



# DISTRICT FINANCIAL PROJECTIONS (OPENING SNAPSHOT)

PRESENTED BY

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IN CONJUNCTION WITH





# BASIC ASSUMPTIONS IN PROJECTIONS

- + The District annually provides a forecast of its long range fiscal health**
- + The assumptions are based upon a review of historical revenue and expenditure patterns
- + The District utilizes a projection model of its revenues based upon:**

**Local Resources – property taxes at levy rates + CPI;  
Other local revenues (i.e. facility rentals, IGAs, etc.)**

**State Funding – including Evidence Based Funding and grants**

**Federal Grants – including flow through dollars (IDEA, pre-K) and Title funding**



**FORECAST<sup>5</sup>**  
**ANALYTICS**



# BASIC ASSUMPTIONS IN PROJECTIONS



- ✦ The District utilizes a projection model of its expenditures based upon calculations pertaining to:

Salaries and Benefits – using current CBA and health insurance benefit rates

Purchased Services, Supplies and Dues/Fees– using a zero-net growth unless conditions are known that require an expenditure increase

Retirements of certified employees at 2 per year (unless actual figures exist)

Other MAJOR Assumptions –

- ✦ Status quo on all legislative mandates (i.e. property taxes, pension costs, GSA, etc.)
- ✦ No NEW capital expenditures for operations/maintenance OR educational programs  
(This will be updated after bonds are secured)

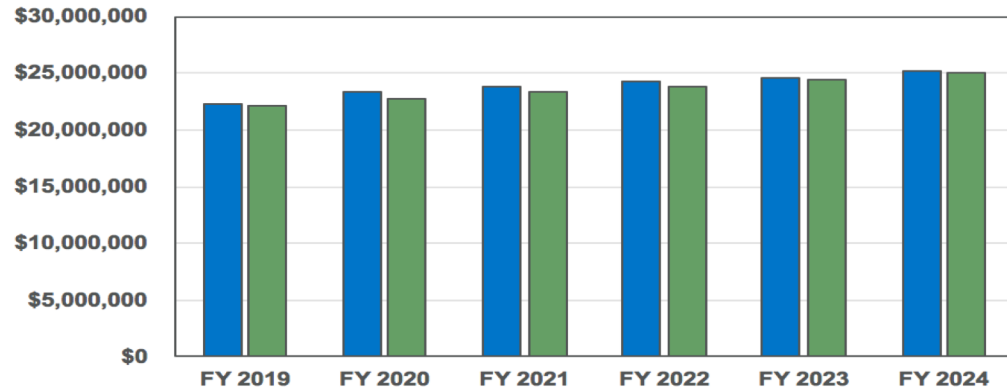


## Educational | O & M | Transportation | IMRF / SS | Working Cash

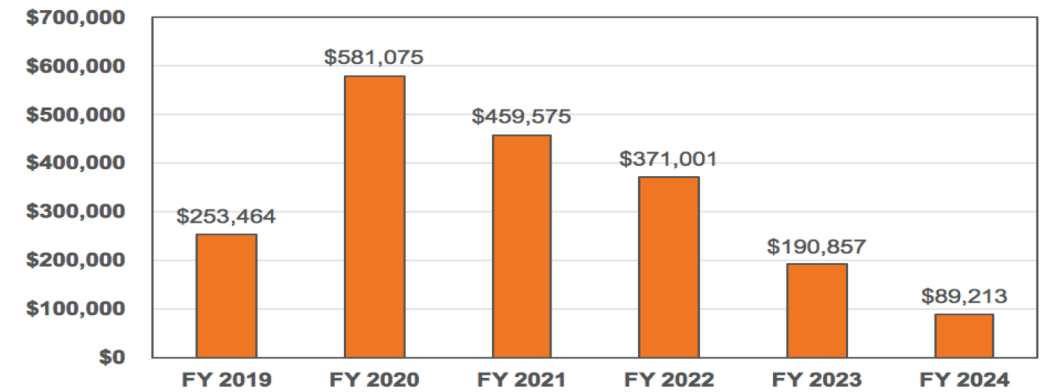
Prospect Heights SD 23 | Base Scenario 10.5.18 (PHEA Proposal)

