

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Traci J Gilliland

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Contact Person

Telephone

Extension

tgilliland@troyareasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Troy Area SD	COUNTY : Bradford	AUN : 117086653
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$31432119
Ending Unassigned Fund Balance	\$1938800
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.16%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

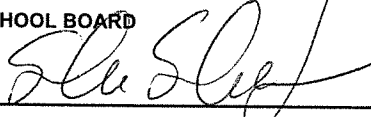
24 PS 6-687(a)(1)

(03/2006)

School District Name : Troy Area SD	County : Bradford	AUN Number : 117086653
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/7/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$432,657.00 Function 2200, Object 200: \$445,497.00	
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2400, Object 100: \$121,962.00 Function 2400, Object 200: \$132,574.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	160,504
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,162,136
0840 Assigned Fund Balance	1,463,263
0850 Unassigned Fund Balance	2,542,266
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,167,665</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	10,438,262
7000 Revenue from State Sources	18,217,633
8000 Revenue from Federal Sources	1,772,758
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,428,653</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$37,596,318</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	7,586,506
6113 Public Utility Realty Taxes	8,600
6114 Payments in Lieu of Current Taxes - State / Local	8,350
6120 Current Per Capita Taxes, Section 679	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	1,454,450
6400 Delinquencies on Taxes Levied / Assessed by the LEA	315,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	48,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	366,856
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	120,000
6990 Refunds and Other Miscellaneous Revenue	15,000

REVENUE FROM LOCAL SOURCES \$10,438,262

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,880,169
7160 Tuition for Orphans Subsidy	15,000
7220 Vocational Education	77,651
7271 Special Education funds for School-Aged Pupils	1,404,907
7311 Pupil Transportation Subsidy	1,080,871
7312 Nonpublic and Charter School Pupil Transportation Subsidy	3,080
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	781,835
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	510,168
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	310,736
7810 State Share of Social Security and Medicare Taxes	569,959
7820 State Share of Retirement Contributions	2,522,257

REVENUE FROM STATE SOURCES \$18,217,633

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	446,833
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	57,216
8517 Title IV - 21st Century Schools	32,860

Amount

REVENUE FROM FEDERAL SOURCES

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	969,297
8751 ARP ESSER Learning Loss	28,875
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	227,677
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000

REVENUE FROM FEDERAL SOURCES \$1,772,758

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 30,428,653

Act 1 Index (current): 7.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$7,586,506

Amount of Tax Relief for Homestead Exclusions \$516,785

Total Approx. Tax Revenue: \$8,103,291

Approx. Tax Levy for Tax Rate Calculation: \$8,419,395

Bradford

Total

2023-24 Data		
a. Assessed Value	\$181,286,157	\$181,286,157
b. Real Estate Mills	46.1607	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$649,835,999	\$649,835,999
d. Assessed Value	\$182,393,135	\$182,393,135
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$8,368,296	\$8,368,296
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$8,368,296	\$8,368,296
(f Total * g)		
i. Base Mills Subject to Index	46.1607	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$8,419,395	\$8,419,395
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	46.1607	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,419,395	\$8,419,395
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,902,610
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,586,506
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$7,586,506

Amount of Tax Relief for Homestead Exclusions

\$516,785

Total Approx. Tax Revenue:

\$8,103,291

Approx. Tax Levy for Tax Rate Calculation:

\$8,419,395

Bradford

Total

Index Maximums

p. Maximum Mills Based On Index

49.6227

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$9,050,840

\$9,050,840

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$4,940.00

V. Number of Homestead/Farmstead Properties

2274

2274

Median Assessed Value of Homestead Properties

\$20,900

Act 1 Index (current): 7.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,586,506
Amount of Tax Relief for Homestead Exclusions	<u>\$516,785</u>
Total Approx. Tax Revenue:	\$8,103,291
Approx. Tax Levy for Tax Rate Calculation:	\$8,419,395
	Bradford
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$510,168	Lowering RE Tax Rate	\$0	\$510,168
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,617			\$6,617
Amount of Tax Relief from State/Local Sources				\$516,785

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bradford	182,393,135	46.1607	8,419,395			96.00000%	
Totals:	182,393,135		8,419,395	516,785 =	7,902,610 X	96.00000% =	7,586,506

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		25,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	25,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 25,000 25,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	990,000	990,000
6152 Current Act 511 Occupation Taxes	160.00000	0.000	417,000	354,450
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	110,000	110,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,517,000 1,454,450

Total Act 511, Current Taxes 1,479,450

Act 511 Tax Limit -->	649,835,999 X	12	7,798,032
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Bradford	46.1607	46.1607	0.00%	Yes	7.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.5%				
6152	Current Act 511 Occupation Taxes	160.0000	160.00000	0.00%	Yes	7.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	7.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,577,572
1200 Special Programs - Elementary / Secondary	4,884,707
1300 Vocational Education	782,650
1400 Other Instructional Programs - Elementary / Secondary	265,666
Total Instruction	\$17,510,595
2000 Support Services	
2100 Support Services - Students	1,080,388
2200 Support Services - Instructional Staff	1,831,881
2300 Support Services - Administration	1,613,140
2400 Support Services - Pupil Health	267,836
2500 Support Services - Business	457,031
2600 Operation and Maintenance of Plant Services	2,876,653
2700 Student Transportation Services	1,713,309
2800 Support Services - Central	403,371
Total Support Services	\$10,243,609
3000 Operation of Non-Instructional Services	
3200 Student Activities	819,671
3300 Community Services	1,300
Total Operation of Non-Instructional Services	\$820,971
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,621,944
5200 Interfund Transfers - Out	35,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$2,856,944
Total Estimated Expenditures and Other Financing Uses	\$31,432,119

