

GIVING TO THE YMCA OF THE TWIN TIERS COULD LOWER YOUR 2026 TAXES

Starting in 2026, a new law changes how
charitable gifts affect your taxes.

NON-ITEMIZERS

The government lets you take what's called a "standard deduction" this is a flat amount the government lets everyone subtract.

If you are single our standard deduction for 2026 is **\$16,100**

If you are married your standard deduction for 2026 is **\$32,200**

If you don't itemize it means you take the standard deductions AND you can now deduct up to \$1,000 (\$2,000 if married) in cash gifts to charity - This is in addition to the standard deduction you take.

***PLEASE NOTE:** it only counts for cash gifts. The gift must go straight to a public charity, not a donor-advised fund. People who itemize can only deduct gifts above 0.5% of their income, and top earners get a slight smaller tax break than before

WHY IT MATTERS

Giving to a charity now helps at tax time! That means your support doesn't just help keep our programs, facilities, and scholarships running for the neighbors who need them most – it can lower your tax bill too! It's one more way a gift to the Y goes further than you might think.

TO MAKE A DONATION:



You can mail your donation to:

**YMCA of the Twin Tiers
Association Office
1020 Reed St.
Olean, NY 14760**

OR donate online **HERE:**

