2026	(1,190,686)
2027	(1,190,685)
2028	(1,190,774)
Thereafter	<u>(3,381,787)</u>
Total	<u>\$ (9,335,304)</u>

NOTE 9 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$6,552,091 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$5,772,084 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$69,548, and are deferred because they were paid after the June 30, 2022 measurement date.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2023, the District pension contribution was 10.49 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2023, were \$23,320, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued TRS Annual Comprehensive Financial Report.

Net Pension Liability. At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 961,590
State's proportionate share of the collective net pension liability associated with the District	<u>83,411,593</u>
Total	<u>\$ 84,373,183</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, and rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2022 and 2021, the District's proportion was 0.00114693 percent and 0.00122533 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2022 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.5%.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
U.S. equities large cap	16.30 %	5.73 %
U.S. equities small/mid cap	1.90 %	6.78 %
International equities developed	14.10 %	6.56 %
Emerging market equities	4.70 %	8.55 %
U.S. bonds core	6.90 %	1.15 %
Cash equivalents	1.20 %	(0.32)%
TIPS	0.50 %	0.33 %
International debt developed	1.20 %	6.56 %
Emerging international debt	3.70 %	3.76 %
Real estate	16.00 %	5.42 %
Private debt	12.50 %	5.29 %
Hedge funds	4.00 %	3.48 %
Private equity	15.00 %	10.04 %
Infrastructure	2.00 %	5.86 %

Discount Rate. At June 30, 2022, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 1,176,034	\$ 961,590	\$ 783,767

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2023, the District recognized pension expense of \$(34,845) and on-behalf revenue of \$6,552,091 for support provided by the state. At June 30, 2023, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,933	\$ 5,302
Net difference between projected and actual earnings on pension plan investments	880	-
Assumption changes	4,434	1,836
Changes in proportion and differences between District contributions and proportionate share of contributions	72,424	280,986
District contributions subsequent to the measurement date	92,868	-
Total	\$ 172,539	\$ 288,124

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(208,453)) will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2024	\$ (72,795)
2025	(45,577)
2026	(65,034)
2027	(19,929)
2028	(5,118)
Total	\$ (208,453)

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2022, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	87
Inactive, non-retired members	111
Active members	<u>80</u>
Total	<u><u>278</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2022 was 9.25 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2022 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	35.50 %	7.82 %	6.50 %
International equities	18.00 %	9.23 %	7.60 %
Fixed income	25.50 %	5.01 %	4.90 %
Real estate	10.50 %	7.10 %	6.20 %
Alternatives	9.50 %		
Private equity		13.43 %	9.90 %
Hedge funds		-	-
Commodities		7.42 %	6.25 %
Cash equivalents	1.00 %	4.00 %	4.00 %

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 19,304,868	\$ 17,573,522	\$ 16,141,741
Plan fiduciary net position	<u>15,467,856</u>	<u>15,467,856</u>	<u>15,467,856</u>
Net pension liability/(asset)	<u>\$ 3,837,012</u>	<u>\$ 2,105,666</u>	<u>\$ 673,885</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2022 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2021	\$ 16,865,564	\$ 18,271,960	\$ (1,406,396)
Service cost	317,205	-	317,205
Interest on total pension liability	1,197,437	-	1,197,437
Differences between expected and actual experience of the total pension liability	208,910	-	208,910
Benefit payments, including refunds of employee contributions	(1,015,594)	(1,015,594)	-
Contributions - employer	-	311,326	(311,326)
Contributions - employee	-	151,456	(151,456)
Net investment income	-	(2,364,422)	2,364,422
Other (net transfer)	-	113,130	(113,130)
Balances at December 31, 2022	<u>\$ 17,573,522</u>	<u>\$ 15,467,856</u>	<u>\$ 2,105,666</u>

PROSPECT HEIGHTS SCHOOL DISTRICT 23

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - RETIREMENT SYSTEMS - (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2023, the District recognized pension expense of \$492,232. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$ 211,350	\$ -
Net difference between projected and actual earnings on pension plan investments	1,287,728	-
Contributions subsequent to the measurement date	<u>142,706</u>	<u>-</u>
Total	<u>\$ 1,641,784</u>	<u>\$ -</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2024. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$1,499,078) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2024	\$ 93,209
2025	252,708
2026	418,520
2027	<u>734,641</u>
Total	<u>\$ 1,499,078</u>

NOTE 10 - CONSTRUCTION COMMITMENTS

As of June 30, 2023, the District is committed to approximately \$2,061,201 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

NOTE 11 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

PROSPECT HEIGHTS SCHOOL DISTRICT 23**NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****NOTE 12 - RESTATEMENT**

Net position and beginning fund balances have been restated due to the District converting from the modified cash basis to the modified accrual and full accrual basis of accounting as described in Note 1. The restatement is necessary to report beginning net position and fund balances in accordance with the requirements of the modified accrual and full accrual basis of accounting.

	Governmental Activities				
Net position as previously reported, June 30, 2022	\$ 19,146,999				
Adjustment to record the effects of converting to the full accrual basis of accounting	<u>(14,651,513)</u>				
Net position as restated, June 30, 2022	<u>\$ 4,495,486</u>				

	General Fund	General Fund (Educational Accounts)	Operations and Maintenance Fund	Transportation Fund	Capital Projects Fund
Fund balance as previously reported, June 30, 2022	\$ 3,340,806	\$ 2,339,143	\$ 1,362,223	\$ 1,928,849	\$ 3,135,492
Adjustment to record the effects of converting to the modified accrual basis of accounting	<u>463,387</u>	<u>463,387</u>	<u>(6,678)</u>	<u>48,917</u>	<u>(99,650)</u>
Fund balance as restated, June 30, 2022	<u>\$ 3,804,193</u>	<u>\$ 2,802,530</u>	<u>\$ 1,355,545</u>	<u>\$ 1,977,766</u>	<u>\$ 3,035,842</u>

NOTE 13 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- 1. Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. **Note: CD/Disk no longer accepted.**
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/1991 (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Sec. 10-20.9a(c)

\$ -

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments
- Date: 8/30/2023
25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	-	-	-	-	-	\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	-	-	-	-	-	\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Baker Tilly US, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Muel C...

