
Your Partner in Philanthropy

Give back better with a Donor Advised Fund

A Donor Advised Fund at Community West Foundation is like having your own charitable savings account to support your favorite causes, but without all the work. The process is very simple and makes giving efficient, effective and flexible. When you open a fund, you are eligible for an immediate tax deduction and can decide which charities to support later. Start making a difference today with Community West.



Grant recommendations must be a minimum of \$250 each and may be made as often as you wish

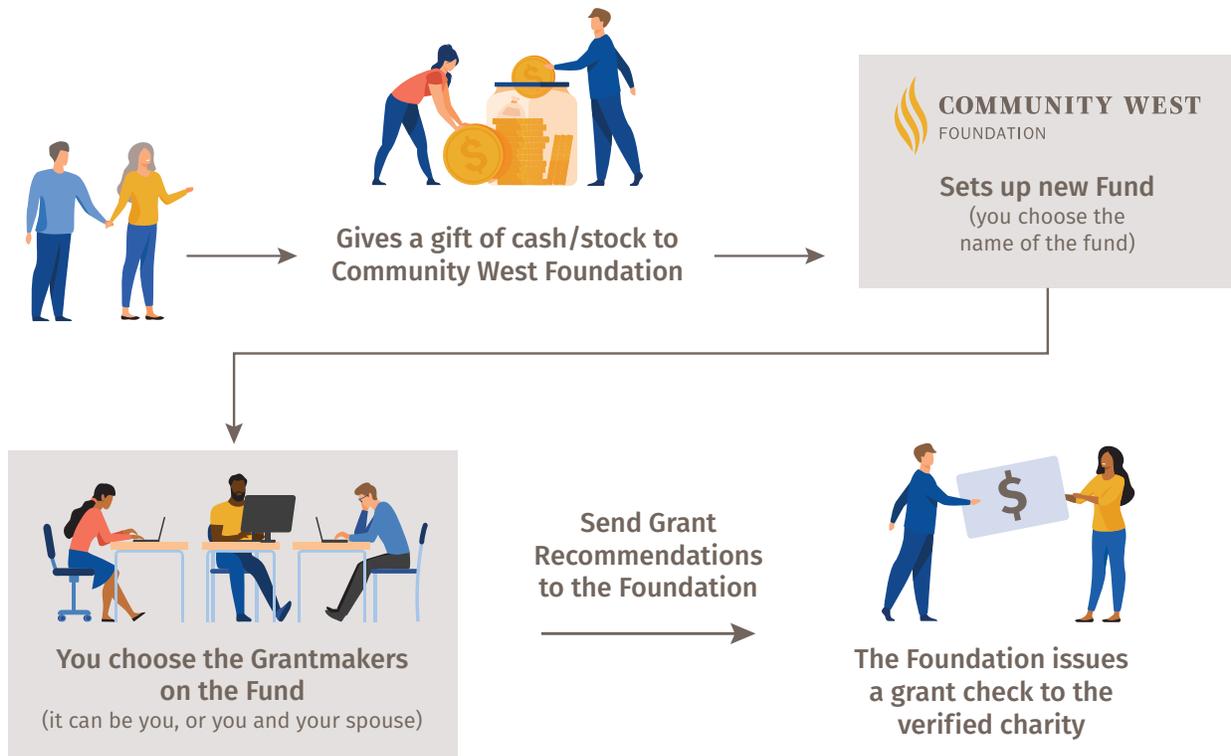
What is a Donor Advised Fund?

Donor Advised Funds are individual, charitable giving accounts administered by community foundations and national charities. They are designed to be accessible, straightforward and less expensive than private foundations. Community West Foundation does not charge administrative fees or fund management fees for Donor Advised Funds. However, there is a \$10,000 minimum to establish a Donor Advised Fund.

How do Donor Advised Funds work?

After establishing a Donor Advised Fund, donor recommendations for grants can be made in writing at any time and are made for either general support of the recipient organization or for a particular program or activity. Grant recommendations must be a minimum of \$250 each and may be made as often as you wish.

How a Donor Advised Fund works



Community West Foundation issues the checks for you to ensure that giving is your priority. A letter specifically stating the name of your fund in addition to its purpose accompanies all checks. Grants can also be made anonymously, if preferred. A copy of each grant letter is then sent to the donor for reference.

Are there any restrictions?

The charity receiving the grant must be recognized by the IRS as a 501(c)(3) tax exempt organization. Also, IRS regulations prohibit grants from any foundation funds to be used to pay dues for an individual's membership in an organization, to discharge or satisfy legally enforceable obligations, for personal pledges or for any other purpose from which the individual will receive personal benefit. Examples include ticket or table purchases to a fundraising dinner, green fees for a charity golf outing or pledges made by the donor.