Use of Enhanced Tax Credit Receipts

On receiving a donation from an enhanced tax credit, the District shall seek preapproval, in a manner prescribed by the Department of Revenue (DOR), that the amount of tax credit sought by the taxpayer is available under the aggregate limit set in statute. Upon preapproval by the DOR, the District shall issue a receipt, in a form prescribed by the DOR, to each contributing taxpayer indicating the value of the donation received and documenting the preapproval of the credit.

The District shall use the funds received from an enhanced tax credit for innovative educational programs specified in law which are defined as:

(a) transformational learning as defined in Section 20-7-1602, MCA;
(b) advanced opportunity as defined in Section 20-7-1503, MCA;
(c) any program, service, instructional methodology, or adaptive equipment used to expand opportunity for a child with a disability as defined in Section 20-7-401, MCA;
(d) any courses provided through work-based learning partnerships or for postsecondary credit or career certification under Policy 2600; and
(e) technology enhancements, including but not limited to any expenditure incurred for purposes specified in Section 20-9-533, MCA.

Legal Reference: Title 15, Chapter 30, Part 31, MCA — Tax Credit for Qualified Education Contributions

Policy History:
Adopted on: May 2022
Revised on:

Revision Note: