

1 Intent to Increase Non-Voted Levy

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3 The trustees shall adopt a resolution no later than March 31 whenever the trustees intend to
4 impose an increase in a non-voted levy in the ensuing school fiscal year for the purposes of
5 funding any of the funds listed below:

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- 7 a) Tuition fund under 20-5-324;
- 8 b) Adult education fund under 20-7/705;
- 9 c) Building reserve fund under 20-9-502 and 20-9-503;
- 10 d) Transportation fund under 20-10-143 and 20-10-144; and
- 11 e) Bus depreciation reserve fund under 20-10-147.

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13 The trustees shall provide notice of intent to impose an increase in a non-voted levy for the
14 ensuing school fiscal year by:

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- 16 a) Adopting a resolution of intent to impose an increase in a non-voted levy that includes, at
17 a minimum, the estimated number of increased or decreased mills to be imposed and the
18 estimated increased or decreased revenue to be raised compared to non-voted levies
19 under a-e imposed in the current school fiscal year and, based on the district's taxable
20 valuation most recently certified by the department of revenue under 15-10-202, the
21 estimated impacts of the increase or decrease on a home valued at \$100,000 and a home
22 valued at \$200,000, and
- 23 b) Publish a copy of the resolution in a newspaper that will give notice to the largest number
24 of people of the district as determined by the trustees and posting a copy of the resolution
25 to the school district's website.

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27 The resolution and publication of same must take place via form 7545F no later than March 31.

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29 The Superintendent shall keep the trustees informed of any changes that may have occurred,
30 which may have an effect on the estimated change in the mills and revenue, between the
31 adoption of the resolution and the final adoption of the budget.

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33 Legal Reference: SB 307, 2017 Legislative Session

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35 Policy History:

36 Adopted on: March 2018

37 Revised on:

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39 *Revision Note:*