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,034,648
200 Personnel Services - Employee Benefits	4,547,874
300 Purchased Professional and Technical Services	215,234
400 Purchased Property Services	25,500
500 Other Purchased Services	504,000
600 Supplies	232,816
700 Property	17,500
Total Regular Programs - Elementary / Secondary	\$11,577,572
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,032,691
200 Personnel Services - Employee Benefits	1,954,973
300 Purchased Professional and Technical Services	382,348
500 Other Purchased Services	476,000
600 Supplies	38,495
800 Other Objects	200
Total Special Programs - Elementary / Secondary	\$4,884,707
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	148,482
200 Personnel Services - Employee Benefits	132,616
300 Purchased Professional and Technical Services	4,500
500 Other Purchased Services	484,652
600 Supplies	12,400
Total Vocational Education	\$782,650
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	416
500 Other Purchased Services	264,250
Total Other Instructional Programs - Elementary / Secondary	\$265,666
Total Instruction	\$17,510,595
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	542,274
200 Personnel Services - Employee Benefits	459,767
300 Purchased Professional and Technical Services	58,172
500 Other Purchased Services	200
600 Supplies	19,775
800 Other Objects	200
Total Support Services - Students	\$1,080,388
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	432,657
200 Personnel Services - Employee Benefits	445,497
300 Purchased Professional and Technical Services	46,000

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	350
500 Other Purchased Services	122,956
600 Supplies	383,435
700 Property	400,656
800 Other Objects	330
Total Support Services - Instructional Staff	\$1,831,881
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	759,528
200 Personnel Services - Employee Benefits	639,815
300 Purchased Professional and Technical Services	137,800
400 Purchased Property Services	100
500 Other Purchased Services	33,958
600 Supplies	12,015
800 Other Objects	29,924
Total Support Services - Administration	\$1,613,140
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	121,962
200 Personnel Services - Employee Benefits	132,574
300 Purchased Professional and Technical Services	9,900
500 Other Purchased Services	100
600 Supplies	3,300
Total Support Services - Pupil Health	\$267,836
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	209,713
200 Personnel Services - Employee Benefits	185,992
300 Purchased Professional and Technical Services	24,080
400 Purchased Property Services	14,500
500 Other Purchased Services	10,500
600 Supplies	11,007
800 Other Objects	1,239
Total Support Services - Business	\$457,031
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	730,941
200 Personnel Services - Employee Benefits	596,608
300 Purchased Professional and Technical Services	97,461
400 Purchased Property Services	230,377
500 Other Purchased Services	75,792
600 Supplies	473,275
700 Property	671,924
800 Other Objects	275
Total Operation and Maintenance of Plant Services	\$2,876,653
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	59,002
200 Personnel Services - Employee Benefits	44,576
400 Purchased Property Services	750

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,568,893
600 Supplies	39,955
800 Other Objects	133
Total Student Transportation Services	\$1,713,309
2800 Support Services - Central	
100 Personnel Services - Salaries	211,583
200 Personnel Services - Employee Benefits	156,188
300 Purchased Professional and Technical Services	16,000
500 Other Purchased Services	19,600
Total Support Services - Central	\$403,371
Total Support Services	\$10,243,609
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	218,738
200 Personnel Services - Employee Benefits	90,886
300 Purchased Professional and Technical Services	21,978
400 Purchased Property Services	65,195
500 Other Purchased Services	123,710
600 Supplies	87,429
700 Property	200,000
800 Other Objects	11,735
Total Student Activities	\$819,671
3300 Community Services	
500 Other Purchased Services	1,300
Total Community Services	\$1,300
Total Operation of Non-Instructional Services	\$820,971
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	616,944
900 Other Uses of Funds	2,005,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,621,944
5200 Interfund Transfers - Out	
900 Other Uses of Funds	35,000
Total Interfund Transfers - Out	\$35,000
5900 Budgetary Reserve	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$2,856,944
TOTAL EXPENDITURES	\$31,432,119

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Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	7,328,169	6,324,703
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,901,066	771,423
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	59,000	59,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	140,000	140,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,878,235	\$7,745,126

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,878,235** **\$7,745,126**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	17,050,000	14,880,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	109,637	109,637
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,465,023	4,465,023
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,624,660	\$19,454,660

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,624,660	\$19,454,660

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	2,005,000	2,170,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$2,005,000	\$2,170,000
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TOTAL INDEBTEDNESS	\$23,629,660	\$21,624,660
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	5,835	9,415
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$5,835	\$9,415
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$5,835	\$9,415

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	5,835	9,415
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$5,835	\$9,415
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$5,835	\$9,415
TOTAL EXPENDITURES	\$5,835	\$9,415

Account Description	Amounts
0810 Nonspendable Fund Balance	160,504
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,762,136
0840 Assigned Fund Balance	1,463,263
0850 Unassigned Fund Balance	1,938,800
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,164,199
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,524,703