

BOARD OF EDUCATION
MADRID-WADDINGTON CENTRAL SCHOOL

Tuesday, October 17, 2023

High School Library

6:30 PM

Audit Committee 5:45 PM

- I. Call to Order
- II. Pledge of Allegiance
- III. Acceptance of Minutes of September 19, 2023 regular board meeting
- IV. Reports
 1. Treasurer's Report
 - Action Item: Acceptance of Report
 - Audit Committee Update
 - Action Item: Approval of 2022-2023 Annual Audit Review & Corrective Actions
 2. High School
 - Upcoming Assemblies
 3. Elementary School
 - PTO Activities
 - Parent Teacher Conferences
- V. Public Comment (3 minute limit per person)
- VI. Superintendent's Report
 - Capital Project Update
 - CEP
 - NYSERDA
 - United Helpers MOU
 - Action Item: Approval of MOU
- VII. Discussion of Old or New Business
 - Sports Merger
 - Action Item: Approval of Sports Merger
 - Transportation Request
 - Action Item: Approval of Seaway Valley Senior Citizens' Group
- VIII. Action Item
 1. Personnel
 - Action item: Approve Personnel Recommendations
- IX. Executive Session

(For the purpose of discussion related to the medical, financial or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, Suspension, dismissal or removal of a particular person or corporation.)
- X. Adjournment

Upcoming Dates:

<i>Oct. 18</i>	<i>Capital Project Vote 1-8 PM</i>
<i>Nov. 9</i>	<i>Staff Development Day</i>
<i>Nov. 10</i>	<i>Observance of Veteran's Day</i>
<i>Nov. 14</i>	<i>Next BOE Meeting 6:30 PM</i>

Madrid, NY 13660

A Regular Meeting of the Board of Education of the Madrid-Waddington Central School was held on September 19, 2023. The Board Vice-President, Amber Sullivan, called the meeting to order at 6:30PM.

ROLL CALL Present: Wyatt Boswell, Charles Grant, Katie Logan, Mike Ruddy, Robert Smith, Amber Sullivan

Others: Eric Burke, Julie Abrantes, Joseph Binion, Nicole Weakfall, Brenda McCall, Quinn Shoen, Kyle Murphy, Caleb Averill, Zoey French, Stefin Jacob, Cheyenne Bishop, Aiden Arquiatt

Excused: Bruce Durant, Ryan Hayes, Chris Pryce

NO. 2024-029 Motion by Grant, seconded by Ruddy, to approve the minutes of the August 15, 2023 regular board meeting and the August 28, 2023 special board meeting. .
Approval of Minutes

Yeas: All Present

Nays: None

NO. 2024-030 Motion by Smith, seconded by Logan, to accept the unaudited Treasurer's report for the period ending August 31, 2023.
Treasurer's Report

Yeas: All Present

Nays: None

The Following Reports Were Given:

- Building & Grounds – written by Jim Murray
- Transportation – written by Shawn Losey
- Athletics - Brenda McCall

NO. 2024-031 Motion by Boswell, seconded by Grant, that the Board, to accept the recommendation of the Committee on Special Education, as listed on the attached sheet, and approves the authorization of funds to implement the special education programs and services consistent with such recommendations.
CSE

Yeas: All Present

Nays: None

Reports Cont'd:

- Student Liaison – Zoey French
- Jr./Sr. High School Principal – Joseph Binion
 - Opening of School
 - Open House
- Elementary Principal – Nicole Weakfall
 - School Opening
 - Extracurricular Activities
 - New Math Program
 - Summer Program
- Superintendent's Report – Eric Burke
 - Capital Project Update
 - Cyber Insurance Policy

NO. 2024-032 Motion by Grant, seconded by Ruddy, that the board, upon the recommendation of Superintendent Burke, does hereby approve option #3 of Beazley Cyber Insurance Policy proposal upon the approval of school legal counsel.
Cyber Policy

Yeas: All Present

Nays: None

Reports Cont'd:

- Superintendent's Report – Eric Burke
- Capital Outlay Approval

NO. 2024-033 Motion by Smith, seconded by Boswell, to approve the 2023-24 Capital Outlay Project Base Bid of
Cap Outlay \$82,875 from Whitton Construction.
Proj 23-24
Bid Accept. Yeas: All Present

Nays: None

Discussion of Old or New Business

- NYSSBA Area 6 Dinner – October 5th
- SLLCSBA Annual Regent Dinner – October 18th
- Social Media Litigation

NO. 2024-034 Motion by Grant, seconded by Logan, that the board, upon the recommendation of Superintendent
Social Media Burke, does hereby approve the social media litigation client contract between Madrid-Waddington Central
Litigation School and Frantz Law Group as presented.
Contract

Yeas: All Present

Nays: None

NO. 2024-035 Motion by Logan, seconded by Ruddy, that the board, upon the recommendation of Superintendent
Vaping Burke, does hereby resolve authorizing partial settlement of vaping litigation.
Litigation

WHEREAS, in recent years the use and abuse of e-cigarettes and vaping devices increased dramatically among high school and middle school students, leading to significant rise of addiction and potentially life-threatening respiratory ailments; and

WHEREAS, students attending the Madrid-Waddington central School District (the "School District") have not been immune to this phenomenon with the School District observing students using e-cigarettes and vaping devices in school and on school grounds; and

WHEREAS, the use of e-cigarettes and vaping devices by students has caused the School District to incur costs in the form of staff time, disciplinary proceedings, and other costs, with the expectation that these costs will only increase unless and until student use of these devices decreases and stops; and

WHEREAS, the School District authorized the law firms of Ferrara Fiorenza PC, and the Frantz Law Group, APLC, to initiate litigation against Altria Group, Inc and Philip Morris USA, Inc., Altria Client Services LLC, Altria Enterprises LLC, and Altria Group Distribution Company (collectively "Altria") by board resolution relating to the production, marketing, sale and distribution of e-cigarette and vaping devices; and

WHEREAS, a tentative settlement has been reached with Defendant Altria whereby in return for discontinuing the litigation, the School District would receive certain cash payment; and

WHEREAS, the amount that the School District receives will be no less than \$3,961; and

WHEREAS, the Board of Education (the "Board") has determined it is necessary, advantageous, desirable and in the public interest and the best interest of the School District that it settle this litigation against Altria.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the School District, as follows:

1. The Board authorizes the partial settlement of the vaping lawsuit against defendant Altria.
2. A Settlement with the substantive terms contained herein is hereby approved in substantially the form, reviewed by the Board and together with such minor modifications are deemed necessary by the School District's attorneys and administrators to protect the best interests of the School District.

3. The Board President, Superintendent and their designee(s) are hereby authorized to finalize, sign and enter into the Settlement Agreement on behalf of the School District and take all actions and execute all documents necessary or appropriate to carry out the intent of this Resolution.

4. This Resolution shall take effect immediately.

Yeas: All Present

Nays: None

NO. 2024-036 Motion by Boswell, seconded by Grant, that the board, upon the recommendation of Superintendent
Soccer Trip Burke, does hereby approve the boys' varsity soccer overnight trip to Albany on September 23, 2023.
9/23/23

Yeas: All Present

Nays: None

Third and Final Reading:

- Policy #5682 – Opioid Overdose Prevention Policy

NO. 2024-037 Motion by Logan, seconded by Smith, that the board, upon the recommendation of Superintendent
Policy Burke, does hereby approve the following policy:

- Policy #5682 – Opioid Overdose Prevention Policy

Yeas: All Present

Nays: None

NO. 2024-038 Motion by Logan, seconded by Grant, that the board, upon the recommendation of Superintendent
Appointments Burke, does hereby approve the following personnel actions for the 2023-24 school year:

Appointments:

- | | |
|-----------------|---|
| K Valancius | 1. Kathy Valancius; LT Sub – Teacher, eff. 9/7/23-11/3/23, rate of \$253.93/day. |
| S Morgan | 2. Susan Morgan; LT Sub Tch. Asst., eff. 9/7/23, rate of \$129.64/day |
| S Morgan | 3. Susan Morgan; Sub Monitor, eff. 9/7/23, rate of \$15/hr |
| Election Clerks | 4. Volunteer Election Clerks for 10/18/23 Special Vote– Barbara Santamont, Shirley Martin, Judy LeFleur, Kelly Sharlow, Onalie Beckstead, Marcia Oney |
| J Watson | 5. Julia Watson; Jr. Class Co-Advisor, 2023-24 SY, stipend of \$529.50 |
| D Hitsman | 6. Diannah Hitsman; Sub Cleaner & Monitor, eff. 9/20/23, rate of \$15/hr |
| E Tyo | 7. Ellen Tyo; Sub Tch. & TA, eff. 9/20/23, rate of \$115/day |
| M Hissam | 8. Michelle Hissam; Sub Monitor, eff. 9/20/23, rate of \$15/hr |
| J Ruddy | 9. Joseph Ruddy; Sub Tch., eff. 9/20/23, rate of \$140/day |
| O Viskovich | 10. Octavia Viskovich; Sub Tch., eff. 9/20/23, rate of \$115/day |
| A Wynne | 11. Ashley Wynne; Sub TA, eff. 9/20/23, rate of \$115/day |
| O Beckstead | 12. Onalie Beckstead; Custodian/Monitor, eff. 9/14/23, rate of \$17.40/hr |
| R LaRock | 13. Roseanne LaRock; Food Service Worker/Custodian/Monitor, eff. 9/5/23, rate of \$17.40/hr |
| C Ashley | 14. Cheryl Ashley; Food Service Worker/Custodian/Monitor, eff. 9/18/23, rate of \$17.40/hr |
| J Jandreau | 15. Jasmine Jandreau; 4-hr Food Service Worker, eff. 9/18/23, rate of \$16.32/hr |
| T Taber | 16. Terry Taber; 4-hr Food Service Worker, eff. 9/18/23, rate of \$16.32/hr |
| D Tyo Jr. | 17. David Tyo Jr.; 4-hr Custodian, eff. 9/18/23, rate of \$18.36/hr |
| T Siddon | 18. Toni Siddon; Sr Class Co-Advisor, 23-24 SY, stipend of \$529.50 |
| S Pribek | 19. Sabrina Pribek; Sr Class Co-Advisor, 23-24 SY, stipend of \$529.50 |
| J Moots | 20. Julie Moots; School Tax Collector Trainee, per diem, eff. 9/20/23, rate of \$21.40/hr |

Resignations:

- L Flack 21. Lisa Flack; Jr Class Co-Advisor, eff. 8/30/23

Medical Leave:

- S Pribek 22. Sabrina Pribek; Guidance Counselor, eff. approx. 10/12/23 – 11/3/23
C Averill 23. Carla Averill; Tch. Asst., eff 9/5/23-3/1/24, as needed

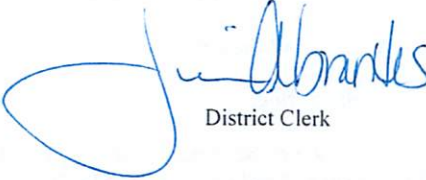
Yeas: All Present

Nays: None

No. 2024-039 Motion by Ruddy, seconded by Boswell, to adjourn the regular meeting at 6:57 PM.
Adjournment

Yeas: All Present

Nays: None



District Clerk

School Lunch Fund
Monthly Analysis Worksheet
For the Three Month Period Ending September 30, 2023

Beginning Fund Balance	\$4,536.08
Profit or (Loss)	(\$41,690.17)
Ending Fund Balance	(\$37,154.09)

Revenues

<i>Type A Sales</i>		
Breakfast	\$3,017.31	
Lunch	\$7,192.56	
<i>Other Sales</i>		
Breakfast	\$330.90	
Lunch	\$9,235.56	
Total Sales		\$19,776.33
<i>Federal Aid Receivable</i>		
Breakfast	\$6,202.00	
Lunch	\$13,638.00	
<i>State Aid Receivable</i>		
Breakfast	\$297.00	
Lunch	\$468.00	
Total Aid Receivable		\$20,605.00
<i>Surplus Food</i>		\$0.00
<i>Other Revenue</i>		
Total Revenues		\$40,381.33

Expenses

<i>Beginning Food Inventory</i>	\$13,888.76	
Add: Purchases	\$48,659.45	
Less: Ending Inventory		
Food Used		\$62,548.21
<i>Beginning Federal Food Inventory</i>	\$5,327.78	
Add: Surplus Food	\$0.00	
Less: Ending Inventory		
Federal Food Used		\$5,327.78
Salary		\$17,202.37
Fringe Benefits		\$12,041.66
Other Expenses		\$270.85
<i>Beginning Supply Inventory</i>	\$3,804.52	
Add: Supplies Purchased	\$3,897.17	
Less: Ending Inventory		
Supplies Used		\$7,701.69
Total Expenses		\$82,071.50

Profit or (Loss) for Month **(\$41,690.17)**

*Inventory numbers were not provided. Will adjust next month.

MADRID-WADDINGTON CSD

Budgetary Transfer Report

Fiscal Year: 2024

Current Appropriation - Effective From: 07/01/2023 To: 09/13/2023

Effective Date	Trans ID	Transaction Description	Budget Account	Description	Amount Transferred From	Amount Transferred To
Fund: A - GENERAL FUND						
09/13/2023	000871	first quarter transfers				
		A1240-160-00-0000 R		Superintendent Secretary	-434.33	
		A1240-400-00-0000 R		Chief School Admin Other	-198.68	
		A1310-400-00-0000 R		Business Admin Other	-976.72	
		A1330-500-00-0000 R		Tax Collector Supplies	-6.45	
		A2110-120-00-0000 R		Teacher Salaries K-3	-4,100.00	
		A2110-121-00-0000 R		4-5 ELEMENTARY TEACHERS	-3,000.00	
		A2110-130-00-0000 R		Teacher Salaries 7-12	-3,962.00	
		A2110-400-01-0000 R		General Other Exp Pre-K	-86.30	
		A2110-400-02-0000 R		General Other Exp 4-5	-312.02	
		A2110-480-03-0200 R		Textbooks 4-5	-1,320.42	
		A2110-500-00-0000 R		General K-12 Supplies	-12,254.69	
		A2110-500-00-0000 R		General K-12 Supplies	-2,311.55	
		A2110-500-05-0000 R		General 7-12 Supplies	-1,406.90	
		A2110-500-05-0700 R		Phys Ed Supplies Jones	-600.00	
		A2250-150-03-0000 R		Handicapped TCH SAL 4-5	-2,652.45	
		A2250-150-03-0100 R		Handicapped TCH SAL 6	-841.25	
		A2250-150-05-0000 R		Handicapped TCH SAL 7-12	-4,363.25	
		A2250-151-00-0000 R		Hdkp Tch Asst K-3	-16,963.50	
		A2250-151-05-0000 R		Hdkp Tch Asst 7-12	-751.00	
		A2250-400-00-1100 R		Hdkp Other Exp - Pre-K	-52.22	
		A2250-400-05-1000 R		Hdkp Prof Dev Other 7-12	-95.43	
		A2250-470-00-0000 R		Handicapped tuition K-3	-10,000.00	
		A2250-470-03-0100 R		Handicapped tuition 6	-2,500.00	
		A2250-470-05-0000 R		Handicapped tuition 7-12	-1,308.25	
		A2250-500-03-0100 R		Handicapped 4-5 Supplies	-4,153.70	
		A2610-150-03-0200 R		Sub Lib InstrSal - 4-5	-141.50	
		A2610-150-03-0400 R		Sub Lib InstrSal - 6	-150.00	
		A2610-150-05-0100 R		Sub Library Tch Sal 7-12	-250.00	
		A2610-150-05-1100 R		Prof Dev Lib Tch Sal 7-12	-250.00	
		A2610-151-00-0000 R		LIB TCH ASSIST SAL - K-3	-300.12	
		A2610-151-03-0000 R		LIB TCH ASSIST SAL - 4-5	-199.88	
		A2610-500-05-0000 R		Library & AV 7-12 Supplie	-400.00	
		A2810-150-03-0000 R		Guidance Instr Sal 4-5	-14,068.01	
		A2810-160-05-0000 R		Guide Noninst Sal - 7-12	-2,706.44	
		A2850-005-02-0000 R		Not Defined Yet	-750.00	
		A2850-150-03-0000 R		After School Salaries K-3	-675.00	
		A2850-150-03-0200 R		After School Sal. 6	-1,000.00	
		A2850-150-05-0000 R		After School Prog 7-12	-1,045.00	
		A2850-500-03-0000 R		After School Sup. K-3	-17.65	
		A5510-400-00-0000 R		Transportation Other Exp	-1,201.82	
		A1240-150-00-0000 R		Superintendent Salary		434.33
		A1240-400-00-1000 R		Prof Dev Other		198.68
		A1310-150-00-0000 R		Business Admin Instructio		976.67
		A1310-160-00-0000 R		Business Admin Noninstruc		0.05
		A1330-400-00-0000 R		Tax Collector Other		6.45
		A2110-120-01-0000 R		TCH Salaries K-3 PROF DEV		4,000.00
		A2110-120-01-1000 R		TCH Sal Pre-K PROF Dev		100.00
		A2110-121-01-0000 R		TCH Salaries 4-5 PROF DEV		3,000.00
		A2110-130-01-0000 R		TCH Sal 7-12 PROF DEV		3,962.00
		A2110-400-01-1000 R		General Other Exp K-3		398.32
		A2110-480-03-0100 R		Textbooks K-3		1,320.42
		A2110-500-03-0000 R		General Pre-K Supplies		564.55
		A2110-500-03-0100 R		General K-3 Supplies		8,463.98
		A2110-500-03-0110 R		General 4-5 Supplies		2,834.55

MADRID-WADDINGTON CSD

Budgetary Transfer Report

Fiscal Year: 2024

Current Appropriation - Effective From: 07/01/2023 To: 09/13/2023

Effective Date	Trans ID	Transaction Description	Budget Account	Description	Amount Transferred From	Amount Transferred To
			A2110-500-03-0300 R	Art K-3 Supplies		80.39
			A2110-500-03-0400 R	Art 4-5 Supplies		4.27
			A2110-500-03-0700 R	Phys Ed K-3 Supplies		18.95
			A2110-500-03-0800 R	Phys Ed 4-5 Supplies		288.00
			A2110-500-05-0800 R	Spanish 7-12 Supplies		207.90
			A2110-500-05-0800 R	Phys Ed Supplies Shoen		1,799.00
			A2250-150-00-0000 R	Handicapped TCH SAL K-3		24,320.45
			A2250-150-05-1000 R	Hdkp TchSal 7-12 Prof Dev		500.00
			A2250-160-01-0000 R	Hdkp Noninstr Sal K-3		194.26
			A2250-160-03-0000 R	Hdkp Noninstr Sal 4-5		0.50
			A2250-160-03-0100 R	Hdkp Noninstr Sal 6		1.77
			A2250-160-05-0000 R	Hdkp Noninstr Sal 7-12		554.47
			A2250-400-00-1000 R	Hdkp Prof Dev Other - K-3		52.22
			A2250-400-03-1000 R	Hdkp Prof Dev Other 4-5		95.43
			A2250-470-03-0000 R	Handicapped tuition 4-5		13,808.25
			A2250-500-00-0000 R	CSE Supplies		4,153.70
			A2610-150-03-0100 R	Library InstrSal - 6		353.37
			A2610-150-05-0000 R	Library InstrSal - 7-12		1,338.13
			A2810-150-03-0100 R	Guidance Instr Sal 6		14,088.01
			A2820-150-00-0000 R	Psychological Salaries		2,508.44
			A2820-150-00-1000 R	Psych. Sal. Prof Dev		200.00
			A2850-150-03-0100 R	After School Sal. 4-5		3,470.00
			A2850-500-03-0300 R	Summer School Sup - Elem		17.65
			A2855-500-05-1700 R	AED Supplies		2,311.55
			A5510-401-00-0000 R	Transportation Insurance		1,201.82
			Total for Fund A - GENERAL FUND		-97,806.53	97,806.53

Budgetary Transfer Report

Fiscal Year: 2024

Current Appropriation - Effective From: 07/01/2023 To: 09/13/2023

Total Current Appropriation

97,806.53

Selection Criteria

Type: Current Appropriation

Fund: A

Date From: 07/01/2023

Date To: 09/13/2023

Date Used: Effective in Budget

Printed by JULIE K. ABRANTES

MADRID-WADDINGTON CSD

A/P Check Register
Bank Account: CBCAPFUND - COMMUNITY BANK CAPITAL FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
002334	09/14/2023	C	FISCAL ADVISORS & MARKETING, INC	0025		No	No			\$402.75	002334
Subtotal for Bank Account: CBCAPFUND - COMMUNITY BANK CAPITAL FUND										Grand Total	\$402.75
										Void Total	\$0.00
										Net	\$402.75
										Grand Total	\$402.75
										Void Total	\$0.00
										Net	\$402.75

Selection Criteria

Bank Account: CBCAPFUND
Check date is between 09/01/2023 and 09/30/2023
Sort by: Check Number
Printed by JULIE K. ABRANTES

MADRID-WADDINGTON CSD
Budget Status Report As Of: 09/30/2023
Fiscal Year: 2024
Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
1010-400-00-0000	Board Education Other	7,500.00	0.00	7,500.00	1,090.80	0.00	6,409.20
1010-400-00-1000	Prof Dev Other	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
1010-490-00-0000	BOCES Services	2,590.00	0.00	2,590.00	257.50	0.00	2,332.50
1010-500-00-0000	Board Education Supplies	500.00	0.00	500.00	0.00	0.00	500.00
1040-160-00-0000	District Clerk Salary	101,496.00	0.00	101,496.00	27,325.83	74,170.12	0.05
1040-400-00-0000	District Clerk Other	1,750.00	0.00	1,750.00	850.00	0.00	900.00
1040-400-00-1000	Prof Dev Other	250.00	0.00	250.00	0.00	0.00	250.00
1040-500-00-0000	District Clerk Supplies	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
1060-400-00-0000	District meetings other	2,700.00	0.00	2,700.00	0.00	0.00	2,700.00
10 Board of Education - State Function Group Subtotal		123,786.00	0.00	123,786.00	29,524.13	74,170.12	20,091.75
1240-150-00-0000	Superintendent Salary	101,699.00	434.33	102,133.33	27,494.81	74,638.52	0.00
1240-160-00-0000	Superintendent Secretary	54,040.00	-434.33	53,605.67	14,280.00	38,760.00	565.67
1240-400-00-0000	Chief School Admin Other	8,480.00	-198.68	8,281.32	2,399.38	0.00	5,881.94
1240-400-00-1000	Prof Dev Other	2,000.00	198.68	2,198.68	2,198.68	565.00	-565.00
1240-500-00-0000	Chief School Admin Suppli	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
12 Central Administration - State Function Group Subtotal		167,719.00	0.00	167,719.00	46,372.87	113,963.52	7,382.61
1310-150-00-0000	Business Admin Instructio	50,090.00	976.67	51,066.67	13,751.36	37,315.31	0.00
1310-160-00-0000	Business Admin Noninstruc	33,361.00	0.05	33,361.05	8,981.84	24,379.21	0.00
1310-400-00-0000	Business Admin Other	30,351.00	-976.72	29,374.28	8,326.77	3,000.00	18,047.51
1310-490-00-0000	BOCES Services	84,174.00	0.00	84,174.00	5,569.40	0.00	78,604.60
1310-500-00-0000	Business Admin Supplies	3,750.00	0.00	3,750.00	585.55	468.55	2,695.90
1320-400-00-0000	Auditing Other Exp	28,000.00	0.00	28,000.00	8,000.00	0.00	20,000.00
1325-160-00-0000	Treasurer Salary	15,450.00	0.00	15,450.00	4,159.61	11,290.39	0.00
1325-400-00-0000	Treasurer Other	825.00	0.00	825.00	0.00	0.00	825.00
1325-500-00-0000	Treasurer Supplies	100.00	0.00	100.00	0.00	0.00	100.00
1330-160-00-0000	Tax Collector Salary	5,402.00	0.00	5,402.00	2,160.80	3,241.20	0.00
1330-400-00-0000	Tax Collector Other	465.00	6.45	471.45	471.45	0.00	0.00
1330-500-00-0000	Tax Collector Supplies	600.00	-6.45	593.55	0.00	0.00	593.55
1345-490-00-0000	Purchase BOCES Services	3,590.00	0.00	3,590.00	239.20	0.00	3,350.80
1380-400-00-0000	Fiscal Agent Fees	7,500.00	0.00	7,500.00	0.00	0.00	7,500.00
13 Finance - State Function Group Subtotal		263,658.00	0.00	263,658.00	52,245.98	79,694.66	131,717.36
1420-400-00-0000	Legal Other Expense	25,000.00	0.00	25,000.00	8,212.50	675.00	16,112.50
1430-490-00-0000	BOCES Services - PERS	22,853.00	0.00	22,853.00	2,220.00	0.00	20,633.00
1460-490-00-0000	BOCES Services	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
14 Staff - State Function Group Subtotal		50,353.00	0.00	50,353.00	10,432.50	675.00	39,245.50
1620-160-00-0000	Operation Salaries	259,153.00	0.00	259,153.00	56,845.76	121,010.78	81,296.46
1620-200-00-0000	Operation Equipment	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
1620-400-00-0000	Operation Other Expense	25,000.00	0.00	25,000.00	661.20	35.00	24,303.80

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1620-400-00-1000	Prof Dev Other	250.00	0.00	250.00	80.00	0.00	170.00
1620-402-00-0000	Natural Gas	117,000.00	0.00	117,000.00	9,059.34	0.00	107,940.66
1620-407-00-0000	Electricity	175,000.00	0.00	175,000.00	18,339.78	0.00	156,660.22
1620-408-00-0000	Telephone	15,000.00	0.00	15,000.00	851.44	0.00	14,148.56
1620-490-00-0000	BOCES Services	24,755.00	0.00	24,755.00	1,846.70	0.00	22,908.30
1620-500-00-0000	Operation Supplies	40,000.00	0.00	40,000.00	27,863.16	1,388.84	10,748.00
1620-500-01-0000	Auditorium Supplies	1,800.00	0.00	1,800.00	0.00	0.00	1,800.00
1621-160-00-0000	Maintenance Salaries	313,913.00	0.00	313,913.00	88,895.08	170,119.73	54,898.19
1621-200-00-0000	Maintenance Equipment	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
1621-200-01-0000	Auditorium Equipment	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
1621-400-00-0000	Maintenance Other	30,000.00	0.00	30,000.00	15,857.59	2,250.00	11,892.41
1621-400-01-0000	Auditorium Other	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00
1621-490-00-0000	Maintenance - BOCES Svces	17,950.00	0.00	17,950.00	1,792.30	0.00	16,157.70
1621-500-00-0000	Maintenance Supplies	23,000.00	0.00	23,000.00	13,176.39	5,920.55	3,903.06
1670-400-00-0000	Mailing Other Expense	8,910.00	0.00	8,910.00	310.00	0.00	8,600.00
1670-490-00-0000	Printing BOCES Services	6,000.00	0.00	6,000.00	400.00	0.00	5,600.00
1670-500-00-0000	Mailing Supplies	750.00	0.00	750.00	0.00	0.00	750.00
1680-490-00-0000	Data Processing BOCES	441,299.00	0.00	441,299.00	44,022.29	0.00	397,276.71
16 Central Services - State Function Group Subtotal		1,526,780.00	0.00	1,526,780.00	280,001.03	300,724.90	946,054.07
1910-400-00-0000	Unallocated Insurance	79,694.00	0.00	79,694.00	57,755.80	0.00	21,938.20
1964-400-00-0000	Refund of Real Property	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
1981-490-00-0000	BOCES Admin. Charge	425,358.00	0.00	425,358.00	42,535.80	0.00	382,822.20
1983-490-00-0000	BOCES Capital Expense	200,298.00	0.00	200,298.00	20,029.80	0.00	180,268.20
19 Special Items (Contractual Expense) - State Function Group Sub:		707,850.00	0.00	707,850.00	120,321.40	0.00	587,528.60
2010-490-00-0000	BOCES Curriculum Develop	38,123.00	0.00	38,123.00	2,647.50	0.00	35,475.50
2020-150-00-0000	Principals' Salaries-Elem	82,750.00	0.00	82,750.00	22,278.83	60,471.17	0.00
2020-150-05-0000	Principals' Salaries-HS	105,180.00	0.00	105,180.00	27,173.44	77,756.56	250.00
2020-161-00-0000	Secretaries' Sal - Elem	38,930.00	0.00	38,930.00	8,395.59	25,238.01	5,296.40
2020-161-05-0000	Secretaries' Sal - HS	39,774.00	0.00	39,774.00	9,900.80	26,873.60	2,999.60
2020-162-00-0000	Monitors' Salaries - K-3	14,976.00	0.00	14,976.00	367.13	7,681.90	6,926.97
2020-162-00-3000	Monitors' Salaries - 4-5	2,486.00	0.00	2,486.00	17.26	4,466.23	-1,997.49
2020-162-05-0000	Monitors' Salaries - 7-12	5,203.00	0.00	5,203.00	141.04	1,692.46	3,369.50
2020-400-00-0000	Super Other Exp - Elem	3,310.00	0.00	3,310.00	0.00	0.00	3,310.00
2020-400-00-1000	Prof Dev Other Elem	550.00	0.00	550.00	42.00	0.00	508.00
2020-400-05-0000	Super Other Exp - HS	4,207.00	0.00	4,207.00	850.00	0.00	3,357.00
2020-400-05-1000	Prof Dev Other HS	550.00	0.00	550.00	0.00	0.00	550.00
2020-500-00-0000	Supervision Sup - Elem	1,750.00	0.00	1,750.00	70.90	0.00	1,679.10
2020-500-05-0000	Supervision Sup - HS	1,750.00	0.00	1,750.00	0.00	0.00	1,750.00

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2060-400-00-0000	Grant Writer Services	20,000.00	0.00	20,000.00	5,000.00	0.00	15,000.00
2070-150-00-0000	Inservice Instr. Salaries	500.00	0.00	500.00	0.00	0.00	500.00
20 Administration and Improvement - State Function Group Subtotal		360,039.00	0.00	360,039.00	76,884.49	204,179.93	78,974.58
2110-110-00-0000	Teacher Salaries 1/2 Day	15,000.00	0.00	15,000.00	0.00	0.00	15,000.00
2110-110-01-0000	Teacher Salaries Pre-K	4,250.00	0.00	4,250.00	0.00	0.00	4,250.00
2110-120-00-0000	Teacher Salaries K-3	952,719.00	-4,100.00	948,619.00	74,126.88	837,931.45	36,560.67
2110-120-01-0000	TCH Salaries K-3 PROF DEV	5,000.00	4,000.00	9,000.00	9,400.00	0.00	-400.00
2110-120-01-1000	TCH Sal Pre-K PROF Dev	700.00	100.00	800.00	800.00	0.00	0.00
2110-121-00-0000	4-5 ELEMENTARY TEACHERS	614,613.00	-3,000.00	611,613.00	49,328.04	516,145.79	46,139.17
2110-121-01-0000	TCH Salaries 4-5 PROF DEV	3,500.00	3,000.00	6,500.00	6,700.00	0.00	-200.00
2110-121-03-0000	6 ELEM TCH SALARIES	243,846.00	0.00	243,846.00	17,545.10	211,396.41	14,904.49
2110-121-03-1000	6 Tch Prof Dev Stipends	1,000.00	0.00	1,000.00	288.00	0.00	712.00
2110-122-00-0000	K-3 ELEM TCH ASSISTANT	104,061.00	0.00	104,061.00	5,957.36	50,307.48	47,796.16
2110-122-00-1000	Pre-K TCH ASSISTANT	54,600.00	0.00	54,600.00	3,167.28	26,045.00	25,387.72
2110-123-00-0000	4-5 ELEM TCH ASSISTANT	48,029.00	0.00	48,029.00	3,615.32	38,422.54	5,991.14
2110-130-00-0000	Teacher Salaries 7-12	1,579,573.00	-3,962.00	1,575,611.00	122,370.70	1,416,155.93	37,084.37
2110-130-01-0000	TCH Sal 7-12 PROF DEV	5,000.00	3,962.00	8,962.00	6,612.00	4,250.00	-1,900.00
2110-131-00-0000	TCH ASSIST Salaries 7-12	60,346.00	0.00	60,346.00	5,820.80	52,384.44	2,140.76
2110-140-00-0000	Substitute Teachers - K-3	35,000.00	0.00	35,000.00	745.00	0.00	34,255.00
2110-140-00-1000	Substitute Tch -Pre-K	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2110-140-01-0000	Substitute Teachers - 4-5	18,000.00	0.00	18,000.00	0.00	0.00	18,000.00
2110-140-02-0000	Substitute Teachers - 6	7,000.00	0.00	7,000.00	67.20	0.00	6,932.80
2110-140-03-0000	Substitute TCH - 7-12	62,000.00	0.00	62,000.00	1,227.80	0.00	60,772.20
2110-150-00-0000	Tutoring Salaries- K-3	2,462.00	0.00	2,462.00	0.00	0.00	2,462.00
2110-150-01-0000	Tutoring Salaries- 4-5	1,231.00	0.00	1,231.00	0.00	0.00	1,231.00
2110-150-02-0000	Tutoring Salaries- 6	615.00	0.00	615.00	0.00	0.00	615.00
2110-150-05-0000	Tutoring Salaries- 7-12	3,692.00	0.00	3,692.00	630.00	0.00	3,062.00
2110-160-00-0000	NON-INSTR SALARIES - K-3	1,700.00	0.00	1,700.00	0.00	0.00	1,700.00
2110-160-00-1000	NON-INSTR SALARIES Pre-K	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2110-160-01-0000	NON-INSTR SALARIES - 4-5	250.00	0.00	250.00	0.00	0.00	250.00
2110-200-00-0000	General Equipment K-12	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
2110-400-00-0000	General Other Expense	19,000.00	0.00	19,000.00	1,230.80	463.06	17,306.14
2110-400-01-0000	General Other Exp Pre-K	200.00	-86.30	113.70	55.99	0.00	57.71
2110-400-01-1000	General Other Exp K-3	650.00	398.32	1,048.32	1,048.32	0.00	0.00
2110-400-02-0000	General Other Exp 4-5	650.00	-312.02	337.98	294.18	59.95	-16.15
2110-400-03-0000	General Other Exp 6	250.00	0.00	250.00	229.50	0.00	20.50
2110-400-03-1000	Instrum Music k-3 Other E	127.00	0.00	127.00	0.00	0.00	127.00
2110-400-03-1100	Instrum Music 4-5 Other E	127.00	0.00	127.00	0.00	0.00	127.00