Signature

01/10/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for school districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2022				Equalized Assessed Valuation (EAV):				667,751,656				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.026068		+ 0.002125		+ 0.001566		= 0.029760		0.000229				
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
17	24,753,190		25,836,751		(1,083,561)		8,508,950						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
23	0		+ 0		+ 0		+ 0		+ 0				
24	Other		Total										
25	0		= 0										
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		46,074,864										
33	<input type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		11,327,273								
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	[10] Educational	[20] Operations & Maintenance	[30] Debt Services	[40] Transportation	[50] Municipal Retirement/Social Security	[60] Capital Projects	[70] Working Cash	[80] Tort	[90] Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹	120	1,765,260	1,254,253	655,921	1,829,074	447,771	2,003,808	3,505,532	30,272	0
5	Investments	130									
6	Taxes Receivable	140	8,635,713	696,652	679,070	513,322	319,994	0	75,165	36,666	0
7	Interfund Receivables	150	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	160	153,653	0	0	0	0	0	0	0	0
9	Other Receivables	170	40,671	0	0	0	0	0	0	0	0
10	Inventory	180	0	0	0	0	0	0	0	0	0
11	Prepaid Items	190	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)		0	0	0	0	0	0	0	0	0
13	Total Current Assets		10,935,297	1,950,905	1,334,991	2,342,396	777,765	2,003,808	3,580,697	66,938	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	206,614	40,320	0	69,055	0	866,954	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	38,073	4,551	0	36	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	8,357,900	674,241	657,224	496,808	319,378	0	72,747	35,486	0
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		8,602,587	719,112	657,224	565,899	319,378	866,954	72,747	35,486	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities		506,880	0	0	0	0	1,136,854	0	31,452	0
38	Reserved Fund Balance	714	1,485,830	1,231,793	677,767	1,776,497	458,387	0	3,507,950	0	0
39	Unreserved Fund Balance	730									
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		10,935,297	1,950,905	1,334,991	2,342,396	777,765	2,003,808	3,580,697	66,938	0
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	31,875								
46	Total Student Activity Current Assets for Student Activity Funds		31,875								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	31,875								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		31,875								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		10,627,172	1,950,905	1,334,991	2,342,396	777,765	2,003,808	3,580,697	66,938	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		8,602,587	719,112	657,224	565,899	319,378	866,954	72,747	35,486	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds		538,755	0	0	0	0	1,136,854	0	31,452	0
59	Reserved Fund Balance District with Student Activity Funds	714	1,485,830	1,231,793	677,767	1,776,497	458,387	0	3,507,950	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730									
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		10,627,172	1,950,905	1,334,991	2,342,396	777,765	2,003,808	3,580,697	66,938	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2023

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2	CURRENT ASSETS (100)				
3	Cash (Accounts 111 through 115) ¹				
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190			
12	Total Current Assets		0		
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210		0	
15	Land	220		405,938	
16	Building & Building Improvements	230		24,714,868	
17	Site Improvements & Infrastructure	240		1,742,943	
18	Capitalized Equipment	250		3,434,228	
19	Construction in Progress	260		1,109,876	
20	Amount Available in Debt Service Funds	340			677,767
21	Amount to be Provided for Payment on Long-Term Debt	350			10,649,506
22	Total Capital Assets			31,407,853	11,327,273
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493	0		
33	Total Current Liabilities		0		
34	LONG-TERM LIABILITIES (500)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			11,327,273
36	Total Long-Term Liabilities				11,327,273
37	Reserved Fund Balance	714			
38	Unreserved Fund Balance	730			
39	Investment in General Fixed Assets			31,407,853	
40	Total Liabilities and Fund Balance		0	31,407,853	11,327,273
41					
42	ASSETS / LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets for Student Activity Funds				
46	CURRENT LIABILITIES (400) for Student Activity Funds				
47	Total Current Liabilities for Student Activity Funds				
48	Reserved Student Activity Fund Balance for Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance for Student Activity Funds				
50					
51	Total ASSETS / LIABILITIES District with Student Activity Funds				
52	Total Current Assets District with Student Activity Funds		0		
53	Total Capital Assets District with Student Activity Funds			31,407,853	11,327,273
54	CURRENT LIABILITIES (400) District with Student Activity Funds				
55	Total Current Liabilities District with Student Activity Funds		0		
56	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
57	Total Long-Term Liabilities District with Student Activity Funds		0		11,327,273
58	Reserved Fund Balance District with Student Activity Funds	714			
59	Unreserved Fund Balance District with Student Activity Funds	730			
60	Investment in General Fixed Assets District with Student Activity Funds			31,407,853	
61	Total Liabilities and Fund Balance District with Student Activity Funds		0	31,407,853	11,327,273
62					

BASIC FINANCIAL STATEMENT

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	16,965,077	1,766,932	1,358,052	1,109,763	807,227	57,906	236,471	76,499	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	1,929,548	50,000	0	616,006	0	0	0	0	0
7	FEDERAL SOURCES	4000	2,079,393	0	0	0	22,102	0	0	0	0
8	Total Direct Receipts/Revenues		20,974,018	1,816,932	1,358,052	1,725,769	829,329	57,906	236,471	76,499	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	5,879,999								
10	Total Receipts/Revenues		26,854,017	1,816,932	1,358,052	1,725,769	829,329	57,906	236,471	76,499	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	13,146,767				280,488			0	
13	Support Services	2000	7,660,221	1,940,684		1,648,259	417,916	1,956,894		179,074	0
14	Community Services	3000	189,482	0		0	15,764			0	
15	Payments to Other Districts & Governmental Units	4000	972,559	0	0	278,779	0	0		0	
16	Debt Service	5000	0	0	1,509,464	0	0	0		0	
17	Total Direct Disbursements/Expenditures		21,969,029	1,940,684	1,509,464	1,927,038	714,168	1,956,894		179,074	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,879,999	0	0	0	0	0		0	
19	Total Disbursements/Expenditures		27,849,028	1,940,684	1,509,464	1,927,038	714,168	1,956,894		179,074	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(995,011)	(123,752)	(151,412)	(201,269)	115,161	(1,898,988)	236,471	(102,575)	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110		0	0	0	0	0		0	
25	Abatement of the Working Cash Fund ¹²	7120	0	0	0	0	0	0		0	
26	Transfer of Working Cash Fund Interest	7130	0	0	0	0	0	0		0	
27	Transfer Among Funds	7140	0	0	0	0	0	0	0	0	0
28	Transfer of Interest	7150		0							
29	Transfer from Capital Project Fund to O&M Fund	7160									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7170		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵				0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	1,000	0	80,157	0		0	2,403,843	0	0
34	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0			
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			80,712						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			12,053						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0		0	
43	Other Sources Not Classified Elsewhere	7990	284,784	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		285,784	0	172,922	0	0	0	2,403,843	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130	0	0	0	0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	80,712	0				0			
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	12,053	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0							
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		92,765	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		193,019	0	172,922	0	0	0	2,403,843	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(801,992)	(123,752)	21,510	(201,269)	115,161	(1,898,988)	2,640,314	(102,575)	0
79	Fund Balances without Student Activity Funds - July 1, 2022		2,794,702	1,355,545	656,257	1,977,766	343,226	3,035,842	857,636	134,027	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2023		1,992,710	1,231,793	677,767	1,776,497	458,387	1,136,854	3,507,950	31,452	0
84											
85	Student Activity Fund Balance - July 1, 2022		7,828								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	124,233								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	100,186								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		24,047								
91	Student Activity Fund Balance - June 30, 2023		31,875								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

