

Topic: Financial Statements/Partnership Chapter 16

Days: 25

Subject(s):

Grade(s):

Key Learning: **Financial Statements for a Partnership**

Unit Essential Question(s):

**What financial statements are prepared for a partnership?**



Concept:

**Income Statement for a Merchandising Business**

Concept:

**Component Percentages**

Concept:

**Distribution of Net Income and Owners' Equity Statements**



Lesson Essential Question(s):

How do you prepare and Income Statement for a Merchandising Business? (A)

Lesson Essential Question(s):

How are component percentages calculated and analyzed in an income statement? (A)

Lesson Essential Question(s):

How do you calculate distribution of net income on an income statement? (A)

How do you prepare and Owner's Equity statement? (A)



Vocabulary:

Cost of Merchandise Sold, Gross Profit on Sales, Component Percentages

Vocabulary:

Vocabulary:

Distribution of Net Income Statement, Owners' Equity Statement

Concept:

**Balance Sheet**



Lesson Essential Question(s):

How do you prepare a balance sheet for merchandising business organized as a partnership? (A)



Vocabulary:

Supporting Schedule

Additional Information:

Attached Document(s):

Vocab Report for Topic: Financial Statements/Partnership Chapter 16

Days: 25

Subject(s):

Grade(s):

**Concept: Income Statement for a Merchandising Business**

Cost of Merchandise Sold, Gross Profit on Sales, Component Percentages

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**Concept: Distribution of Net Income and Owners' Equity Statements**

Distribution of Net Income Statement, Owners' Equity Statement

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**Concept: Balance Sheet**

Supporting Schedule

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