

1 Risk Management

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3 The Board believes the District must identify and measure risks of loss which may result from  
4 damage to or destruction of District property or claims against the District by persons claiming  
5 to have been harmed by action or inaction of the District, its officers or staff. The District will  
6 implement a risk management program to reduce or eliminate risks where possible and to  
7 determine which risks the District can afford to assume. Such program will consider the  
8 benefits, if any, of joining with other units of local government for joint purchasing of  
9 insurance, joint self-insuring, or joint employment of a risk manager. The Board will assign  
10 primary responsibility for administration and supervision of the risk management program to a  
11 single person and will review the status of the risk management program each year at the regular  
12 April Board meeting.

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14 The District will purchase surety bonds for the Superintendent, Clerk, and such other staff and  
15 in such amounts as the Board shall from time to time determine to be necessary for honest  
16 performance of the staff in the conduct of the District’s financial operations.

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20	Legal Reference:	§ 20-6-608, MCA
21		Authority and duty of trustees to insure
22		district property
23		§ 20-3-331, MCA
24		Purchase of insurance – self-insurance
25		plan
26		§§ 2-9-101, et seq., MCA
27		Liability Exposure
28		§ 2-9-211, MCA
29		Political subdivision insurance
30		§ 2-9-501, MCA
31		General Provisions Related to Official
		Bonds

29 Policy History:

30 Adopted on: February 2007  
31 Revised on: February 15, 2011