### Projection Summary

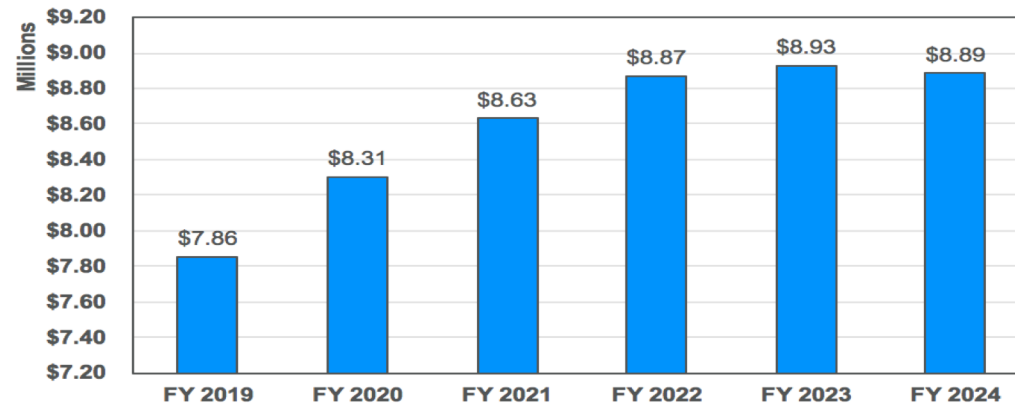
■ Revenues ■ Expenditures



### Fiscal Year Surplus / Deficit



### Year End Fund Balances





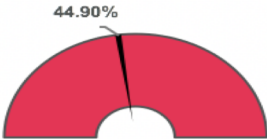
Revenue Dashboard Summary

For the Period Ending December 31, 2018

Projected Year-End Balances  
as % of Budgeted Revenue

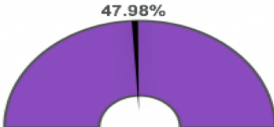


Actual YTD Revenues



Projected YTD Revenues  
45.40%

Actual YTD Local Sources



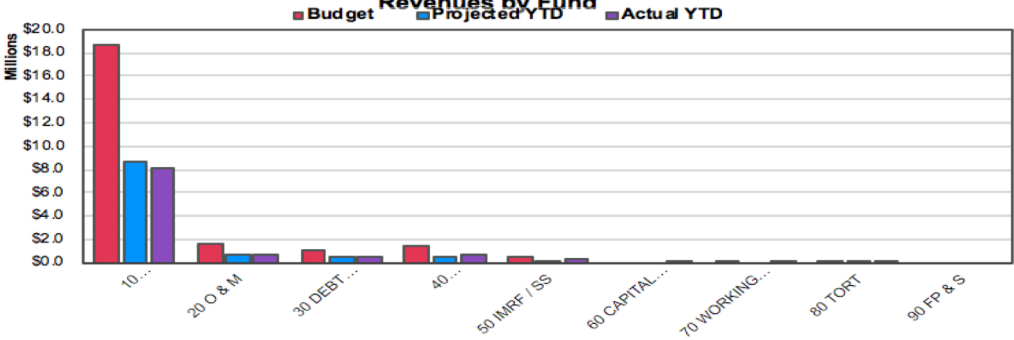
Projected YTD Local Sources  
45.73%

Actual YTD State Sources

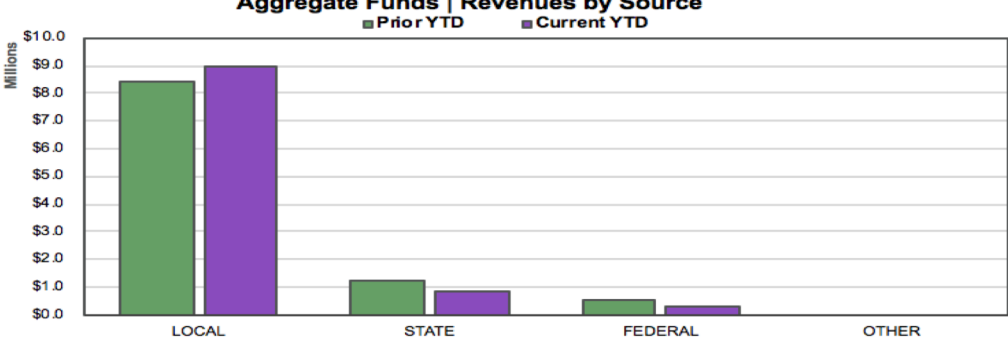


Projected YTD State Sources  
