

Topic: Inventory Planning and Valuation Chapter 6 New

Days: 25

Subject(s):

Grade(s):

Key Learning: Inventory Planning and Valuation



Unit Essential Question(s):

**Why is inventory planning and evaluation
important for merchandising businesses?**



Concept:

Nature of Merchandise Inventory

Concept:

Inventory Costing

Concept:

Estimating the Inventory

Lesson Essential Question(s):

What is the nature of merchandise inventory?
(A)

Lesson Essential Question(s):

How do you calculate the cost of merchandise
inventory using select costing methods? (A)

Lesson Essential Question(s):

How do you calculate the cost of merchandise
inventory using selected estimating methods?
(A)How do you calculate merchandise inventory
turnover ratio and average number of days' sale
in merchandise inventory? (A)

Vocabulary:

Consignment, Consignee, Consignor, Stock
Record, Stock Ledger, Purchase Order,
Inventory Record

Vocabulary:

First-in/First-Out Inventory Costing Method,
Last-In/First-Out Inventory Costing Method,
Weighted-Average Inventory Costing Method,
Lower of Cost or Market Inventory Costing
Method

Vocabulary:

Retail Method of Estimating Inventory,
Merchandise Inventory Turnover Ratio,
Average Number of Days' Sales in Merchandise
Inventory

Additional Information:

Attached Document(s):

Vocab Report for Topic: Inventory Planning and Valuation Chapter 6 New

Days: 25

Subject(s):

Grade(s):

Concept: Nature of Merchandise Inventory

Consignment, Consignee, Consignor, Stock Record, Stock Ledger, Purchase Order, Inventory Record

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Concept: Inventory Costing

First-in/First-Out Inventory Costing Method, Last-In/First-Out Inventory Costing Method, Weighted-Average Inventory Costing Method, Lower of Cost or Market Inventory Costing Method

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Concept: Estimating the Inventory

Retail Method of Estimating Inventory, Merchandise Inventory Turnover Ratio, Average Number of Days' Sales in Merchandise Inventory

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