

Entity Name: MADRID-WADDINGTON CSD
 BEDS Code: 511901
 Claim Year: 2025-2026



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District Name: MADRID-WADDINGTON CSD
 Contact Person: ERIC BURKE

District Code: 511901
 Telephone: (315) 322-5746
 Tel Extension: 35221

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Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtse/v/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2026-27 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 25, 2026

Form Preparer Name: JULIE ABRANTES
 Preparer's Telephone Number: 315-322-5746

Shaded Fields Will Calculate	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	21,500,940	23,577,895	9.66 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,985,334	5,147,334	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	4,985,334	5,147,334	3.25 %
F. Permissible Exclusions to the School Tax Levy Limit	153,267	352,140	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,889,566	4,968,880	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,832,067	4,795,194	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	57,499	173,686	
Public School Enrollment	602	616	2.33 %
Consumer Price Index			2.63 %

¹ Include any prior year reserve for excess tax levy, including interest.
² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.
³ For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	3,831,748	3,907,753
Assigned Appropriated Fund Balance	1,170,188	1,370,188
Adjusted Unrestricted Fund Balance	851,008	850,236
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.96 %	3.61 %

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**
Capital + (add)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	1,895,321	1,905,000	At this time, the district plans to use a portion of the reserve to offset future building improvements and equipment/vehicle purchases.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	42,837	45,000	At this time, the district plans to use a portion of the reserve to offset future unemployment claims.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	757,352	762,000	At this time, the district plans to use a portion of the reserve to offset future payments on debt obligations due in 2026-2027.
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	814,390	820,000	At this time, the district plans to use a portion of the reserve to offset future insurance costs or changes of insurance plans.
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	0	50,000	At this time, the district plans to use funds to offset future tax certiorari settlements.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	204,207	207,000	At this time, the district plans to use a portion of the reserve to offset future benefits to retirees per contractual language.
Retirement Contribution		For employer retirement contributions to the State and Local Employees' Retirement System.			
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	RETIREMENT - NYSTRS	To fund employer retirement contributions to the NYS Teachers' Retirement System	76,888	78,000	At this time, the district plans to use a portion of the reserve to offset future NYSTRS invoices.

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2026-27. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.