37.32%

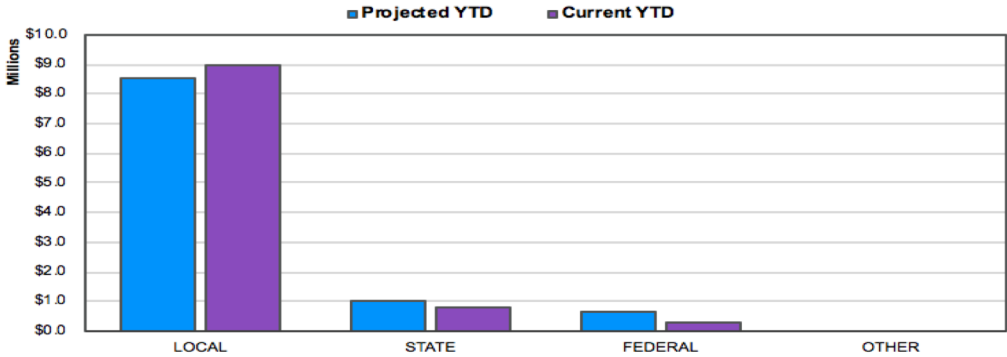
Revenues by Fund



Aggregate Funds | Revenues by Source



Aggregate Funds | Revenues by Source

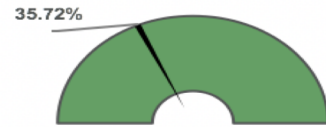




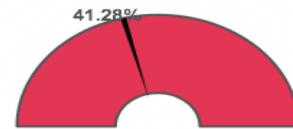
# Expenditure Dashboard Summary

For the Period Ending December 31, 2018

Projected Year-End Balances  
as % of Budgeted Expenditures

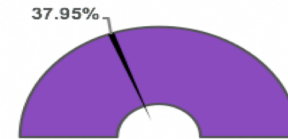


Actual YTD Expenditures



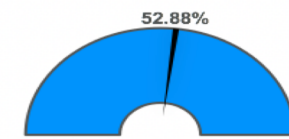
Projected YTD Expenditures  
40.49%

Actual YTD Salaries / Benefits



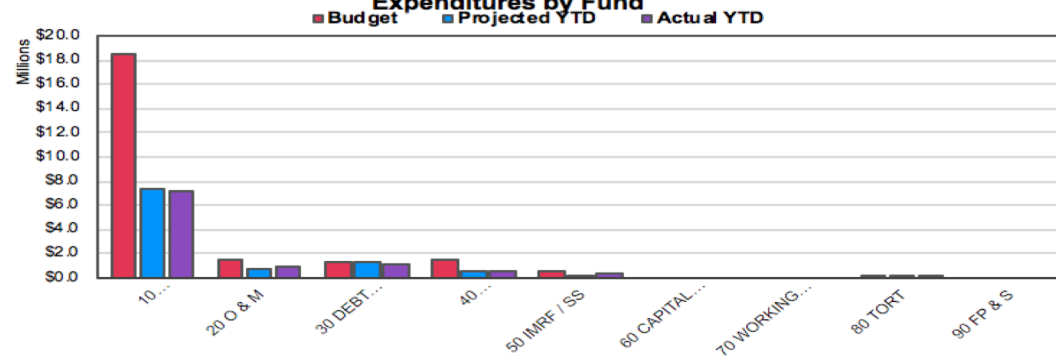
Projected YTD Salaries / Benefits  
37.86%