A												
Description (Enter Whole Dollars)		Act #	B	C	D	E	F	G	H	I	J	K
1				(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2												
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY												
4	Designated Purposes Levies (1110-1120) ⁷	1100		15,814,352	1,656,331	1,339,370	1,084,213	395,232	0	177,576	75,363	0
5	Leasing Purposes Levy ⁸	1130		0	0							
6	Special Education Purposes Levy	1140		0	0		0	0				
7	FICA/Medicare Only Purposes Levies	1150						395,232				
8	Area Vocational Construction Purposes Levy	1160				0						
9	Summer School Purposes Levy	1170		0		0						
10	Other Tax Levies (Describe & Itemize)	1180		0		0		0			0	
11	Total Ad Valorem Taxes Levied By District			15,814,352	1,656,331	1,339,370	1,084,213	790,464	0	177,576	75,363	0
PAYMENTS IN LIEU OF TAXES												
12	Mobile Home Privilege Tax	1200		0		0						
13	Payments from Local Housing Authorities	1210		0		0		0		0	0	
14	Corporate Personal Property Replacement Taxes ⁹	1220		0		0		0		0	0	
15	Other Payments in Lieu of Taxes (Describe & Itemize)	1230		251,857		0		6,063		0	0	
16		1280		0		0		0		0	0	
17				251,857		0		6,063		0	0	
18	Total Payments in Lieu of Taxes			251,857		0		6,063		0	0	
TUITION												
19	Regular - Tuition from Pupils or Parents (In State)	1300		0								
20	Regular - Tuition from Other Districts (In State)	1311		0		0		0		0	0	
21	Regular - Tuition from Other Sources (In State)	1312		0		0		0		0	0	
22	Regular - Tuition from Other Sources (In State)	1313		0								
23	Regular - Tuition from Other Sources (Out of State)	1314		0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321		0								
25	Summer Sch - Tuition from Other Districts (In State)	1322		0								
26	Summer Sch - Tuition from Other Sources (In State)	1323		0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324		0								
28	CTE - Tuition from Pupils or Parents (In State)	1331		0								
29	CTE - Tuition from Other Districts (In State)	1332		0								
30	CTE - Tuition from Other Sources (In State)	1333		0								
31	CTE - Tuition from Other Sources (Out of State)	1334		0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341		0								
33	Special Ed - Tuition from Other Districts (In State)	1342		0								
34	Special Ed - Tuition from Other Sources (In State)	1343		0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344		0								
36	Adult - Tuition from Pupils or Parents (In State)	1351		0								
37	Adult - Tuition from Other Districts (In State)	1352		0								
38	Adult - Tuition from Other Sources (In State)	1353		0								
39	Adult - Tuition from Other Sources (Out of State)	1354		0								
40	Total Tuition			0								
TRANSPORTATION FEES												
41	Regular - Transp Fees from Pupils or Parents (In State)	1400										
42	Regular - Transp Fees from Other Districts (In State)	1411					0					
43	Regular - Transp Fees from Other Districts (In State)	1412					0					
44	Regular - Transp Fees from Other Sources (In State)	1413					0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415					0					
46	Regular Transp Fees from Other Sources (Out of State)	1416					0					
47	Summer Sch - Transp Fees from Pupils or Parents (In State)	1421					0					
48	Summer Sch - Transp Fees from Other Districts (In State)	1422					0					
49	Summer Sch - Transp Fees from Other Sources (In State)	1423					0					
50	Summer Sch - Transp Fees from Other Sources (Out of State)	1424					0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431					0					
52	CTE - Transp Fees from Other Districts (In State)	1432					0					
53	CTE - Transp Fees from Other Sources (In State)	1433					0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434					0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441					0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442					0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443					0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444					0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451					0					
60	Adult - Transp Fees from Other Districts (In State)	1452					0					
61	Adult - Transp Fees from Other Sources (In State)	1453					0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454					0					
63	Total Transportation Fees						0					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	EARNINGS ON INVESTMENTS	1500									
64	Interest on Investments	1510	81,086	32,784	18,682	25,550	10,700	57,906	58,895	1,136	0
65	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		81,086	32,784	18,682	25,550	10,700	57,906	58,895	1,136	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	162,238								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		162,238								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	54,180	0							
80	Book Store Sales	1730	14,026	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	226,944	0							
82	Student Activity Funds Revenues	1799	124,233	0							
83	Total District/School Activity Income (Without Student Activity Funds)		295,150	0							
84	Total District/School Activity Income (With Student Activity Funds)		415,383								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	0								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	11,813								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		11,813								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	77,817							
98	Contributions and Donations from Private Sources	1920	30,000	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
101	Refund of Prior Years' Expenditures	1950	4,315	0	0	0	0	0	0	0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0	0	0	0	0	0	0	0	0
104	Proceeds from Vendor Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0
108	Other Local Fees (Describe & Itemize)	1993	300,573	0	0	0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	1999	13,693	0	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		348,581	77,817	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (Without Student Activity Funds 1799)	1900	16,965,077	1,766,932	1,358,052	1,109,763	807,227	57,906	236,471	76,499	0
112	Total Receipts/Revenues from Local Sources (With Student Activity Funds 1799)	1900	17,089,310								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0		0	0	0			
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0	0			
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0	0			
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0	0			
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18.8.15)	3001	1,860,202	0	0	0	0	0	0	0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
122	General State Aid - Past Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124	Total Unrestricted Grants-In-Aid		1,860,202	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023**

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Act #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
125	RESTRICTED GRANTS-IN-AID (\$100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	45,924								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	0								
131	Special Education - Orphanage - Summer/Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3159	0	0		0					
134	Total Special Education		45,924	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	0	0							
137	CTE - Secondary Program Improvement (CTEI)	3220	1,010	0							
138	CTE - WCEP	3225	0	0							
139	CTE - Agriculture Education	3235	0	0							
140	CTE - Instructor Practicum	3240	0	0							
141	CTE - Student Organizations	3270	0	0							
142	CTE - Other (Describe & Itemize)	3299	0	0							
143	Total Career and Technical Education		1,010	0							
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0	0							
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								
147	Total Bilingual Ed						0				
148	State Free Lunch & Breakfast	3360	874	0							
149	School Breakfast Initiative	3365	0	0							
150	Driver Education	3370	0	0							
151	Adult Ed from ICB	3410	0	0						0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0						0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		397,567	0				
155	Transportation - Special Education	3510	0	0		218,439	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation					616,006	0				
158	Learning Improvement - Change Grants	3610	0	0							
159	Scientific Literacy	3660	0	0							
160	Truant Alternative/Optional Education	3695	0	0							
161	Early Childhood - Block Grant	3705	0	0							
162	Chicago General Education Block Grant	3766	0	0							
163	Chicago Educational Services Block Grant	3767	0	0							
164	School Safety & Educational Improvement Block Grant	3775	0	0							0
165	Technology - Technology for Success	3780	0	0							0
166	State Charter Schools	3815	0	0							
167	Extended Learning Opportunities - Summer Bridges	3825	0								
168	Infrastructure Improvements - Planning/Construction	3920		0							
169	School Infrastructure - Maintenance Projects	3925		50,000							
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,538			0	0			0	0
171	Total Restricted Grants-In-Aid		49,346	50,000		616,006	0			0	0
172	Total Receipts from State Sources	3000	1,929,548	50,000		616,006	0			0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4099)										
175	Federal Impact Aid	4201	0	0		0	0			0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4209	0	0		0	0			0	0
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt					0	0			0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0							
181	MAGNET	4060	0	0		0	0				
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0				0
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0				0