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2110-400-03-1200	Instrum Music 6 Other E	74.00	0.00	74.00	0.00	0.00	74.00
2110-400-03-1300	PRE-K Comm & Assem Other	75.00	0.00	75.00	0.00	0.00	75.00
2110-400-03-1400	K-3 Comm & Assem Other	175.00	0.00	175.00	0.00	0.00	175.00
2110-400-03-1500	4-5 Comm & Assem Other	175.00	0.00	175.00	0.00	0.00	175.00
2110-400-03-1600	6 Comm & Assem Other	75.00	0.00	75.00	0.00	0.00	75.00
2110-400-03-1700	PRE-K Teacher Conference	750.00	0.00	750.00	0.00	0.00	750.00
2110-400-03-1800	K-3 Teacher Conference	625.00	0.00	625.00	0.00	0.00	625.00
2110-400-03-1900	4-5 Teacher Conference	625.00	0.00	625.00	0.00	0.00	625.00
2110-400-03-2000	6 Teacher Conference	100.00	0.00	100.00	0.00	0.00	100.00
2110-400-05-0000	General Other Exp 7-12	7,500.00	0.00	7,500.00	1,075.99	0.00	6,424.01
2110-400-05-0700	Phys Ed 7-12 Other Expns	361.00	0.00	361.00	0.00	0.00	361.00
2110-400-05-0800	Music Piano Accompanist	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2110-400-05-1100	Instrum Music 7-12 Other	1,750.00	0.00	1,750.00	600.00	0.00	1,150.00
2110-400-05-1200	Vocal Music 7-12 Other	750.00	0.00	750.00	333.00	0.00	417.00
2110-400-05-1300	State/Nat'l Music Other 7	5,000.00	0.00	5,000.00	100.00	0.00	4,900.00
2110-400-05-1600	7-12 Comm & Assem Other	1,650.00	0.00	1,650.00	0.00	0.00	1,650.00
2110-400-05-1700	7-12 Teacher Conference	3,000.00	0.00	3,000.00	1,282.00	235.00	1,483.00
2110-470-00-0000	Tuition - K-3	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2110-470-03-0000	Tuition - 4-5	8,500.00	0.00	8,500.00	0.00	0.00	8,500.00
2110-470-03-1000	Tuition - 6	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2110-470-03-1100	Tuition - 7-12	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
2110-480-01-0000	Campus/St. Mary's Text	850.00	0.00	850.00	0.00	0.00	850.00
2110-480-03-0100	Textbooks K-3	5,000.00	1,320.42	6,320.42	6,320.42	0.00	0.00
2110-480-03-0200	Textbooks 4-5	5,000.00	-1,320.42	3,679.58	152.22	0.00	3,527.36
2110-480-03-0300	Textbooks 6	3,519.00	0.00	3,519.00	712.80	131.14	2,675.06
2110-480-05-0100	Textbooks 7-12	18,519.00	0.00	18,519.00	1,749.26	1,727.14	15,042.60
2110-480-00-0000	BOCES Services	202,800.00	0.00	202,800.00	96,538.42	0.00	106,261.58
2110-500-00-0000	General K-12 Supplies	20,000.00	-14,566.24	5,433.76	420.11	863.10	4,150.55
2110-500-03-0000	General Pre-K Supplies	1,000.00	564.55	1,564.55	1,489.12	75.43	0.00
2110-500-03-0100	General K-3 Supplies	8,000.00	8,463.98	16,463.98	12,085.30	4,402.58	-23.90
2110-500-03-0110	General 4-5 Supplies	6,000.00	2,834.55	8,834.55	8,292.33	348.24	193.98
2110-500-03-0120	General 6 Supplies	2,500.00	0.00	2,500.00	762.33	0.00	1,737.67
2110-500-03-0200	Art Pre-k Supplies	250.00	0.00	250.00	161.28	85.84	2.88
2110-500-03-0300	Art K-3 Supplies	1,000.00	80.39	1,080.39	406.35	674.04	0.00
2110-500-03-0400	Art 4-5 Supplies	750.00	4.27	754.27	164.97	589.30	0.00
2110-500-03-0500	Art 6 Supplies	400.00	0.00	400.00	388.64	0.00	11.36
2110-500-03-0600	Phys Ed PRE-K Supplies	76.00	0.00	76.00	0.00	0.00	76.00
2110-500-03-0700	Phys Ed K-3 Supplies	150.00	18.95	168.95	168.95	0.00	0.00
2110-500-03-0800	Phys Ed 4-5 Supplies	150.00	288.00	438.00	438.00	0.00	0.00

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2110-500-03-0800	Phys Ed 6 Supplies	100.00	0.00	100.00	72.83	0.00	27.17
2110-500-03-1100	Instrum Music K-3 Supplie	100.00	0.00	100.00	92.98	0.00	7.02
2110-500-03-1110	Instrum Music 4-5 Supplie	100.00	0.00	100.00	0.00	0.00	100.00
2110-500-03-1120	Instrum Music 6 Supplie	50.00	0.00	50.00	0.00	0.00	50.00
2110-500-03-1200	Vocal Music K-3 Supplies	100.00	0.00	100.00	93.16	0.00	6.84
2110-500-03-1500	Vocal Music4-5 Supplies	100.00	0.00	100.00	0.00	0.00	100.00
2110-500-03-1600	Vocal Music 6 Supplies	50.00	0.00	50.00	0.00	0.00	50.00
2110-500-05-0000	General 7-12 Supplies	12,000.00	-1,406.90	10,593.10	662.47	4,419.12	5,511.51
2110-500-05-0200	Art 7-12 Supplies	2,250.00	0.00	2,250.00	408.00	0.00	1,842.00
2110-500-05-0300	Health 7-12 Supplies	105.00	0.00	105.00	0.00	0.00	105.00
2110-500-05-0400	English 7-12 Supplies	105.00	0.00	105.00	0.00	70.99	34.01
2110-500-05-0500	French 7-12 Supplies	300.00	0.00	300.00	187.89	0.00	112.11
2110-500-05-0600	Spanish 7-12 Supplies	300.00	207.90	507.90	507.90	0.00	0.00
2110-500-05-0700	Phys Ed Supplies Jones	600.00	-600.00	0.00	0.00	0.00	0.00
2110-500-05-0800	Phys Ed Supplies Shoen	600.00	1,789.00	2,389.00	2,399.00	0.00	0.00
2110-500-05-1000	Math 7-12 Supplies	775.00	0.00	775.00	0.00	0.00	775.00
2110-500-05-1100	Instrum Music 7-12 Suppli	1,750.00	0.00	1,750.00	142.73	1,272.53	334.74
2110-500-05-1200	Vocal Music 7-12 Supplies	1,300.00	0.00	1,300.00	247.91	0.00	1,052.09
2110-500-05-1300	Science 7-12 Supplies	3,600.00	0.00	3,600.00	2,189.54	1,112.16	298.30
2110-500-05-1400	Social Studies 7-12 Suppl	400.00	0.00	400.00	0.00	0.00	400.00
2110-500-05-1700	Music 7-12 Instruments	2,000.00	0.00	2,000.00	2,628.00	0.00	-628.00
2250-150-00-0000	Handicapped TCH SAL K-3	165,984.00	24,320.45	190,304.45	16,376.79	173,927.66	0.00
2250-150-00-0100	Sub Hdtp Tch Sal K-3	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2250-150-00-1000	Hdtp Tch Prof Dev K-3	350.00	0.00	350.00	1,700.00	0.00	-1,350.00
2250-150-03-0000	Handicapped TCH SAL 4-5	86,320.00	-2,652.45	83,667.55	7,558.52	76,109.03	0.00
2250-150-03-0100	Handicapped TCH SAL 6	37,701.00	-841.25	36,859.75	3,443.73	33,416.02	0.00
2250-150-03-0200	Sub Hdtp TCH SAL 4-5	1,000.00	0.00	1,000.00	115.00	0.00	885.00
2250-150-03-0300	Sub Hdtp TCH SAL 6	500.00	0.00	500.00	35.00	0.00	465.00
2250-150-03-1000	Hdtp TCH SAL 4-5 Prof Dev	200.00	0.00	200.00	200.00	0.00	0.00
2250-150-03-1100	Hdtp TCH SAL 6 Prof Dev	100.00	0.00	100.00	0.00	0.00	100.00
2250-150-05-0000	Handicapped TCH SAL 7-12	152,822.00	-4,363.25	148,258.75	12,201.38	136,057.37	0.00
2250-150-05-0100	Sub Hdtp TCH SAL 7-12	2,500.00	0.00	2,500.00	140.00	0.00	2,360.00
2250-150-05-1000	Hdtp TchSal 7-12 Prof Dev	300.00	500.00	800.00	800.00	0.00	0.00
2250-151-00-0000	Hdtp Tch Asst K-3	60,520.00	-16,963.50	43,556.50	2,339.66	24,480.00	16,736.84
2250-151-03-0000	Hdtp Tch Asst 4-5	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2250-151-03-0100	Hdtp Tch Asst 6	7,662.00	0.00	7,662.00	0.00	35.00	7,627.00
2250-151-05-0000	Hdtp Tch Asst 7-12	100,615.00	-751.00	99,864.00	3,659.62	28,427.50	67,776.88
2250-160-00-0000	Hdtp Noninstr Sal Pre-K	3,500.00	0.00	3,500.00	942.34	2,557.66	0.00

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2250-160-01-0000	Hdkp Noninstr Sal K-3	1,237.00	194.26	1,431.26	385.35	1,045.91	0.00
2250-160-03-0000	Hdkp Noninstr Sal 4-5	5,547.00	0.50	5,547.50	1,493.59	4,053.91	0.00
2250-160-03-0100	Hdkp Noninstr Sal 6	2,679.00	1.77	2,680.77	721.28	1,959.49	0.00
2250-160-05-0000	Hdkp Noninstr Sal 7-12	8,843.00	554.47	9,397.47	2,530.08	6,867.39	0.00
2250-400-00-0000	Hdkp Other Expense - K-3	73,750.00	0.00	73,750.00	4,594.00	0.00	69,156.00
2250-400-00-1000	Hdkp Prof Dev Other - K-3	0.00	52.22	52.22	52.22	0.00	0.00
2250-400-00-1100	Hdkp Other Exp - Pre-K	500.00	-52.22	447.78	0.00	0.00	447.78
2250-400-03-0000	Hdkp Other Expense - 4-5	60,000.00	0.00	60,000.00	400.00	0.00	59,600.00
2250-400-03-0100	Hdkp Other Expense - 6	15,000.00	0.00	15,000.00	0.00	0.00	15,000.00
2250-400-03-1000	Hdkp Prof Dev Other 4-5	0.00	95.43	95.43	95.43	0.00	0.00
2250-400-05-0000	Hdkp Other Expense - 7-12	45,000.00	0.00	45,000.00	540.00	0.00	44,460.00
2250-400-05-1000	Hdkp Prof Dev Other 7-12	500.00	-95.43	404.57	128.99	0.00	275.58
2250-470-00-0000	Handicapped tuition K-3	10,000.00	-10,000.00	0.00	0.00	0.00	0.00
2250-470-03-0000	Handicapped tuition 4-5	0.00	13,808.25	13,808.25	13,808.25	0.00	0.00
2250-470-03-0100	Handicapped tuition 6	2,500.00	-2,500.00	0.00	0.00	0.00	0.00
2250-470-05-0000	Handicapped tuition 7-12	10,000.00	-1,308.25	8,691.75	4,200.84	0.00	4,490.91
2250-480-00-0000	Hdkp Textbooks - K-3	500.00	0.00	500.00	0.00	0.00	500.00
2250-480-03-0000	Hdkp Textbooks - 4-5	750.00	0.00	750.00	0.00	0.00	750.00
2250-480-03-0100	Hdkp Textbooks - 6	200.00	0.00	200.00	0.00	0.00	200.00
2250-480-05-0000	Hdkp Textbooks - 7-12	550.00	0.00	550.00	0.00	0.00	550.00
2250-490-00-0000	Handicapped BOCES Svces	1,871,850.00	0.00	1,871,850.00	82,367.80	0.00	1,789,482.20
2250-500-00-0000	CSE Supplies	300.00	4,153.70	4,453.70	4,453.70	0.00	0.00
2250-500-03-0000	Handicapped K-3 Supplies	4,200.00	0.00	4,200.00	0.00	207.80	3,992.20
2250-500-03-0100	Handicapped 4-5 Supplies	8,500.00	-4,153.70	4,346.30	0.00	0.00	4,346.30
2250-500-03-0200	Handicapped 6 Supplies	6,300.00	0.00	6,300.00	0.00	0.00	6,300.00
2250-500-05-0000	Handicapped 7-12 Supplies	4,250.00	0.00	4,250.00	184.77	236.00	3,829.23
2280-150-00-0000	Occ Ed Teacher Salaries	58,609.00	0.00	58,609.00	4,174.04	54,413.46	21.50
2280-150-00-0100	Sub Occ Ed Tch Salaries	500.00	0.00	500.00	0.00	0.00	500.00
2280-150-00-1000	Oc Ed - Teaching Assist	150.00	0.00	150.00	0.00	0.00	150.00
2280-400-05-0000	General Occ Ed Other Exp	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2280-490-00-0000	Occ Ed BOCES Services	627,500.00	0.00	627,500.00	62,711.50	0.00	564,788.50
2280-500-05-0000	General Occ Ed Supplies	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2330-490-00-0000	BOCES Teaching Spec Sch	35,310.00	0.00	35,310.00	679.80	0.00	34,630.20
21 Teaching - State Function Group Subtotal		7,676,924.00	-2,311.55	7,674,612.45	667,567.86	3,713,362.86	3,273,681.74
2610-150-00-0100	Sub Lib Instr Sal - K-3	150.00	0.00	150.00	0.00	0.00	150.00
2610-150-03-0100	Library InstrSal - 6	8,484.00	353.37	8,837.37	633.38	8,203.99	0.00
2610-150-03-0200	Sub Lib InstrSal - 4-5	150.00	-141.50	8.50	0.00	0.00	8.50
2610-150-03-0400	Sub Lib InstrSal - 6	150.00	-150.00	0.00	0.00	0.00	0.00

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2610-150-05-0000	Library InstrSal - 7-12	20,942.00	1,338.13	22,280.13	1,596.80	20,683.33	0.00
2610-150-05-0100	Sub Library Tch Sal 7-12	250.00	-250.00	0.00	0.00	0.00	0.00
2610-150-05-1100	Prof Dev Lib Tch Sal 7-12	250.00	-250.00	0.00	0.00	0.00	0.00
2610-151-00-0000	LIB TCH ASSIST SAL - K-3	12,677.00	-300.12	12,376.88	1,251.72	11,424.82	-299.66
2610-151-03-0000	LIB TCH ASSIST SAL - 4-5	6,387.00	-199.88	6,187.12	475.94	5,711.18	0.00
2610-400-00-0000	Lib & AV K-3 Other E	125.00	0.00	125.00	0.00	0.00	125.00
2610-400-03-0000	Lib & AV 4-5 Other E	100.00	0.00	100.00	0.00	0.00	100.00
2610-400-03-0100	Lib & AV 6 Other E	75.00	0.00	75.00	0.00	0.00	75.00
2610-400-05-0000	Lib & AV 7-12 Other E	200.00	0.00	200.00	0.00	180.78	19.22
2610-460-00-0000	K-3 Library & AV Loan	2,000.00	0.00	2,000.00	0.00	1,278.36	721.64
2610-460-03-0000	4-5 Library & AV Loan	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2610-460-03-0100	6 Library & AV Loan	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2610-460-05-0000	7-12 Library & AV Loan	4,000.00	0.00	4,000.00	98.89	1,149.52	2,751.59
2610-490-00-0000	Library & AV BOCES	45,050.00	0.00	45,050.00	4,456.04	0.00	40,593.96
2610-500-00-0000	Library & AV K-3 Supplie	500.00	0.00	500.00	360.05	0.00	139.95
2610-500-03-0000	Library & AV 4-5 Supplie	250.00	0.00	250.00	0.00	0.00	250.00
2610-500-03-0100	Library & AV 6 Supplie	200.00	0.00	200.00	0.00	0.00	200.00
2610-500-05-0000	Library & AV 7-12 Supplie	800.00	-400.00	400.00	0.00	0.00	400.00
2630-220-00-0000	State Aided Comput Hrdwre	13,000.00	0.00	13,000.00	999.00	0.00	12,001.00
2630-400-00-0000	Computer Other	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2630-400-00-1000	Comp Prof Dev Other	1,000.00	0.00	1,000.00	273.42	0.00	726.58
2630-460-03-0000	K-5 Software	7,000.00	0.00	7,000.00	3,817.50	275.00	2,907.50
2630-460-05-0000	6-12 Software	7,000.00	0.00	7,000.00	374.50	275.00	6,350.50
2630-490-00-0000	Computer BOCES	105,000.00	0.00	105,000.00	89,146.80	0.00	15,853.20
2630-500-00-0000	Computer Supplies K-5	12,000.00	0.00	12,000.00	5,695.25	0.00	6,304.75
2630-500-05-0000	Computer Supplies 6-12	12,000.00	0.00	12,000.00	5,881.14	0.00	6,118.86
26 Instructional Media - State Function Group Subtotal		263,240.00	0.00	263,240.00	115,060.43	49,181.98	98,997.59
2805-160-00-0000	Attendance Salaries	36,005.00	0.00	36,005.00	202.38	1,922.62	33,880.00
2805-400-00-0000	Attendance Other Exp	600.00	0.00	600.00	0.00	0.00	600.00
2810-150-00-0000	Guidance Instr Sal K-3	42,265.00	0.00	42,265.00	3,589.54	0.00	38,675.46
2810-150-00-0100	Sub Guid Instr Sal K-3	150.00	0.00	150.00	1,386.00	0.00	-1,236.00
2810-150-00-1200	Instructional Salaries	150.00	0.00	150.00	0.00	0.00	150.00
2810-150-00-1300	Instructional Salaries	150.00	0.00	150.00	0.00	0.00	150.00
2810-150-03-0000	Guidance Instr Sal 4-5	21,773.00	-14,068.01	7,704.99	1,849.17	0.00	5,855.82
2810-150-03-0100	Guidance Instr Sal 6	17,438.00	14,068.01	31,506.01	3,157.72	28,348.29	0.00
2810-150-03-0200	Sub Guid Instr Sal 4-5	0.00	0.00	0.00	714.00	0.00	-714.00
2810-150-05-0000	Guidance Instr Sal 7-12	151,042.00	0.00	151,042.00	14,447.75	90,867.28	45,726.97
2810-150-05-0100	Sub Guid Instr Sal 7-12	200.00	0.00	200.00	0.00	0.00	200.00

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2810-150-05-1000	Instructional Salaries	500.00	0.00	500.00	0.00	0.00	500.00
2810-160-03-0100	Guide Noninst Sal - 6	5,596.00	0.00	5,596.00	0.00	0.00	5,596.00
2810-160-05-0000	Guide Noninst Sal - 7-12	37,410.00	-2,706.44	34,703.56	1,386.56	3,763.44	29,553.56
2810-400-00-0000	Guidance Other Exp K-3	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2810-400-03-0000	Guidance Other Exp 4-5	750.00	0.00	750.00	0.00	0.00	750.00
2810-400-03-0100	Guidance Other Exp 6	250.00	0.00	250.00	0.00	0.00	250.00
2810-400-05-0000	Guidance Other Exp 7-12	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2810-500-03-0000	Guidance Sup K-3	250.00	0.00	250.00	0.00	0.00	250.00
2810-500-03-0100	Guidance Sup 4-5	250.00	0.00	250.00	0.00	0.00	250.00
2810-500-03-0200	Guidance Sup 6	250.00	0.00	250.00	0.00	0.00	250.00
2810-500-05-0000	Guidance Supplies 7-12	750.00	0.00	750.00	153.57	176.89	419.54
2815-160-00-0000	health Service Sal	96,603.00	0.00	96,603.00	4,638.16	55,151.84	36,813.00
2815-400-00-0000	Health Services Other Exp	20,000.00	0.00	20,000.00	3,000.00	9,000.00	8,000.00
2815-500-00-0000	Health Services Supplies	5,000.00	0.00	5,000.00	1,455.66	0.00	3,544.34
2820-150-00-0000	Psychological Salaries	61,958.00	2,506.44	64,464.44	7,247.52	57,216.92	0.00
2820-150-00-1000	Psych. Sal. Prof Dev	0.00	200.00	200.00	200.00	0.00	0.00
2820-400-00-0000	Psychological Other	2,500.00	0.00	2,500.00	125.00	0.00	2,375.00
2820-500-00-0000	Psychological Supplies	1,200.00	0.00	1,200.00	1,214.22	0.00	-14.22
2850-005-02-0000	Not Defined Yet	750.00	-750.00	0.00	0.00	0.00	0.00
2850-150-00-0000	Cocurricular Sal. 7-12	72,365.00	0.00	72,365.00	0.00	58,426.00	13,939.00
2850-150-03-0000	After School Salaries K-3	4,500.00	-675.00	3,825.00	0.00	3,825.00	0.00
2850-150-03-0100	After School Sal. 4-5	2,250.00	3,470.00	5,720.00	0.00	5,720.00	0.00
2850-150-03-0200	After School Sal. 6	1,000.00	-1,000.00	0.00	0.00	0.00	0.00
2850-150-03-0300	Summer School Elem	0.00	0.00	0.00	16,069.92	0.00	-16,069.92
2850-150-05-0000	After School Prog 7-12	5,000.00	-1,045.00	3,955.00	0.00	0.00	3,955.00
2850-400-00-0000	General Co. Other 7-12	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
2850-400-02-0000	Debate Other Expense	200.00	0.00	200.00	0.00	0.00	200.00
2850-400-03-0000	After School Other - K-3	200.00	0.00	200.00	0.00	0.00	200.00
2850-400-03-0100	After School Other 4-5	200.00	0.00	200.00	0.00	0.00	200.00
2850-400-03-0200	After School Other - 6	100.00	0.00	100.00	0.00	0.00	100.00
2850-400-05-0000	After School Other - 7-12	500.00	0.00	500.00	0.00	0.00	500.00
2850-400-05-0200	Theatre Other	4,000.00	0.00	4,000.00	0.00	0.00	4,000.00
2850-500-00-0000	Cocur. General Sup. 7-12	500.00	0.00	500.00	0.00	0.00	500.00
2850-500-02-0000	Debate Supplies	718.00	0.00	718.00	0.00	0.00	718.00
2850-500-03-0000	After School Sup. K-3	750.00	-17.65	732.35	0.00	0.00	732.35
2850-500-03-0100	After School Sup. 4-5	750.00	0.00	750.00	0.00	0.00	750.00
2850-500-03-0200	After School Sup. 6	300.00	0.00	300.00	0.00	0.00	300.00
2850-500-03-0300	Summer School Sup - Elem	0.00	17.65	17.65	17.65	0.00	0.00
2850-500-05-0000	After School Sup. 7-12	750.00	0.00	750.00	0.00	0.00	750.00

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2850-500-05-0200	Theatre Supplies	6,000.00	0.00	6,000.00	0.00	0.00	6,000.00
2855-150-00-0000	Coaches' Salaries	135,872.00	0.00	135,872.00	592.30	123,366.70	11,913.00
2855-200-05-0100	Equipment - Uniforms	7,000.00	0.00	7,000.00	5,653.40	0.00	1,346.60
2855-200-05-1400	General Athletic Equipmen	6,295.00	0.00	6,295.00	0.00	0.00	6,295.00
2855-400-05-0200	Boys' Baseball Other Exp	3,865.00	0.00	3,865.00	0.00	0.00	3,865.00
2855-400-05-0300	Boys' Basketball Other Ex	6,200.00	0.00	6,200.00	0.00	0.00	6,200.00
2855-400-05-0500	Cheering Other Expense	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2855-400-05-0700	Boys' Soccer Other Expens	5,000.00	0.00	5,000.00	1,307.10	0.00	3,692.90
2855-400-05-0800	Girls' Soccer Other Expen	4,500.00	0.00	4,500.00	896.00	0.00	3,604.00
2855-400-05-0900	Girls' Track Other Expens	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2855-400-05-1000	Boys' Track Other	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2855-400-05-1200	Girls' Volleyball Other E	4,000.00	0.00	4,000.00	1,314.00	0.00	2,686.00
2855-400-05-1300	Girls' Basketball Other E	6,500.00	0.00	6,500.00	0.00	0.00	6,500.00
2855-400-05-1400	General Athletic Other Ex	7,500.00	0.00	7,500.00	1,160.00	0.00	6,340.00
2855-400-05-1500	Girls' Softball Other Exp	3,865.00	0.00	3,865.00	0.00	0.00	3,865.00
2855-400-05-1600	Golf Other Expense	1,750.00	0.00	1,750.00	0.00	0.00	1,750.00
2855-490-00-0000	BOCES - Section X Coord	17,000.00	0.00	17,000.00	1,672.90	0.00	15,327.10
2855-500-05-0300	Boys' Basketball Supplies	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2855-500-05-0500	Cheerleading Supplies	500.00	0.00	500.00	0.00	0.00	500.00
2855-500-05-0700	Boys' Soccer Supplies	1,750.00	0.00	1,750.00	1,314.92	0.00	435.08
2855-500-05-0800	Girls' Soccer Supplies	1,750.00	0.00	1,750.00	869.42	0.00	880.58
2855-500-05-0900	Girls' Track Supplies	500.00	0.00	500.00	0.00	0.00	500.00
2855-500-05-1000	Boys' Track Supplies	500.00	0.00	500.00	0.00	0.00	500.00
2855-500-05-1200	Girls' Volleyball Supple	500.00	0.00	500.00	488.59	0.00	31.41
2855-500-05-1300	Girls' Basketball Supple	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
2855-500-05-1400	General Athletic Supplies	3,500.00	0.00	3,500.00	42.66	0.00	3,457.34
2855-500-05-1500	Girls' Softball Supplies	750.00	0.00	750.00	0.00	0.00	750.00
2855-500-05-1600	Golf Supplies	500.00	0.00	500.00	0.00	0.00	500.00
2855-500-05-1700	AED Supplies	750.00	2,311.55	3,061.55	3,061.55	0.00	0.00
28 Pupil Services - State Function Group Subtotal		834,720.00	2,311.55	837,031.55	79,207.66	437,784.98	320,038.91
5510-160-00-0000	Transportation Salaries	576,086.00	0.00	576,086.00	61,079.15	388,355.28	126,651.57
5510-160-00-1000	Transp Sal - Pre-K	29,071.00	0.00	29,071.00	719.85	0.00	28,351.15
5510-162-00-0000	Transp Office-Super Salar	101,946.00	0.00	101,946.00	26,224.10	72,229.90	3,492.00
5510-200-00-0000	Transportation Equipment	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
5510-400-00-0000	Transportation Other Exp	25,000.00	-1,201.82	23,798.18	1,995.34	0.00	21,802.84
5510-401-00-0000	Transportation Insurance	19,000.00	1,201.82	20,201.82	20,201.82	0.00	0.00
5510-490-00-0000	BOCES Transp. Services	5,310.00	0.00	5,310.00	320.90	0.00	4,989.10
5510-500-00-0000	Transportation Supplies	16,000.00	0.00	16,000.00	5,275.43	0.00	10,724.57

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5510-570-00-0000	Transportation Parts	62,000.00	0.00	62,000.00	3,374.36	1,883.44	56,742.20
5510-571-00-0000	Transportation Gasoline	132,000.00	0.00	132,000.00	2,023.59	0.00	129,976.41
5510-572-00-0000	Transportation Oil	12,000.00	0.00	12,000.00	3,898.57	0.00	8,000.43
5510-573-00-0000	Transportation Tires & Ch Equipment	17,000.00	0.00	17,000.00	1,420.00	0.00	15,580.00
5530-200-00-0000		5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
5530-400-00-0000	Bus Garage Other Expense	6,500.00	0.00	6,500.00	210.00	0.00	6,290.00
5530-410-00-0000	Bus Garage Insurance	16,000.00	0.00	16,000.00	8,981.62	0.00	7,018.38
5530-420-00-0000	Fuel Oil	32,000.00	0.00	32,000.00	0.00	1,155.79	30,844.21
5530-470-00-0000	Garage Bldg Electricity	13,000.00	0.00	13,000.00	833.12	0.00	12,166.88
5530-500-00-0000	Bus Garage Supplies	2,100.00	0.00	2,100.00	524.27	0.00	1,575.73
5540-400-00-0000	Contract Transportation	15,000.00	0.00	15,000.00	0.00	0.00	15,000.00
55 Pupil Transportation - State Function Group Subtotal		1,090,613.00	0.00	1,090,613.00	137,183.12	463,624.41	489,705.47
7140-150-00-0000	Fitness Center Instruc	4,363.00	0.00	4,363.00	0.00	4,363.00	0.00
7140-160-00-0000	Fitness Center Non-Instr	19,000.00	0.00	19,000.00	4,185.00	0.00	14,815.00
7140-200-00-0000	Fitness Center Equip	8,000.00	0.00	8,000.00	0.00	0.00	8,000.00
7140-400-00-0000	Fitness Center Other	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
7140-500-00-0000	Fitness center supplies	3,500.00	0.00	3,500.00	0.00	0.00	3,500.00
7 Community Services - State Function Group Subtotal		37,863.00	0.00	37,863.00	4,185.00	4,363.00	29,315.00
9010-800-00-0000	State Retirement	220,037.00	0.00	220,037.00	36,404.02	117,120.11	66,512.87
9020-800-00-0000	Teacher Retirement	528,260.00	0.00	528,260.00	49,728.84	417,714.46	60,816.70
9030-800-00-0000	Social Security	612,572.00	0.00	612,572.00	62,161.56	412,723.23	137,687.21
9040-800-00-0000	Workers' Compensation	53,656.00	0.00	53,656.00	8,947.97	28,577.25	16,130.78
9050-800-00-0000	Unemployment Insurance	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
9060-800-00-0000	Health Insurance	2,605,852.00	0.00	2,605,852.00	737,840.06	0.00	1,868,011.94
9060-800-00-1000	Health Ins. - Retirees	1,486,786.00	0.00	1,486,786.00	375,689.76	0.00	1,111,096.24
9060-810-00-0000	Dental Insurance	0.00	0.00	0.00	11,987.33	0.00	-11,987.33
9089-800-00-0000	Other Employee Benefits	7,500.00	0.00	7,500.00	418.46	4,840.73	2,240.81
90 Employee Benefits - State Function Group Subtotal		5,519,663.00	0.00	5,519,663.00	1,283,178.00	980,976.78	3,255,609.22
9711-600-00-0000	Building Bond Principal	975,000.00	0.00	975,000.00	0.00	0.00	975,000.00
9711-700-00-0000	Building Bond Interest	269,728.00	0.00	269,728.00	0.00	0.00	269,728.00
9770-700-00-0000	Revenue Anticipation Note	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
97 Debt Service - State Function Group Subtotal		1,254,728.00	0.00	1,254,728.00	0.00	0.00	1,254,728.00
9801-930-00-0000	Transfer to School Lunch	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00
9801-950-00-0000	Transfer to Special	25,000.00	0.00	25,000.00	2.18	0.00	24,997.82
9850-900-00-0000	Transfer to Capital/Debt	725,000.00	0.00	725,000.00	475,570.25	0.00	249,429.75
98 Interfund Transfers - State Function Group Subtotal		850,000.00	0.00	850,000.00	475,572.43	0.00	374,427.57
Total GENERAL FUND		20,727,836.00	0.00	20,727,836.00	3,397,736.89	6,422,701.14	10,907,397.97

Madrid-Waddington Central School District
BUDGET REPORT
For The Period Ending September 30, 2023

Expenditures:

	<u>Original Approp</u>	<u>Adjustment</u>	<u>Total Approp</u>	<u>Expenditures</u>	<u>Encumb.</u>	<u>Available Balance</u>
Board of Education	\$ 123,786.00	\$ -	\$ 123,786.00	\$ 29,524.13	\$ 74,170.12	\$ 20,091.75
Central Administration	\$ 369,445.00	\$ -	\$ 369,445.00	\$ 83,587.79	\$ 179,126.59	\$ 106,730.62
Finance	\$ 61,932.00	\$ -	\$ 61,932.00	\$ 15,031.06	\$ 14,531.59	\$ 32,369.35
Legal Services	\$ 50,353.00	\$ -	\$ 50,353.00	\$ 10,432.50	\$ 675.00	\$ 39,245.50
Central Services	\$ 1,526,780.00	\$ -	\$ 1,526,780.00	\$ 280,001.03	\$ 300,724.90	\$ 946,054.07
Special Items	\$ 707,850.00	\$ -	\$ 707,850.00	\$ 120,321.40	\$ -	\$ 587,528.60
Instruction	\$ 9,134,923.00	\$ -	\$ 9,134,923.00	\$ 958,720.43	\$ 4,404,509.75	\$ 3,771,692.82
Transportation	\$ 1,090,513.00	\$ -	\$ 1,090,513.00	\$ 137,183.12	\$ 463,624.41	\$ 489,705.47
Community Services	\$ 37,863.00	\$ -	\$ 37,863.00	\$ 4,185.00	\$ 4,363.00	\$ 29,315.00
Employee Benefits	\$ 5,519,663.00	\$ -	\$ 5,519,663.00	\$ 1,283,178.00	\$ 980,975.78	\$ 3,255,509.22
Debt Service	\$ 1,254,728.00	\$ -	\$ 1,254,728.00	\$ -	\$ -	\$ 1,254,728.00
Interfund Transfers	\$ 850,000.00	\$ -	\$ 850,000.00	\$ 475,572.43	\$ -	\$ 374,427.57
	\$20,727,836.00	\$ -	\$ 20,727,836.00	\$ 3,397,736.89	\$ 6,422,701.14	\$ 10,907,397.97

MADRID-WADDINGTON CSD

A/P Check Register

Bank Account: CBSPECAID - COMMUNITY BANK SPECIAL AID FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
005504	09/06/2023	C	GLOWFORGE, INC	0023		No	No			\$9,255.26	005504
005505	09/27/2023	C	COMSOURCE	0031		No	No			\$122,757.17	005505
005506	09/27/2023	C	LIBRARY STORE, INC	0031		No	No			\$277.15	005506
005507	09/27/2023	C	MCGRAW-HILL SCHOOL EDUCATION HOLDINGS, L	0031		No	No			\$53,451.46	005507
005508	09/27/2023	C	QUILL CORPORATION	0031		No	No			\$1,769.18	005508
Subtotal for Bank Account: CBSPECAID - COMMUNITY BANK SPECIAL AID FUND										Grand Total	\$187,510.22
										Void Total	\$0.00
										Net	\$187,510.22
										Grand Total	\$187,510.22
										Void Total	\$0.00
										Net	\$187,510.22

Selection Criteria

Bank Account: CBSPECAID
Check date is between 09/01/2023 and 09/30/2023
Sort by: Check Number
Printed by JULIE K. ABRANTES

MADRID-WADDINGTON CSD

A/P Check Register
Bank Account: CBGENFUND - COMMUNITY BANK GENERAL FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
092777	09/05/2023	C	MWCS PAYROLL ACCOUNT	0022		No	No			\$311,218.33	092777
092778	09/06/2023	C	BENEFACOR FUNDING CORP.	0023		No	No			\$37.80	092778
092779	09/06/2023	C	DISCOUNT SCHOOL SUPPLY	0023		No	No			\$703.03	092779
092780	09/06/2023	C	HOME DEPOT	0023		No	No			\$49.97	092780
092781	09/06/2023	C	JOHNSON NEWSPAPER CORP	0023		No	No			\$686.57	092781
092782	09/06/2023	C	LAWTON ELECTRIC COMPANY	0023		No	No			\$199.00	092782
092783	09/06/2023	C	MEDCO SUPPLY COMPANY	0023		No	No			\$265.71	092783
092784	09/06/2023	C	NATIONAL SPORTS PRODUCTS	0023		No	No			\$2,399.00	092784
092785	09/06/2023	C	NCVBO	0023		No	No			\$50.00	092785
092786	09/06/2023	C	QUILL CORPORATION	0023		No	No			\$109.99	092786
092787	09/06/2023	C	RURAL SCHOOLS ASSOCIATION	0023		No	No			\$850.00	092787
092788	09/06/2023	C	SCOTTJENNIFER	0023		No	No			\$125.00	092788
092789	09/06/2023	C	SILVER & COLLINS	0023		No	No			\$1,500.00	092789
092790	09/06/2023	C	SLIC NETWORK SOLUTIONS	0023		No	No			\$124.25	092790
092791	09/06/2023	C	TEACHER DIRECT	0023		No	No			\$318.70	092791
092792	09/06/2023	C	USHERWOOD OFFICE TECHNOLOGY	0023		No	No			\$225.00	092792
092793	09/06/2023	C	WEAKFALL NICOLE	0023		No	No			\$89.00	092793
092794	09/06/2023	C	MWCS CAPITAL FUND	0024		No	No			\$85,000.00	092794
092795	09/14/2023	C	AJ'S PORTABLES, LLC	0025		No	No			\$140.00	092795
092796	09/14/2023	C	AMAZON.COM	0025		No	No			\$16.94	092796
092797	09/14/2023	C	BOND SCHOENECK & KING, PLLC	0025		No	No			\$337.50	092797
092798	09/14/2023	C	BOWERS & COMPANY CPAS, PLLC	0025		No	No			\$8,000.00	092798
092799	09/14/2023	C	COMPELLING LANGUAGE CORNER	0025		No	No			\$325.00	092799
092800	09/14/2023	C	DEWEYHUNTER	0025		No	No			\$54.60	092800
092801	09/14/2023	C	EMATH INSTRUCTION	0025		No	No			\$150.00	092801
092802	09/14/2023	C	EMLAWS TIRE & AUTO INC	0025		No	No			\$75.00	092802
092803	09/14/2023	C	EVANSWARSHA	0025		No	No			\$265.00	092803
092804	09/14/2023	C	GARDNER'S FLOORCOVERING & FURNITURE	0025		No	No			\$1,359.95	092804
092805	09/14/2023	C	GILLEE'S AUTO TRUCK & MARINE	0025		No	No			\$250.33	092805
092806	09/14/2023	C	GLADLEVAMBER	0025		No	No			\$112.50	092806
092807	09/14/2023	C	IBEYKELLY J.	0025		No	No			\$76.49	092807
092808	09/14/2023	C	JONESPAUL S.	0025		No	No			\$159.00	092808
092809	09/14/2023	C	K-LOG	0025		No	No			\$188.15	092809
092810	09/14/2023	C	KELLY SALES CORPORATION	0025		No	No			\$4,498.00	092810
092811	09/14/2023	C	LAWTON ELECTRIC COMPANY	0025		No	No			\$89.50	092811
092812	09/14/2023	C	LEADERSHIP FOR EDUCATIONAL ACHIEVEMENT F	0025		No	No			\$774.00	092812
092813	09/14/2023	C	LIBERTY UTILITIES - NY	0025		No	No			\$860.75	092813
092814	09/14/2023	C	LOWE'S WAREHOUSE	0025		No	No			\$1,316.72	092814
092815	09/14/2023	C	LucasITradie	0025		No	No			\$194.00	092815

Payment Types: C=Computer Check A=Automated Payment E=Electronic Transfer(Manual) M=Manual Check

MADRID-WADDINGTON CSD
A/P Check Register
Bank Account: CBGENFUND - COMMUNITY BANK GENERAL FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
092816	09/14/2023	C	MASKELL JOHN	0025		No	No			\$159.00	092816
092817	09/14/2023	C	Matejck Michael	0025		No	No			\$116.00	092817
092818	09/14/2023	C	NATIONAL GRID	0025		No	No			\$262.68	092818
092819	09/14/2023	C	NORTH COUNTRY THIS WEEK	0025		No	No			\$304.20	092819
092820	09/14/2023	C	NORTHERN NURSERIES, INC	0025		No	No			\$853.00	092820
092821	09/14/2023	C	NY BUS SALES	0025		No	No			\$443.40	092821
092822	09/14/2023	C	OTC BRANDS, INC	0025		No	No			\$112.95	092822
092823	09/14/2023	C	Pearson Clinical Assessment	0025		No	No			\$179.87	092823
092824	09/14/2023	C	QUILL CORPORATION	0025		No	No			\$189.13	092824
092825	09/14/2023	C	REDISHRED ACQUISITION, INC	0025		No	No			\$25.37	092825
092826	09/14/2023	C	RIVERSIDE INSIGHTS	0025		No	No			\$284.35	092826
092827	09/14/2023	C	SAANY	0025		No	No			\$850.00	092827
092828	09/14/2023	C	SCHOOL SPECIALTY	0025		No	No			\$467.32	092828
092829	09/14/2023	C	SONOVA USA, INC	0025		No	No			\$4,401.75	092829
092830	09/14/2023	C	SPRAGUE ENERGY SOLUTIONS, INC.	0025		No	No			\$3,908.69	092830
092831	09/14/2023	C	ST LAWRENCE SUPPLY COMPANY	0025		No	No			\$284.42	092831
092832	09/14/2023	C	STAPLES	0025		No	No			\$55.99	092832
092833	09/14/2023	C	SUPERIOR PLUS ENERGY SERVICES, INC	0025		No	No			\$310.40	092833
092834	09/14/2023	C	TEACHER DIRECT	0025		No	No			\$826.18	092834
092835	09/14/2023	C	TEACHERS DISCOVERY	0025		No	No			\$154.95	092835
092836	09/14/2023	C	WADDINGTON HARDWARE BUILDING SUPPLY	0025		No	No			\$88.72	092836
092837	09/14/2023	C	WATSON ELECTRIC, INC	0025		No	No			\$1,105.00	092837
092838	09/14/2023	C	WHITESBORO PLOW SHOP INC	0025		No	No			\$658.88	092838
092839	09/14/2023	C	WOODCHOP SHOP INC.	0025		No	No			\$20.00	092839
092840	09/14/2023	C	HANCOCK ESTABROOK	0026		No	No			\$3,680.00	092840
092841	09/14/2023	C	HAND2MIND	0026		No	No			\$249.98	092841
092842	09/14/2023	C	NATIONAL GRID	0026		No	No			\$5,384.16	092842
092843	09/14/2023	C	QUILL CORPORATION	0026		No	No			\$260.70	092843
092844	09/14/2023	C	REALLY GOOD STUFF	0026		No	No			\$189.55	092844
092845	09/14/2023	C	Sports Locker	0026		No	No			\$2,678.65	092845
092846	09/14/2023	C	ST LAWRENCE SUPPLY COMPANY	0026		No	No			\$280.31	092846
092847	09/14/2023	C	TRANE COMPANY	0026		No	No			\$1,821.89	092847
092848	09/14/2023	C	VICTORY PROMOTIONS, INC.	0026		No	No			\$2,239.10	092848
092849	09/19/2023	C	MWCS PAYROLL ACCOUNT	0027		No	No			\$311,070.39	092849
092850	09/20/2023	C	AETNA	0028		No	No			\$31,761.66	092850
092851	09/20/2023	C	AMAZON.COM	0028		No	No			\$1,402.61	092851
092852	09/20/2023	C	BALDWINVILLE CSD	0028		No	No			\$4,200.84	092852
092853	09/20/2023	C	BARKLEY'S SAFE AND LOCK CO	0028		No	No			\$571.00	092853
092854	09/20/2023	C	DEWEYHUNTER	0028		No	No			\$91.00	092854

Payment Types: C=Computer Check A=Automated Payment E=Electronic Transfer(Manual) M=Manual Check

MADRID-WADDINGTON CSD

A/P Check Register
Bank Account: CBGENFUND - COMMUNITY BANK GENERAL FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
092855	09/20/2023	C	DOSER/ROBERT	0028		No	No			\$72.50	092855
092856	09/20/2023	C	EXCELLUS HEALTH PLAN - GROUP	0028		No	No			\$260,481.28	092856
092857	09/20/2023	C	FAUCHERMICHAEL	0028		No	No			\$116.00	092857
092858	09/20/2023	C	GLADLEVAMBER	0028		No	No			\$112.50	092858
092859	09/20/2023	C	GUARDIAN	0028		No	No			\$8,918.22	092859
092860	09/20/2023	C	HOWLAND PUMP & SUPPLY COMPANY INC	0028		No	No			\$409.82	092860
092861	09/20/2023	C	LAWTON ELECTRIC COMPANY	0028		No	No			\$944.00	092861
092862	09/20/2023	C	MARRAWAITHERESA A.	0028		No	No			\$180.00	092862
092863	09/20/2023	C	NORTH COAST THERAPY	0028		No	No			\$270.00	092863
092864	09/20/2023	C	NORTHERN INSURING AGENCY, INC	0028		No	No			\$2,485.42	092864
092865	09/20/2023	C	QUILL CORPORATION	0028		No	No			\$103.92	092865
092866	09/20/2023	C	ROSEJULIA	0028		No	No			\$122.50	092866
092867	09/20/2023	C	RUDDYMICHAEL	0028		No	No			\$91.00	092867
092868	09/20/2023	C	SCHOOL DATEBOOKS	0028		No	No			\$179.86	092868
092869	09/20/2023	C	SCHOOL SPECIALTY	0028		No	No			\$149.99	092869
092870	09/20/2023	C	Sharp/Skye	0028		No	No			\$90.00	092870
092871	09/20/2023	C	SMEC	0028		No	No			\$5,317.25	092871
092872	09/20/2023	C	Textbook Warehouse	0028		No	No			\$555.14	092872
092873	09/20/2023	C	TRI-M MUSIC HONOR SOCIETY	0028		No	No			\$100.00	092873
092874	09/20/2023	C	VERIZON WIRELESS	0028		No	No			\$301.75	092874
092875	09/20/2023	C	WADDINGTON HARDWARE BUILDING SUPPLY	0028		No	No			\$33.98	092875
092876	09/20/2023	C	WILLIAMSON LAW BOOK COMPANY	0028		No	No			\$49.65	092876
092877	09/22/2023	C	Hampton Inn	0029		No	No			\$1,039.00	092877
092878	09/27/2023	C	MWCS FEDERAL FUNDS	0030		No	No			\$75,000.00	092878
092879	09/27/2023	C	AMAZON.COM	0031		No	No			\$23.87	092879
092880	09/27/2023	C	BARKLEYLISA	0031		No	No			\$27.38	092880
092881	09/27/2023	C	BLICK ART MATERIALS	0031		No	No			\$408.00	092881
092882	09/27/2023	C	BOUCHEYBRIAN	0031		No	No			\$91.00	092882
092883	09/27/2023	C	BOXCAST	0031		No	No			\$2,388.00	092883
092884	09/27/2023	C	C & M APPLIANCE SERVICE	0031		No	No			\$80.00	092884
092885	09/27/2023	C	Cazenovia Equipment Co, Inc.	0031		No	No			\$152.07	092885
092886	09/27/2023	C	CDW-GOVERNMENT	0031		No	No			\$269.64	092886
092887	09/27/2023	C	Chase Cardmember Service	0031		No	No			\$427.71	092887
092888	09/27/2023	C	DAVIS VISION, INC	0031		No	No			\$1,484.73	092888
092889	09/27/2023	C	DOSER/ROBERT	0031		No	No			\$112.50	092889
092890	09/27/2023	C	DRONE BLOCKS, LLC	0031		No	No			\$495.00	092890
092891	09/27/2023	C	EDCLUB INC.	0031		No	No			\$1,182.00	092891
092892	09/27/2023	C	EMPOWER FOR IMPROVEMENT, LLC	0031		No	No			\$5,000.00	092892
092893	09/27/2023	C	JOHNSTONS WATER, LLC	0031		No	No			\$23.90	092893

Payment Types: C=Computer Check A=Automated Payment E=Electronic Transfer(Manual) M=Manual Check

MADRID-WADDINGTON CSD

A/P Check Register

Bank Account: CBGENFUND - COMMUNITY BANK GENERAL FUND

Check Number	Check Date	Pay Type	Remit To	Warrant	Fund	Recorded	Void	Date	Reason	Check Amount	Check Number
092894	09/27/2023	C	LJC DISTRIBUTORS	0031		No	No			\$315.00	092894
092895	09/27/2023	C	Lucas\Tracie	0031		No	No			\$194.00	092895
092896	09/27/2023	C	MCCABEWIKE	0031		No	No			\$116.00	092896
092897	09/27/2023	C	MHS, INC	0031		No	No			\$750.00	092897
092898	09/27/2023	C	POSTMASTER	0031		No	No			\$310.00	092898
092899	09/27/2023	C	QUILL CORPORATION	0031		No	No			\$41.18	092899
092900	09/27/2023	C	REDMOND\BROOKE	0031		No	No			\$1,953.00	092900
092901	09/27/2023	C	SCHOOL DATEBOOKS	0031		No	No			\$279.84	092901
092902	09/27/2023	C	SMITH\ADRIENNE	0031		No	No			\$159.00	092902
092903	09/27/2023	C	ST LAWRENCE SUPPLY COMPANY	0031		No	No			\$221.56	092903
092904	09/27/2023	C	ST LAWRENCE-LEWIS BOCES	0031		No	No			\$459,454.65	092904
092905	09/27/2023	C	SUPERIOR PLUS ENERGY SERVICES, INC	0031		No	No			\$1,246.89	092905
092906	09/27/2023	C	Textbook Warehouse	0031		No	No			\$192.50	092906
092907	09/27/2023	C	THIRD EYE INTERPRETING, LLC	0031		No	No			\$800.00	092907
092908	09/27/2023	C	TTT UNITED LLC	0031		No	No			\$333.00	092908
092909	09/27/2023	C	WADDINGTON HARDWARE BUILDING SUPPLY	0031		No	No			\$180.19	092909
092910	09/27/2023	C	WOODCHOP SHOP INC.	0031		No	No			\$20.99	092910
Subtotal for Bank Account: CBGENFUND - COMMUNITY BANK GENERAL FUND										Grand Total	\$1,640,976.25
										Void Total	\$0.00
										Net	\$1,640,976.25

Grand Total	\$1,640,976.25
Void Total	\$0.00
Net	\$1,640,976.25

Selection Criteria

Bank Account: CBGENFUND
Check date is between 09/01/2023 and 09/30/2023
Sort by: Check Number
Printed by JULIE K. ABRANTES

Payment Types: C=Computer Check A=Automated Payment E=Electronic Transfer(Manual) M=Manual Check

MADRID-WADDINGTON CSD
Revenue Status Report As Of: 09/30/2023
Fiscal Year: 2024
Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1001.000		Real Property Taxes	3,959,825.00	0.00	3,959,825.00	4,136,395.97		176,570.97
1081.000		Other Pmts in Lieu of Taxes	38,933.00	0.00	38,933.00	0.00	38,933.00	
1085.000		STAR Reimbursement	795,000.00	0.00	795,000.00	0.00	795,000.00	
1090.000		Int. & Penal. on Real Prop.Tax	7,000.00	0.00	7,000.00	0.00	7,000.00	
1311.000		Other Day School Tuition (Indv	0.00	0.00	0.00	4,673.00		4,673.00
2401.000		Interest and Earnings	15,000.00	0.00	15,000.00	13,367.72	1,632.28	
2410.000		Rental of Real Property,Indiv.	0.00	0.00	0.00	335.42		335.42
2650.000		Sale Scrap & Excess Material	1,000.00	0.00	1,000.00	0.00	1,000.00	
2701.000		Refund PY Exp-BOCES Aided Srvc	190,000.00	0.00	190,000.00	0.00	190,000.00	
2703.000		Refund PY Exp-Other-Not Trans	500.00	0.00	500.00	0.00	500.00	
2705.000		Gifts and Donations	185,600.00	0.00	185,600.00	0.00	185,600.00	
2770.000		Other Unclassified Rev.(Spec)	57,000.00	0.00	57,000.00	34,619.80	22,380.20	
3101.000		Basic Formula Aid-Gen Aids (Ex	10,825,372.00	0.00	10,825,372.00	194,806.38	10,630,565.62	
3101.100		Excess Cost Aid	307,348.00	0.00	307,348.00	0.00	307,348.00	
3102.000		Lottery Aid	1,150,000.00	0.00	1,150,000.00	1,233,942.89		83,942.89
3103.000		BOCES Aid (Sect 3609a Ed Law)	1,319,705.00	0.00	1,319,705.00	0.00	1,319,705.00	
3260.000		Textbook Aid (Incl Txtbk/Lott)	48,963.00	0.00	48,963.00	0.00	48,963.00	
3262.000		Computer Sftwre, Hrdwre Aid	12,390.00	0.00	12,390.00	0.00	12,390.00	
3263.000		Library A/V Loan Program Aid	4,200.00	0.00	4,200.00	0.00	4,200.00	
3289.000		Other State Aid	30,000.00	0.00	30,000.00	0.00	30,000.00	
4601.000		Medic.Ass't-Sch Age-Sch Yr Pro	50,000.00	0.00	50,000.00	1,801.44	48,198.56	
5031.000		Interfund Transfers(Not D.Serv	625,000.00	0.00	625,000.00	0.00	625,000.00	
5031.100		Interfund Transfers(UI)	5,000.00	0.00	5,000.00	0.00	5,000.00	
5050.000		Interfund Trans. for Debt Svs	300,000.00	0.00	300,000.00	0.00	300,000.00	
5999.000		Appropriated Fund Balance	800,000.00	0.00	800,000.00	0.00	800,000.00	
Subfund Subtotal			20,727,836.00	0.00	20,727,836.00	5,619,942.62	15,373,415.66	265,522.28
Total GENERAL FUND			20,727,836.00	0.00	20,727,836.00	5,619,942.62	15,373,415.66	265,522.28

Selection Criteria

* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

Madrid-Waddington Central School District
BUDGET REPORT
For The Period Ending September 30, 2023

Revenue:

	<u>Initial Est Rev</u>	<u>Adjustments</u>	<u>Current Est Rev</u>	<u>Actual Revenue</u>	<u>Variance</u>
Property Taxes	\$ 4,800,758.00	\$ -	\$ 4,800,758.00	\$ 4,136,395.97	\$ (664,362.03)
Tuition	\$ -	\$ -	\$ -	\$ 4,673.00	\$ 4,673.00
Interest & Earnings	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 13,703.14	\$ (1,296.86)
Sale of Scrap & Excess	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ (1,000.00)
Insurance Recoveries	\$ -	\$ -	\$ -	\$ -	\$ -
Refund of Prior Yrs Exp	\$ 190,500.00	\$ -	\$ 190,500.00	\$ -	\$ (190,500.00)
Gifts & Donations	\$ 185,600.00	\$ -	\$ 185,600.00	\$ -	\$ (185,600.00)
Unclassified Revenues	\$ 57,000.00	\$ -	\$ 57,000.00	\$ 34,619.80	\$ (22,380.20)
Basic Aid	\$ 12,282,720.00	\$ -	\$ 12,282,720.00	\$ 1,428,749.27	\$ (10,853,970.73)
BOCES Aid	\$ 1,319,705.00	\$ -	\$ 1,319,705.00	\$ -	\$ (1,319,705.00)
Other State Aid	\$ 145,553.00	\$ -	\$ 145,553.00	\$ 1,801.44	\$ (143,751.56)
Appropriated Res FB	\$ 630,000.00	\$ -	\$ 630,000.00	\$ -	\$ (630,000.00)
Interfund Transfer - Debt Service	\$ 300,000.00	\$ -	\$ 300,000.00	\$ -	\$ (300,000.00)
Appropriated Fund Balance	\$ 800,000.00	\$ -	\$ 800,000.00	\$ 800,000.00	\$ -
	\$ 20,727,836.00	\$ -	\$ 20,727,836.00	\$ 6,419,942.62	\$ (14,307,893.38)

MADRID-WADDINGTON
CENTRAL
SCHOOL DISTRICT

FINANCIAL STATEMENTS

June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

THE BOARD OF EDUCATION MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Madrid-Waddington Central School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Madrid-Waddington Central School District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Madrid-Waddington Central School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Madrid-Waddington Central School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Madrid-Waddington Central School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Madrid-Waddington Central School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 5-24), Schedule of Changes in the District's Total OPEB Liability and Related Ratios (page 82), Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund (pages 83-84), Schedule of District's Proportionate Share of the Net Pension Asset (Liability) – NYSLRS Pension Plan (page 85), and Schedule of District's Contributions – NYSLRS Pension Plan (page 86) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Madrid-Waddington Central School District's basic financial statements. The Schedule of Change From Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund, Schedule of Capital Projects Fund - Project Expenditures and Financing Resources, Combined Balance Sheet – Non-Major Governmental Funds, Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds, and Net Investment in Capital Assets (pages 87-93), are presented for purposes of additional analysis and are not part of the basic financial statements. The Schedule of Expenditures of Federal Awards (pages 100-101) is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to

prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, The Schedule of Change From Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund, Schedule of Capital Projects Fund - Project Expenditures and Financing Resources, Combined Balance Sheet – Non-Major Governmental Funds, Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds, and Net Investment in Capital Assets (pages 87-93), and the Schedule of Expenditures of Federal Awards (pages 100-101) are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2023 on our consideration of the Madrid-Waddington Central School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Madrid-Waddington Central School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Madrid-Waddington Central School District's internal control over financial reporting and compliance.

Banner & Company

Watertown, New York
October 10, 2023

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

INTRODUCTION

Our discussion and analysis of the financial performance of Madrid-Waddington Central School District (the District) provides an overview of the District's financial activities for the fiscal year ended June 30, 2023. It should be read in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- ❑ The District's net position was \$(17,597,264) as of June 30, 2023. The District reported an increase in net position of \$6,742,832 from the prior year net position of \$(24,340,096). This increase is mainly due to the net change in fund balances of \$5,332,141 and changes in other post-employment benefits liability and related deferred outflows/inflows of \$4,846,894.
- ❑ The District's General Fund balance increased by \$1,668,561 during the current year. This is mostly due to increases in state aid revenues in the amount of \$1,298,833.
- ❑ During the 2022-2023 fiscal year, District continued the \$5 million 2019 main building renovation capital improvement project. The project is anticipated to conclude during the subsequent fiscal year. The District issued a serial bond in the amount of \$3.7million which, in addition to local sources, financed the construction of the project.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

OVERVIEW OF FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The two sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

- ❑ **District-wide financial statements**, which comprise the first two statements, provide both short-term and long-term information about the District's overall financial position.
- ❑ **Fund financial statements** focus on reporting the individual parts of the District operations in more detail. The fund financial statements comprise the remaining statements.
- ❑ **Governmental funds** statements tell how basic services such as regular and special education were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the District's budget for the year.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

OVERVIEW OF FINANCIAL STATEMENTS - Continued

Table A-1 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain. The remainder of this overview section of MD&A highlights the structure and contents of each of the statements.

Table A-1	Major Features of the District-Wide and Fund Financial Statement		
		Fund Financial Statements	
	District-Wide	Governmental Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not fiduciary, such as instruction, special education and building maintenance	Instances in which the School District acts as a trustee or an agent for resources that belong to others but does not have administrative control, such as property taxes collected on behalf of other governments or scholarships in a trust
Required Financial Statements	1. Statement of Net Position 2. Statement of Activities	3. Balance Sheet 4. Statement of Revenues, Expenditures, and Changes in Fund Balance	5. Statement of Fiduciary Net Position 6. Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of Asset / Liability Information	All assets and liabilities, both financial and capital, short term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of Inflow / Outflow Information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	Additions and deductions during the year, regardless of when cash is received or paid

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

OVERVIEW OF FINANCIAL STATEMENTS - Continued

District-Wide Statements

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position, or the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- ❑ Over time, increases or decreases in the District's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- ❑ To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in enrollment, changes in the property tax base, changes in program funding by the Federal and State governments, and condition of facilities.

In the District-wide financial statements, the District's activities are shown as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and State formula aid finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular programs. Some funds are required to be established by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes or to show that the District is meeting legal responsibilities for using certain revenues.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

OVERVIEW OF FINANCIAL STATEMENTS - Continued

Fund Financial Statements – Continued

The District has two kinds of funds:

- Governmental Funds - Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the District-wide statements, we provide additional information at the bottom of the government fund statements that explains the relationship (or differences) between them.
- Fiduciary Funds – the District is the trustee, or fiduciary, for assets that belong to others, such as the scholarship fund and the property taxes collected on behalf of other governments. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by whom the assets belong. The School District excludes these activities from the district-wide financial statements because it cannot use these assets to finance its operations and does not have administrative control over funds that are not under specific trust arrangements.

The term “fund balance” refers to the particular fund's equity (Assets + Deferred Outflows of Resources – Liabilities - Deferred Inflows of Resources) in a similar manner to the way the term “net position” is used in the district-wide financial statements presentation.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net Position

Net Position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$17,597,264 at the close of the most recent fiscal year (see Table 1). This represents a \$6,742,832 increase in the net position for the year. The overall deficit is largely due to the District's other postemployment benefit ("OPEB") liability. As of June 30, 2023, the OPEB liability was \$34,134,840 compared to \$36,470,766 reported at the close of the prior fiscal year.

The largest portion of the school district's net position reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

In addition to assets, the *Statement of Net Position* reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. Included in deferred outflows of resources in the current year is \$3,650,676 related to the District's participation in the NYS TRS and ERS pension systems, and \$6,683,234 related to the District's OPEB Plan.

In addition to liabilities, the *Statement of Net Position* or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Included in deferred inflows of resources in the current year is \$410,237 related to the District's participation in the NYS TRS and ERS pension systems, and \$13,819,695 related to the District's OPEB Plan.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**- Continued**

Table 1: Net Position – Condensed Statement of Net Position

The following table summarizes the District's net position. The complete Statement of Net Position can be found in the District's audited basic financial statements.

	Fiscal Year 2023	Fiscal Year 2022	Percent Change
ASSETS			
Current and Other Assets	\$ 7,498,225	\$ 6,224,103	20.5%
Net Pension Asset - Proportionate Share	-	5,349,421	-100.0%
Capital Assets, Net	22,607,556	22,114,314	2.2%
TOTAL ASSETS	\$ 30,105,781	\$ 33,687,838	-10.6%
DEFERRED OUTFLOWS OF RESOURCES			
Other Postemployment Benefits	\$ 6,683,234	\$ 6,542,900	2.1%
Pensions	3,650,676	3,629,825	0.6%
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 10,333,910	\$ 10,172,725	1.6%
LIABILITIES			
Current Liabilities	\$ 981,403	\$ 4,910,768	-80.0%
Long-Term Liabilities	42,825,620	40,272,338	6.3%
TOTAL LIABILITIES	\$ 43,807,023	\$ 45,183,106	-3%
DEFERRED INFLOWS OF RESOURCES			
Pensions	\$ 410,237	\$ 6,827,224	-94.0%
Other Postemployment Benefits	13,819,695	16,190,329	-14.6%
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 14,229,932	\$ 23,017,553	-38.2%
NET POSITION			
Net Investment in Capital Assets	\$ 15,574,173	\$ 14,271,108	9.1%
Restricted	2,080,574	4,649,745	-55.3%
Unrestricted (Deficit)	(35,252,011)	(43,260,949)	-18.5%
TOTAL NET POSITION	\$ (17,597,264)	\$ (24,340,096)	-27.7%

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**- Continued**

Changes in Net Position

This Statement of Activities shows the cost of program services net of charges for services and grants offsetting those services. General revenues including tax revenue, investment earnings and unrestricted state and federal aid must support the net cost of the District's programs.

Table 2 below summarizes the school district's revenue and expense activity.

Table 2: Changes in Net Position – Condensed Statement of Activities

	Governmental Activities		Total % Change
	2023	2022	2022-2023
Revenues			
General Revenues			
Property Taxes	\$ 4,765,128	\$ 4,621,886	3.10%
State Revenues	12,202,339	10,903,506	11.91%
Other Revenues	815,844	570,147	43.09%
Program Revenues			
Charges for Services	169,725	68,397	148.15%
Operating Grants & Contributions	2,782,429	2,290,651	21.47%
Capital Grants and Contributions	169,272	-	-100.00%
Total Revenues	<u>20,904,737</u>	<u>18,454,587</u>	<u>13.28%</u>
Expenses			
General Support	2,988,602	3,064,833	-2.49%
Instruction	9,198,074	9,215,693	-0.19%
Pupil Transportation	1,066,244	992,909	7.39%
Community Service	23,709	23,311	1.71%
Interest Expense	339,586	198,272	71.27%
Food Service Program	545,690	346,843	57.33%
Total Expenses	<u>14,161,905</u>	<u>13,841,861</u>	<u>2.31%</u>
Total Change in Net Position	<u>\$ 6,742,832</u>	<u>\$ 4,612,726</u>	<u>46.18%</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**- Continued**

Governmental Activities

The cost of all governmental activities this year was \$14,161,905.

