

Topic: Inventory Planning and Valuation Chapter 6 New

Days: 25

Subject(s):

Grade(s):

Key Learning: **Inventory Planning and Valuation**



Unit Essential Question(s):

Why is inventory planning and evaluation important for merchandising businesses?



<p>Concept: Nature of Merchandise Inventory</p>	<p>Concept: Inventory Costing</p>	<p>Concept: Estimating the Inventory</p>
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<p>Lesson Essential Question(s): What is the nature of merchandise inventory? (A)</p>	<p>Lesson Essential Question(s): How do you calculate the cost of merchandise inventory using select costing methods? (A)</p>	<p>Lesson Essential Question(s): How do you calculate the cost of merchandise inventory using selected estimating methods? (A) How do you calculate merchandise inventory turnover ratio and average number of days' sale in merchandise inventory? (A)</p>
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<p>Vocabulary: Consignment, Consignee, Consignor, Stock Record, Stock Ledger, Purchase Order, Inventory Record</p>	<p>Vocabulary: First-in/First-Out Inventory Costing Method, Last-In/First-Out Inventory Costing Method, Weighted-Average Inventory Costing Method, Lower of Cost or Market Inventory Costing Method</p>	<p>Vocabulary: Retail Method of Estimating Inventory, Merchandise Inventory Turnover Ratio, Average Number of Days' Sales in Merchandise Inventory</p>
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Additional Information:

Attached Document(s):

Vocab Report for Topic: Inventory Planning and Valuation Chapter 6 New

Days: 25

Subject(s):

Grade(s):

Concept: Nature of Merchandise Inventory

Consignment, Consignee, Consignor, Stock Record, Stock Ledger, Purchase Order, Inventory Record

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Concept: Inventory Costing

First-in/First-Out Inventory Costing Method, Last-In/First-Out Inventory Costing Method, Weighted-Average Inventory Costing Method, Lower of Cost or Market Inventory Costing Method

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Concept: Estimating the Inventory

Retail Method of Estimating Inventory, Merchandise Inventory Turnover Ratio, Average Number of Days' Sales in Merchandise Inventory

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