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	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tot	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
187	Title V - District Projects	4105	0			0	0				
188	Title V - Rural Education Initiative (REI)	4107	0			0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0								
193	National School Lunch Program	4210	273,620				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	35,214				0				
196	Summer Food Service Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	57,733				0				
200	Total Food Service		366,567				0				
201	TITLE I										
202	Title I - Low Income	4300	140,935	0		0					
203	Title I - Low Income - Neglected, Private	4305	0			0	0				
204	Title I - Migrant Education	4340	0			0	0				
205	Title I - Other (Describe & Itemize)	4399	0			0	0				
206	Total Title I		140,935	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	12,105	0		0	0				
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0			0	0				
210	Title IV - 21st Century Comm Learning Centers	4421	0			0	0				
211	Title IV - Other (Describe & Itemize)	4499	0			0	0				
212	Total Title IV		12,105	0		0	0				
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	12,754			0	0				
215	Fed - Spec Education - Preschool Discretionary	4605	0			0	0				
216	Fed - Spec Education - IDEA - Flow Through	4620	411,605	0		0	22,102				
217	Fed - Spec Education - IDEA - Room & Board	4675	159,871	0		0	0				
218	Fed - Spec Education - IDEA - Discretionary	4680	0			0	0				
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0			0	0				
220	Total Federal - Special Education		584,230	0		0	22,102				
221	CTE - PERKINS										
222	CTE - Perkins - Title III-E Tech Prep	4710	0	0		0	0				
223	CTE - Other (Describe & Itemize)	4799	0			0	0				
224	Total CTE - Perkins		0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2023

A											
1	Description [Enter Whole Dollars]										
2	Acct #	C [10]	D [20]	E [30]	F [40]	G [50]	H [60]	I [70]	J [80]	K [90]	
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
225	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	
226	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	
227	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	
228	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	
229	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	
234	ARRA - Title IID - Technology Formula	4860	0	0	0	0	0	0	0	0	
235	ARRA - Title IID - Technology Competitive	4861	0	0	0	0	0	0	0	0	
236	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	
238	Inspart Aid Formula Grants	4864	0	0	0	0	0	0	0	0	
239	Inspart Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	
245	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	
246	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	
248	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	
249	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	
250	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	
252	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	
253	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	
255	Total Stimulus Programs										
256	Race to the Top Program	4901	0	0	0	0	0	0	0	0	
257	Title II - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	
258	Title II - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	
259	Title II - Language Inst Program - Limited Eng (LIPLEP)	4908	45,828	0	0	0	0	0	0	0	
260	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	
261	McKinney Professional Development Formula	4930	0	0	0	0	0	0	0	0	
262	Title II - Teacher Quality	4932	26,798	0	0	0	0	0	0	0	
263	Title II - Par.A - Supporting Effective Instruction - State Grants	4935	0	0	0	0	0	0	0	0	
264	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	
265	State Assessment Grants	4981	0	0	0	0	0	0	0	0	
266	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	
267	Medicaid Matching Funds - Administrative Outreach	4991	70,681	0	0	0	0	0	0	0	
268	Medicaid Matching Funds - Fee-for-Service Program	4992	64,004	0	0	0	0	0	0	0	
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	768,745	0	0	0	0	0	0	0	
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,079,393	0	0	0	22,102	0	0	0	
271	Total Receipts/Revenues from Federal Sources	4000	2,079,393	0	0	0	22,102	0	0	0	
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		1,816,932	1,358,052	1,725,769	829,329	57,906	236,471	76,499	76,499	
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		1,816,932	1,358,052	1,725,769	829,329	57,906	236,471	76,499	76,499	

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	6,475,401	1,258,670	29,270	341,534	261,229	1,386	0	0	8,367,490	8,371,407
6	Tuition Payment to Charter Schools	1115			169						169	3,800
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	2,112,805	615,898	32,640	24,762	14,863	1,014	0	0	2,801,982	3,076,821
9	Special Education Programs Pre-K	1225	191,294	38,189	25,513	7,374	0	0	0	0	262,370	267,333
10	Remedial and Supplemental Programs K-12	1250	73,013	0	14,201	0	0	0	0	0	87,214	78,500
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	177,905	10,674	0	3,693	0	350	0	0	142,622	142,398
14	Interscholastic Programs	1500	169,373	0	6,025	1,301	5,000	2,650	0	0	184,349	174,668
15	Summer School Programs	1600	66,900	17	19,383	2,161	0	0	0	0	88,461	181,402
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	684,979	141,428	4,400	0	0	0	0	0	830,807	805,772
19	Tuant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						381,303			381,303	360,000
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Tuants Alternative/Optional Ed Programs - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						100,186			100,186	0
34	Total Instruction ¹⁹ (without Student Activity Funds)	1000	9,901,670	2,064,876	131,601	380,825	281,092	386,703	0	0	13,146,767	13,452,101
35	Total Instruction ¹⁹ (with Student Activity Funds)	1000	9,901,670	2,064,876	131,601	380,825	281,092	486,889	0	0	13,246,953	13,462,101
36	SUPPORT SERVICES (ED)											
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	353,170	50,974	31,343	522	0	0	0	0	436,009	436,223
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
40	Health Services	2130	630,394	176,311	3,987	17,125	28,323	0	0	0	856,140	861,587
41	Psychological Services	2140	434,849	89,014	1,030	98	0	975	0	0	525,966	540,360
42	Speech Pathology & Audiology Services	2150	381,636	59,151	104,243	1,599	0	900	0	0	547,529	525,388
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	33,534	0	0	0	0	0	33,534	35,000
44	Total Support Services - Pupils	2100	1,800,049	375,450	174,137	19,344	28,323	1,875	0	0	2,393,178	2,398,558
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	329,060	63,485	20,184	15,957	0	2,831	0	0	431,517	448,716
47	Educational Media Services	2220	752,191	171,339	176,597	155,027	121,276	838	0	0	1,377,268	1,758,305
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	14,338	17,000
49	Total Support Services - Instructional Staff	2200	1,081,251	234,824	196,781	185,322	121,276	3,669	0	0	1,823,123	2,224,021
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	166,534	3,408	0	7,967	0	0	177,909	183,500
52	Executive Administration Services	2320	268,837	77,627	6,705	23,259	0	4,780	0	0	381,208	373,907
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	77,680	0	0	0	0	0	77,680	57,750
55	Total Support Services - General Administration	2300	268,837	77,627	250,919	26,667	0	12,747	0	0	636,797	615,157
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	913,207	270,487	1,444	47,333	0	2,574	0	0	1,235,045	1,268,452
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	913,207	270,487	1,444	47,333	0	2,574	0	0	1,235,045	1,268,452
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	150,101	44,756	2,319	0	0	1,280	0	0	198,456	199,607
62	Fiscal Services	2520	123,669	52,859	40,636	2,936	284,784	200	0	0	505,084	239,184
63	Operation & Maintenance of Plant Services	2540	0	0	49,516	0	0	0	0	0	49,516	56,766
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	79,660	0	262,854	58,806	0	0	0	0	401,320	535,103
66	Internal Services	2570	0	0	41,010	0	0	0	0	0	41,010	32,500
67	Total Support Services - Business	2500	353,430	97,615	396,335	61,742	284,784	1,480	0	0	1,195,386	1,063,160
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	26,063	0	0	0	0	0	26,063	25,000
71	Information Services	2630	0	0	97,420	1,482	0	0	0	0	98,902	127,000
72	Staff Services	2640	114,151	47,826	24,491	17,939	0	200	0	0	204,607	207,978
73	Data Processing Services	2660	0	0	25,930	0	0	0	0	0	25,930	25,000
74	Total Support Services - Central	2600	114,151	47,826	173,904	19,421	0	200	0	0	355,502	384,978
75	Other Support Services (Describe & Itemize)	2900	798	0	14,392	0	0	0	0	0	15,190	17,500
76	Total Support Services	2000	4,531,723	1,103,829	1,207,912	359,829	434,383	22,545	0	0	7,660,221	7,971,826
77	COMMUNITY SERVICES (ED)	3000	136,907	10,963	37,065	4,547	0	0	0	0	189,482	225,447
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			285,153			0			285,153	299,118
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			285,153						285,153	299,118
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						687,406			687,406	625,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200						687,406			687,406	625,000
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			285,153			687,406			972,559	924,118
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140						0	0		0	0
111	Other Interest on Short-Term Debt	5150						0	0		0	0
112	Total Interest on Short-Term Debt	5100						0	0		0	0
113	Debt Services - Interest on Long-Term Debt	5200						0	0		0	0
114	Total Debt Services	5000						0	0		0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		14,570,300	3,179,668	1,661,731	745,201	715,475	1,096,654	0	0	21,969,029	22,583,492
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		14,570,300	3,179,668	1,661,731	745,201	715,475	1,196,840	0	0	22,069,215	22,583,492
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(995,011)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(970,964)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)	2000										
122	SUPPORT SERVICES (O&M)											
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	912,538	165,947	561,931	270,492	29,576	200	0	0	1,940,684	1,928,864
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		15,000	0
131	Total Support Services - Business	2500	912,538	165,947	561,931	270,492	29,576	200	0	0	1,940,684	1,943,864
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	912,538	165,947	561,931	270,492	29,576	200	0	0	1,940,684	1,943,864
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400						0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
155	Total Direct Disbursements/Expenditures		912,538	165,947	561,931	270,492	29,576	200	0	0	1,940,684	1,943,864
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(123,752)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						425,430			425,430	359,808
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							1,050,712			1,050,712	1,030,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0			33,322			33,322	0
176	Total Debt Services	5000			0			1,509,464			1,509,464	1,389,808
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			1,509,464			1,509,464	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100		0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	30,553	0	1,511,446	106,260	0	0	0	0	1,648,259	1,625,206
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	3,350	0
188	Total Support Services	2000	30,553	0	1,511,446	106,260	0	0	0	0	1,648,259	1,628,556
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0						0	0
193	Payments for Special Education Programs	4120			278,779						278,779	120,000
194	Payments for Adult/Continuing Education Programs	4130			0						0	0
195	Payments for CTE Programs	4140			0						0	0
196	Payments for Community College Programs	4170			0						0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
198	Total Payments to Other Govt. Units (In-State)	4100			278,779			0			278,779	120,000
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000			278,779			0			278,779	120,000
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
	(Lease/Purchase Principal Retired) ¹¹											
210	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
211	Total Debt Services	5000						0			0	0
212												
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		30,553	0	1,790,225	106,260	0	0	0	0	1,927,038	1,748,556
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(201,269)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		91,268							91,268	91,411
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		145,536							145,536	177,134
222	Special Education Programs - Pre-K	1225		6,278							6,278	7,147
223	Remedial and Supplemental Programs - K-12	1250		5,586							5,586	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		1,845							1,845	1,855
227	Interscholastic Programs	1500		3,862							3,862	2,384
228	Summer School Programs	1600		3,891							3,891	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		22,222							22,222	13,286
232	Tuants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		280,488							280,488	293,217
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		5,596							5,596	5,791
237	Guidance Services	2120		0							0	0
238	Health Services	2130		98,197							98,197	106,268
239	Psychological Services	2140		6,184							6,184	6,305
240	Speech Pathology & Audiology Services	2150		5,397							5,397	6,430
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	Total Support Services - Pupils	2100		115,374							115,374	124,794
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		10,307							10,307	6,177
245	Educational Media Services	2220		42,817							42,817	46,443
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		53,124							53,124	52,620
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		10,576							10,576	10,980
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		10,576							10,576	10,980
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		50,303							50,303	57,558
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		50,303							50,303	57,558
259	SUPPORT SERVICES - BUSINESS											