Table 3 presents the net cost (total cost less fees generated by the activities and intergovernmental aid) of various District functions. The net cost reflects what was funded by charges for services and operating and contributions.

Table 3 - Net Cost of Governmental Activities

	Governmental Activities	
	2023	2022
Net Expenses (Revenues)		
General Support	\$ 2,864,676	\$ 2,911,080
Instruction	6,640,562	7,541,876
Pupil Transportation	1,066,244	992,909
Community Service	23,709	23,311
Interest Expense	339,586	198,272
Food Service Program	105,702	(184,635)
TOTAL NET EXPENSES (REVENUES)	\$ 11,040,479	\$ 11,482,813

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

REVENUES

The next several paragraphs explain the revenues in fiscal year 2022-2023 and addresses changes from fiscal year-end 2021-2022. Following these explanations are graphical representations of the statement of activities. First, a column chart which compares the revenues from year-end 2022 to 2023 and second, a pie chart illustrating the percentage of revenues to the total by category.

The District's total revenues were \$20,904,737, an increase of \$2,450,150 or approximately 13.28%. State generated revenue increased \$1,298,833 as a result of the increase in Foundation aid and Excess Cost Aid. Operating grant revenue increased by \$491,778 in 2022-2023. State aid accounted for 58.4% of all revenues. The District is heavily dependent on property tax, state and federal aid for its funding.

Charges for Services showed an increase of approximately 148.15% due to a variety of factors. This was primarily due to an increase in school lunch fund meal charges.

Tax levy revenue accounted for another 22.8% of total revenues, increasing 3.1% or \$143,242. This increase represents the amount needed to fund the increased budget approved by the voters. Of the revenue from the tax levy, property taxes accounted for 85% or \$4,048,804 and other tax items (STAR reimbursement and interest and penalties) accounted for 15% or \$716,324.

State revenues increased overall by 11.91% or \$1,298,833 in the 2022-2023 fiscal year compared to 2021-2022.

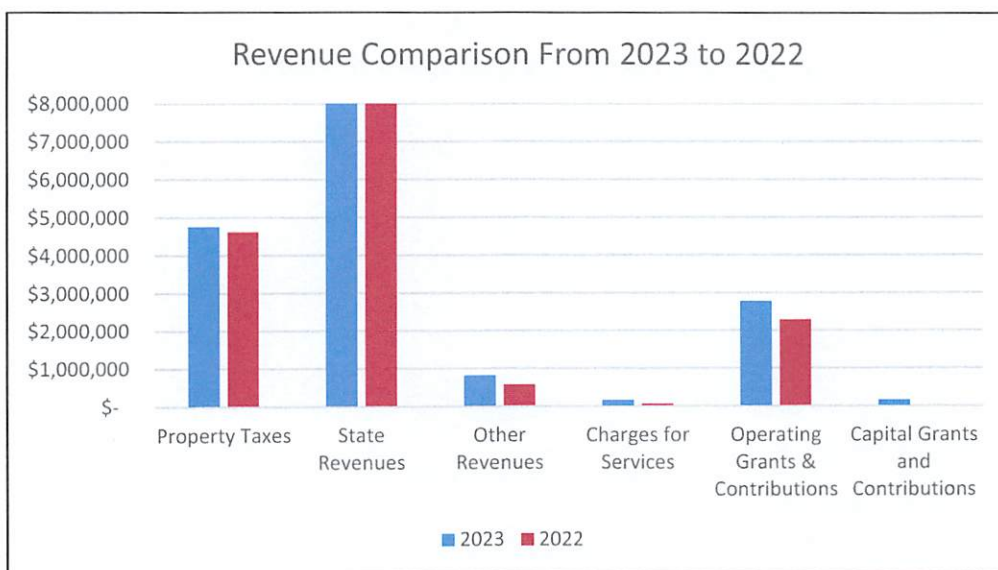
Other revenues increased by \$245,697 or 43.09% over 2021-2022 fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

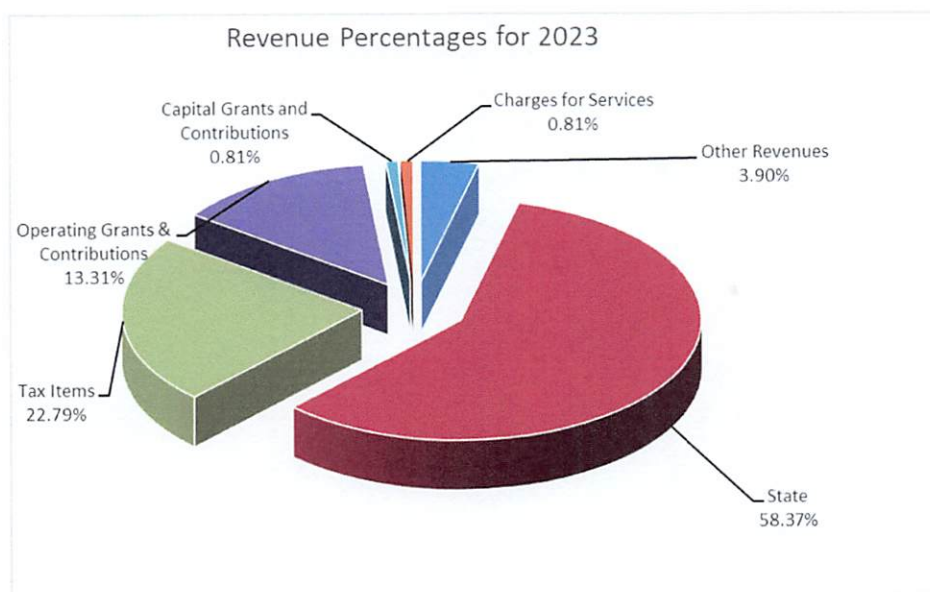
June 30, 2023

REVENUES - Continued

The following bar graph compares the revenues in 2022-2023 to 2021-2022. This chart indicates the total revenue in dollars by category for each fiscal year.



The following pie chart summarizes the revenues for the fiscal year 2022-2023. The chart illustrates the percentage of revenues to the total by category.



MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

EXPENSES

The next several paragraphs explain the expenses in fiscal year 2022-2023 and addresses changes from fiscal year-end 2021-2022. These changes are illustrated in Condensed Statement of Activities (Table 2) and in the Net Cost of Governmental Activities (Table 3). Following these explanations are graphical representations of the statement of activities. First, a column chart which compares the expenses from year end June 30, 2022 to June 30, 2023, and second, a pie chart illustrating the percentage of expenses to the total by category.

The total cost of all programs and services was \$14,161,905. This is an increase of \$320,044 from the 2021-2022 fiscal year. This increase is mostly due to the net expense recorded for the District's Net Pension liability and related deferred outflows and deferred inflows of resources of \$358,412. This expense has been allocated to the District's programs and services.

General support, which includes administrative activities and plant services, accounted for 21.10% of total costs. General support expenses decreased 2.49% from the prior year or \$76,231.

Instruction: The District's expenses are predominately related to educating and caring for students, are 64.95% of total expenses. Instructional expenses decreased by 0.19% or \$17,619 from the previous year.

Pupil Transportation expenses account for 7.53% of total expenses. Transportation expenses increased 7.39% or approximately \$73,335.

School Food Service Program, also known as the cafeteria fund, is included in the condensed statement of activities (Table 2). The school food service program is designed to be self-supporting, with revenues expected to match expenses. School food service expenses increased \$198,847.

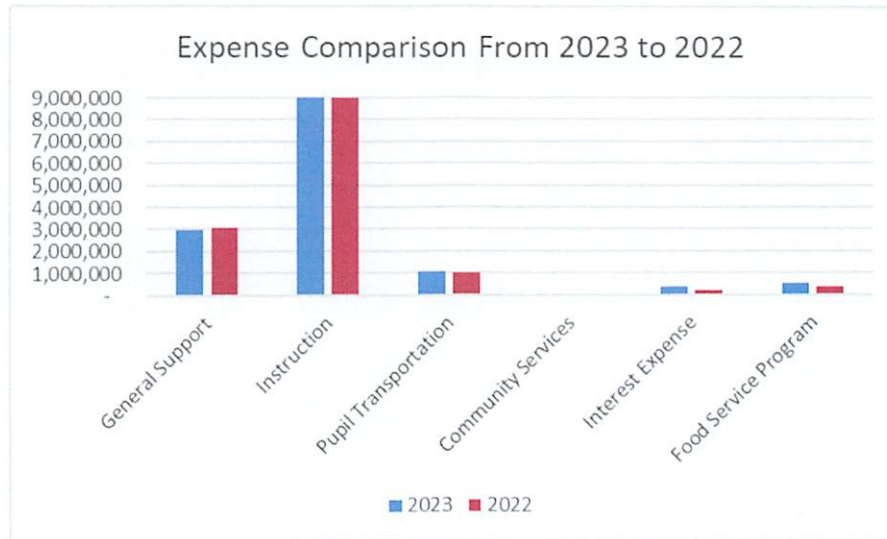
MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

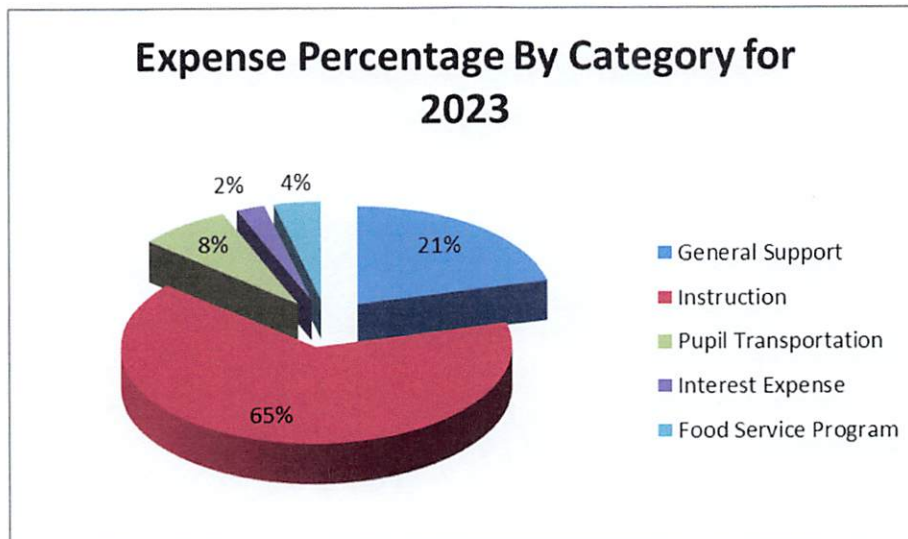
June 30, 2023

EXPENSES - Continued

The following bar graph compares the expenses in 2022-2023 to 2021-2022. This chart indicates the total expense in dollars by category for each fiscal year:



The following pie chart summarizes the expenses for the fiscal year 2022-2023. This chart illustrates the percentage of expenses to the total by category.



MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

BUDGETARY HIGHLIGHTS

Revenues

Over the course of the year, the District revises its annual budget to reflect unexpected changes in revenues and expenditures. The following summarizes the main components of the General Fund revenues:

Property Taxes: Revenue of \$4,048,804 represents 22.70% of total General Fund revenues. The property tax levy budget in 2022-2023 increased 3.85% or \$147,098 over 2021-2022. The District stayed within the 2% Property Tax Cap.

Charges for Services: Revenue includes tuition fees and other items. The actual revenue in this category is higher than budget.

Miscellaneous: Revenue includes items such as the BOCES refund of prior year expenditures and the Medicare Part D subsidy. The large variance between actual and budgeted in this category is due to the BOCES refund of \$294,036. The District budgeted \$190,000, a \$104,036 variance. In the budget process, the District underestimated the BOCES refund a revenue source because the refund is unknown and not measurable at that time.

State Aid: The major source of revenue was \$12,202,339 in state aid. State aid consists of foundation aid, building aid, transportation aid, lottery aid, BOCES aid, and instructional materials aid. This represents 68.41% of the entire revenue of the General Fund.

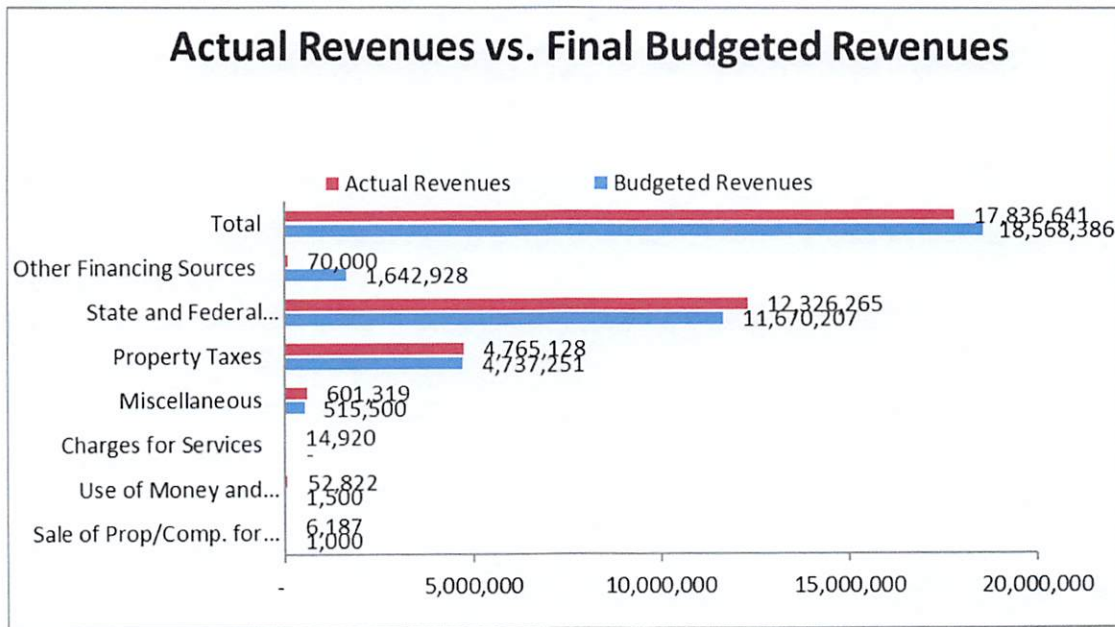
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

BUDGETARY HIGHLIGHTS - Continued

Revenues – Continued

The bar graph below illustrates the actual revenues relative to the final budgeted revenues:



Expenditures

The District had no changes from the overall original expenditure budget of \$19,379,011 for the 2022-2023 school year and the adjusted expenditure budget.

Actual expenditures totaled \$16,168,080 for a favorable variance of \$3,206,068. The bar graph below illustrates how the actual expenditures are distributed and how they compare to the final budgeted appropriations.

District practice, as a means of budgetary control, is to under-expend in all functional budget codes. This strategy was successful during 2022-2023 as exhibited in the bar graph on the following page. The three categories deserving mention include instruction, employee benefits and general support.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

BUDGETARY HIGHLIGHTS - Continued

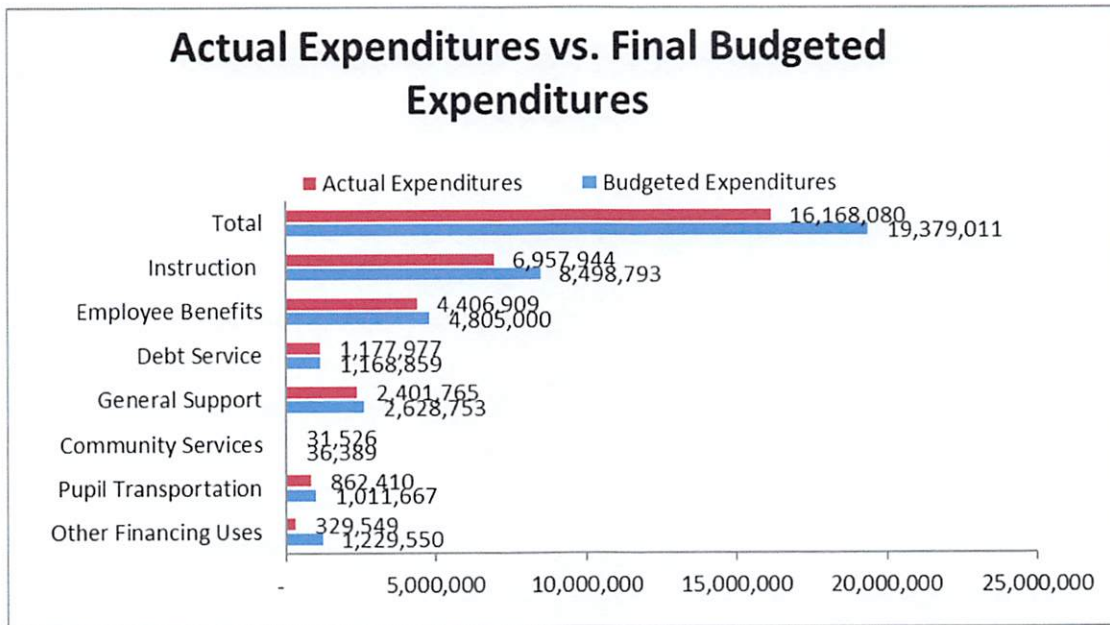
Expenditures - Continued

Instruction: The variance from budget to actual for instructional expenses totaled \$1,540,849 with the largest deviation in the area of programs for children with handicapping conditions. This is mostly due to fluctuations in the enrollment of special needs students within the District.

Employee Benefits: The discrepancy in employee benefits from budget to actual totals \$398,091. The budget to actual variances are evident in teachers retirement expense, social security expense and health insurance benefits for active and retired employees.

General Support: The variance from budget to actual for general support is \$226,988 with the largest difference being central services in 2022-2023. Fluctuating costs for repairs and utilities were the main reasons for this variance.

The bar graph below illustrates the actual expenses relative to the final budgeted expenses:



MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined fund balance of \$6,645,476 as compared to last year's ending fund balance of \$1,313,335.

General Fund:

The General Fund showed a positive change in the total fund balance from the previous year; the fund balance at June 30, 2023 was \$5,630,102 compared to \$3,961,541 at June 30, 2022. This is an increase of \$1,668,561.

Capital Projects Funds:

The Capital Projects Funds showed a total deficit fund balance of \$206,262 on June 30, 2023, as a result of the anticipated state aid and general fund transfers at the project conclusion.

School Food Service (Cafeteria) Fund:

Expenditures in the School Food Service Fund largely reflect food costs, employee wages, and fringe benefits. The benefits are negotiated through the CSEA Local Union's unit contractual agreement. The School Food Service Fund total fund balance at June 30, 2023 was \$27,558, inclusive of \$23,022 in Nonspendable fund balance (inventories).

Special Aid Fund:

Federal and state grants provide funding for specific purposes ranging from reading improvement to servicing the needs of special education students.

It is important to note that half of these grants have a fiscal year, which runs from September 1 to August 31, which differs from the school fiscal year of July 1 to June 30. Therefore, there are funds being spent during the summer months, which result in carry over amounts as of the June 30, 2023 school year.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS - Continued

Special Aid Fund - Continued:

During 2022-2023, Special Aid Fund revenues increased approximately 29.25% compared to 2021-2022. This increase was mainly the result of the Education Stabilization Funds the District received in the amount of \$1,579,579. The following table illustrates the revenues and expenditures recorded in the Special Aid Fund as compared to the previous year.

Table 4: Special Aid Fund Revenues and Expenses:

	<u>2023</u>	<u>2022</u>	<u>Change (+/-)</u>
Revenues			
State Sources	\$ 183,240	\$ 166,796	\$ 16,444
Federal Sources	2,190,080	1,651,702	538,378
Interfund Transfer In	25,778	37,651	(11,873)
TOTAL REVENUES	<u>\$ 2,399,098</u>	<u>\$ 1,856,149</u>	<u>\$ 542,949</u>
Expenses			
Instruction	\$ 2,045,461	\$ 1,474,657	\$ 570,804
Pupil Transportation	17,717	15,170	2,547
Employee Benefits	382,705	319,537	63,168
Interfund Transfer Out	-	-	-
TOTAL EXPENSES	<u>\$ 2,445,883</u>	<u>\$ 1,809,364</u>	<u>\$ 636,519</u>

All federal and state grants require the filing of an original budget, a budget amendment (if necessary), and a final cost report at the end of the project.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The capital assets provide a picture of capital assets over time. These include land, buildings, and equipment and furniture. At June 30, 2023, the District had \$22,607,556 invested in a broad range of capital assets, including land, buildings and improvements, equipment and vehicles. See Table 5. More detailed information about the District's capital assets is presented in the notes to the basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

CAPITAL ASSET AND DEBT ADMINISTRATION - Continued

Table 5 - Capital Assets

	Governmental Activities		Total \$ Change
	2023	2022	2022-2023
Land	\$ 19,000	\$ 19,000	\$ -
Construction In Progress	4,960,376	4,262,312	698,064
Buildings and Improvements	31,301,436	31,133,719	167,717
Site Improvements	1,074,975	1,074,975	-
Furniture and Equipment	4,945,910	4,510,469	435,441
Vehicles	1,751,299	1,751,299	-
Intangible Lease Asset - Equipment	116,499	126,566	(10,067)
Totals at Historical Cost	\$ 44,169,495	\$ 42,878,340	\$ 1,301,222
Less: Total Accumulated Depreciation and Amortization	21,561,939	20,764,026	797,913
CAPITAL ASSETS, NET	\$ 22,607,556	\$ 22,114,314	\$ 503,309

Long-Term Debt

As of June 30, 2023, the District had \$42,825,620 in long-term debt, consisting of general obligation bonds, other postemployment benefits payable, lease liabilities, and amounts owed to employees upon their separation from service for accrued sick time, in accordance with labor contracts, as shown in Table 6.

Table 6 - Long-Term Debt

	Governmental Activities		Total \$ Change
	2023	2022	2022-2023
General Obligation Bonds	\$ 6,967,251	\$ 3,470,000	\$ 3,497,251
Other Post Employment Benefits	34,134,840	36,470,766	(2,335,926)
Compensated Absences	210,568	261,715	(51,147)
Lease Liability	66,132	69,857	(3,725)
Net Pension Liability - Proportionate Share	1,446,829	-	1,446,829
TOTAL LONG-TERM DEBT	\$ 42,825,620	\$ 40,272,338	\$ 2,553,282

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2023

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the time these financial statements were prepared and audited, the District was aware of several circumstances that could affect its future financial health.

Many factors were considered by the District's administration during the process of developing the fiscal 2023-2024 budget. The primary factors were maintaining the District's program offerings and facilities, changes in enrollment, changes in grant funding in some areas, the costs of employee benefits, diesel fuel, and utilities. Economic uncertainty is a major factor that often makes it difficult to accurately project future budgets. With questionable economic environment, it is difficult to project the financial impact on the School District.

These indicators were considered when adopting the budget for fiscal year 2023-2024. Total General Fund budgeted appropriations in the amount of \$20,727,836 were budgeted, an increase of \$1,348,825 from the original 2022-2023 budget of \$19,379,011. The most significant changes in the 2023-2024 budget appropriations compared to the 2022-2023 budget were as follows:

- ❑ Student Instructional Expenses
- ❑ Transfers to Other Funds
- ❑ Debt Service Payments

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, participants, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Madrid-Waddington Central School District Business Office, 2582 State Highway 345, Madrid, NY 13660.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

AUDITED BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES

June 30, 2023

ASSETS	
Cash and Cash Equivalents	
Unrestricted	\$ 3,679,566
Restricted	2,086,403
Receivables	
State and Federal Aid	841,587
Due From Other Governments	550,293
Inventories	23,022
Prepaid Expenditures	317,354
Capital Assets, Net	22,607,556
TOTAL ASSETS	\$ 30,105,781
DEFERRED OUTFLOWS OF RESOURCES	
Other Postemployment Benefits	\$ 6,683,234
Pensions	3,650,676
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 10,333,910
LIABILITIES	
Payables	
Due to Other Governments	\$ 637
Accrued Interest on Bonds Payable	128,654
Due to Teachers' Retirement System	600,252
Due to Employees' Retirement System	49,556
Unearned Credits	
Overpayments & Collections in Advance	202,304
Long-Term Liabilities	
Due and Payable Within One Year	
Bonds Payable, Net of Unamortized Premium	927,016
Lease Liability	17,570
Due and Payable After One Year	
Bonds Payable, Net of Unamortized Premium	6,040,235
Lease Liability	48,562
Compensated Absences Payable	210,568
Net Pension Liability - Proportionate Share	1,446,829
Other Postemployment Benefits Payable	34,134,840
TOTAL LIABILITIES	\$ 43,807,023
DEFERRED INFLOWS OF RESOURCES	
Pensions	\$ 410,237
Other Postemployment Benefits	13,819,695
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 14,229,932
NET POSITION	
Net Investment in Capital Assets	\$ 15,574,173
Restricted for:	
Debt Service	1,100,923
Other Legal Restrictions	979,651
Unrestricted (Deficit)	(35,252,011)
TOTAL NET POSITION	\$ (17,597,264)

See notes to audited basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - GOVERNMENTAL ACTIVITIES

Year Ended June 30, 2023

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Capital Grants</u>	<u>Operating Grants</u>	
FUNCTIONS/PROGRAMS					
General Support	\$ 2,988,602	\$ -	\$ -	\$ 123,926	\$ (2,864,676)
Instruction	9,198,074	14,920	169,272	2,373,320	(6,640,562)
Pupil Transportation	1,066,244	-	-	-	(1,066,244)
Community Service	23,709	-	-	-	(23,709)
Debt Service - Interest	339,586	-	-	-	(339,586)
School Food Service	545,690	154,805	-	285,183	(105,702)
Total Functions and Programs	<u>\$ 14,161,905</u>	<u>\$ 169,725</u>	<u>\$ 169,272</u>	<u>\$ 2,782,429</u>	<u>(11,040,479)</u>
GENERAL REVENUES					
Real Property Taxes					4,048,804
Other Tax Items					716,324
Use of Money and Property					68,015
State Sources					12,202,339
Medicare Reimbursement					31,716
Miscellaneous					<u>716,113</u>
Total General Revenues					<u>17,783,311</u>
Change in Net Position					6,742,832
Net Position - Beginning of Year					<u>(24,340,096)</u>
Net Position - End of Year					<u>\$ (17,597,264)</u>

See notes to audited basic financial statements.

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2023

	<u>General</u>	<u>Special Aid</u>	<u>Capital Projects - Main 2019</u>
ASSETS			
Cash and Cash Equivalents			
Unrestricted	\$ 3,463,861	\$ 214,804	\$ -
Restricted	886,496	-	5,838
Receivables			
Due From Other Funds	497,654	-	-
State and Federal Aid	564,252	259,591	-
Due From Other Governments	550,293	-	-
Inventories	-	-	-
Prepaid Expenditures	<u>317,354</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 6,279,910</u></u>	<u><u>\$ 474,395</u></u>	<u><u>\$ 5,838</u></u>
LIABILITIES			
Payables			
Due to Other Funds	\$ -	\$ 272,091	\$ 96,081
Due to Other Governments	-	-	-
Due to Teachers' Retirement System	600,252	-	-
Due to Employees' Retirement System	49,556	-	-
Unearned Credits			
Overpayments & Collections in Advance	<u>-</u>	<u>202,304</u>	<u>-</u>
Total Liabilities	<u>649,808</u>	<u>474,395</u>	<u>96,081</u>
FUND BALANCES (DEFICITS)			
Nonspendable	317,354	-	-
Restricted	886,496	-	-
Committed	2,322,783	-	-
Assigned	800,000	-	-
Unassigned (Deficit)	<u>1,303,469</u>	<u>-</u>	<u>(90,243)</u>
Total Fund Balances (Deficits)	<u>5,630,102</u>	<u>-</u>	<u>(90,243)</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u><u>\$ 6,279,910</u></u>	<u><u>\$ 474,395</u></u>	<u><u>\$ 5,838</u></u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Debt Service	Total Non-Major Funds	Total Governmental Funds
\$ -	\$ 901	\$ 3,679,566
1,100,914	93,155	2,086,403
9	-	497,663
-	17,744	841,587
-	-	550,293
-	23,022	23,022
-	-	317,354
<u>\$1,100,923</u>	<u>\$ 134,822</u>	<u>\$ 7,995,888</u>
\$ -	\$ 129,491	\$ 497,663
-	637	637
-	-	600,252
-	-	49,556
-	-	202,304
<u>-</u>	<u>130,128</u>	<u>1,350,412</u>
-	23,022	340,376
1,100,923	93,155	2,080,574
-	-	2,322,783
-	4,536	804,536
-	(116,019)	1,097,207
<u>1,100,923</u>	<u>4,694</u>	<u>6,645,476</u>
<u>\$1,100,923</u>	<u>\$ 134,822</u>	<u>\$ 7,995,888</u>

See notes to audited basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

**RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION**

June 30, 2023

Total Fund Balances - Governmental Funds \$ 6,645,476

Amounts reported for governmental activities in the Statement of Net Position are different because:

Proportionate share of long-term liability associated with participation in state retirement systems are not current financial resources or obligations and are not reported in the fund statements.

Net Pension Liability - Proportionate Share - TRS	\$ 574,671	
Net Pension Liability - Proportionate Share - ERS	<u>872,158</u>	(1,446,829)

Deferred inflows of resources are not available to pay for current-period expenditures and, therefore, are not reported in the fund statements consist of:

Pensions	\$ 410,237	
Other Postemployment Benefits	<u>13,819,695</u>	(14,229,932)

Deferred outflows of resources are not available to pay for current-period expenditures and, therefore, are not reported in the fund statements consists of:

Pensions	\$ 3,650,676	
Other Postemployment Benefits	<u>6,683,234</u>	10,333,910

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:

Cost of Capital Assets	\$ 44,169,495	
Accumulated Depreciation and Amortization	<u>(21,561,939)</u>	22,607,556

Long-term liabilities, including bonds payable and compensated absences, are not due in the current period and, therefore, are not reported as liabilities in the fund statements.

Long-term liabilities, at year end, consist of:

Bonds Payable	\$ 6,455,000	
Premium on Bond Issue	512,251	
Accrued Interest on Bonds Payable	128,654	
Lease Liability	66,132	
Compensated Absences Payable	210,568	
Other Postemployment Benefits Payable	<u>34,134,840</u>	(41,507,445)

Total Net Position - Governmental Activities \$ (17,597,264)

See notes to audited basic financial statements.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS**

Year Ended June 30, 2023

	General	Special Aid	Capital Projects - Main 2019
REVENUES			
Real Property Taxes	\$4,048,804	\$ -	\$ -
Other Tax Items	716,324	-	-
Charges for Services	14,920	-	-
Use of Money and Property	59,009	-	-
State Sources	12,202,339	183,240	-
Federal Sources	123,926	2,190,080	-
Surplus Food	-	-	-
Sales - School Food Service	-	-	-
Medicaid reimbursement	31,716	-	-
Miscellaneous	569,603	-	-
Total Revenues	<u>17,766,641</u>	<u>2,373,320</u>	<u>-</u>
EXPENDITURES			
General Support	2,401,765	-	-
Instruction	6,957,944	2,045,461	-
Pupil Transportation	862,410	17,717	-
Community Service	31,526	-	-
Employee Benefits	4,406,909	382,705	-
Debt Service:			
Principal	967,045	-	-
Interest	210,932	-	-
Cost of Sales - School Food Service	-	-	-
Other Expenditures	-	-	-
Capital Outlay	-	-	698,064
Total Expenditures	<u>15,838,531</u>	<u>2,445,883</u>	<u>698,064</u>
Excess (Deficiency) of Revenues			
Over Expenditures	<u>1,928,110</u>	<u>(72,563)</u>	<u>(698,064)</u>
OTHER FINANCING SOURCES AND (USES)			
Premium on Debt Issuance	-	-	-
Proceeds from Debt	-	-	3,700,000
Bond Issuance Costs	-	-	-
BANs Redeemed from Appropriations	-	-	610,133
Operating Transfers In	70,000	25,778	-
Operating Transfers (Out)	(329,549)	-	-
Total Other Financing Sources and (Uses)	<u>(259,549)</u>	<u>25,778</u>	<u>4,310,133</u>
Net Change in Fund Balances (Deficits)	1,668,561	(46,785)	3,612,069
Fund Balances (Deficits) - Beginning of Year	3,961,541	46,785	(3,702,312)
Fund Balances (Deficits) - End of Year	<u>\$5,630,102</u>	<u>\$ -</u>	<u>\$ (90,243)</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Debt Service	Total Non-Major Funds	Total Governmental Funds
\$ -	\$ -	\$4,048,804
-	-	716,324
-	-	14,920
8,457	549	68,015
-	177,566	12,563,145
-	261,134	2,575,140
-	15,755	15,755
-	154,805	154,805
-	-	31,716
-	146,510	716,113
<u>8,457</u>	<u>756,319</u>	<u>20,904,737</u>
-	-	2,401,765
-	-	9,003,405
-	-	880,127
-	-	31,526
-	97,514	4,887,128
390,000	-	1,357,045
-	-	210,932
-	543,294	543,294
-	142,791	142,791
-	144,839	842,903
<u>390,000</u>	<u>928,438</u>	<u>20,300,916</u>
<u>(381,543)</u>	<u>(172,119)</u>	<u>603,821</u>
512,251	-	512,251
-	28,187	3,728,187
(122,251)	-	(122,251)
-	-	610,133
-	303,771	399,549
(70,000)	-	(399,549)
<u>320,000</u>	<u>331,958</u>	<u>4,728,320</u>
(61,543)	159,839	5,332,141
1,162,466	(155,145)	1,313,335
<u>\$1,100,923</u>	<u>\$ 4,694</u>	<u>\$6,645,476</u>

See notes to audited basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF
ACTIVITIES**

Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds **\$ 5,332,141**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Net Position, assets with an initial individual cost of more than \$5,000 are capitalized and in the Statement of Activities the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation and amortization expense in the current period.

