

<b><u>Shaded Fields Will Calculate</u></b>	<b>Budgeted 2018-19 (A)</b>	<b>Proposed Budget 2019-20 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	16,833,920	17,298,667	2.76%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	4,303,216	4,428,006	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	4,303,216	4,428,006	2.90%
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	4,304,329	4,428,141	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,303,216	4,428,006	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	1,113	135	
Public School Enrollment	710	700	-1.41%
Consumer Price Index			<span style="border: 1px solid black; padding: 2px;">2.44</span> %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	<b>Actual 2018-19 (D)</b>	<b>Estimated 2019-20 (E)</b>
Adjusted Restricted Fund Balance	2,266,849	2,007,123

Assigned Appropriated Fund Balance	850,000	800,000
Adjusted Unrestricted Fund Balance	622,199	450,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.70%	2.60%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	BUILDING RESERVE	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="1,045,408"/>	<input type="text" value="900,000"/>	AT THIS CURRENT TIME, THE DISTRICT INTENDS TO USE A PORTION OF THE RESERVE AS PAYMENT OF THE 2019-2020 CAPITAL OUTLAY PROJECT AND BUILDING CONDITION SURVEY.
Repair	EQUIPMENT RESERVE	For the cost of repairs to capital improvements or equipment.	<input type="text" value="744,835"/>	<input type="text" value="745,000"/>	AT THIS CURRENT TIME, THE DISTRICT INTENDS TO USE A PORTION OF THE RESERVE AS PAYMENT OF THE 2019-20 BUSES, TRUCK, SERVER, AND SCISSOR LIFT PURCHASES.
Workers Compensation		For self-insured Workers Compensation and benefits.	<input type="text"/>	<input type="text"/>	
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="40,408"/>	<input type="text" value="40,500"/>	AT THIS CURRENT TIME, THE DISTRICT INTENDS TO USE A PORTION OF THE RESERVE AS PAYMENT OF THE 2019-20 UNEMPLOYMENT EXPENSE.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory Reserve for Debt Service	DEBT SERVICE RESERVE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text" value="890,823"/>	<input type="text" value="750,000"/>	AT THIS CURRENT TIME, THE DISTRICT INTENDS TO USE A PORTION OF THE RESERVE AS PAYMENT OF DEBT OBLIGATIONS DUE IN 2019-20 FISCAL YEAR.
Insurance		For liability, casualty, and other types of	<input type="text"/>	<input type="text"/>	

4/18/2019

New York State Education Department State Aid Management System (SAMS)

uninsured losses.

Property Loss  
+ (add)

To cover property loss.

Liability

To cover incurred liability claims.

Tax Certiorari

For tax certiorari settlements.

Reserve for Insurance Recoveries

For unexpended proceeds of insurance recoveries at fiscal year end.

Employee Benefit Accrued Liability  
EMPLOYEE BENEFITS RESERVE

For accrued 'employee benefits' due to employees upon termination of service.

AT THIS CURRENT TIME, THE DISTRICT INTENDS TO USE A PORTION OF THE RESERVE TO OFFSET BENEFITS PAID TO RETIREES IN 2019-20 PER CONTRACTUAL LANGUAGE.

Retirement Contribution

For employer retirement contributions to the State and Local Employees' Retirement System.

Reserve for Uncollected Taxes

For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

Single Other Reserve