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
260	Direction of Business Support Services	2510		2,157							2,157	2,176
261	Fiscal Services	2520		19,716							19,716	20,900
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		143,640							143,640	142,294
264	Pupil Transportation Services	2550		903							903	424
265	Food Services	2560		3,732							3,732	1,613
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		170,148							170,148	167,407
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		18,285							18,285	19,291
273	Data Processing Services	2660		0							0	0
274	Total Support Services - Central	2600		18,285							18,285	19,291
275	Other Support Services (Describe & Itemize)	2900		106							106	0
276	Total Support Services	2000		417,916							417,916	432,650
277	COMMUNITY SERVICES (MR/SS)	3000		15,764							15,764	8,079
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			714,168				0			714,168	733,946
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										115,161	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530		0	84,299	0	1,872,595	0	0	0	1,956,894	1,543,989
299	Other Support Services (Describe & Itemize)	2900		0	0	0	0	0	0	0	0	0
300	Total Support Services	2000		0	84,299	0	1,872,595	0	0	0	1,956,894	1,543,989
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
314	80 - TORT FUND (TF)											
INSTRUCTION (TF)		1000										
315	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
316	Tuition Payment to Charter Schools	1115			0						0	0
317	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
318	Special Education Programs (Functions 1200- 1220)	1200	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
320	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
322	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
323	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
324	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
325	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
326	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
327	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
328	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
329	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
330	Pre-K Programs - Private Tuition	1910									0	0
331	Regular K-12 Programs - Private Tuition	1911									0	0
332	Special Education Programs K-12 Private Tuition	1912									0	0
333	Special Education Programs Pre-K Tuition	1913									0	0
334	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
335	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
336	Adult/Continuing Education Programs Private Tuition	1916									0	0
337	CTE Programs Private Tuition	1917									0	0
338	Interscholastic Programs Private Tuition	1918									0	0
339	Summer School Programs Private Tuition	1919									0	0
340	Gifted Programs Private Tuition	1920									0	0
341	Bilingual Programs Private Tuition	1921									0	0
342	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
343	Total Instruction ^{4c}	1000	0	0	0	0	0	0	0	0	0	0
344	SUPPORT SERVICES (TF)	2000										
345	Support Services - Pupil	2100										
346	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
347	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
348	Health Services	2130	0	0	0	0	0	0	0	0	0	0
349	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
350	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
351	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
352	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
353	Support Services - Instructional Staff	2200										
354	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
355	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
356	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
357	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
358	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
359	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
360	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
361	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
362	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
363	Risk Management and Claims Services Payments	2365	0	367	178,707	0	0	0	0	0	175,074	0
364	Total Support Services - General Administration	2300	0	367	178,707	0	0	0	0	0	175,074	0
365	Support Services - School Administration	2400										
366	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
367	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
368												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	0	367	178,707	0	0	0	0	0	179,074	0
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210			0			0			0	0
399	Payments for Special Education Programs - Tuition	4220			0			0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230			0			0			0	0
401	Payments for CTE Programs - Tuition	4240			0			0			0	0
402	Payments for Community College Programs - Tuition	4270			0			0			0	0
403	Payments for Other Programs - Tuition	4280			0			0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290			0			0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200			0			0			0	0
406	Payments for Regular Programs - Transfers	4310			0			0			0	0
407	Payments for Special Education Programs - Transfers	4320			0			0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330			0			0			0	0
409	Payments for CTE Programs - Transfers	4340			0			0			0	0
410	Payments for Community College Program - Transfers	4370			0			0			0	0
411	Payments for Other Programs - Transfers	4380			0			0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	15,814,352	8,881,395	6,932,957	17,591,117	8,709,722
5	Operations & Maintenance	1,656,331	716,471	939,860	1,419,094	702,623
6	Debt Services **	1,339,370	698,389	640,981	1,383,279	684,890
7	Transportation	1,084,213	527,927	556,286	1,045,648	517,721
8	Municipal Retirement	395,232	169,691	225,541	336,102	166,411
9	Capital Improvements	0	0	0	0	0
10	Working Cash	177,576	77,304	100,272	153,113	75,809
11	Tort Immunity	75,363	37,710	37,653	74,690	36,980
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	0	0	0	0	0
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	395,232	169,691	225,541	336,102	166,411
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	20,937,669	11,278,578	9,659,091	22,339,145	11,060,567
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
	SCHEDULE OF SHORT-TERM DEBT									
1	Description (Enter Whole Dollars)									
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)									
3	Outstanding	Beginning	Issued	Retired	Outstanding					
4	July 1, 2022	July 1, 2022	June 30, 2023	July 1, 2023 thru June 30, 2023	Ending June 30, 2023					
5	Total CPPT Notes									
6	TAX ANTICIPATION WARRANTS (TAW)									
7	Educational Fund									
8	Operations & Maintenance Fund									
9	Debt Services - Construction									
10	Debt Services - Working Cash									
11	Debt Services - Refunding Bonds									
12	Transportation Fund									
13	Municipal Retirement/Social Security Fund									
14	Fire Prevention & Safety Fund									
15	Other - (Describe & Itemize)									
16	Total TAWs	0	0	0	0					
17	TAX ANTICIPATION NOTES (TAN)									
18	Educational Fund									
19	Operations & Maintenance Fund									
20	Fire Prevention & Safety Fund									
21	Other - (Describe & Itemize)									
22	Total TANs	0	0	0	0					
23	TEACHERS/EMPLOYEES ORDERS (T/EO)									
24	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
25	General State Aid/Evidence-Based Funding Anticipation Certificates									
26	Total (All Funds)									
27	OTHER SHORT-TERM BORROWING									
28	Total Other Short-Term Borrowing (Describe & Itemize)									
29	SCHEDULE OF LONG-TERM DEBT									
30	Part A: GASB 87 Leases Only									
31	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt	
32	12/27/18	249,276	7	71,302		(48,101)	23,201	0	0	213,674
33	07/01/22	284,784	7			284,784	57,511	227,273	0	213,674
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43		534,050							0	
44					71,302		80,712	227,273	0	213,674
45	Part B: Other Long-Term Debt Identification or Name of Issue									
46	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long-Term Debt	
47	02/04/13	7,950,000	1	1,385,000			970,000	415,000	390,168	
48	Series 2013, Working Cash	2,140,000	1	2,775,000				1,450,000	1,363,239	
49	Series 2014, Working Cash	2,775,000	1	2,775,000				2,775,000	2,608,958	
50	Series 2019A, Working Cash	1,315,000	3	1,315,000				1,315,000	1,236,317	
51	Series 2019B, Refunding	2,660,000	1	2,660,000				2,660,000	2,500,839	
52	Series 2021, Working Cash		1		2,485,000			2,485,000	2,336,310	
53	Series 2023, Working Cash							0	0	
54								0	0	
55								0	0	
56								0	0	
57								0	0	
58								0	0	
59								0	0	
60								0	0	
61								0	0	
62								0	0	
63								0	0	
64								0	0	
65		17,374,060		9,656,302	2,485,000	236,683	1,050,712	11,327,273	0	10,649,506
66	* Each type of debt issued must be identified separately with the amount:									
67	1. Working Cash Fund Bonds									7. Other
68	2. Refunding Bonds									8. Other
69	3. Refunding Bonds									9. Other
70	4. Fire Prevent, Safety, Environmental and Energy Bonds									10. Other
71	5. Tort Judgment Bonds									11. Other
72	6. Building Bonds									12. Other

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

CARES, CRRSA, ARP Schedule

[illegible]

CARES, CRRSA, ARP Schedule

	A	B	C	D	E	F	G	H	I	J	K	L
	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
34	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	Other CHRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998	112,525									112,525
37	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
38	Total Revenue Section B		850,368	0		0	0	0			0	850,368
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
40	Total Other Federal Revenue (Section A plus Section B)	4998	768,745	0		0	0	0			0	768,745
41	Total Other Federal Revenue from Revenue Tab	4998	768,745	0		0	0	0			0	768,745
42	Difference (must equal 0)		0	0		0	0	0			0	0
43	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
44												
45												
Part 2: CARES, CRRSA, and ARP EXPENDITURES												
Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.												
Expenditure Section A:												
ESSER I EXPENDITURES (CARES)												
51	DISBURSEMENTS											
52	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
53	1. List the total expenditures for the Functions 1000 and 2000 below										0	0
54	INSTRUCTION Total Expenditures											
55	SUPPORT SERVICES Total Expenditures											
56	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
57	Facilities Acquisition and Construction Services (Total)										0	0
58	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0	0
59	FOOD SERVICES (Total)										0	0
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0	0
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0	0
63	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)					0	0	0			0	0
64	Expenditure Section B:											
65	ESSER II EXPENDITURES (CRRSA)											
66	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
67	1. List the total expenditures for the Functions 1000 and 2000 below										0	0
68	INSTRUCTION Total Expenditures											
69	SUPPORT SERVICES Total Expenditures											
70	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
71	Facilities Acquisition and Construction Services (Total)										0	0
72	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0	0
73	FOOD SERVICES (Total)										0	0
74	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
75	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0	0
76	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0	0
77	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)					0	0	0			0	0
78	Expenditure Section C:											
79	ESSER III EXPENDITURES (CRRSA)											
80	FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
81	1. List the total expenditures for the Functions 1000 and 2000 below										0	0
82	INSTRUCTION Total Expenditures											
83	SUPPORT SERVICES Total Expenditures											
84	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
85	Facilities Acquisition and Construction Services (Total)										0	0
86	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)										0	0
87	FOOD SERVICES (Total)										0	0
88	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)										0	0
90	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)										0	0
91	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)					0	0	0			0	0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
114	FOOD SERVICES (Total)	2560										
115												
116	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
117	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
118	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
119	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
120	Expenditure Section E:											
121												
122	ESSER III EXPENDITURES (ARP)											
123												
124	FUNCTION											
125	1. List the total expenditures for the Functions 1000 and 2000 below											
126	INSTRUCTION Total Expenditures	1000										
127	SUPPORT SERVICES Total Expenditures	2000										
128												
129	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
130	Facilities Acquisition and Construction Services (Total)	2530										0
131	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										49,516
132	FOOD SERVICES (Total)	2560										0
133												
134	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
135	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
136	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
137	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
138	Expenditure Section F:											
139												
140	CRRSA Child Nutrition (CRRSA)											
141												
142	FUNCTION											
143	1. List the total expenditures for the Functions 1000 and 2000 below											
144	INSTRUCTION Total Expenditures	1000										0
145	SUPPORT SERVICES Total Expenditures	2000										0
146												
147	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
148	Facilities Acquisition and Construction Services (Total)	2530										0
149	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
150	FOOD SERVICES (Total)	2560										0
151												
152	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
153	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0