Capital Outlays	\$ 1,329,409	
Depreciation and Amortization Expense	<u>(836,167)</u>	493,242

Repayment of debt principal is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the Statement of Net Position. This is the amount of debt repayments made in the current period for bonds and lease liabilities. 746,912

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is paid, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is paid. The interest reported in the Statement of Activities is increased by the change in accrued interest on bonds. (128,654)

Proceeds of long-term debt, including premiums on issuance, are recorded as an other financing sources for governmental funds but are not recorded in the Statement of Activities. This is the amount of proceeds and premiums from long-term debt received in the current year.

Serial Bond Proceeds	\$ 3,700,000	
Premium Earned	512,251	
Operating Lease	<u>28,187</u>	(4,240,438)

See notes to audited basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF
ACTIVITIES - CONTINUED**

Year Ended June 30, 2023

In the Statement of Activities, certain operating expenses-compensated absences (vacations and certain sick pay), special termination benefits (early retirement) are measured by the amount earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

51,147

On the Statement of Activities, the actual and projected long-term expenditures for postemployment benefits and related outflows/inflows are reported, whereas, on the governmental funds only the actual expenditures are recorded for postemployment benefits.

4,846,894

Increases in proportionate share of net pension asset (liability) and related deferred outflows/inflows reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds.

Teachers' Retirement System	\$ (207,995)	
Employees' Retirement System	(150,417)	(358,412)

Change in Net Position of Governmental Activities	\$ 6,742,832
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See notes to audited basic financial statements.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Madrid-Waddington Central School District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. Those principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the District are described below:

Reporting Entity

The Madrid-Waddington Central School District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the District. The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief description of certain entities included in the District's reporting entity.

Extra Classroom Activity Funds

The Extra Classroom Activity Funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The Extra Classroom Activity Funds are independent of the District with respect to its financial transactions and the designation of student management. Separate audited financial statements (cash basis) of the Extra Classroom Activity Funds can be found at the District's business office. Due to administrative involvement, the District accounts for assets in a special revenue fund.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued**Joint Venture**

The District is a component unit in the St. Lawrence – Lewis Board of Cooperative Education Services (BOCES). A BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs that provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n (a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program and capital costs. Each component district's share of administrative and capital cost is determined by resident public school district enrollment, as defined in the New York State Education Law, §1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$3,080,443 for BOCES administrative, capital, and program costs.

The District's share of BOCES aid amounted to \$1,500,534. This represents State aid distributions of \$1,206,498 and 2022 fund balance returned to schools of \$294,036.

Financial statements for the BOCES are available from the BOCES administrative office.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Basis of Presentation

District-Wide Statements

The *Statement of Net Position* and the *Statement of Activities* present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, State and Federal aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The *Statement of Net Position* presents the financial position of the District at fiscal year-end. The *Statement of Activities* presents a comparison between direct program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Statements

The fund statements provide information about the District's funds, including each type of fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The District reports the following governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Basis of Presentation - Continued

Special Revenue Funds: These funds account for the proceeds of specific revenue sources, such as Federal and State grants, that are legally restricted to expenditures for specified purposes, child nutrition, extra classroom activity funds which the District has administrative involvement or other activities whose funds are restricted as to use. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

Special Aid Fund: Used to account for proceeds received from state and federal grants that are restricted for specific educational programs.

School Food Service Fund: Used to account for child nutrition activities whose funds are restricted as to use.

Extra Classroom Activity Funds: Used to account for funds of the students of the District which are restricted as to use by the various student organizations where the District has administrative involvement over the funds.

Scholarships and Awards Fund: Used to account for proceeds received from various individuals and organizations that are restricted for specific scholarship and award programs not under specific trust arrangements.

Capital Projects Funds: These funds are used to account for the financial resources used for acquisition, construction, or major repair of capital facilities. For these funds, each capital project is assessed to determine whether it is a major or non-major fund. Those capital projects that are determined to be major are reported in separate columns in the financial statements. Those that are determined to be non-major are reported in the supplemental schedules either separately or in the aggregate.

Debt Service Fund: This fund accounts for the accumulation of resources and the payment of principal and interest on long-term general obligation debt of governmental activities. When a capital asset is sold and all or a portion of the bonds used to finance the capital asset are outstanding, this fund must be used to account for the proceeds from the sale of capital assets up to the balance of related bonds outstanding.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year as it matches the liquidation of related obligations.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property Taxes

Real property taxes are levied annually by the Board of Education no later than September 1, 2022 and become a lien on August 16, 2022. Taxes are collected during the period from September 1, 2022 to November 1, 2022.

Uncollected real property taxes are subsequently enforced by St. Lawrence County, in which the District is located. The County pays an amount representing uncollected real property taxes transmitted to the County for enforcement to the District no later than the following April 1.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes.

Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds, with the exception of those due from or to the fiduciary funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 9 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflow of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Cash and Cash Equivalents

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

New York State law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

Receivables

Receivables are shown gross, with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

Inventories and Prepaid Items

Inventories of food in the School Food Service Fund are recorded at cost on a first-in, first-out basis, or in the case of surplus food, at stated value that approximates market. Purchases of inventory items in other funds are recorded as expenditures at the time of purchase and are considered immaterial in amount.

Prepaid items represent payments made by the District for which benefits extend beyond year-end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the Statement of Net Position or Balance Sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A portion of the fund balance in the amount of these non-liquid assets (inventories and prepaids) has been identified as not available for other subsequent expenditures.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued**Other Assets**

In the district-wide financial statements, bond discounts and premiums, and any prepaid bond insurance costs are deferred and amortized over the life of the debt issue. Bond issuance costs are recognized as an expense in the period incurred.

Capital Assets

Capital assets are reported at actual cost or estimated historical cost. Donated assets are reported at estimated fair market value at the time received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Land and construction in progress are not depreciated. Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	<u>Capitalization</u> <u>Threshold</u>	<u>Depreciation</u> <u>Method</u>	<u>Estimated</u> <u>Useful Life</u>
Land	\$ 5,000	N/A	N/A
Buildings and improvements	5,000	Straight-line	25-50 Years
Site Improvements	5,000	Straight-line	20 Years
Furniture and Equipment	5,000	Straight-line	5-20 Years
Vehicles	5,000	Straight-line	8 Years

The District does not possess any infrastructure.

Intangible Lease Assets

Intangible lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. A capitalization threshold of \$5,000 is used for lease acquisitions that are prepaid and have no corresponding lease liability. Intangible lease assets are amortized over the lease term (3-5 years) consistent with the decrease in the related lease liability or using the straight-line method if there is no corresponding lease liability.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category. The first item is related to pensions reported in the District-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension asset or liability and difference during the measurement period between the District's contributions and its proportion share of total contributions to the pension systems not included in pension expense. The second item is the District contributions to the New York State Teachers' and Employees' pension systems and to Other Postemployment Benefit (OPEB) plan subsequent to the measurement date. The third item is related to OPEB reported in the district-wide Statement of Net Position. This represents the effect of the net changes in the actual and expected experience and the changes of assumptions or other inputs.

In addition to liabilities, the Statement of Net Position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The first item is related to pensions reported in the District-wide Statement of Net Position. This represents the effect of the net change in the District's proportion of the collective net pension liability and difference during the measurement periods between the District's contributions and its proportion share of total contributions to the pension systems not included in pension expense. The second item is related to OPEB reported in the District-wide Statement of Net Position. This represents the effect of the net changes in the actual and expected experience and the changes of assumptions or other inputs.

Unearned Revenue

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Vested Employee Benefits

Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave and vacation.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 16, *Accounting for Compensated Absences*, the liability has been calculated using the vesting/termination method and an accrual for that liability is included in the District-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year-end.

In the fund statements, only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

District employees may choose to participate in the district's elective deferred compensation plans established under internal revenue code sections 403(b) and 457.

In addition to providing pension benefits, the District provides postemployment health insurance coverage and survivor benefits to retired employees and their survivors in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Short-Term Debt

The District may issue Revenue Anticipation Notes (RAN) and Tax Anticipation Notes (TAN), in anticipation of the receipt of revenues. These notes are recorded as a liability of the fund that will actually receive the proceeds from the issuance of the notes. The RANs and TANs represent a liability that will be extinguished by the use of expendable, available resources of the fund.

The District may issue budget notes up to an amount not to exceed 5% of the amount of the annual budget during any fiscal year for expenditures for which there is an insufficient or no provision made in the annual budget. The budget note must be repaid no later than the close of the second fiscal year succeeding the year in which the note was issued.

The District may issue Bond Anticipation Notes (BAN), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that BANs issued for capital purposes be converted to long-term financing within five years after the original issue date.

The District may issue deficiency notes up to an amount not to exceed 5% of the amount of that same year's annual budget in any fund or funds arising from revenues being less than the amount estimated in the budget for that fiscal year. The deficiency notes may mature no later than the close of the fiscal year following the fiscal year in which they were issued. However, they may mature no later than the close of the second fiscal year after the fiscal year in which they were issued, if the notes were authorized and issued after the adoption of the budget for the fiscal year following the year in which they were issued.

Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities, and long-term obligations are reported in the District-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in full, in a timely manner, from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Equity Classifications

District-Wide Statements

In the District-wide statements there are three classes of net position:

Net Investment in Capital Assets - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

Restricted Net Position - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - reports the balance of net position that does not meet the definition of the above two classifications and are deemed to be available for general use by the District.

Fund Statements

In the fund basis statements, there are five classifications of fund balance:

Nonspendable - Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance typically includes the inventory recorded in the School Food Service Fund and prepaid expenditures recorded in the General Fund. The School Food Service Fund had \$23,022 of actual inventories on hand and the General Fund had \$317,354 of prepaid expenditures as of June 30, 2023.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Equity Classifications - Continued

Restricted - includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balance. The District has established the following restricted fund balances:

Employee Benefit Accrued Liability

According to General Municipal Law §6-p, must be used for the payment of accrued employee benefit due an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. This reserve is accounted for in the General Fund.

Unemployment Insurance

According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. This reserve is accounted for in the General Fund.

Debt Service

According to General Municipal Law §6-1, the Mandatory Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of sale. The funding of the reserve is from the proceeds of the sale of School District property or capital improvement. This reserve is accounted for in the Debt Service Fund.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Equity Classifications – Continued

Insurance Reserve Fund

According to General Municipal Law §6-n, all expenditures made from the insurance reserve fund must be used to pay liability, casualty and other types of losses, except losses incurred for which the following types of insurance may be purchased: life, accident, health, annuities, fidelity and surety, credit, title residual value and mortgage guarantee. In addition, this reserve may not be used for any purpose for which a special reserve may be established pursuant to law (for example, for unemployment compensation insurance). The reserve may be established by Board action, and funded by budgetary appropriations, or such other funds as may be legally appropriated. There is no limit on the amount that may be accumulated in the Insurance Reserve; however, the annual contribution to this reserve may not exceed the greater of \$33,000 or 5% of the budget. Settled or compromised claims up to \$25,000 may be paid from the reserve without judicial approval. This reserve is accounted for in the General Fund.

Extra Classroom Activity Funds

According to the regulations of the Commissioner of Education (8 NYCRR Part 172), the Board of Education of the District is required to make the rules and regulations for the establishment, conduct, operation, and maintenance of extra classroom activities and for the safeguarding, accounting and audit of all moneys received. According to the regulations of the Board of Education, the monies represent the funds of the students of the District and must be used by the student organizations of the District. These monies are accounted for in the Extra Classroom Activity Funds.

Scholarships and Awards Fund

According to constraints placed on the use of resources established by various scholarship and award programs, must be used for the specific purpose outlined in the program. These monies are accounted for in the Scholarships and Awards Fund.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Equity Classifications – Continued

Restricted fund balances include the following:

General Fund	
Employee Benefit Accrued Liability	\$ 195,519
Unemployment Insurance	40,977
Insurance	650,000
Debt Service Fund	1,100,923
Extra Classroom Activity Funds	77,713
Scholarships and Awards Fund	15,442
Total Restricted Funds	<u>\$ 2,080,574</u>

Committed - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority, i.e., the Board of Education. The Board of Education has approved to commit an amount of \$2,322,783 of fund balances as of June 30, 2023 to establish and fund a capital reserve pending voter approval of the proposition scheduled for October 18, 2023.

Assigned - Includes amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. The purpose of the constraint must be narrower than the purpose of the General Fund, and in funds other than the General Fund, assigned fund balance represents the residual amount of fund balance. Assigned fund balance also includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned - Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the District and could report a surplus or deficit. In funds other than the General Fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Equity Classifications – Continued

NYS Real Property Tax Law §1318 limits the amount of unexpended surplus funds, excluding the reserve for tax reduction, a school district can retain to no more than 4% of the District's budget for the General Fund for the ensuing fiscal year. Nonspendable and restricted fund balance of the General Fund are excluded from the 4% limitation. Amounts appropriated for the subsequent year, encumbrances and amounts reserved for insurance recoveries are also excluded from the 4% limitation.

Order of Use of Fund Balance

The District's policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the General Fund are classified as assigned fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

New Accounting Standards

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2023, the District implemented the following new statement issued by GASB:

GASB has issued Statement No. 91, *Conduit Debt Obligations*, effective for the year ending June 30, 2023.

GASB has issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, effective for the year ending June 30, 2023.

GASB has issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, effective for the year ending June 30, 2023.

GASB has issued Statement No. 98, *The Annual Comprehensive Financial Report*, effective for the year ended June 30, 2023.

GASB has issued Statement No. 99, *Omnibus 2022*, effective for the year ended June 30, 2023.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES - Continued

Future Changes in Accounting Standards

GASB has issued Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*, effective for the year ended June 30, 2024.

GASB has issued Statement No. 101, *Compensated Absences*, effective for the year ended June 30, 2025.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

**NOTE 2 - EXPLANATION OF CERTAIN DIFFERENCES
BETWEEN FUND STATEMENTS AND DISTRICT-WIDE
STATEMENTS**

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the District-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the District-wide statements, compared with the current financial resources focus of the governmental funds.

Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the District's governmental funds differ from "net position" of governmental activities reported in the Statement of Net Position. This difference primarily results from the additional long-term economic focus of the Statement of Net Position versus the solely current financial resources focus of the governmental fund Balance Sheets, as applied to the reporting of capital assets and long-term liabilities including pensions and other postemployment benefits payable.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

**NOTE 2 - EXPLANATION OF CERTAIN DIFFERENCES
BETWEEN FUND STATEMENTS AND DISTRICT-WIDE
STATEMENTS - Continued**

Statement of Revenues, Expenditures and Changes in Fund Balances vs. Statement of Activities

Differences between the funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities fall into one of five broad categories. The amounts shown below represent:

1. Long-Term Revenue and Expense Differences:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

2. Capital Related Differences:

Capital related differences include the difference between proceeds for the sale of capital assets reported on governmental fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the governmental fund statements and depreciation expense on those items as recorded in the Statement of Activities.

3. Long-Term Debt Transaction Differences:

Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the fund statements, whereas interest payments are recorded in the Statement of Activities as incurred, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

4. Pension Differences:

Pension differences occur as a result of changes in the District's proportion of the collective net pension asset (liability) and differences between the District's contributions and its proportionate share of the total contributions to the pension systems.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

**NOTE 2 - EXPLANATION OF CERTAIN DIFFERENCES
BETWEEN FUND STATEMENTS AND DISTRICT-WIDE
STATEMENTS - Continued**

**Statement of Revenues, Expenditures and Changes in Fund Balance vs. Statement of Activities
- Continued**

5. OPEB Differences:

OPEB differences occur as a result of changes in the District's total OPEB liability and differences between the District's contribution and OPEB expense.

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND
ACCOUNTABILITY**

Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the following governmental funds for which legal (appropriated) budgets are adopted:

The voters of the District approved the proposed appropriation budget for the General Fund.

Appropriations are adopted at the program line item level.

Appropriations established by the adoption of the budget constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. No supplemental appropriations occurred during the year.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND
ACCOUNTABILITY - Continued**

Budgets - Continued

Budgets are established and used for individual capital project fund expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

Special Revenue Funds have not been included in the comparison because they do not have a legally authorized (appropriated) budget.

Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as restrictions or assignments of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time as the liability is incurred or the commitment is paid.

Other

The Capital Projects Fund - Shows a combined unassigned fund balance deficit of \$206,262. This will be eliminated when the District transfers additional funds in the subsequent fiscal years.

The District's unreserved undesignated fund balance was in excess of the New York State Real Property Tax Law§ 1318 limit, which restricts it to an amount not greater than 4% of the District's budget for the upcoming school year. The District plans to continue reducing the fund balance within the budget process.

The debt service expenditure line item shows an amount of \$9,118 over the budget amount.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

**NOTE 4 - CASH AND CASH EQUIVALENTS - CUSTODIAL
CREDIT, CONCENTRATION OF CREDIT, INTEREST RATE,
AND FOREIGN CURRENCY RISKS**

Cash

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. While the District does not have a specific policy for custodial credit risk, New York State statutes govern the District's investment policies, as discussed previously in these notes.

The District's aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$ <u> -</u>
Collateralized with securities held by the pledging financial institution, or its trust department or agent, but not in the District's name	\$ <u>5,095,286</u>

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$886,496 restricted for various fund balance reserves in the General Fund, \$1,100,914 for debt services payments in the Debt Service Fund, \$5,838 for a voter approved capital project in the Capital Projects – 2019 Main, \$77,713 restricted for extra classroom activities in the Extra Classroom Activity Fund, and \$15,442 restricted for scholarships and awards in the Scholarships and Awards Fund within the governmental funds.

Deposits are valued at cost or cost plus interest and are categorized as either (1) insured, or for which the securities are held by the District's agent in the District's name, (2) collateralized, and for which the securities are held by the pledging financial institution's trust department or agent in the District's name, or (3) uncollateralized. At June 30, 2023 all deposits were fully insured and collateralized by the District's agent, but not in the District's name.

The District follows an investment and deposit policy, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conformance with Federal, State and other legal requirements; and provide sufficient liquidity of invested funds in order to meet obligations as they become due. Oversight of investment activity is the responsibility of the Business Administrator of the District.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 5 - CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30 are as follows:

Governmental Activities	Beginning Balance	Additions	Retirements / Reclassifications	Ending Balance
Capital Assets That Are Not Depreciated:				
Land	\$ 19,000	\$ -	\$ -	\$ 19,000
Construction In Progress	4,262,312	798,064	(100,000)	4,960,376
Total Nondepreciable Assets	<u>4,281,312</u>	<u>798,064</u>	<u>(100,000)</u>	<u>4,979,376</u>
Capital Assets That Are Depreciated:				
Buildings and Improvements	31,133,719	67,717	100,000	31,301,436
Site Improvements	1,074,975	-	-	1,074,975
Furniture and Equipment	4,510,469	435,441	-	4,945,910
Vehicles	1,751,299	-	-	1,751,299
Intangible Lease Asset - Equipment	126,566	28,187	(38,254)	116,499
Total Other Capital Assets	<u>38,597,028</u>	<u>531,345</u>	<u>61,746</u>	<u>39,190,119</u>
Less: Accumulated Depreciation				
Buildings and Improvements	14,770,759	503,203	-	15,273,962
Site Improvements	1,071,204	896	-	1,072,100
Furniture and Equipment	3,915,699	121,153	-	4,036,852
Vehicles	942,871	185,407	-	1,128,278
Total Accumulated Depreciation	<u>20,700,533</u>	<u>810,659</u>	<u>-</u>	<u>21,511,192</u>
Less: Accumulated Amortization				
Intangible Lease Asset - Equipment	63,493	25,508	(38,254)	50,747
Total Accumulated Amortization	<u>63,493</u>	<u>25,508</u>	<u>(38,254)</u>	<u>50,747</u>
Total Other Capital Assets, Net	<u>17,833,002</u>	<u>(304,822)</u>	<u>100,000</u>	<u>17,628,180</u>
Capital Assets, Net	<u>\$ 22,114,314</u>	<u>\$ 493,242</u>	<u>\$ -</u>	<u>\$ 22,607,556</u>

Depreciation and amortization expense was charged to governmental functions as follows:

General Support	\$ 468,749
Instruction	166,792
Pupil Transportation	189,365
School Food Service	<u>11,261</u>
Total Depreciation and Amortization Expense	<u>\$ 836,167</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 6 - SHORT-TERM DEBT OBLIGATIONS

Short-term debt may be authorized and issued to fund the following:

Capital project costs and other approved expenditures incurred prior to obtaining permanent financing through issuances of bond anticipation notes (BANs).

Details related to the short-term debt activity for the fiscal year ended June 30, 2023, are as follows:

	Maturity	Interest Rate	Beginning Balance	Issued	Redeemed	Ending Balance
BAN	6/23/2023	2.15%	\$ 4,310,133	\$ -	\$ 4,310,133	\$ -
			<u>\$ 4,310,133</u>	<u>\$ -</u>	<u>\$ 4,310,133</u>	<u>\$ -</u>

Interest on short-term debt for the year was composed of:

Interest Paid	<u>\$ 93,603</u>
Total Interest on Short-Term Debt	<u>\$ 93,603</u>

The BANs were issued as temporary financing for a district wide capital project until serial bonds were issued.

NOTE 7 - LONG-TERM DEBT OBLIGATIONS

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Further, the unmatured principal of general long-term debt does not require current appropriation and expenditure of governmental fund financial resources.

Serial Bonds

The District borrows money in order to acquire land or equipment, construct buildings, or make improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the local government. The provisions will be in the General Fund's future budgets for capital indebtedness.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 7 - LONG-TERM DEBT OBLIGATIONS - Continued

Lease Liabilities

The District enters into agreements to lease information technology equipment. Leases with a lease term greater than twelve months are recorded at the present value of the future minimum lease payments as of the date of their inception.

Long-term liability balances and activity for the year are summarized below:

Governmental Activities	Beginning Balance	Additions	Deductions	Ending Balance	Amount Due Within One Year
Long-Term Liabilities					
General Obligation Debt					
Serial Bonds	\$ 3,470,000	\$ 3,700,000	\$ 715,000	\$ 6,455,000	\$ 895,000
Premium on Obligations	-	512,251	-	512,251	32,016
Total Long-Term Liabilities	3,470,000	4,212,251	715,000	6,967,251	927,016
Other Long-Term Liabilities					
Compensated Absences Payable	261,715	-	51,147	210,568	-
Lease Liability	69,857	28,187	31,912	66,132	17,570
Other Postemployment Benefits Liability	36,470,766	-	2,335,926	34,134,840	-
Net Pension Liability - Proportionate Share	-	1,446,829	-	1,446,829	-
Total Other Long-Term Liabilities	36,802,338	1,475,016	2,418,985	35,858,369	17,570
Total Governmental Activities	\$ 40,272,338	\$ 5,687,267	\$ 3,133,985	\$ 42,825,620	\$ 944,586

The General Fund has typically been used to liquidate long-term liabilities such as compensated absences and other postemployment benefits payable.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 7 - LONG-TERM DEBT OBLIGATIONS - Continued

Existing serial and statutory obligations:

Description	Issue Date	Final Maturity	Interest Rate (%)	Balance
Serial Bond 2015	1/1/2015	6/15/2030	4.00%	\$ 215,000
Serial Bond 2016	1/28/2016	6/15/2032	1.70-3.00%	1,565,000
Serial Bond 2017	4/19/2017	6/15/2033	3.20%	465,000
Serial Bond 2019	3/20/2019	6/15/2024	3.40%	510,000
Serial Bond 2023	6/15/2023	6/15/2038	5.00%	<u>3,700,000</u>
				<u>\$ 6,455,000</u>

The following is a summary of debt service requirements for bonds payable at year-end June 30:

	Principal	Interest	Total
2024	\$ 895,000	\$ 836,285	\$ 1,731,285
2025	455,000	233,381	688,381
2026	470,000	217,156	687,156
2027	490,000	200,294	690,294
2028	505,000	182,319	687,319
2029-2033	2,385,000	604,006	2,989,006
2034-2038	<u>1,255,000</u>	<u>155,250</u>	<u>1,410,250</u>
Total	<u>\$ 6,455,000</u>	<u>\$ 2,428,691</u>	<u>\$ 8,883,691</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 7 - LONG-TERM DEBT OBLIGATIONS - Continued

Existing lease obligations:

Description	Issue Date	Final Maturity	Interest Rate (%)	Balance
Copier Lease 2018	8/16/2018	8/16/2023	2.08%	\$ 822
Copier Lease 2021	9/1/2021	9/1/2026	1.91%	37,572
Copier Lease 2023	4/1/2023	4/1/2028	1.91%	<u>27,738</u>
				<u><u>\$ 66,132</u></u>

The following is a summary of debt service requirements for lease liabilities at year-end June 30:

	Principal	Interest	Total
2024	\$ 17,570	\$ 1,069	\$ 18,639
2025	17,071	744	17,815
2026	17,397	418	17,815
2027	8,725	157	8,882
2028	<u>5,369</u>	<u>43</u>	<u>5,412</u>
Total	<u>\$ 66,132</u>	<u>\$ 2,431</u>	<u>\$ 68,563</u>

Interest on long-term debt for the year was composed of:

Interest Paid	\$ 117,329
Plus: Interest Accrued in the Current Year	<u>128,654</u>
Total Interest on Long-Term Debt	<u><u>\$ 245,983</u></u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS

General Information

The District participates in the New York State Teachers' Retirement System (NYSTRS) and the New York State Employees' Retirement System (NYSERS). These are cost-sharing multiple employer public employee defined benefit retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

Teachers' Retirement System (TRS) Plan Description

The District participates in the New York State Teachers' Retirement System (TRS). This is a cost-sharing, multiple-employer retirement system. The System provides retirement benefits as well as death and disability benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. The System is governed by a 10-member Board of Trustees. System benefits are established under New York State Law. Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors, and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. Additional information regarding the System may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395 or by referring to the NYSTRS Annual Comprehensive Financial Report which can be found on the System's website at www.nystrs.org.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS- Continued

Employees' Retirement System (ERS) Plan Description

The District participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the "Fund"), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

TRS Benefits Provided

Benefits

The benefits provided to members of the System are established by New York State law and may be amended only by the Legislature with the Governor's approval. Benefit provisions vary depending on date of membership and are subdivided into the following six classes:

Tier 1

Members who last joined prior to July 1, 1973 are covered by the provisions of Article 11 of the Education Law.

Tier 2

Members who last joined on or after July 1, 1973 and prior to July 27, 1976 are covered by the provisions of Article 11 of the Education Law and Article 11 of the Retirement and Social Security Law (RSSL).

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

TRS Benefits Provided - Continued

Tier 3

Members who last joined on or after July 27, 1976 and prior to September 1, 1983 are covered by the provisions of Article 14 and Article 15 of the RSSL.

Tier 4

Members who last joined on or after September 1, 1983 and prior to January 1, 2010 are covered by the provisions of Article 15 of the RSSL.

Tier 5

Members who joined on or after January 1, 2010 and prior to April 1, 2012 are covered by the provisions of Article 15 of the RSSL.

Tier 6

Members who joined on or after April 1, 2012 are covered by the provisions of Article 15 of the RSSL.

Service Retirements

Tier 1 members are eligible, beginning at age 55, for a service retirement allowance of approximately 2% per year of credited service times final average salary.

Under Article 19 of the RSSL, eligible Tier 1 and 2 members can receive additional service credit of one-twelfth of a year for each year of retirement credit as of the date of retirement or death up to a maximum of 2 additional years.

Tiers 2 through 5 are eligible for the same but with the following limitations: (1) Tiers 2 through 4 members receive an unreduced benefit for retirement at age 62 or retirement at ages 55 through 61 with 30 years of service or reduced benefit for retirement at ages 55 through 61 with less than 30 years of service. (2) Tier 5 members receive an unreduced benefit for retirement at age 62 or retirement at ages 57 through 61 with 30 years of service. They receive a reduced benefit for retirement at age 55 and 56 regardless of service credit, or ages 57 through 61 with less than 30 years of service.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

TRS Benefits Provided - Continued

Tier 6 members are eligible for a service retirement allowance of 1.75% per year of credited service for the first 20 years of service plus 2% per year for years of service in excess of 20 years times final average salary. Tier 6 members receive an unreduced benefit for retirement at age 63. They receive a reduced benefit at ages 55-62 regardless of service credit.

Vested Benefits

Retirement benefits for Tiers 1-6 are now vested after 5 years of credited services. Prior to April 9, 2022, Tier 5 and 6 members had to attain 10 years of state service credit to be vested. Benefits are payable at age 55 or greater with the limitations previously noted for service retirements.

Disability Retirement

Members are eligible for disability retirement benefits after 10 years of credited New York State service except for Tier 3 where disability retirement is permissible after 5 years of credited New York State service pursuant to the provisions of Article 14 of the RSSL. The Tier 3 benefit is integrated with Social Security.

Death Benefits

Death benefits are paid to the beneficiary of active members who die in service and certain retirees. For active members, the benefit is based on final salary, age and the number of years of credited service. For retired members, it is also based on the number of years in retirement.

Prior and Military Service

After 2 years of membership, members of all tiers may claim and receive credit for prior New York State public or teaching service. Only Tier 1 and 2 members may, under certain conditions, claim out-of-state service. Certain members may also claim military service credit prior to or interrupting membership.

Tier Reinstatement

In accordance with Chapter 640 of the Laws of 1998, any active member who had a prior membership may elect to be reinstated to their original date and Tier of membership.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

TRS Benefits Provided - Continued

Permanent Cost-of-Living Adjustment (COLA)

Section 532-a of the Education Law provides a permanent cost-of-living benefit to both current and future retired members. This benefit will be paid commencing September of each year to retired members who have attained age 62 and have been retired for 5 years or attained age 55 and have been retired for 10 years. Disability retirees must have been retired for 5 years, regardless of age, to be eligible. The annual COLA percentage is equal to 50% of the increase in the consumer price index, not to exceed 3% nor be lower than 1%. It is applied to the first eighteen thousand dollars of maximum annual benefit. The applicable percentage payable beginning September 2022 and 2021 is 3.0% and 1.4%, respectively. Members who retired prior to July 1, 1970 are eligible for a minimum benefit of seventeen thousand five hundred dollars for 35 years of credited full-time New York State service. Certain members who retire pursuant to the provisions of Article 14 of the RSSL are eligible for automatic cost-of-living supplementation based on the increase in the consumer price index with a maximum per annum increase of 3%.

ERS Benefits Provided

Benefits

The System provides retirement benefits as well as death and disability benefits.

Tier 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS – Continued

ERS Benefits Provided - Continued

Final average salary is the average of the wages earned in the 3 highest consecutive years of employment. For Tier 1 members who joined on or after June 17, 1971, each year's compensation used in the final average salary calculation is limited to no more than 20 percent greater than the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous 2 years.

Tier 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with 5 or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the 3 highest consecutive years of employment. For Tier 3, 4 and 5 members, each year's compensation in the final average salary calculation is limited to no more than 10 percent greater than the average of the previous 2 years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

ERS Benefits Provided - Continued

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with 5 or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the 5 highest consecutive years of employment. For Tier 6 members, each year's compensation used in the final average salary calculation is limited to no more than 10 percent greater than the average of the previous 4 years.

Vested Benefits

Members who joined the System prior to January 1, 2010 need 5 years of service to be 100 percent vested. Members who joined on or after January 1, 2010 required 10 years of service credit to be 100 percent vested. As of April 9, 2022, legislation was passed that reduced the number of years of service credit from 10 years to 5 years. Therefore, all Members are vested when they reach 5 years of service credit.

Disability Retirement Benefits

Disability retirement benefits are available to ERS members unable to perform their job duties because of permanent physical or mental incapacity. There are three general types of disability benefits: ordinary, performance of duty, and accidental disability benefits. Eligibility, benefit amounts, and other rules such as any offset of other benefits depend on a member's tier, years of service, and plan.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

ERS Benefits Provided - Continued**Post-Retirement Benefit Increases**

A cost-of-living adjustment is provided annually to: (i) all retirees who have attained age 62 and have been retired for five years; (ii) all retirees who have attained age 55 and have been retired for 10 years; (iii) all disability retirees, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible retiree as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor but cannot be less than 1 percent or exceed 3 percent.

