

Topic: Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses Chapter 9 New

Days: 25

Subject(s):

Grade(s):

Key Learning: Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses



Unit Essential Question(s):

What entries are used to record notes payable, prepaid expenses, and accrued expenses?



Concept:

Notes Payable

Concept:

Prepaid Expenses

Concept:

Accrued Expenses

Lesson Essential Question(s):

What entries are used to journalize transactions for notes payable? (A)

Lesson Essential Question(s):

What entries are used to journalize adjusting and reversing entries for prepaid expenses initially recorded as expenses? (A)

Lesson Essential Question(s):

What entries are used to journalize adjusting and reversing entries for accrued expenses? (A)



Vocabulary:

Promissory Note, Notes Payable, Date of a Note, Maturity Date of a Note, Interest, Interest Rate of a Note, Interest Expense, Maturity Value

Vocabulary:

Prepaid Expenses, Reversing Entry

Vocabulary:

Accrued Expenses

Additional Information:

Attached Document(s):

Vocab Report for Topic: Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses

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Concept: Notes Payable

Promissory Note, Notes Payable, Date of a Note, Maturity Date of a Note, Interest, Interest Rate of a Note, Interest Expense, Maturity Value

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Concept: Prepaid Expenses

Prepaid Expenses, Reversing Entry

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Concept: Accrued Expenses

Accrued Expenses

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