DISBURSEMENTS

DISBURSEMENTS

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(Included In Function 2000)</small>		2000										
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology										0
Expenditure Section G:						0	0	0		0		0
ARP Child Nutrition (ARP)												
FUNCTION												
1. List the total expenditures for the Functions 1000 and 2000 below		1000										
INSTRUCTION Total Expenditures												
SUPPORT SERVICES Total Expenditures		2000				31,853						31,853
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
Facilities Acquisition and Construction Services (Total)		2530										0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540										0
FOOD SERVICES (Total)		2560				31,853						31,853
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(included In Function 1000)</small>		1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(included In Function 2000)</small>		2000										0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology				0	0	0		0		0
Expenditure Section H:												
ARP IDEA (ARP)												
FUNCTION												
1. List the total expenditures for the Functions 1000 and 2000 below		1000				920	23,242					35,967
INSTRUCTION Total Expenditures												
SUPPORT SERVICES Total Expenditures		2000					9,254	28,275				37,529
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
Facilities Acquisition and Construction Services (Total)		2530										0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540										0
FOOD SERVICES (Total)		2560										0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(Included In Function 1000)</small>		1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(Included In Function 2000)</small>		2000										0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology				0	0	0		0		0
Expenditure Section I:												
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(Included In Function 1000)</small>		1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT <small>(Included In Function 2000)</small>		2000										0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology				0	0	0		0		0

[illegible]

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
276	FOOD SERVICES (Total)	2560										0
277												
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										112,525
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology					112,525	0		0		112,525
282												
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
285												
286												
287	FUNCTION											
288	INSTRUCTION	1000										566,897
289	SUPPORT SERVICES	2000										233,012
290	Facilities Acquisition and Construction Services (Total)	2530										0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										49,516
292	FOOD SERVICES (Total)	2560										31,853
293	TOTAL EXPENDITURES										Functions 1000 & 2000 total	799,909
294												
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY											
297	EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
298												
299	FUNCTION											
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	112,525	0		0		112,525

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
193,776	22,038	920	25,463	324,700	0	0	0	566,897
1,589	0	81,369	121,779	28,275	0	0	0	233,012
0	0	0	0	0	0	0	0	0
0	0	49,516	0	0	0	0	0	49,516
0	0	31,853	0	0	0	0	0	31,853

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
193,776	22,038	920	25,463	324,700	0	0	0	566,897
1,589	0	81,369	121,779	28,275	0	0	0	233,012
0	0	0	0	0	0	0	0	0
0	0	49,516	0	0	0	0	0	49,516
0	0	31,853	0	0	0	0	0	31,853

	A	B	C	D	E	F	G	H	I	J	K	L
	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	405,938			405,938						405,938
5	Depreciable Land	222				0	50		0		0	0
6	Buildings	230										
7	Permanent Buildings	231	23,235,799	1,479,069		24,714,868	50	6,865,428	494,297		7,359,725	17,355,143
8	Temporary Buildings	232				0	20		0		0	0
9	Improvements Other than Buildings (Infrastructure)	240	1,129,903	613,040		1,742,943	20	525,216	87,147		612,363	1,130,580
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	3,088,263	348,276	116,071	3,320,468	10	2,351,504	332,047	67,970	2,615,581	704,887
12	5 Yr Schedule	252	88,962	24,798		113,760	5	88,962	22,752		111,714	2,046
13	3 Yr Schedule	253				0	3		0		0	0
14	Construction in Progress	260	578,279	1,109,876	578,279	1,109,876	-					
15	Total Capital Assets	200	28,527,144	3,575,059	694,350	31,407,853	10	9,831,110	936,243	67,970	10,699,383	20,708,470
16	Non-Capitalized Equipment	700				0						
17	Allowable Depreciation								936,243			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	21,969,029	
9	O&M	Expenditures 16-24, L155	Total Expenditures		1,940,684	
10	DS	Expenditures 16-24, L178	Total Expenditures		1,509,464	
11	TR	Expenditures 16-24, L214	Total Expenditures		1,927,038	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		714,168	
13	TORT	Expenditures 16-24, L422	Total Expenditures		179,074	
14			Total Expenditures	\$	28,239,457	
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		262,370	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		88,461	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		381,303	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		189,482	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		972,559	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		715,475	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		29,576	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		1,050,712	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		278,779	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		6,278	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		3,891	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		15,764	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition		0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services			0
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units			0
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay			0
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment			0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$		3,994,650
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			24,244,807
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023			1,225.54
99			Estimated OEPP (Line 97 divided by Line 98)	\$		19,782.96
TUU						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
101	PER CAPITA TUITION CHARGE					
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service		162,238	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)		295,150	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks		0	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)		11,813	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals		77,817	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)		300,573	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education		45,924	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education		1,010	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast		874	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education		0	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation		616,006	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects		50,000	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources		1,538	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service		366,567	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I		140,935	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV		12,105	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through		433,707	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		159,871	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)		45,828	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality		26,298	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach		70,681	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program		64,004	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)		768,745	
	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses		0	
192					0	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **		613,158	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **		146,297	
195						
196						
197						
198						
199						
200						
201						
202						
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.					
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.					
	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column Y for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.					
205						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Subaward &
Subcontract
Guidance

Indirect Cost Rate Plan

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2025.

[illegible]

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) Must be less than (P16, Col E-F, L65) *Only include food costs.						
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
20	Support Services:	1000		13,146,163		13,146,163	
21	Pupil	2100		2,486,229		2,486,229	
22	Instructional Staff	2200		1,754,971		1,754,971	
23	General Admin.	2300		826,447		826,447	
24	School Admin	2400		1,285,348		1,285,348	
25	Business:						
26	Direction of Business Spt. Srv.	2510	200,613	0	200,613	0	
27	Fiscal Services	2520	240,016	0	240,016	0	
28	Oper. & Maint. Plant Services	2540		2,104,264	2,104,264	0	
29	Pupil Transportation	2550		1,649,162		1,649,162	
30	Food Services	2560		146,436		146,436	
31	Internal Services	2570	41,010	0	41,010	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		26,063		26,063	
35	Information Services	2630		98,902		98,902	
36	Staff Services	2640	222,892	0	222,892	0	
37	Data Processing Services	2660	25,930	0	25,930	0	
38	Other:	2900		15,296		15,296	
39	Community Services	3000		205,246		205,246	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)						
41	Total		730,461	19,252,734	2,834,725	17,148,470	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	730,461	Total Indirect Costs:	2,834,725	
44			Total Direct Costs:	19,252,734	Total Direct Costs:	17,148,470	
45			= 3.79%		= 16.53%		
46							