Funding Policies

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% to 3.5% of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year and each of the two preceding years. (The District chose to prepay the required contributions by December 15, 2022 and received an overall discount of \$1,121).

The District's share of the required contributions, based on covered payroll paid for the current and two preceding years were:

	NYSTRS	NYSERS
2022-2023	\$ 519,927	\$ 155,572
2021-2022	568,114	203,244
2020-2021	467,594	183,636

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

Funding Policies - Continued

Since 1989, the NYSERS billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 1988 and 1989 over a 17-year period, with an 8.75% interest factor added. Local governments were given the option to prepay this liability.

Pension Assets, Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported the following asset (liability) for its proportionate share of the net pension asset (liability) for each of the Systems. The net pension asset (liability) was measured as of March 31, 2023 for ERS and June 30, 2022 for TRS. The total pension asset (liability) used to calculate the net pension asset (liability) was determined by an actuarial valuation. The District's proportion of the net pension asset (liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the ERS and TRS Systems in reports provided to the District.

	ERS	TRS
Measurement Date	March 31, 2023	June 30, 2022
District's Proportionate Share of the		
Net Pension Asset (Liability)	\$ (872,158)	\$ (574,671)
District's Portion (%) of the Plan's Total		
Net Pension Asset (Liability)	0.0040671%	0.029948%
Change in Proportion (%) Since the Prior		
Measurement Date	-0.0000922%	0.001357%

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

Pension Assets, Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

For the year ended June 30, 2023, the District's recognized pension expense of \$150,417 for ERS and \$207,995 for TRS. At June 30, 2023, the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	ERS	TRS	ERS	TRS
Differences Between Expected and Actual Experience	\$ 92,892	\$ 602,182	\$ 24,493	\$ 11,515
Changes of Assumptions	423,576	1,114,764	4,681	231,494
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	742,529	5,124	-
Changes in Proportion and Differences Between the District's Contributions and Proportionate Share of Contributions	54,563	30,670	6,371	126,559
District's Contributions Subsequent to the Measurement Date	49,556	539,944	-	-
Total	<u>\$ 620,587</u>	<u>\$ 3,030,089</u>	<u>\$ 40,669</u>	<u>\$ 369,568</u>

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension asset (liability) in the year ended June 30, 2024, if applicable. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense for the year ended as follows:

	ERS	TRS
2024	\$ 131,844	\$ 408,789
2025	(30,682)	205,949
2026	188,617	(108,963)
2027	240,583	1,437,094
2028	-	174,799
Thereafter	-	2,909

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

Actuarial Assumptions

The total pension asset (liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date.

Significant actuarial assumptions used in the valuations were as follows:

	ERS	TRS
Measurement Date	March 31, 2023	June 30, 2022
Actuarial Valuation Date	April 1, 2022	June 30, 2021
Interest Rate	5.9%	6.95%
Salary Scale	4.4%	1.3%
Decrement Tables	April 1, 2015 - March 31, 2020 System's Experience	July 1, 2015 - June 30, 2020 System's Experience
Inflation Rate	2.9%	2.4%

For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System's experience with adjustments for mortality improvements based on Society of Actuaries' Scale MP-2021. For TRS, annuitant mortality rates are based on July 1, 2015 – June 30, 2020 System's experience with adjustments for mortality improvements based on Society of Actuaries' Scale MP-2021.

For ERS, the actuarial assumptions used in the April 1, 2022 valuation are based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020. For TRS, the actuarial assumptions used in the June 30, 2021 valuation are based on the results of an actuarial experience study for the period July 1, 2015 – June 30, 2020.

The long-term rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by each target asset allocation percentage and by adding expected inflation.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

Actuarial Assumptions - Continued

Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below:

	ERS	TRS
Measurement Date	March 31, 2023	June 30, 2022
Asset Type		
Domestic Equity	4.30%	6.50%
International Equity	6.85%	7.20%
Private Equity	7.50%	9.90%
Global Equity		6.90%
Real Estate	4.60%	6.20%
Opportunistic /Absolute Return Strategies Portfolio	5.38%	
Credit	5.43%	
Real Assets	5.84%	
Fixed Income	1.50%	
Cash		-0.30%
Private Debt		5.30%
Real Estate Debt		2.40%
Domestic Fixed Income Securities		1.10%
Global Bonds		0.60%
High-Yield Bonds		3.30%

Discount Rate

The discount rate used to calculate the total pension asset (liability) was 5.9% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset (liability).

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8- PENSION PLANS - Continued

Sensitivity of the Proportionate Share of the Net Pension Asset (Liability) to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension asset (liability) calculated using the discount rate of 5.9% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset (liability) would be if it were calculated using a discount rate that is 1-percentage point lower (4.9% for ERS and 5.95% for TRS) or 1-percentage point higher (6.9% for ERS and 7.95% for TRS) than the current rate:

ERS	1% Decrease (4.90%)	Current Assumption (5.90%)	1% Increase (6.90%)
District's Proportionate Share of the Net Pension Asset (Liability)	\$ (2,107,632)	\$ (872,158)	\$ 160,224

TRS	1% Decrease (5.95%)	Current Assumption (6.95%)	1% Increase (7.95%)
District's Proportionate Share of the Net Pension Asset (Liability)	\$ (5,298,735)	\$ (574,671)	\$ 3,398,236

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset (liability) of the employers as of the respective valuation dates, were as follows:

	(In thousands)		
	ERS	TRS	Total
Measurement Date	March 31, 2023	June 30, 2022	
Employer's Total Pension Asset (Liability)	\$ (232,627,259)	\$ (133,883,474)	\$ (366,510,733)
Plan Fiduciary Net Position	211,183,223	131,964,582	343,147,805
Employer's Net Pension Asset (Liability)	<u>\$ (21,444,036)</u>	<u>\$ (1,918,892)</u>	<u>\$ (23,362,928)</u>
Ratio of Plan Fiduciary Net Position to the Employer's Total Pension Asset (Liability)	90.78%	98.57%	

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 8 - PENSION PLANS - Continued

Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31. Accrued retirement contributions as of June 30, 2023 represent the projected employer contribution for the period of April 1, 2023 through June 30, 2023 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2023 amounted to \$49,556. Employee contributions are remitted monthly.

For TRS, employer and employee contributions for the fiscal year ended June 30, 2023 are paid to the System in September, October and November 2023 through a state aid intercept. Accrued retirement contributions as of June 30, 2023 represent employee and employer contributions for the fiscal year ended June 30, 2023 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2023 amounted to \$600,252.

NOTE 9 - INTERFUND TRANSACTIONS - GOVERNMENTAL FUNDS

Interfund balances at June 30, 2023 are as follows:

	Interfund		Interfund	
	Receivables	Payables	Revenues	Expenditures
General	\$ 497,654	\$ -	\$ 70,000	\$ 329,549
Special Aid	-	272,091	25,778	-
School Food Service	-	13,472	190,000	-
Debt Service	9	-	-	70,000
Capital Projects	-	212,100	113,771	-
Total	<u>\$ 497,663</u>	<u>\$ 497,663</u>	<u>\$ 399,549</u>	<u>\$ 399,549</u>

The District typically loans resources between funds for the purpose of mitigating the effects of cash flow issues.

The District also typically transfers from the General Fund to the Special Aid Fund to cover the local share of the summer special education program. The General Fund advances funds to the Special Aid Fund to provide temporary cash until New York State has reimbursed the grant programs.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 10 - FUND BALANCE EQUITY

The following is a summary of the Governmental Funds fund balances of the District as of June 30, 2023:

Fund Balances (Deficits)	General	Special Aid	Capital Projects - Main 2019	Debt Service	Total Non- Major	Total Governmental Funds
Nonspendable						
Prepaid Expenditures	\$ 317,354	\$ -	\$ -	\$ -	\$ -	\$ 317,354
Inventory	-	-	-	-	23,022	23,022
Restricted						
Employee Benefit Accrued Liability	195,519	-	-	-	-	195,519
Unemployment Insurance	40,977	-	-	-	-	40,977
Insurance	650,000	-	-	-	-	650,000
Debt Service Fund	-	-	-	1,100,923	-	1,100,923
Extra Classroom Activity Funds	-	-	-	-	77,713	77,713
Scholarships and Awards Fund	-	-	-	-	15,442	15,442
Committed						
General Fund	2,322,783	-	-	-	-	2,322,783
Assigned						
General Support	800,000	-	-	-	-	800,000
School Food Service Fund	-	-	-	-	4,536	4,536
Unassigned						
General Fund	1,303,469	-	-	-	-	1,303,469
Capital Projects Fund	-	-	(90,243)	-	(116,019)	(206,262)
Total Governmental Fund Balances (Deficits)	<u>\$ 5,630,102</u>	<u>\$ -</u>	<u>\$ (90,243)</u>	<u>\$ 1,100,923</u>	<u>\$ 4,694</u>	<u>\$ 6,645,476</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

**NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)
BENEFITS**

General Information about the OPEB Plan

Plan Description – The District’s defined benefit OPEB plan, provides OPEB for all permanent full-time employees of the District. The plan is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District’s Board, subject to applicable collective bargaining and employment agreements, and Board of Education policy. The plan does not issue a separate financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The District provides healthcare benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

Employees Covered by Benefit Terms – At July 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	92
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>109</u>
Total Covered Employees	<u><u>201</u></u>

Madrid-Waddington CSD provides a self-insured health plan to eligible pre-65 retirees and dependents through Excellus and a Medicare Advantage plan to all Medicare eligible retirees through Aetna.

The District recognizes the cost of providing health insurance annually as expenditures in the General Fund of the funds financial statements as payments are made. For the year ended June 30, 2023 the District recognized approximately \$1,326,232 for its share of insurance premiums for currently enrolled retirees.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

General Information about the OPEB Plan - Continued

Unit	Plan	Hire Date	Eligibility/Criteria
Administrators	Excellus & Aetna		<i>Requirements listed per Contract Agreements</i>
	Medicare Part B		0% Contribution 0% Contribution
Teachers Association		Pre-7/1/07	<i>Eligible age 55 & 5 years service</i>
		Post-7/1/07	<i>Eligible age 55 & 10 years service</i>
		Pre-7/1/07	0% Contribution
	Excellus & Aetna	Post-7/1/07	50% Contribution - 10-14yrs service 10% Contribution - 15 yrs or more service
	Medicare Part B	Pre-7/1/12	0% Contribution
		Post-7/1/12	Fixed reimbursement of \$99.90/month
School Related Personnel		Pre-7/1/10	<i>Eligible age 55 & 10 years service</i>
		Post-7/1/10	<i>Eligible age 55 & 15 years service</i>
	Excellus & Aetna	Pre-7/1/12	0% Contribution
			Fixed employee contribution \$400 individual, \$1,050 two-person,
	Excellus & Aetna	Pre-7/1/14	\$1,100 family
		Post-7/1/15	Employee contributions are same as amount at retirement.
	Medicare Part B	Pre-7/1/12	0% Contribution
		Post-7/1/12	Fixed reimbursement of \$99.90/month

- Surviving spouses are permitted to continue coverage after the death of the retiree through COBRA at 100% of the premium cost.

Total OPEB Liability

The District has obtained an actuarial valuation report as of June 30, 2023 which indicates that the total liability for other postemployment benefits is \$34,134,840 which is reflected in the Statement of Net Position. The OPEB liability was measured as of July 1, 2022 and was determined by an actuarial valuation as of July 1, 2021.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)**BENEFITS - Continued**

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs – The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Methods and Assumptions

Measurement Date	7/1/2022
Rate of Compensation Increase	3.50%
Discount Rate	3.54%

Assumed Health Care Trend Rates at June 30

Health Care Cost Trend Rate Assumed for Next Fiscal Year	6.00%
Rate to Which the Cost Trend Rate is Assumed to Decline (the Ultimate Trend Rate)	3.94%
Fiscal Year that the Rate Reaches the Ultimate Trend Rate	2093

Additional Information

Actuarial Cost Method	Entry Age Normal
Amortized Cost Method	Level Percentage
Amortized Period Remaining (in Years)	5.93
Method used to Determine Actuarial Value of Assets	N/A

The discount rate was based on the Bond Buyer Weekly 20-Bond GO Index as of July 1, 2022.

Mortality rates were based on the sex-distinct, job category-specific, headcount weighted mortality tables for employees and healthy retirees, and adjusted for mortality improvements with scale MP-2021 mortality improvement scale on a generational basis.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2020 – June 30, 2021.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)**BENEFITS - Continued**

Changes in the Total OPEB Liability

Balance at June 30, 2022	\$ 36,470,766
Changes for the Year	
Service Cost	1,267,402
Interest	795,461
Changes of Benefit Terms	(1,214,924)
Differences Between Expected and Actual Experience	1,751,440
Changes of Assumptions or Other Inputs	(3,801,147)
Benefit Payments	<u>(1,134,158)</u>
Net Changes	<u>(2,335,926)</u>
Balance at June 30, 2023	<u>\$ 34,134,840</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.14 percent as of July 1, 2021 to 3.54 percent as of July 1, 2022.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current discount rate:

	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
Total OPEB Liability	<u>\$ 39,626,411</u>	<u>\$ 34,134,840</u>	<u>\$ 29,700,639</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)**BENEFITS - Continued**

Changes in the Total OPEB Liability – Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (trend decreasing to 2.94 percent) or 1 percentage point higher (trend decreasing to 4.94 percent) than the current healthcare cost trend rate:

	1% Decrease Healthcare Cost Trend Rates (Trend Less 1% Decreasing to 2.94%)	Healthcare Cost Trend Rates (Trend at 3.94%)	1% Increase Healthcare Cost Trend Rates (Trend Plus 1% Increasing to 4.94%)
Total OPEB Liability	<u>\$ 28,716,275</u>	<u>\$ 34,134,840</u>	<u>\$ 41,116,719</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expense of \$4,846,894. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,456,088	\$ 8,141,556
Changes of Assumptions or Other Inputs	3,969,526	5,678,139
Benefit Payments Subsequent to the Measurement Date	<u>1,257,620</u>	<u>-</u>
	<u>\$ 6,683,234</u>	<u>\$ 13,819,695</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to OPEB - Continued**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,

2024	\$ (2,809,554)
2025	(2,007,909)
2026	(1,756,505)
2027	(1,498,661)
2028	(321,452)
Thereafter	<u>-</u>
	<u><u>\$ (8,394,081)</u></u>

NOTE 12 - RISK MANAGEMENT

General

The District is exposed to various risks of loss related to torts, theft, damage, injuries, errors and omissions, natural disasters, and other risks. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

Pooled Non-Risk-Retained

The District participates in the St. Lawrence-Lewis Counties School District Employees Workers' Compensation Plan, a risk-sharing pool, to ensure Workers' Compensation claims. This is a public entity risk pool created under Article 5 of the Workers' Compensation Law to finance liability and risks related to Workers' Compensation claims. The District share of the liability for unbilled and open claims is \$0.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2023

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The District has received grants, which are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

During a prior fiscal period, the District was served a Notice of Claim brought pursuant to the Child's Victims Act. The District has and will continue to vigorously defend itself against this suit, however, no prediction can be made as of report date as to the outcome or potential liability.

NOTE 14- DONOR-RESTRICTED ENDOWMENTS

The District administers endowment funds, which are restricted by the donor for the purposes of Scholarships.

The District authorizes expenditures from donor-restricted endowments in compliance with the wishes expressed by the donor, which varies among the unique endowments administered by the District.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST SIX FISCAL YEARS
 Ended June 30, 2023

Total OPEB Liability	2023	2022	2021	2020	2019	2018
Service Cost	\$ 1,267,402	\$ 1,522,431	\$ 1,393,925	\$ 1,329,886	\$ 1,724,899	\$ 1,797,359
Interest	795,461	961,556	1,505,303	1,597,775	1,652,938	1,666,209
Changes of Benefit Terms	(1,214,924)	-	-	-	-	(4,993,419)
Difference between Expected and Actual Experience	1,751,440	(5,487,641)	(8,491,088)	(1,054,798)	-	(7,216,165)
Changes in Assumptions or Other Inputs	(3,801,147)	(1,864,349)	7,359,025	1,117,955	(6,495,577)	(2,549,774)
Benefit Payments	(1,134,158)	(1,296,188)	(1,493,889)	(1,170,832)	(1,061,229)	(1,299,308)
Net Change in Total OPEB Liability	<u>(2,335,926)</u>	<u>(6,164,191)</u>	<u>273,276</u>	<u>1,819,986</u>	<u>(4,178,969)</u>	<u>(12,595,098)</u>
Total OPEB Liability - Beginning	<u>36,470,766</u>	<u>42,634,957</u>	<u>42,361,681</u>	<u>40,541,695</u>	<u>44,720,664</u>	<u>57,315,762</u>
Total OPEB Liability - Ending	<u><u>\$ 34,134,840</u></u>	<u><u>\$ 36,470,766</u></u>	<u><u>\$ 42,634,957</u></u>	<u><u>\$ 42,361,681</u></u>	<u><u>\$ 40,541,695</u></u>	<u><u>\$ 44,720,664</u></u>
Covered Payroll	\$ 6,017,712	\$ 6,017,712	\$ 6,170,404	\$ 5,817,172	\$ 5,453,038	\$ 5,277,030
Covered Payroll	567.24%	606.06%	690.96%	728.22%	743.47%	847.46%

10 years of historical information will not be available upon implementation. An additional year of historical information will be added each year subsequent to the year of implementation until 10 years of historical data is available.

See paragraph on supplementary schedules included in independent auditor's report.

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP) BASIS AND ACTUAL - GENERAL FUND**

Year Ended June 30, 2023

	Original Budget	Final Budget
REVENUES		
Local Sources		
Real Property Taxes	\$ 3,966,985	\$ 3,966,985
Other Tax Items	770,266	770,266
Charges for Services	-	-
Use of Money and Property	1,500	1,500
Sale of Property and Compensation for Loss	1,000	1,000
Miscellaneous	465,500	465,500
Total Local Sources	5,205,251	5,205,251
State Sources	11,670,207	11,670,207
Medicaid Reimbursement	50,000	50,000
Federal Sources	-	-
Total Revenues	16,925,458	16,925,458
OTHER FINANCING SOURCES		
Transfers From Other Funds	1,642,928	1,642,928
Total Revenues and Other Financing Sources	18,568,386	18,568,386
 EXPENDITURES		
General Support		
Board of Education	117,428	117,428
Central Administration	163,828	163,828
Finance	256,044	256,044
Staff	40,136	40,136
Central Services	1,371,982	1,361,106
Special Items	690,211	690,211
Total General Support	2,639,629	2,628,753
Instruction		
Instruction, Administration and Improvement	341,916	341,916
Teaching - Regular School	3,987,334	3,872,158
Programs for Children with Handicapping Conditions	3,221,823	3,291,575
Teaching - Special School	33,000	33,000
Instructional Media	240,586	253,546
Pupil Services	695,943	706,598
Total Instruction	8,520,602	8,498,793
Pupil Transportation	976,367	1,011,667
Community Service	30,998	36,389
Employee Benefits	5,532,556	4,805,000
Debt Service	1,243,859	1,168,859
Total Expenditures	18,944,011	18,149,461
OTHER FINANCING USES		
Operating Transfers to Other Funds	435,000	1,229,550
Total Expenditures and Other Financing Uses	19,379,011	19,379,011
Net Change in Fund Balance	(810,625)	(810,625)
Fund Balances - Beginning	3,961,541	3,961,541
Fund Balances - End	\$ 3,150,916	\$ 3,150,916

Note to Required Supplementary Information Budget Basis of Accounting: Budgets are adopted on the modified accrual basis of accounting consistent

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Actual	Final Budget Variance With Actual
\$ 4,048,804	\$ 81,819
716,324	(53,942)
14,920	14,920
52,822	51,322
6,187	5,187
<u>569,603</u>	<u>104,103</u>
5,408,660	203,409
12,202,339	532,132
31,716	(18,284)
<u>123,926</u>	<u>123,926</u>
<u>17,766,641</u>	<u>841,183</u>
70,000	(1,572,928)
<u>17,836,641</u>	<u>\$ (731,745)</u>

	Year-End Encumbrances	Final Budget Variance With Actual And Encumbrances
110,004	\$ -	\$ 7,424
160,018	-	3,810
172,564	-	83,480
30,986	-	9,150
1,265,051	-	96,055
<u>663,142</u>	<u>-</u>	<u>27,069</u>
<u>2,401,765</u>	<u>-</u>	<u>226,988</u>
329,456	-	12,460
3,484,928	-	387,230
2,407,356	-	884,219
19,800	-	13,200
208,822	-	44,724
<u>507,582</u>	<u>-</u>	<u>199,016</u>
<u>6,957,944</u>	<u>-</u>	<u>1,540,849</u>
862,410	-	149,257
31,526	-	4,863
4,406,909	-	398,091
<u>1,177,977</u>	<u>-</u>	<u>(9,118)</u>
<u>15,838,531</u>	<u>-</u>	<u>2,310,930</u>
329,549	-	900,001
<u>16,168,080</u>	<u>\$ -</u>	<u>\$ 3,210,931</u>
1,668,561		
<u>3,961,541</u>		
<u>\$ 5,630,102</u>		

with accounting principles generally accepted in the United States of America.

See paragraph on supplementary schedules included in independent auditor's report.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET (LIABILITY) - NYSLRS PENSION PLAN
LAST EIGHT FISCAL YEARS**

Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016
Teachers' Retirement System (TRS)								
District's Proportion of the Net Pension Asset (Liability)	0.029948%	0.028591%	0.028535%	0.026864%	0.027788%	0.027671%	0.027793%	0.026441%
District's Proportionate Share of the Net Pension Asset (Liability)	\$ (574,671)	\$ 5,009,413	\$ (788,500)	\$ 697,917	\$ 502,487	\$ 210,327	\$ (297,670)	\$ 2,746,337
District's Covered Payroll	\$ 5,305,382	\$ 4,906,550	\$ 4,843,296	\$ 4,483,996	\$ 4,526,416	\$ 4,384,940	\$ 4,119,480	\$ 4,119,480
District's Proportionate Share of the Net Pension Asset (Liability) as a Percentage of its Covered Payroll	<u>10.83%</u>	<u>102.10%</u>	<u>16.28%</u>	<u>15.56%</u>	<u>11.10%</u>	<u>4.80%</u>	<u>7.23%</u>	<u>66.67%</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset (Liability)	98.57%	113.25%	97.76%	102.20%	101.53%	100.66%	99.01%	110.46%
Employees' Retirement System (ERS)								
District's Proportion of the Net Pension Asset (Liability)	0.0040671%	0.0041593%	0.0039348%	0.0039144%	0.0041090%	0.0043490%	0.0042717%	0.0040543%
District's Proportionate Share of the Net Pension Asset (Liability)	\$ (872,158)	\$ 340,008	\$ (3,918)	\$ (1,036,557)	\$ (291,136)	\$ (140,363)	\$ (401,378)	\$ (650,721)
District's Covered Payroll	\$ 1,410,402	\$ 1,316,114	\$ 1,289,493	\$ 1,237,889	\$ 1,203,930	\$ 1,182,447	\$ 1,125,569	\$ 1,104,004
District's Proportionate Share of the Net Pension Asset (Liability) as a Percentage of its Covered Payroll	<u>61.84%</u>	<u>25.83%</u>	<u>0.30%</u>	<u>83.74%</u>	<u>24.18%</u>	<u>11.87%</u>	<u>35.66%</u>	<u>58.94%</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset (Liability)	90.78%	103.65%	99.90%	86.39%	96.27%	98.24%	94.70%	90.68%

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See paragraph on supplementary schedules included in independent auditor's report.

SCHEDULE OF DISTRICT'S CONTRIBUTIONS - NYSLRS PENSION PLAN**LAST EIGHT FISCAL YEARS**

Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016
Teachers' Retirement System (TRS)								
Contractually Required Contribution	\$ 519,927	\$ 568,114	\$ 467,594	\$ 429,116	\$ 476,197	\$ 443,589	\$ 513,915	\$ 546,243
Contributions in Relation to the Contractually Required Contribution	<u>519,927</u>	<u>568,114</u>	<u>467,594</u>	<u>429,116</u>	<u>476,197</u>	<u>443,589</u>	<u>513,915</u>	<u>546,243</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 5,305,382	\$ 4,906,550	\$ 4,843,296	\$ 4,483,996	\$ 4,526,416	\$ 4,384,940	\$ 4,119,480	\$ 4,119,480
Contributions as a Percentage of Covered Payroll	9.80%	11.58%	9.65%	9.57%	10.52%	10.12%	12.48%	13.26%
Employees' Retirement System (TRS)								
Contractually Required Contribution	\$ 155,572	\$ 203,244	\$ 183,636	\$ 175,281	\$ 174,003	\$ 175,125	\$ 171,949	\$ 219,910
Contributions in Relation to the Contractually Required Contribution	<u>155,572</u>	<u>203,244</u>	<u>183,636</u>	<u>175,281</u>	<u>174,003</u>	<u>175,125</u>	<u>171,949</u>	<u>219,910</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 1,410,402	\$ 1,316,114	\$ 1,289,493	\$ 1,237,889	\$ 1,203,930	\$ 1,182,447	\$ 1,125,569	\$ 1,104,004
Contributions as a Percentage of Covered Payroll	11.03%	15.44%	14.24%	14.16%	14.45%	14.81%	15.28%	19.92%

10 years of historical information will not be available upon implementation. An additional year of historical information will be added each year subsequent to the year of implementation until 10 years of historical data is available.

See paragraph on supplementary schedules included in independent auditor's report.

SUPPLEMENTARY INFORMATION**COMBINED BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**

June 30, 2023

	School Food Service	Extra Classroom Activity	Scholarships and Awards
ASSETS			
Cash and Cash Equivalents			
Unrestricted	\$ 901	\$ -	\$ -
Restricted	-	77,713	15,442
Receivables			
State and Federal Aid	17,744	-	-
Inventories	23,022	-	-
TOTAL ASSETS	\$ 41,667	\$ 77,713	\$ 15,442
LIABILITIES			
Payables			
Due to Other Funds	\$ 13,472	\$ -	\$ -
Due to Other Governments	637	-	-
Total Liabilities	14,109	-	-
FUND BALANCES (DEFICITS)			
Nonspendable	23,022	-	-
Restricted	-	77,713	15,442
Assigned	4,536	-	-
Unassigned (Deficit)	-	-	-
Total Fund Balances (Deficits)	27,558	77,713	15,442
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	\$ 41,667	\$ 77,713	\$ 15,442

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Capital Projects - Capital Outlay	Capital Projects - Smart Schools	Capital Projects - Other	Total Non-Major
\$ -	\$ -	\$ -	\$ 901
-	-	-	93,155
-	-	-	17,744
-	-	-	23,022
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,822</u>
\$ 98,677	\$ 17,342	\$ -	\$ 129,491
-	-	-	637
<u>98,677</u>	<u>17,342</u>	<u>-</u>	<u>130,128</u>
-	-	-	23,022
-	-	-	93,155
-	-	-	4,536
<u>(98,677)</u>	<u>(17,342)</u>	<u>-</u>	<u>(116,019)</u>
<u>(98,677)</u>	<u>(17,342)</u>	<u>-</u>	<u>4,694</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,822</u>

See paragraph on supplementary schedules included in independent auditor's report.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NON-MAJOR GOVERNMENTAL FUNDS**

Year Ended June 30, 2023

	School Food Service	Extra Classroom Activity	Scholarships and Awards
REVENUES			
Use of Money and Property	\$ -	\$ -	\$ 549
State Sources	8,294	-	-
Federal Sources	261,134	-	-
Surplus Food	15,755	-	-
Sales - School Food Service	154,805	-	-
Miscellaneous	-	135,988	10,522
Total Revenues	<u>439,988</u>	<u>135,988</u>	<u>11,071</u>
EXPENDITURES			
Employee Benefits	97,514	-	-
Cost of Sales - School Food Service	543,294	-	-
Other Expenditures	-	127,730	15,061
Capital Outlay	-	-	-
Total Expenditures	<u>640,808</u>	<u>127,730</u>	<u>15,061</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(200,820)</u>	<u>8,258</u>	<u>(3,990)</u>
OTHER FINANCING SOURCES			
Proceeds from Debt	-	-	-
Operating Transfers In	190,000	-	-
Total Other Financing Sources	<u>190,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances (Deficits)	(10,820)	8,258	(3,990)
Fund Balances (Deficits) - Beginning of Year	<u>38,378</u>	<u>69,455</u>	<u>19,432</u>
Fund Balances (Deficits) - End of Year	<u>\$ 27,558</u>	<u>\$ 77,713</u>	<u>\$ 15,442</u>

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Capital Projects - Capital Outlay	Capital Projects - Smart Schools	Capital Projects - Other	Total Non-Major
\$ -	\$ -	\$ -	\$ 549
-	169,272	-	177,566
-	-	-	261,134
-	-	-	15,755
-	-	-	154,805
-	-	-	146,510
<u>-</u>	<u>169,272</u>	<u>-</u>	<u>756,319</u>
-	-	-	97,514
-	-	-	543,294
-	-	-	142,791
<u>100,000</u>	<u>16,652</u>	<u>28,187</u>	<u>144,839</u>
<u>100,000</u>	<u>16,652</u>	<u>28,187</u>	<u>928,438</u>
<u>(100,000)</u>	<u>152,620</u>	<u>(28,187)</u>	<u>(172,119)</u>
-	-	28,187	28,187
<u>100,000</u>	<u>13,771</u>	<u>-</u>	<u>303,771</u>
<u>100,000</u>	<u>13,771</u>	<u>28,187</u>	<u>331,958</u>
-	166,391	-	159,839
<u>(98,677)</u>	<u>(183,733)</u>	<u>-</u>	<u>(155,145)</u>
<u>\$ (98,677)</u>	<u>\$ (17,342)</u>	<u>\$ -</u>	<u>\$ 4,694</u>

See paragraph on supplementary schedules included in independent auditor's report.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

**SCHEDULE OF CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET AND THE
REAL PROPERTY TAX LIMIT - GENERAL FUND**

June 30, 2023

CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET

Adopted Budget	\$ 19,379,011
Add: Prior Year's Encumbrances	<u>-</u>
Original Budget	19,379,011
Budget Revision	<u>-</u>
Final Budget	<u><u>\$ 19,379,011</u></u>

SECTION 1318 OF REAL PROPERTY TAX LAW CALCULATION

2023-2024 Voter Approved Expenditure Budget	<u>\$ 20,727,836</u>
Maximum Allowed 4% of 2023-2024 Budget	<u><u>\$ 829,113</u></u>
General Fund Balance Subject to Section 1318 of Real Property Tax Law	
Unrestricted Fund Balance:	
Assigned Fund Balance	\$ 800,000
Unassigned Fund Balance	<u>1,303,469</u>
Total Unrestricted Fund Balance	<u>2,103,469</u>
Less:	
Appropriated Fund Balance	<u>800,000</u>
Total Adjustments	<u>800,000</u>
General Fund Balance Subject to Section 1318 of Real Property Tax Law	<u><u>\$ 1,303,469</u></u>
Actual Percentage	<u><u>6.29%</u></u>

See paragraph on supplementary schedules included in independent auditor's report.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT**SCHEDULE OF CAPITAL PROJECTS FUND - PROJECT EXPENDITURES AND FINANCING RESOURCES**

Year Ended June 30, 2023

PROJECT TITLE	Expenditures					Methods of Financing						Fund Balance 6/30/2023
	Original Appropriation	Revised Appropriation	Prior Years	Current Year	Total	Unexpended Balance	Proceeds Of Obligations	BANs Redeemed	State Aid	Local Sources	Total	
2019 Building Project	\$5,024,883	\$5,024,883	\$ 4,262,312	\$698,064	\$ 4,960,376	\$ 64,507	\$3,700,000	\$ 610,133	\$ -	\$ 560,000	\$ 4,870,133	\$ (90,243)
Security - Smart Bond	232,999	232,999	183,733	16,652	200,385	32,614	-	-	169,272	13,771	183,043	(17,342)
Window Replacement	100,000	98,677	98,677	-	98,677	-	-	-	-	-	-	(98,677)
22-23 Mini Project	100,000	100,000	-	100,000	100,000	-	-	-	-	100,000	100,000	-
Total	<u>\$5,457,882</u>	<u>\$5,456,559</u>	<u>\$ 4,544,722</u>	<u>\$ 814,716</u>	<u>\$ 5,359,438</u>	<u>\$ 97,121</u>	<u>\$ 3,700,000</u>	<u>\$ 610,133</u>	<u>\$ 169,272</u>	<u>\$ 673,771</u>	<u>\$ 5,153,176</u>	<u>\$ (206,262)</u>

See paragraph on supplementary schedules included in independent auditor's report.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NET INVESTMENT IN CAPITAL ASSETS

Year Ended June 30, 2023

Capital Assets, Net		\$ 22,607,556
Deduct:		
Premium on Obligation - Serial Bond	\$ 512,251	
Short-Term Portion of Bonds Payable	895,000	
Long-Term Portion of Bonds Payable	5,560,000	
Short-Term Portion of Leases Payable	17,570	
Long-Term Portion of Leases Payable	<u>48,562</u>	<u>7,033,383</u>
Net Investment in Capital Assets		<u>\$ 15,574,173</u>

See paragraph on supplementary schedules included in independent auditor's report.

FEDERAL AWARD PROGRAM INFORMATION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**TO THE BOARD OF EDUCATION
MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT**

We have audited, in accordance with the auditing standards of generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Madrid-Waddington Central School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Madrid-Waddington Central School District's basic financial statements and have issued our report thereon dated October 10, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Madrid-Waddington Central School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Madrid-Waddington Central School District's internal control. Accordingly, we do not express an opinion of the effectiveness of Madrid-Waddington Central School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

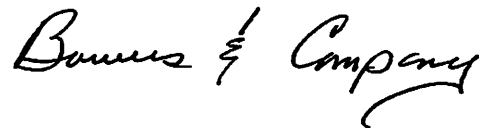
As part of obtaining reasonable assurance about whether Madrid-Waddington Central School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2023-001.

Madrid-Waddington Central School District's Response to Findings

Government Auditing Standards require the auditor to perform limited procedures on Madrid-Waddington Central School District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Madrid-Waddington Central School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Bowens & Company". The signature is written in dark ink and is positioned to the right of the main body of text.

Watertown, New York
October 10, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**TO THE BOARD OF EDUCATION
MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT**

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Madrid-Waddington Central School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Madrid-Waddington Central School District's major federal programs for the year ended June 30, 2023. Madrid-Waddington Central School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Madrid-Waddington Central School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Madrid-Waddington Central School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Madrid-Waddington Central School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Madrid-Waddington Central School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Madrid-Waddington Central School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Madrid-Waddington Central School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Madrid-Waddington Central School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Madrid-Waddington Central School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Madrid-Waddington Central School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

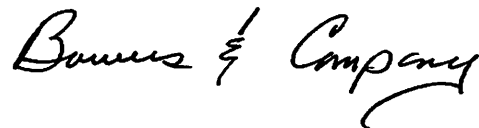
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Watertown, New York
October 10, 2023

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2023

FEDERAL GRANTOR/PASS-THROUGH GRANTOR PROGRAM TITLE	Assistance Listing Number	Agency or Pass-Through Number	Total Federal Expenditures
<u>U.S. Department of Education</u>			
Passed-Through NYS Education Department:			
Title I Grants to Local Educational Agencies	84.010A	0011-22-4088	\$ 16,398
Title I Grants to Local Educational Agencies	84.010A	0011-23-3086	125,000
Title I Grants to Local Educational Agencies	84.010A	0021-23-2625	268,808
			<u>410,206</u>
Special Education Cluster:			
Special Education – Grants to States (IDEA, Part B)	84.027A	0032-23-0794	175,675
Special Education – Preschool Grants (IDEA Preschool)	84.173A	0033-23-0794	3,620
Total Special Education Cluster			<u>179,295</u>
Education Stabilization Fund:			
COVID-19 Elementary and Secondary School Emergency Relief	84.425D	5891-21-2625	385,814
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	5882-21-2625	57,781
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	5884-21-2625	290,650
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	5883-21-2625	85,186
COVID-19 American Rescue Plan - Elementary and Secondary School Emergency Relief	84.425U	5880-21-2625	752,768
COVID-19 American Rescue Plan - Elementary and Secondary Relief Fund	84.425W	5218-21-2625	7,380
Total Education Stabilization Fund			<u>1,579,579</u>
Rural Education	84.358B	0006-23-2625	17,759
Student Support and Academic Enrichment Program	84.424A	0204-23-2625	24,021
Supporting Effective Instruction State Grants	84.367A	0147-23-2625	26,005
			<u>2,236,865</u>
Total Passed-Through NYS Education Department			<u>2,236,865</u>
Total U.S. Department of Education			<u>2,236,865</u>
Subtotal to Next Page			<u>\$ 2,236,865</u>

See paragraph on supplementary schedules included in independent auditor's report and accompanying notes to schedule of expenditures of federal awards.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CONTINUED

Year Ended June 30, 2023

FEDERAL GRANTOR/PASS-THROUGH GRANTOR PROGRAM TITLE	Assistance Listing Number	Agency or Pass-Through Number	Total Federal Expenditures
Subtotal from Previous Page			<u>\$ 2,236,865</u>
<u>U.S. Department of Health and Human Services</u>			
Passed-Through St. Lawrence County Public Health Department:			
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		<u>123,926</u>
Total Passed-Through St. Lawrence County Public Health Department			<u>123,926</u>
Total U.S. Department of Health and Human Services			<u>123,926</u>
<u>U. S. Department of Agriculture</u>			
Passed-Through NYS Education Department:			
COVID-19: Pandemic EBT Administrative Costs	10.649		<u>1,256</u>
Child Nutrition Cluster:			
Non-Cash Assistance (Food Distribution)			
National School Lunch Program	10.555		<u>15,755</u>
Non-Cash Assistance Subtotal			<u>15,755</u>
Cash Assistance			
School Breakfast Program	10.553		71,138
COVID-19: Supply Chain Assistance Grant	10.555		28,501
National School Lunch Program	10.555		<u>160,239</u>
Cash Assistance Subtotal			<u>259,878</u>
Total Child Nutrition Cluster			<u>275,633</u>
Total Passed Through NYS Education Department			<u>276,889</u>
Total U.S. Department of Agriculture			<u>276,889</u>
Total Federal Assistance			<u>\$ 2,637,680</u>

See paragraph on supplementary schedules included in independent auditor's report and
accompanying notes to schedule of expenditures of federal awards.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2023

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) presents the activity of federal award programs administered by the District, which is described in Note 1 to the District’s accompanying financial statements, using the modified accrual basis of accounting. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the District’s financial statements. Federal awards that are included in the Schedule may be received directly from federal agencies, as well as federal awards that are passed through from other government agencies.

The information presented in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. The amounts reported as federal expenditures were obtained from the federal financial reports for the applicable program and periods. The amounts reported in these reports are prepared from records maintained for each program, which are reconciled with the District’s financial reporting system.

The federal expenditures are recognized under the Uniform Guidance.

The District has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance. Indirect costs may be included in the reported expenditures, to the extent that they are included in the federal financial reports used as the source of the data presented.

Matching costs (the District’s share of certain program costs) are not included in the reported expenditures.

The basis of accounting varies by federal program consistent with the underlying regulations pertaining to each program.

NOTE 3 – SUBRECIPIENTS

No amounts were provided to subrecipients.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2023

NOTE 4 – SCOPE OF AUDIT

The District is an independent municipal corporation. All federal grant operations of the District are included in the scope of the single audit.

NOTE 5 – OTHER DISCLOSURES

No insurance is carried specifically to cover equipment purchased with federal funds. Any equipment purchased with federal funds is covered by the District's casualty insurance policies.

There were no loans or loan guarantees outstanding at year-end.

NOTE 6 – NON-MONETARY FEDERAL PROGRAM

The District is the recipient of federal award programs that do not result in cash receipts or disbursements. The District was granted \$15,755 of commodities under the National School Lunch Program for Children (Assistance Listing 10.555).

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2023

NOTE A – SUMMARY OF AUDITOR’S RESULTS

1. The auditor’s report expresses an unmodified opinion on the basic financial statements of Madrid-Waddington Central School District.
2. No significant deficiencies were disclosed during the audit of the basic financial statements of Madrid-Waddington Central School District.
3. One instance of noncompliance material to the financial statements of Madrid-Waddington Central School District, which would be required to be reported in accordance with the *Government Auditing Standards*, was disclosed during the audit.
4. No significant deficiencies or material weaknesses in internal controls over major programs were disclosed during the audit of the major federal award programs of Madrid-Waddington Central School District.
5. The auditor’s report on compliance for the major federal award programs for Madrid-Waddington Central School District expresses an unmodified opinion on all major federal programs.
6. There were no audit findings required to be reported in accordance with 2 CFR section 200.516(a) related to the major federal programs for Madrid-Waddington Central School District.
7. The Program tested as a major program includes:

U.S. Department of Education

Passed Through New York State Education Department:

Education Stabilization Fund:

COVID-19: Elementary and Secondary School Emergency Relief Fund	84.425D
COVID-19: American Rescue Plan – Elementary and Secondary School Emergency Relief	84.425U
COVID-19: American Rescue Plan – Elementary and Secondary School Emergency Relief Homeless Children and Youth	84.425W

8. The threshold for distinguishing between Types A and B programs was \$750,000.
9. Madrid-Waddington Central School District was determined to be a low-risk auditee.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2023

NOTE B – FINDINGS - FINANCIAL STATEMENT AUDIT

Finding Control Number: 2023-001

Instances of Noncompliance with Laws or Regulations

Surplus Unexpended Funds in Excess of 4% Limitation

Criteria

NYS Real Property Tax Law §1318 limits the amount of unexpended surplus funds, excluding the reserves for tax reduction and insurance recoveries, the District can retain to no more than 4% of the subsequent year's budgeted appropriations. Amounts appropriated for the subsequent year, encumbrances, nonspendable and restricted balances are also excluded for the 4% limitation.

Condition

The District exceeded the 4% limitation of unexpended surplus funds within the General Fund by \$474,356 during the fiscal year.

Context

During our audit test of compliance - §1318 Real Property Tax, it was noted that the unassigned fund balances of \$1,303,469 had exceeded maximum allowed unexpended balance of \$829,113 for the fiscal year ended.

Effect

As a result, the District was not in compliance with the unexpended surplus funds limitation requirements of the Real Property Tax Law §1318 for the fiscal year ended June 30, 2023.

Cause

The District understands the requirements relating to §1318 Real Property Tax law and due to the uncertainty of primary revenue sources maintains fund balance levels deemed appropriate in accordance with their long range fund balance plan.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2023

NOTE B – FINDINGS - FINANCIAL STATEMENT AUDIT

Instances of Noncompliance with Laws or Regulations

Surplus Unexpended Funds in Excess of 4% Limitation - Continued

Recommendation

We recognize the District has developed and implemented a long range written reserve plan. The District also monitors the fund balance on a regular basis. We recommend school officials continue to review fund balance throughout the year to address compliance with the Real Property Tax Law §1318.

Views of Responsible Officials and Planned Corrective Actions

The District is carrying additional fund balance that has been accrued over several years to offset taxpayer costs associated with a capital project which will be voted on in October 2023.

Fund balance percentiles in a small District budget do not equate to a large dollar amount. The availability of these funds can be paramount for unforeseen circumstances such as emergency projects or new enrollees requiring high-cost academic programming.

The District does believe that the current percentile of unreserved funds is a one or two year anomaly directly related to the influx of federal COVID funding. We believe that the higher percentile will provide a stabilizing effect for the District as this federal funding ends and New York State grapples with what we are being told is a monumental budget gap over the next several years.

The District Board and community are formally advised of the extra funds and there is transparency which the public and Board understand.

**NOTE C – FINDINGS AND QUESTIONED COSTS –
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

There were no findings to report.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2023

NOTE A – FINDINGS – FINANCIAL STATEMENT AUDIT

There were no findings to report.

**NOTE B – FINDINGS AND QUESTIONED COSTS –
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

There were no findings to report.

EXTRA CLASSROOM ACTIVITY FUNDS

INDEPENDENT AUDITOR'S REPORT ON EXTRA CLASSROOM ACTIVITY FUNDS

THE BOARD OF EDUCATION MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

Opinion

We have audited the accompanying statement of cash receipts and disbursements of the Extra Classroom Activity Funds of Madrid-Waddington Central School District for the year ended June 30, 2023, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of Extra Classroom Activity Funds of Madrid-Waddington Central School District for the year ended June 30, 2023, in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Madrid-Waddington Central School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

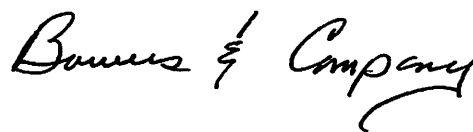
Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance auditing standards generally accepted in the United States of America and Appendix E of the Minimum Program for Audit of Financial Records of New York State School Districts, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Madrid-Waddington Central School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Madrid-Waddington Central School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Watertown, New York
October 10, 2023

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

EXTRA CLASSROOM ACTIVITY FUNDS - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended June 30, 2023

	Cash Balances 7/1/2022	Cash Receipts	Cash Disbursements	Cash Balances 6/30/2023
Class of				
2023	\$ 19,317	\$ 14,605	\$ 33,922	\$ -
2024	9,536	17,159	11,797	14,898
2025	4,341	15,679	9,800	10,220
2026	-	20,558	7,931	12,627
Band	1,087	574	864	797
Basketball	663	2,450	1,545	1,568
Boys Varsity Baseball	39	50	-	89
Boys Varsity Soccer	-	1,000	-	1,000
Cheering Club	641	3,947	1,997	2,591
Chorus	770	5,684	5,499	955
Drama	3,657	1,504	1,356	3,805
Forensics	161	-	23	138
Girls Varsity Soccer	1,163	-	1,100	63
History Club	2	5	-	7
Honor Society	818	5,341	5,161	998
Key Club	3,450	4,397	6,926	921
Lab Rats	193	10	-	203
Language Club	1,639	20	300	1,359
Spring Musical	12,542	16,706	12,083	17,165
Track	572	1,910	1,457	1,025
Tri-M	471	923	1,039	355
Varsity Club	2,258	12,512	10,744	4,026
Volleyball	534	-	225	309
Whiz Quiz	1,224	10	-	1,234
Yearbook Fund	3,322	9,219	12,386	155
NY State Sales Tax	1,055	1,725	1,575	1,205
Total	\$ 69,455	\$ 135,988	\$ 127,730	\$ 77,713

See extra classroom activity funds - note to financial statement.

MADRID-WADDINGTON CENTRAL SCHOOL DISTRICT

EXTRA CLASSROOM ACTIVITY FUNDS - NOTE TO FINANCIAL STATEMENT

June 30, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The Extra Classroom Activity Funds of Madrid-Waddington Central School District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The Extra Classroom Activity Funds are independent of the District with respect to its financial transactions and the designation of student management.

The accounts of the Extra Classroom Activity Funds of Madrid-Waddington Central School District are maintained on a cash basis and the Statement of Cash Receipts and Disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles and, which may be material in amount, are not recognized in the accompanying financial statement.

October 10, 2023

To the President and Members
of the Board of Education of the
Madrid-Waddington Central School District

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Madrid-Waddington Central School District for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and, if applicable, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 6, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Madrid-Waddington Central School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by Madrid-Waddington Central School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of the depreciation and amortization is based on economic useful lives of capital asset classes.

Management's estimate of present value of right to use leased assets, lease receivables, and lease liability is based on the discount rate or implicit interest rate within the agreements in accordance with GASB Statement No. 87, *Leases*.

Management estimates actuarial assumptions that are used to determine pension asset (liabilities) and annual pension cost for the year in accordance with GASB Statement No. 68.

Management estimates actuarial assumptions that are used to determine annual postretirement cost for the year in accordance with GASB Statement No. 75.

We evaluated the methods, and assumptions, and data used to develop the estimated useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached material misstatements detected as a result of audit procedures were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 10, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Madrid-Waddington Central School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Madrid-Waddington Central School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

During our audit test of compliance - §1318 Real Property Tax, it was noted that the District exceeded the 4% limitation of unexpended surplus funds within the General Fund and the District was not in compliance with the limitation requirements of the Real Property Tax Law §1318 for the fiscal year ended June 30, 2023. The finding was disclosed as a material instance of noncompliance in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards.

Other Matters

We applied certain limited procedures to *Management's Discussion and Analysis, the Schedule of Changes in the District's Total OPEB Liability and Related Ratios, the Schedule of Revenue, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund, the Schedule of the District's Proportionate Share of the Net Pension Asset (Liability) – NYSLRS Pension Plan, and Schedule of District's Contributions – NYSLRS Pension Plan*, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the *Schedule of Change from Adopted Budget to Final Budget and Real Property Tax Limit – General Fund, Schedule of Capital Projects Fund – Project Expenditures and Financing Resources, Combined Balance Sheet – Non-Major Governmental Funds, Combined Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds, and the Net Investment in Capital Assets*, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

President and Board of Education
Madrid-Waddington Central School District
October 10, 2023
Page 4

Restriction on Use

This information is intended solely for the information and use of Board of Education and management of Madrid-Waddington Central School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Bowers & Company

Schedule 1: Material Misstatements Corrected by Management

Government-Wide

Non-Current Governmental Assets:

Adjusting Journal Entries JE # 3			
To report 2023 TRS GASB 68 Balances			
496.1	Deferred Outflows, TRS	3,030,089.00	
158	Other (Specify)		3,030,089.00
Total		3,030,089.00	3,030,089.00

Adjusting Journal Entries JE # 4			
To report ERS GASB 68 balance			
496.2	Deferred Outflows, ERS	620,587.00	
158	Other (Specify)		620,587.00
Total		620,587.00	620,587.00

Non-Current Governmental Liabilities:

Adjusting Journal Entries JE # 2			
To report year end balances for OPEB.			
125.00	NON CURRENT GOVT LIAB	13,241,106.00	
683.00	OTHER POST EMPLOYMENT BENEFITS	578,589.00	
698.10	DEFERRED INFLOWS OF RESOURCES-OPEB		13,819,695.00
Total		13,819,695.00	13,819,695.00

Adjusting Journal Entries JE # 3			
To report GASB 68 balances at 6/30/23			
125.00	NON CURRENT GOVT LIAB	944,239.00	
638.10	NET PENSION LIABILITY TRS		574,671.00
697.10	DEFERRED INFLOWS OF RESOURCES TRS		369,568.00
Total		944,239.00	944,239.00

Adjusting Journal Entries JE # 4

To report ERS GASB 68 balances

125.00	NON CURRENT GOVT LIAB	912,827.00	
638.20	NET PENSION LIABILITY ERS		872,158.00
697.20	DEFERRED INFLOWS OF RESOURCES ERS		40,669.00
Total		912,827.00	912,827.00

Adjusting Journal Entries JE # 5

To reclass interest payable items

625.00	INTEREST PAYABLE BOND	1,918,691.00	
125.00	NON CURRENT GOVT LIAB		1,918,691.00
Total		1,918,691.00	1,918,691.00

Fund Financial Statements

General Fund:

Adjusting Journal Entries JE # 1

to reclassify BOCES accrual

440	Due from Other Governments	550,293.00	
410	Due From State and Federal		550,293.00
Total		550,293.00	550,293.00

Adjusting Journal Entries JE # 4

To report year end reserve adjustments.

878	Fund Balance, Capital Reserve	2,322,783.00	
917	Unassigned Fund Balance	750,000.00	
863	Insurance reserve		650,000.00
867	Rsrv Empl Benefits/Accr Liab		100,000.00
913	Committed Fund Balance		2,322,783.00
Total		3,072,783.00	3,072,783.00

Adjusting Journal Entries JE # 7

to reclassify HRA account

807	Non-Spendable FB-Remain Intact	305,735.00	
899	Other Restricted Fund Balance		305,735.00

Total	<u><u>305,735.00</u></u>	<u><u>305,735.00</u></u>
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Adjusting Journal Entries JE # 8

to reclassify due to and from debt service fund

5050	Interfund Trans. for Debt Svs	900,000.00	
9950-900-00-0000	Transfer to Capital/Debt		900,000.00
Total		<u><u>900,000.00</u></u>	<u><u>900,000.00</u></u>

Special Aid Fund:

Adjusting Journal Entries JE # 1

To reallocate balance as deferred revenues

4289-FD-00	ARP -ESSER 3	202,304.00	
F 691	Deferred Revenues		202,304.00
Total		<u><u>202,304.00</u></u>	<u><u>202,304.00</u></u>

Capital Fund:

Adjusting Journal Entries JE # 1

To reallocate BAN redeemed from Appropriations reported with transfers

5031	Interfund Transfer	390,000.00	
5731	BAN REDEMPTION		390,000.00
Total		<u><u>390,000.00</u></u>	<u><u>390,000.00</u></u>

Miscellaneous Fund:

Adjusting Journal Entries JE # 1

To report TE fund activity for 2022-23

0200TE	TE CHECKING	2,007.00	
0201TE	TE SAVINGS	13,435.00	
2989-400-00-0000	SCHOLARSHIP	15,061.00	
0923TE	ENDOWMENT, SCHOLARSHIP		19,432.00
2401TE	INTEREST & EARNINGS		549.00
2705TE	GIFTS & DONATIONS		10,272.00
2770TE	OTHER		250.00
Total		30,503.00	30,503.00

Adjusting Journal Entries JE # 2

To report ECA Activity as of 6/30/2023.

0200ECA	ECA CHECKING	77,713.00	
2989-400 ECA	CLUB DISBURSEMENTS	127,730.00	
2770ECA	CLUB RECEIPTS		136,176.00
738 ECA	STUDENT DEPOSITS		69,267.00
Total		205,443.00	205,443.00

Debt Service Fund:

Adjusting Journal Entries JE # 1

To reallocate BAN repayment amounts

9731-600-00-0000	BAN Capital Project Principal	390,000.00	
9901-900-00-0000	INTERFUND TRANSFERS		390,000.00
Total		390,000.00	390,000.00

Adjusting Journal Entries JE # 2

To net transfer balances per change in general fund

5032	Interfund Transfer, other	900,000.00	
9901-900-00-0000	INTERFUND TRANSFERS		900,000.00
Total		900,000.00	900,000.00

To the Board of Education
Madrid-Waddington Central School District

In planning and performing our audit of the financial statements of Madrid-Waddington Central School District (the District) for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and operating efficiency. The following summarizes our comments and suggestions regarding the matters. This letter does not affect our report dated October 10, 2023, on the financial statements of Madrid-Waddington Central School District.

Condition: Reserve Plan

While conducting our audit of the District's reserve balances, it was noted that the District's funding policy did not align with certain statutory requirements related to the funding and use of reserve fund balances.

Recommendation

We acknowledge the District has taken the appropriate actions to comply with statutory requirements. We recommend that the District annually review NYS SED Publication, *Fund Balance-Reservations and Designations*, which outlines the procedures that should be followed regarding establishing and utilizing reserve balances. These resources should be reviewed to establish a reserve plan in order to assure that all anticipated activity is in agreement with general municipal law. ASBO provides a sample reserve plan document that can be used to create a reserve plan.

Management's Response

The District acknowledges the noted condition and has taken corrective action. We will incorporate the recommendations as outlined above.

Condition: Time and Effort Certification

Our testing of the time and effort certifications disclosed an instance in which the employee's certification form was completed annually. For staff with positions utilizing grants for a full year, certifications are required to be maintained semi-annually. The District uses time and effort

reporting to meet the requirements in the Uniform Guidance to document personnel expenses charged to federal grant programs.

Recommendation

We recognize the District has developed and implemented an internal control plan over the administration of federal awards and related documentation. We recommend that District officials continue to follow time and effort certification processes for all federal grant programs to ensure compliance with the Uniform Guidance requirements specific to personnel expenses.

Management's Response

The District acknowledges the condition and is working with our Title Services Provider to incorporate the recommendations as outlined above.

Condition: Extra Classroom Activities

Our testing in the Extra Classroom Activities Funds disclosed the following:

- 7 of 10 disbursements tested lacked receiving documentation.
- 1 of 10 cash disbursements lacked adequate documentation relating to a reimbursement request.
- Profit and loss forms are not prepared as required by NYSED for fundraising and events.

Recommendation

We suggest the student treasurers and advisors review the NYS SED Publication, *The Safeguarding, Accounting and Auditing of Extra Classroom Activity Funds*, which outlines the procedures that should be followed regarding record keeping within the Extra Classroom Activity Fund. Student ledgers should be maintained and reconciled with the Central Treasurers records on a regular basis, and notably at year-end. The Publication requirements should be followed for all receipts and disbursements, ensuring supporting documentation is received, approved, and retained for all transactions and signed off by the applicable signatories.

Management's Response

The District acknowledges the condition and will review/incorporate the recommendations as outlined above with the appropriate staff members.

President and Board of Education
Madrid-Waddington Central School District
October 10, 2023
Page 3

We will review the status of these comments during our next audit engagement. We have already discussed the comments and suggestions with various District personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional studies of the matters, or to assist you in implementing recommendations.

This communication is intended solely for the information and use of management, the Board of Education, and others within the District, and is not intended to be, and should not be used by anyone other than specified parties.

Bannur & Company

Watertown, New York
October 10, 2023



**United Helpers Management Company
732 Ford Street
Ogdensburg, NY 13669-1795**

SECTION I – Memorandum of Understanding (MOU)

This School-Based Satellite Clinic MOU made on 9/25/2023 by and between Madrid-Waddington Central School District 2582 State Highway 345, Madrid, NY 13660 ("School") and United Helpers Care, Inc., dba United Helpers Behavioral Health and Life Skills., 221 Hamilton Street, Ogdensburg, NY 13669 ("Provider").

WHEREAS, the School is required to provide educational services to meet the needs of their students;

WHEREAS, the Provider is willing to operate a satellite Article 31 Clinic pursuant to the terms and conditions set forth in this Contract;

NOW, THEREFORE, in consideration of the mutual promises of the parties hereto, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. School shall have no right to direct or instruct Provider in the performance of services. In the performance of all obligations under this agreement, the Provider, its employees, and agents shall be deemed to be independent Provider, and School shall not withhold or in any way be responsible for the payment of federal, state or local income or occupational taxes, FICA taxes, unemployment compensation or workers' compensation contributions, or any other payments for or on behalf of Provider or any of its employees or agents. The Provider shall not be considered an employee of School for any purpose whatsoever. All such payments, withholdings, and benefits are the responsibility of Provider and shall indemnify and hold School harmless from any and all loss or liability arising with respect to such payments, withholdings, and benefits.
2. It is recognized by the School and the Provider that the Provider has authority to perform services only as set forth in this Contract, and the Provider has no authority to act for or on behalf of the School, or to bind the School to any agreement, fiscal liability or other arrangement that may change the manner of services and liability expressly provided in this



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Contract unless such authority is given to the Provider by the School in writing.

3. The Provider, its employees, and agents will maintain current valid Operating Certificate, licenses or certificates as necessary and will be able to produce such documents for scrutiny by State Oversight Agencies. The Provider will notify the School the state of renewal, recertification or any discontinuance of the Operating Certificate. The Provider will provide the School the reason for discontinuance of licensure. The Provider, its employees, and agents will at no time provide services without a current license or certificate.
4. The Provider shall maintain professional liability insurance. The Provider will make arrangements with the insurance carrier to have them notify the School of any changes in coverage or if a notice of cancellation was issued.
5. Provider agrees to abide by all applicable State and federal laws and regulations including, but not limited to: IDEA, Section 504 of the Rehabilitation Act, Article 89 of the NYS Education Law, HIPAA, and FERPA.
6. The clinical staff will perform all services in accordance with generally accepted practices and the standard of care.
7. Services provided by the Provider are not intended to replace services provided by the district's school guidance counselors, school social workers, and school psychologists.
8. Both parties agree that the operation of the clinic on School's grounds is authorized under, and will be operated, in accordance with NY EDN § 414.
9. Protected Health Information ("PHI") means individually identifiable health information maintained and transmitted in any form or medium, including without limitation, all information (including demographic, medical, and financial information) data, documentation, and materials that is created or



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received by a health care School, health plan, or health care clearinghouse and relates to: (a) the past, present, or future physical or mental health or condition of an individual; (b) the provision of health care to an individual; (c) the past, present, or future payment for the provision of health care to an individual and that identifies or could reasonably be used to identify an individual. PHI does not include: (1) health information that has been de-identified in accordance with the standards for de-identification provided for in the Privacy Rule, or (2) employment records. SEE Attached BAA for more specific information.

10. Provider is permitted and required to use and disclose any PHI it obtains pursuant to the Contract or in the process of furnishing the covered services only as described or permitted in Section II. Provider will make reasonable efforts to use, disclose, or request only the minimum necessary PHI to accomplish the intended purpose.
11. The Provider will:
 - use appropriate safeguards to prevent unauthorized use or disclosure of the PHI;
 - report to the covered entity any unauthorized use or disclosure of which it becomes aware;
 - ensure that any agents to whom it provides PHI agree to the same restrictions and conditions that apply to the business associate; and
12. The Provider will indemnify the School and hold it harmless for any loss, liability, costs or expense (including attorneys' fees) arising out of any act of omission by employees, agents and authorized representative of the Provider.
13. The School will indemnify the Provider and hold it harmless for any loss, liability, costs or expense (including attorneys' fees) arising out of any act of omission by employees, agents and authorized representatives of the School.



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14. This Contract constitutes the entire Contract between the parties and supersedes any provisions, contracts or memoranda between parties and between the Provider and the School, and may be modified only by a written instrument agreed to and executed by both parties.
15. All notices shall be in writing and shall be deemed sufficient if delivered or mailed by registered mail to the Provider or the Provider at their respective addresses as set forth in this Contract.
16. This Contract shall not be assigned without the consent of both parties hereto.
17. This Agreement shall be governed by and construed in accordance with the laws of the State of New York.
18. Notwithstanding any other provision in this contract pursuant to NYS Codes, Rules and Regulations Title 10 Section 400.4(a)(4), the School remains responsible for ensuring that any service provided pursuant to this contract complies with all pertinent provisions of Federal, State and local statutes, rules and regulations.
19. Services provided pursuant to this Contract shall be provided without discrimination to race, creed, color, national origin, religion, gender, sexual orientation, military status, marital status, disability, age, or any other category protected by law.
20. In the event that the Secretary of Health and Human Services or the Comptroller General of the United States or their representatives determine that this contract is a contract as described in Section 1861(v) (1) (i) of the Social Security Act, the Provider agrees that until the expiration of four(4) years after the furnishing of services pursuant to this Contract, the Provider shall make available, upon written request to the Provider or the Secretary of Health and Human Services, or upon requests to the Comptroller General of the United States, or any of their duly authorized representatives, this contract and any books, documents and records of the Provider that are necessary to certify the nature and extent of costs paid by the Provider pursuant to this Agreement. If the



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Provider carried out any of the duties of the Contract through a subcontract, with a value or a cost of TEN THOUSAND DOLLARS (\$10,000.00) or more over a twelve(12) month period with a related Provider, such subcontract shall contain a clause to the effect that until the expiration of four(4) years after the furnishing of such services pursuant to such subcontract, the related Provider shall make available, upon written request to the Provider or the Secretary of Health and Human Services, or upon request to the Comptroller General of the United States, or any of their duly authorized representatives, the subcontract and books, documents and records of such Provider that are necessary to verify the nature and extent of such costs.

21. This Contract will terminate upon the happening of any of the following events:
 - By either party to this contract giving 60 days advance written notice to the other party.
 - Either the Provider, employees, and agents lose their license or certificate to operate.
 - If the Provider violates any PHI provisions in Section I item 6, 7 or 8 is grounds for immediate termination of this contract.
22. Upon the termination, the Provider has the right to remove any supplies or equipment belonging to them and there shall be no further obligation of the Provider to the School.
23. For services provided by the Provider a Section II that will indicate any specific requirements and responsibilities of the Provider in providing services.
24. The School shall make available for the use by the Provider space as indicated in Section II to perform such service.
25. The term of this Agreement is for one year from the date first written above. This Agreement will be renewed automatically for successive one (1) year terms unless terminated by either party in accordance with the terms of this Agreement. In the event that this contract is terminated prior



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to the end of the one (1) year term set forth herein, the parties will not negotiate a new contract for the same or similar services applicable to the remainder of that one (1) year term.

26. School and Provider represent and warrant that neither it nor any of its employees are excluded from participation, or are otherwise ineligible to participate, in a "federal healthcare program" or any other government payment program. The Parties further represent and warrant that during the term of this Agreement and any extension, they will on a monthly basis, check all employees against:

(1) the General Services Administration's Federal Excluded Party List System or any successor system;

(2) the United States Department of Health and Human Service Office of Inspector General's Lists of Excluded individuals and entities; and,

(3) the New York State Department of Health's Office of Medicaid Inspector General's list of Restricted, Terminated or Excluded Individuals or Entities. In the event a Party is excluded or one of its employees or sub-Providers, is excluded from participation, or becomes otherwise ineligible to participate in any such Program during the term of this Agreement or any extension, that Party shall notify the Compliance Department of the other Party. Notwithstanding any other provision in this Agreement to the contrary, upon the occurrence of such event, whether or not such notice is given to the Party, the other Party reserves the right to immediately terminate this Agreement on written notice without any further obligation, penalty, or liability on the part of that Party.

**Section II
Contract Specifications**

27. The Provider will:

- Operate a duly licensed Article 31 Satellite Clinic on the grounds of the School at the Madrid-Waddington Central School.