A		B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2023						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.						
1					05-016-0230-02_AFR22 Prospect Heights SD 23	
2					05016023002	
3					Prospect Heights SD 23	
5					Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	
6						
7						
8	<input type="checkbox"/> Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits		X	X		EBC
15	Energy Purchasing		X	X		IEC
16	Food Services		X	X		CCSD21 - Organic Life
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		SSCIP, ICRMIT
20	Investment Pools		X	X		WHEELING TOWNSHIP TREASURY
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment		X	X		NSSEO
24	Professional Development		X	X		NSSEO
25	Shared Personnel		X	X		NSSEO, SD: 21, 25, 26, 57, 59, 211, 214
26	Special Education Cooperatives		X	X		NSSEO
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X		CCSD21 - First Student
32	All Other Joint/Cooperative Agreements					
33	Other		X	X		Food Services CCSD21 (Listed above)
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001


LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Prospect Heights SD 23
RCDT Number: 05016023002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023			Budgeted Expenditures, Fiscal Year 2024		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund Total
1. Executive Administration Services	2320	381,208		0	381,208	386,587	0
2. Special Area Administration Services	2330	0		0	0	0	0
3. Other Support Services - School Administration	2490	0		0	0	0	0
4. Direction of Business Support Services	2510	198,456	0	0	198,456	215,373	0
5. Internal Services	2570	41,010		0	41,010	31,500	0
6. Direction of Central Support Services	2610	0		0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
8. Totals		620,674	0	0	620,674	633,460	0
9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)							2%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.


Signature of Superintendent
Contact Name (for questions) CSB

1/23/21
Date
847-870-5552
Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.
- ☐ <https://www.isbe.net/Pages/Waivers.aspx>
The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

- | | |
|--|---|
| 1. Page 29, cell C37 - Other ARP Revenues | Emergency Connectivity Funding |
| 2. Page 26, cell G31 | Write off of pre-existing lease that rolled into new lease |
| | New lease issuance (reported as an adjustment due to the lease issuance "proceeds" reported in the 7990 function and not reported within the 7210 function) |
| 3. Page 26, cell G32 | Registration fees income, technological repair income |
| 4. Page 11, Row 81 Other District/School Activity Revenue | Sale of student iPads & equipment |
| 5. Page 11, Row 93 Sales - Other | Extended day program (EDP) revenues, E-Rate reimbursements |
| 6. Page 12, Row 108 Other Local Fees | Misc. reimbursements |
| 7. Page 12, Row 109 Other Local Revenues | EDP public aid |
| 8. Page 13, Row 170 Other Restricted Revenue from State Sources | Food commodities |
| 9. Page 14, Row 199 Food Service - Other | COVID-19 program revenues from Education Stabilization Fund (ESSER), ARP IDEA, Emergency Connectivity Fund |
| 10. Page 15, Row 269 Other Restricted Revenue from Federal Sources | Crossing guard purchased services |
| 11. Ed Fund - Page 16, Row 43 Other Support Services - Pupils | Translation & interpreter service salaries and purchased services |
| 12. Ed Fund - Page 17, Row 75 Other Support Services | Misc. bond service charges and bond issuance fees |
| 13. DS Fund - Page 19, Row 175 Debt Services - Other | Translation & interpreter service benefits (IMRF, SS, Medicare) |
| 14. IMRF Fund - Page 21, Row 275 Other Support Services | |

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

FY 2023 Audit Checklist

RCDT: 05016023002
School District/Joint Agreement Name: Prospect Heights SD 23
Auditor Name: Nick Cavaliere CPA CFE
License #: 065-040118 License Expiration Date (below): 9/30/2024
05-016-0230-02_AFR22 Prospect Heights SD 23

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:

Error Message

1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.

What Basis of Accounting is used?

ACCRUAL

Choose School District or Joint Agreement.

SCHOOL DISTRICT

Accounting for late payments (Audit Questionnaire Section D)

FALSE

Is Budget Deficit Reduction Plan Required?

Deficit reduction plan is not required.

2. Page 2: Audit Questionnaire, Part C - Other Issues #22

School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.

OK

3. Page 3: Financial Information must be completed.

Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.

OK

Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.

OK

Section D: Check a or b that agrees with the school district type.

OK

Section E: Is there a material impact on the entity's financial position?

NO

4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.

Fund (10) ED: Cash balances cannot be negative.

OK

Fund (20) O&M: Cash balances cannot be negative.

OK

Fund (30) DS: Cash balances cannot be negative.

OK

Fund (40) TR: Cash balances cannot be negative.

OK

Fund (50) MR/SS: Cash balances cannot be negative.

OK

Fund (60) CP: Cash balances cannot be negative.

OK

Fund (70) WC: Cash balances cannot be negative.

OK

Fund (80) Tort: Cash balances cannot be negative.

OK

Fund (90) FP&S: Cash balances cannot be negative.

OK

5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.

Fund 10, Cell C13 must = Cell C41.

OK

Fund 20, Cell D13 must = Cell D41.

OK

Fund 30, Cell E13 must = Cell E41.

OK

Fund 40, Cell F13 must = Cell F41.

OK

Fund 50, Cell G13 must = Cell G41.

OK

Fund 60, Cell H13 must = Cell H41.

OK

Fund 70, Cell I13 must = Cell I41.

OK

Fund 80, Cell J13 must = Cell J41.

OK

Fund 90, Cell K13 must = Cell K41.

OK

Agency Fund, Cell L13 must = Cell L41.

OK

General Fixed Assets, Cell M23 must = Cell M41.

OK

General Long-Term Debt, Cell N23 must = Cell N41.

OK

6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.

Fund 10, Cells C38+C39 must = Cell C81.

OK

Fund 20, Cells D38+D39 must = Cell D81.

OK

Fund 30, Cells E38+E39 must = Cell E81.

OK

Fund 40, Cells F38+F39 must = Cell F81.

OK

Fund 50, Cells G38+G39 must = Cell G81.

OK

Fund 60, Cells H38+H39 must = Cell H81.

OK

Fund 70, Cells I38+I39 must = Cell I81.

OK

Fund 80, Cells J38+J39 must = Cell J81.

OK

Fund 90, Cells K38+K39 must = Cell K81.

OK

8. Page 26: Schedule of Long-Term Debt

Note: Explain any unreconcilable differences in the Itemization sheet.

Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).

OK

Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H49).

OK

9. Page 7-9: Other Sources of Funds must = Other Uses of Funds

Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49

OK

Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.

OK

Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)

OK

10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.

Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.

OK

Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0

OK

11. Page 7: "On behalf" payments to the Educational Fund

Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.

OK

12. Page 37-39: The 9 Month ADA must be entered on Line 98.

OK

13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.

OK

14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.

OK

15. Page 40: Contracts Paid in Current Year (CV) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CV tab.

OK

16. Page 42: SHARED OUTSOURCED SERVICES, Completed.

OK

17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.

OK

18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0

OK

19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds

OK

20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab

OK

21. Page 28-35: CARES CRRSA ARP Schedule-check box yes or no if district/joint agreement received/expended funds

OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)