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- Provide at no cost to the School, Psychotherapy Assessment and treatment, Family Therapy, Medication Management and Assessment services to students and authorized collaterals.
- Be fully responsible for staffing the clinic, with personnel duly authorized to provide services, and who have met all background requirements as deemed necessary by Mental Hygiene Law to provide at least 20 hours of services per week for the students and authorized collaterals of the School.
- Obtain consent prior to treatment from the individual or a duly authorized surrogate under NYS Law.
- Work with the appointed School liaison to develop an effective and clinically sound means by which Psychiatric emergencies are communicated and triaged.
- Provide services to students and authorized collaterals using the established fee structure for the existing Article 31 clinic.
- Retain sole liability and responsibility for billing, billing practice as well as provision and maintenance of documentation necessary for billing and auditing of billing by duly authorized parties.
- Agree to operate in an ethical manner and abide by all requirements of Mental Hygiene Law and the laws that govern the facility under which the Satellite clinic will reside.
- Agree to bring concerns forward to mutually resolve any disagreements and/or problems that develop.

28. The School will:

- Provide at no cost to the Provider suitable confidential space in the school building, as mutually agreed to by the parties, for conducting evaluations and providing treatment services. This space must conform to the requirements of 14 CRR-NY 599.12, for the purpose of obtaining and maintaining an Operating Certificate for the clinic at the facility.
- Provide for the maintenance and upkeep of the designated space at no cost to the Provider.
- Provide a means of access for authorized representatives and operators of the Provider to this space.



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- Provide to the Provider, any records of psychological testing, if available, and other school records as applicable, in accordance with FERPA and HIPAA.
- Allow for access to the internet, without cost to the provider, and without the installation or any device or program, which may compromise the confidential nature of therapeutic or operational communication or the privacy and integrity of Provider records.
- Ensure that all representatives of the School will not attempt to access or remove any equipment or records maintained by the Provider.
- Disclose to the Provider any unauthorized access to provider equipment or records.
- Refrain from operating or installing any audio/visual surveillance equipment in the space designated for provision of services.
- Designate a specific liaison to the clinic for the purposes of effective, ongoing communication and resolution of needs and issues.
- Work with the Provider to develop a means to identify and communicate Psychiatric Emergencies to the Provider. The School will also be responsible for communicating this process to the School staff.
- Agree to operate in an ethical manner and abide by all requirements of Mental Hygiene Law and the laws that govern the facility under which the Satellite clinic will reside.
- Agree to bring concerns forward to mutually resolve any disagreements and/or problems that develop.



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Signature Page

IN WITNESS WHEREOF, the parties hereto have affixed their signatures and executed this Agreement as of the date first above written.

Eric Burke, Superintendent
Madrid-Waddington Central School District

Date

David Nelson, LCSW-R
Director of Behavioral Health Services

Date

BUSINESS ASSOCIATE AGREEMENT ("BAA")

The parties to the underlying agreement, effective 12/6/2022, are committed to complying with the Health Insurance Portability and Accountability Act of 1996 ("HIPAA"), the Health Information Technology for Economic and Clinical Health Act ("HITECH"), and the rules and regulations promulgated thereunder, as amended. In order to ensure such compliance, this exhibit sets forth the terms and conditions pursuant to which Protected Health Information that is provided to, or created or received by, United Helpers Care, Inc., dba United Helpers Behavioral Health and Life Skills, 221 Hamilton Street, Ogdensburg, NY 13669 ("Covered Entity") from or on behalf of Madrid-Waddington Central School District 2582 State Highway 345, Madrid, NY 13660 ("Business Associate") will be handled.

RECITALS

- A. Covered entity and Business Associate are parties to an agreement or arrangement pursuant to which Business Associate performs certain services for Covered Entity.
- B. In connection with the performance of its services, Business Associate may receive from, or create or receive on behalf of Covered Entity health information that is considered PHI (as defined below).
- C. To the extent that such PHI is shared between the parties, this Agreement shall apply and shall set forth the party's obligations with respect to such PHI.
- D. The provisions of this Agreement shall become binding on the parties beginning on the date on which PHI is first shared between the parties and shall be terminated in accordance with the terms of this Agreement.



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TERMS

1. **Definitions.**

Terms used, but not otherwise defined, in this agreement shall have the same meaning as those terms in the HIPAA Rules (as defined below). The HITECH Standards or any future regulations promulgated or guidance issued by the Secretary (as defined below) thereunder.

- 1.1. "COVERED ENTITY" shall mean United Helpers Care, Inc., dba United Helpers Behavioral Health and Life Skills
- 1.2. "BUSINESS ASSOCIATE" shall mean Madrid-Waddington Central School District.
- 1.3. Breach. "Breach" shall have the same meaning as the term "breach" at 45 C.F.R. 164.402.
- 1.4. Electronic Health Record shall mean an electronic record of health-related information on an individual that is created,
- 1.5. Electronic PHI shall have the same meaning as the term "electronic PHI" at 45 C.F.R. 160.103 limited to the information created or received by Business Associate from or on the behalf of Covered Entity.
- 1.6. HIPAA shall mean the Health Insurance Portability and Accountability Act of 1996, as amended, and the implementation regulations thereunder, including without limitation the HIPAA Rules (as defined below) and the HITECH Standards (as defined below, and all future regulations promulgated thereunder.
- 1.7. "HIPAA Rules" means the Privacy, Security, Breach Notification, and Enforcement Rules at 45 CFR Part 160 and Part 164, as amended. A reference in this BAA to a section in the HIPAA Rules means the section as in effect or as amended.
- 1.8. The following terms as used in this BAA shall have the meaning ascribed to them in the HIPAA Rules: breach, data aggregation, designated record set, disclosure, electronic media, health care operations, individual, minimum necessary, notice of privacy practices, protected health information ("PHI"), required by law, Secretary, security incident, subcontractor, unsecured protected health information, use, and workforce.
- 1.9. HITECH Standards means Subtitle D of the Health Information Technology for Economic and Clinical Health Act (HITECH), found at Title XIII of the American



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Recovery and Reinvestment Act of 2009, and any regulations promulgated thereunder, including all amendments to the HIPAA Rule.

- 1.10. Individual shall have the same meaning as the term “individual” at 45 C.F.R. 160-103, and any amendments thereto, and shall include a person who qualifies as a personal representative in accordance with 45 C.F.R. Parts 160 and 164.
- 1.11. Privacy Rule means the Standards for Privacy of Individually Identifiable Health Information a 45 C.F.R Parts 160 and 164.
- 1.12. Protected Health Information or “PHI” shall have the same meaning as the term “protected health information” at 45 C.F.R. 160.103 and any amendments thereto, limited to the information created or received by Business Associate from or on behalf of Covered Entity.
- 1.13. Required By Law shall have the same meaning as the term “required b law” at 45 C.F.R. 164.103.
- 1.14. Secretary shall mean the Secretary of the Department of Health and Human Services or his/her designee.
- 1.15. Security Incident shall have the same meaning as the term security incident” at 45 C.F.R. 164.304.
- 1.16. Security Rule shall mean the Security Standards for the Protection of Electronic PHI at 45 C.F.R. Parts 160, 162, and 164.
- 1.17. Unsecured PHI shall have the same meaning as the term “unsecured protected health information” at 45 C.F.R. 164.402

2. Obligations and Activities of BUSINESS ASSOCIATE.

- 2.1 BUSINESS ASSOCIATE shall use and disclose PHI only as permitted or required by this BAA or as required by law, and shall not authorize, enable or permit any other use or disclosure of PHI.
- 2.2 BUSINESS ASSOCIATE shall use appropriate administrative, physical and technical safeguards, and comply with the Security Rule with respect to electronic PHI, to prevent use or disclosure of PHI other than as provided for by this BAA and to protect against any anticipated threats or hazards to the security or integrity thereof.
- 2.3. In accordance with 45 CFR 164.502(e)(1)(ii) and 164.308(b)(2), BUSINESS ASSOCIATE shall ensure that any subcontractors that create, receive, maintain,



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transmit or otherwise have access to, use or disclose PHI on behalf of BUSINESS ASSOCIATE agree to restrictions, conditions and requirements that are at least as restrictive as those that apply to BUSINESS ASSOCIATE with respect to such PHI.

- 2.4. Promptly and no later than ten (10) days after COVERED ENTITY's request, in a manner designated or agreed to by COVERED ENTITY and at no charge, BUSINESS ASSOCIATE shall make available PHI in a designated record set to COVERED ENTITY or, if designated or agreed to by COVERED ENTITY, to the individual or the individual's designee, and shall take any other actions necessary to satisfy COVERED ENTITY's obligations under 45 CFR 164.524. If an individual requests his or her PHI directly from BUSINESS ASSOCIATE, BUSINESS ASSOCIATE shall notify COVERED ENTITY promptly and no later than five (5) days after receipt of the request.
- 2.5. Promptly and no later than ten (10) days after COVERED ENTITY's request, in a manner designated or agreed to by COVERED ENTITY and at no charge, BUSINESS ASSOCIATE shall make amendments to PHI in a designated record set, and shall take any other actions necessary to satisfy COVERED ENTITY's obligations under 45 CFR 164.526. If an individual requests amendment to his or her PHI directly from BUSINESS ASSOCIATE, BUSINESS ASSOCIATE shall notify COVERED ENTITY promptly and no later than five (5) days after receipt of the request.
- 2.6. Promptly and no later than ten (10) days after COVERED ENTITY's request, in a manner designated or agreed to by COVERED ENTITY and at no charge, BUSINESS ASSOCIATE shall make available all information required to provide an accounting of disclosures to COVERED ENTITY or, if designated or agreed to by COVERED ENTITY, to the individual or the individual's designee, and shall take any other actions necessary to satisfy COVERED ENTITY's obligations under 45 CFR 164.528. If an individual requests an accounting of disclosures directly from BUSINESS ASSOCIATE, BUSINESS ASSOCIATE shall notify COVERED ENTITY promptly and no later than five (5) days after receipt of the request.
- 2.7. To the extent BUSINESS ASSOCIATE is to carry out one or more of COVERED ENTITY's obligations under the Privacy Rule, BUSINESS ASSOCIATE shall comply with the requirements of Subpart E that apply to COVERED ENTITY in the performance of such obligations.
- 2.8. Promptly and no later than ten (10) days after the request, in a manner designated or agreed to by the Secretary or COVERED ENTITY and at no charge, BUSINESS ASSOCIATE shall make its internal policies, practices, books and records relating to the use and disclosure of PHI available to the Secretary for purposes of determining COVERED ENTITY's and/or BUSINESS ASSOCIATE's compliance with the HIPAA Rules and this BAA.



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- 2.9. BUSINESS ASSOCIATE shall not destroy PHI unless expressly designated or agreed to in writing by COVERED ENTITY, and further subject to BUSINESS ASSOCIATE (i) notifying COVERED ENTITY in advance of such planned destruction; (ii) ensuring that, prior to such destruction, COVERED ENTITY has received a copy of any PHI that it desires or is required by law to retain, and (iii) complying with the return and destruction requirements of the HIPAA Rules and this BAA.
- 2.10. BUSINESS ASSOCIATE shall not remove original PHI from COVERED ENTITY's facilities or systems. BUSINESS ASSOCIATE shall not export, transfer or make available PHI outside of the United States (whether for storage, processing or otherwise) or allow workforce or subcontractors not residing in the United States to access, receive or view PHI, unless, prior to any such uses or disclosures, BUSINESS ASSOCIATE notifies COVERED ENTITY if its intent to do so and provides COVERED ENTITY with any additional documentation of reasonable safeguards that COVERED ENTITY may request.
- 2.11. In connection with any visits to COVERED ENTITY's facilities or access to COVERED ENTITY's systems, BUSINESS ASSOCIATE shall comply with all on-site and remote access rules and procedures communicated by COVERED ENTITY, including all sign-in, badging, escort, and restricted access requirements, and shall exercise reasonable care and appropriate judgment in connection therewith.
- 2.12. BUSINESS ASSOCIATE shall evaluate and adjust its safeguards, policies and procedures as necessary to respond to evolving security threats, keep pace with generally accepted industry standards and best practices, and comply with the HIPAA Rules and other applicable laws and regulations pertaining to the privacy, security, integrity, retention, disposal, use and disclosure of PHI. BUSINESS ASSOCIATE shall, upon request, provide COVERED ENTITY with documentation of BUSINESS ASSOCIATE'S risk analysis and risk management activities under the HIPAA Security Rule. If BUSINESS ASSOCIATE breaches any provision in this BAA, BUSINESS ASSOCIATE shall promptly mitigate and correct any deficiencies or vulnerabilities that contributed to the breach, and COVERED ENTITY may, subject to the limitations of attorney-client confidentiality, access and audit the records of BUSINESS ASSOCIATE related to its use and disclosure of PHI, require BUSINESS ASSOCIATE to submit to monitoring and reporting, and such other conditions as COVERED ENTITY may determine are necessary to ensure compliance with this BAA.
- 2.13. BUSINESS ASSOCIATE shall encrypt PHI transmitted, received, processed or maintained on electronic media, both while in transit and at rest, in accordance with the guidance established under the HIPAA Rules to "Render Unsecured Protected Health Information Unusable, Unreadable, or Indecipherable to Unauthorized Individuals," as amended. Whenever feasible, BUSINESS



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ASSOCIATE shall secure all other PHI using measures that comply with the foregoing guidance. BUSINESS ASSOCIATE shall provide COVERED ENTITY with all information and assistance necessary to decrypt and otherwise access and use PHI that has been secured by BUSINESS ASSOCIATE in one of the foregoing manners.

- 2.14. Each party acknowledges that it is directly subject to and responsible for ensuring its compliance with the HIPAA Rules. Each party shall indemnify and hold the other party, its affiliates and their respective directors, officers, employees and agents harmless from and against any and all claims, demands, causes of action, investigations, liabilities, losses, damages, judgments, awards, penalties, fines, settlements, costs and expenses (including reasonable attorneys' fees, expert witness fees, court costs, and costs of investigation, notification and remediation) caused by, attributable to, or otherwise arising out of or resulting from any violation of the HIPAA Rules or other applicable law, breach of this BAA, or negligent or wrongful acts or omissions by the party, its workforce or subcontractors.
- 2.14.1 Where the violation or breach arises solely out of the negligent or willful acts or omissions of BUSINESS ASSOCIATE, its workforce or subcontractors, without limiting COVERED ENTITY's rights or remedies under the circumstances, BUSINESS ASSOCIATE shall reimburse COVERED ENTITY for all reasonable costs incurred in connection with investigating, responding to, mitigating the harmful effects of, and notifying individuals, regulators and the media concerning the unintended use or disclosure, including all legal, compliance, risk management, security, and information technology expenses, all costs of printing and postage and all credit and fraud monitoring, identity theft remediation and similar services offered to affected individuals.
- 2.14.2 Where the violation or breach does not arise solely out of the negligent or willful acts or omissions of BUSINESS ASSOCIATE, its workforce or subcontractors, all associated costs listed above shall be shared in the same proportion as the parties' responsibility for the violation or breach. In such event, the parties shall make timely, good faith efforts to determine the proportionate responsibility for the violation or breach. If, in COVERED ENTITY'S discretion, such efforts are not successful, the parties shall submit to mediation to determine the proportionate responsibility for the violation or breach.
- 2.15. To the extent that BUSINESS ASSOCIATE has limited its liability under the terms of the Agreement or some other document (e.g., a maximum recovery for direct damages), all such limitations shall exclude any damages, fees, costs or other financial amounts arising out of or incurred in connection with the use or disclosure of PHI, including, without limitation, obligations resulting from a breach of unsecured PHI.



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3. **Permitted Uses and Disclosures by BUSINESS ASSOCIATE.**

Subject to BUSINESS ASSOCIATE's compliance with the HIPAA Rules and this BAA:

- 3.1 BUSINESS ASSOCIATE may only use or disclose PHI as authorized by and necessary to perform the services set forth in the Agreement;
- 3.2 BUSINESS ASSOCIATE may use or disclose PHI as required by law. Unless otherwise required by law, BUSINESS ASSOCIATE shall notify COVERED ENTITY promptly prior to making any such use or disclosure so that COVERED ENTITY may, if desired, resist such disclosure or seek an appropriate protective order. If BUSINESS ASSOCIATE nonetheless is required by law to use or disclose PHI, BUSINESS ASSOCIATE shall limit its use or disclosure to the minimum necessary that is required by law;
- 3.3. BUSINESS ASSOCIATE shall use, disclose and request PHI in a manner consistent with the minimum necessary requirements of the HIPAA Rules;
- 3.4. If use or disclosure of PHI is based upon an individual's specific consent or authorization and (i) the individual revokes such consent or authorization, (ii) the duration of such consent or authorization has expired, or (iii) the consent or authorization is found to be defective in any manner that renders it invalid, BUSINESS ASSOCIATE shall notify COVERED ENTITY promptly and no later than ten (10) days after discovering or receiving notice of such revocation, expiration or invalidity, and shall cease all further use and disclosure of the individual's PHI that is not permitted or required in the absence of such consent or authorization; and
- 3.5. BUSINESS ASSOCIATE shall not use or disclose PHI in a manner that would violate the Privacy Rule if such use or disclosure was made by COVERED ENTITY;
- 3.6. BUSINESS ASSOCIATE may use PHI to provide data aggregation services relating to the health care operations of COVERED ENTITY at the request of and for the sole benefit of COVERED ENTITY. Any use of PHI for data aggregation purposes that is not for the sole benefit of COVERED ENTITY may occur only if BUSINESS ASSOCIATE provides COVERED ENTITY advance notice and such use is permissible under applicable law and the terms of any applicable licensing agreement(s). BUSINESS ASSOCIATE will enter into any license agreement(s) that are necessary to effectuate the use of PHI for these purposes;
- 3.7. As between COVERED ENTITY and BUSINESS ASSOCIATE, COVERED ENTITY shall remain the sole and exclusive owner of the PHI. BUSINESS ASSOCIATE does not have and shall not acquire any right, title or interest in or to



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the PHI, including aggregate or de-identified PHI, by virtue of this BAA or the Agreement, or as a result of the selection, arrangement, creation or processing thereof.

4. **Responsibilities of COVERED ENTITY.**

- 4.1. COVERED ENTITY shall notify BUSINESS ASSOCIATE of any limitations in COVERED ENTITY's Notice of Privacy Practices under 45 CFR 164.520, to the extent that such limitations may affect BUSINESS ASSOCIATE's use or disclosure of PHI. Making available a physical or electronic copy of such Notice of Privacy Practices shall be deemed sufficient notice for purposes of this paragraph.
- 4.2. COVERED ENTITY shall notify BUSINESS ASSOCIATE upon becoming aware of any changes in, or revocation of, the permission by an individual to use or disclose his or her PHI, to the extent that such changes may affect BUSINESS ASSOCIATE's use or disclosure of PHI.
- 4.3. COVERED ENTITY shall notify BUSINESS ASSOCIATE of any restrictions on the use or disclosure of PHI that COVERED ENTITY has agreed to or is required to abide by under 45 CFR 164.522, to the extent that such restrictions may affect BUSINESS ASSOCIATE's use or disclosure of PHI.

5. **Notification of Unintended Use or Disclosure of PHI.**

- 5.1. BUSINESS ASSOCIATE shall report to COVERED ENTITY any use or disclosure of PHI not provided for in this BAA or in violation of the HIPAA Rules or other applicable law, including any and all actual and potential breaches and security incidents (each an "unintended use or disclosure"), without unreasonable delay and no later than five (5) business days after BUSINESS ASSOCIATE, its workforce or any subcontractor discovers, is alerted to or otherwise becomes aware of such unintended use or disclosure. Such report shall be submitted to COVERED ENTITY's designated Privacy Officer by both mail and electronic mail using the mailing and email addresses set forth below. BUSINESS ASSOCIATE also shall notify the person designated to receive contractual notices on COVERED ENTITY's behalf under the Agreement. Notwithstanding the foregoing, BUSINESS ASSOCIATE and COVERED ENTITY acknowledge that this paragraph constitutes sufficient ongoing notice to COVERED ENTITY of unsuccessful attempts to access or interfere with information or information systems (such as pings and other broadcast attacks on BUSINESS ASSOCIATE'S firewall, port scans, unsuccessful log-on attempts, and denial of service attacks).

Privacy Officer Contact Information:

Name: Warren Bullock

Phone: 315-393-3074 ext. 4269

Email: webullock@unitedhelpers.org



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- 5.2. If the unintended use or disclosure presents a substantial or ongoing risk of harm to COVERED ENTITY or individuals, or affects or may affect the PHI of five hundred (500) or more individuals, in addition to submitting a written report, BUSINESS ASSOCIATE shall report the unintended use or disclosure to COVERED ENTITY's designated Privacy Officer by email or telephone promptly and no later than three (3) business days after BUSINESS ASSOCIATE, its workforce or any subcontractor discovers, is alerted to, or otherwise becomes aware of the unintended use or disclosure. Within this time period, BUSINESS ASSOCIATE shall provide COVERED ENTITY with whatever information is available and shall provide additional information promptly as it becomes known. BUSINESS ASSOCIATE shall issue a written report as soon as reasonably practicable in light of the nature and extent of the investigation and the applicable timeframes for notification under state and federal law.
- 5.3. BUSINESS ASSOCIATE shall take all reasonable actions necessary to investigate, respond to and mitigate the harmful effects of the unintended use or disclosure. BUSINESS ASSOCIATE shall provide status updates and any information and assistance requested by COVERED ENTITY in connection therewith. Unless otherwise required by law or agreed to by the parties, it shall be the responsibility of COVERED ENTITY to communicate with affected individual(s), the Secretary and the media information regarding the unintended use or disclosure.

6. Term and Termination.

- 6.1 The Term of this BAA shall be effective as of the Agreement effective date, and shall terminate when all of the PHI provided by COVERED ENTITY to BUSINESS ASSOCIATE, or created or received by BUSINESS ASSOCIATE on behalf of COVERED ENTITY, is destroyed or returned to the COVERED ENTITY, or if it is infeasible to return or destroy PHI, protections are extended to such information, in accordance with the termination provisions in this Section.
- 6.2 Upon COVERED ENTITY's knowledge of a breach of a material term of this BAA by BUSINESS ASSOCIATE, COVERED ENTITY shall either: (i) provide an opportunity for BUSINESS ASSOCIATE to cure the breach or end the violation and if BUSINESS ASSOCIATE does not cure the breach or end the violation within thirty (30) days, terminate this BAA and the Agreement; (ii) immediately terminate this BAA and the Agreement if BUSINESS ASSOCIATE has breached a material term of this BAA and cure is not possible; or (iii) report the violation to the Secretary if neither cure of the breach nor termination of this BAA and the Agreement is feasible. For purposes of this provision, a material term shall mean Sections 2, 3, and 5 of this BAA.



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- 6.3. Promptly and no later than thirty (30) days after the expiration or termination of this BAA or the Agreement, or upon COVERED ENTITY's earlier request, at no charge, BUSINESS ASSOCIATE shall return to COVERED ENTITY and/or its designee, or destroy, all PHI (both paper and electronic) in BUSINESS ASSOCIATE's or any subcontractor's possession. BUSINESS ASSOCIATE shall return or destroy PHI in a manner designated or agreed to by COVERED ENTITY and shall provide all information and assistance reasonably requested by COVERED ENTITY in connection therewith. BUSINESS ASSOCIATE shall not condition receipt, access to or viewing of PHI on COVERED ENTITY's purchase, license or continued use of proprietary software or technology of BUSINESS ASSOCIATE or its subcontractors. If such proprietary software or technology is required to receive, access or view PHI, BUSINESS ASSOCIATE shall provide such software or technology to COVERED ENTITY at no charge.
- 6.4. In the event that BUSINESS ASSOCIATE determines that returning or destroying PHI is not feasible, BUSINESS ASSOCIATE shall notify COVERED ENTITY in writing of the conditions that make return or destruction infeasible. If return or destruction of the PHI is infeasible, BUSINESS ASSOCIATE shall extend the protections of this BAA to such PHI and limit further uses and disclosures of such PHI to those purposes that make the return or destruction infeasible, for so long as BUSINESS ASSOCIATE maintains such PHI.
- 6.5. The obligations of BUSINESS ASSOCIATE and rights and remedies of COVERED ENTITY under this BAA shall survive the expiration or termination of this BAA and/or the Agreement for any reason, and shall be binding on and inure to the benefit of the parties and their respective successors and permitted assigns.

7. **Miscellaneous.**

- 7.1 The rights, duties and obligations of the parties to this Agreement and the validity, interpretation, performance and legal effect of this Agreement shall be governed and determined by applicable federal law with respect to the Privacy Rule and the Security Rule and otherwise by the laws of the State of New York or the State the facility is located.
- 7.2. In connection with this BAA, the Agreement, and any services provided under the Agreement, BUSINESS ASSOCIATE is and shall at all times hold itself out as an independent contractor conducting business as a principal for its own account. Nothing in this BAA or the Agreement is intended or shall be construed to create any agency, employment, partnership or joint venture relationship between the parties. Nothing herein provides COVERED ENTITY with the right or authority to control the BUSINESS ASSOCIATE's conduct in the course of providing services for or on behalf of COVERED ENTITY.



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- 7.3. Neither party may assign or transfer this BAA, in whole or in part, without the prior written consent of the other party, which consent shall not be unreasonably withheld. Notwithstanding the foregoing, (i) any assignee of the Agreement shall be deemed bound by the provisions of this BAA, and (ii) COVERED ENTITY may assign this BAA to an affiliate or to a successor in interest. Any attempted assignment or transfer in violation of the foregoing shall be null and void from the beginning and without effect.
- 7.4. BUSINESS ASSOCIATE acknowledges that its breach or threatened breach of any provision of this BAA may cause irreparable harm to COVERED ENTITY, the extent of which would be difficult and impracticable to assess, and that money damages would not be an adequate remedy for such breach. Accordingly, in addition to all other remedies available at law or in equity, COVERED ENTITY shall be entitled to obtain specific performance, temporary or permanent injunctive relief, and other equitable relief in any court of competent jurisdiction, without the necessity of posting bond in connection therewith.
- 7.5. If BUSINESS ASSOCIATE creates, receives, maintains, transmits or otherwise uses or discloses PHI for or on behalf of any affiliate of COVERED ENTITY, such affiliate shall be deemed an express third-party beneficiary of this BAA, with full right to enforce this BAA as though a signatory hereto, and all references to COVERED ENTITY under this BAA shall be construed to include such affiliate. BUSINESS ASSOCIATE recognizes and agrees that third parties to whom COVERED ENTITY sublicenses electronic health record technology are considered affiliates for purposes of this BAA. If BUSINESS ASSOCIATE provides services or enters into the Agreement through an affiliate, such affiliate shall be deemed directly bound by and subject to this BAA, and all references to BUSINESS ASSOCIATE under this BAA shall be construed to include such affiliate. Except as set forth in this paragraph, there are no third-party beneficiaries to this BAA. Without limiting the foregoing, nothing contained in this BAA is intended or shall be construed to give rise to any right, claim or cause of action, contractual or otherwise, by or on behalf of any individual.
- 7.6. The parties agree to amend this BAA as necessary to comply with the HIPAA Rules and other applicable law. Any amendment to this BAA, or waiver of any provision or breach hereof, must be in writing and signed by an authorized representative of each party. No rights or obligations shall be waived by any act, omission or knowledge of a party. Any waiver on one occasion shall not constitute a waiver on subsequent occasions.
- 7.7. This BAA supplements the Agreement and is enforceable standing alone or as an amendment thereto. A breach of this BAA also shall be deemed a breach of the Agreement. In the event of any conflict between this BAA and the Agreement, the provisions of this BAA shall control.



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- 7.8. Any ambiguity in this BAA shall be interpreted to permit compliance with the HIPAA Rules. If any provision of this BAA is determined to be invalid or unenforceable under applicable law, the provision shall be amended and interpreted by a court of competent jurisdiction to accomplish the objectives of such provision to the greatest extent possible under applicable law, or severed from this BAA if such amendment is not feasible, and the remaining provisions of this BAA shall continue in full force and effect. The captions in this BAA are for reference purposes only and shall not affect the meaning or interpretation of this BAA. The term "including" means "including without limitation." The terms "herein," "hereunder," "hereto" and "hereof" refer to this BAA as a whole rather than to any particular section
- 7.9. This BAA sets forth the entire agreement of COVERED ENTITY and BUSINESS ASSOCIATE and supersedes all prior and contemporaneous negotiations, understandings and agreements, written or oral, concerning the subject matter hereof. Without limiting the foregoing, this BAA expressly amends, replaces and supersedes any prior Business Associate Agreements in effect between COVERED ENTITY and BUSINESS ASSOCIATE.
- 7.10. This BAA recognizes any regulatory reference in this agreement pertaining to a section in the Privacy Rule or Security Rule means the section as in effect or as amended and for which compliance is required.
- 7.11. This Agreement may be signed electronically and delivered by email, facsimile or similar transmission, and an email, facsimile or similar transmission evidencing execution including PDF copies of executed counterparts, will be effective as a valid and binding agreement between the Parties for all purposes.
- 7.12. This Agreement may be executed in one or more original counterparts and will become operative when each party has executed and delivered a least one counterpart. Each original counterpart will be deemed to be an original for all purposes, and all counterparts will together constitute one instrument.

8. Relationship of Parties

In the performance of the work, duties and obligations described in this Agreement or under any other agreement between the parties, the parties acknowledge and agree that each party is at all times acting and performing as an independent contractor and at no time shall the relationship between the parties be construed as a partnership or, joint venture, employment, principal/agent relationship, or master/servant relationship.



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IN WITNESS THEREOF, each party has caused this Agreement to be executed by its duly authorized representative.

Covered Entity
United Helpers Care, Inc.,
dba United Helpers BHLS

Business Associate
Madrid-Waddington Central School District

Dave Nelson, Director

Eric Burke, Superintendent

Authorized Signature

Authorized Signature

Date

Date

**Recommended
PERSONNEL ACTIONS
October 17, 2023**

Name	Tenure Area	Assignment	Type of Appointment	Effective Date	Salary
<u>Appointment</u>					
David Tyo Jr		Substitute Monitor	Annual	October 10, 2023	\$16.32/hour
Patrick Dubuque		Substitute Teacher & TA	Annual	October 12, 2023	\$115/day
Alyssa Baxter	Teaching Asst.	Teaching Assistant	4-Yr Probationary	October 30, 2023	\$ 22,350.00
<u>Resignations</u>					
Makayla Hyde		Teaching Assistant		October 9, 2023	
Morgan Curtis		Teaching Assistant		October 27, 2023	

I recommend the foregoing personnel actions:

October 13, 2023

Eric Burke

Section 10 Athletics

COMBINED TEAMS APPLICATION

1. Describe the reason for this request and any history that will help demonstrate need:

Madrid-Waddington CS does not offer this sport, therefore we would like our students to have the opportunity to participate in their sports of choice.

2. List all schools considered: Indicate their anticipated number of participants and league record for the previous year.

SCHOOL	BEDs # (9–11 only)	NUMBER. OF PARTICIPANTS	PREVIOUS LEAGUE RECORD
<i>Madrid-Waddington</i>	<i>125</i>		

Original Team Classification/Division

Classification/Division With Merging School(s)

3. What name will the team use? Canton Central School

4. Which Athletic Director is responsible for the team? Bill Porter / CCS

What, if any, are the financial obligations to the host school? Standard operating costs

What, if any, are the financial obligations of the requesting school? Merger fees per student

NOTE: Financial obligations, if any, will be paid directly by the school or a school organization.

5. Which school will be responsible for awards? Canton Central School

Which school will be responsible for practice and game transportation? (Games Only) CCS

Which school will be responsible for the coach? Canton Central School

6. Which facility will be used for practices and contests? Canton Central School

7. Do the schools involved participate in the selective classification program? If one or more do not, please explain procedure to be used. (use back of form)

The following schools: 1. Madrid-Waddington CS 2. Canton CS
3. _____ 4. _____

have agreed, with the Board of Education approval, to combine in the sport of:

Boys Lacrosse at the Varsity Level, during the 2023-2024 school year.

Signature of the **Requesting** Superintendent*

Date

Signature of the **Host** Superintendent

Date

Seaway Valley Senior Citizens' Group

Norma Vincent-President 315 214 9273

Laura McGrath- Treasurer 315 764 5804

October 3, 2023

Dear Mr. Burke,

The Seaway Valley Senior Citizens' Group would like to rent a school bus to attend the Ogdensburg Command Performance of the Celtic Christmas on Friday, December 15, 2023.

The pick up locations will be the Louisville Fire Station (14808 Rt. 37) at 3:30pm and the second pick up will be at the Waddington Arena (15 Pine St, Waddington) at 4:00pm.

We will go to Buster's restaurant in Ogdensburg arriving about 4:30 and eat dinner. We will leave Busters and go to the OCP theater about 6:00 pm.

After the 7:00 performance, we will get back on the bus at about 9:00 pm. We will return to Waddington and then to the Louisville Fire Station.

We would like to offer the bus driver a free dinner at Busters and a ticket to see the production.

Please let Norma Vincent know the cost of the bus and if the driver would like to like to accept our offer of dinner and a ticket for the performance.

Our seniors are excited about the trip. We have not taken a trip since before COVID and we hope you will be able to rent us the bus.

Sincerely,

**Norma Vincent and
Laura McGrath**