Actual YTD Other Objects

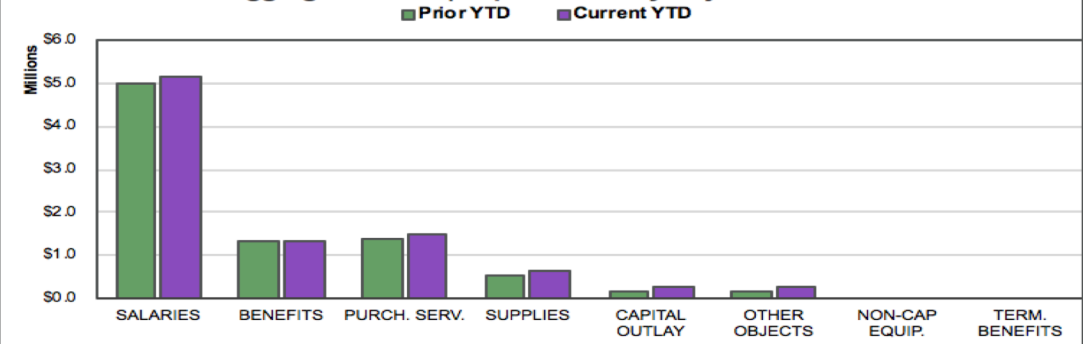


Projected YTD Other Objects  
49.63%

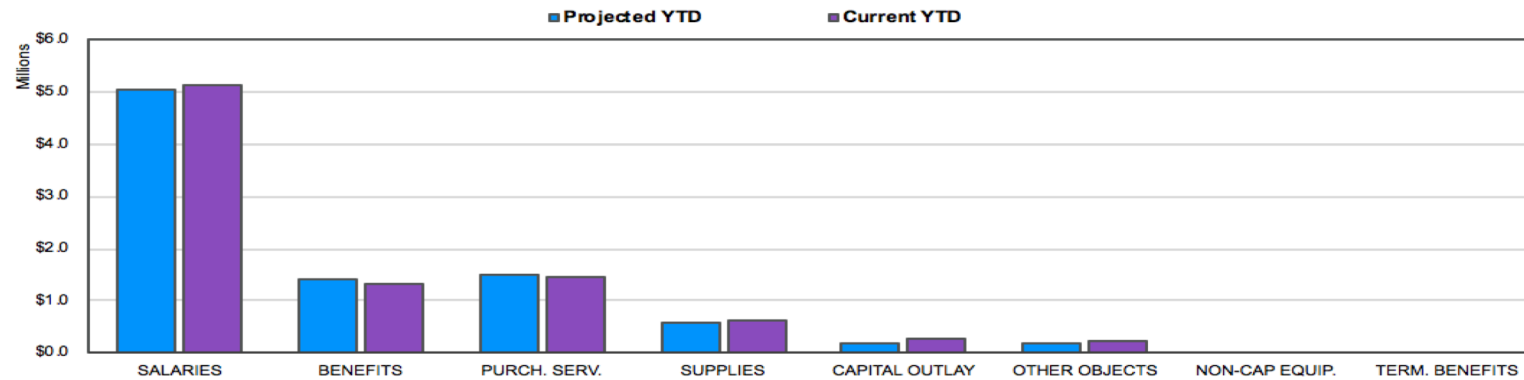
Expenditures by Fund



Aggregate Funds | Expenditures by Object



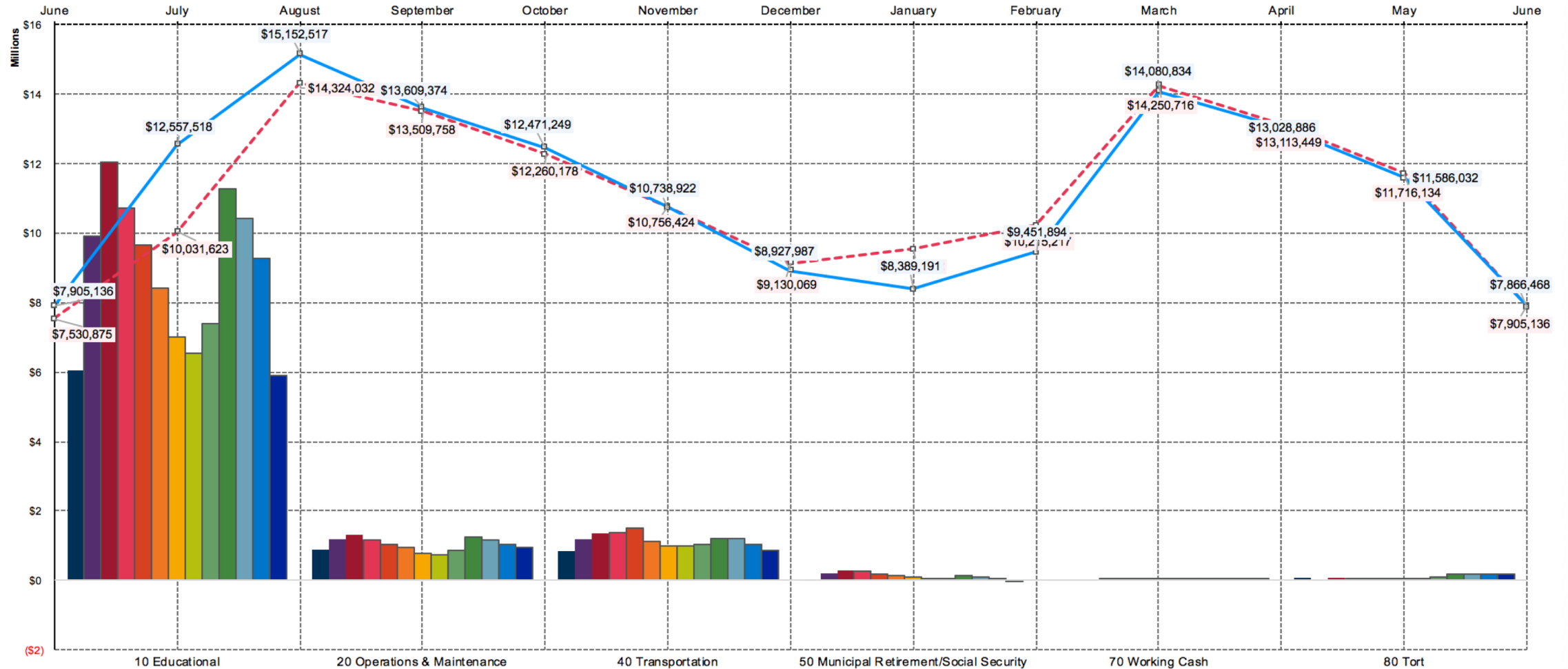
Aggregate Funds | Expenditures by Object





For the Period Ending December 31, 2018

### Month-End Fund Balances



2018-06 2018-07 2018-08 2018-09 2018-10 2018-11 2018-12 2019-01 2019-02 2019-03 2019-04 2019-05 2019-06 Prior Year Current Year / Projected

Powered By:

**FORECAST5**  
ANALYTICS



# Educational | O & M | Transportation | IMRF / SS | Working Cash

Prospect Heights SD 23 | Base Scenario 10.5.18 (PHEA Proposal)

## Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$18,466,419	\$19,463,256	5.40%	\$19,859,094	2.03%	\$20,269,002	2.06%	\$20,681,789	2.04%	\$21,113,807	2.09%
State	\$2,673,423	\$2,713,423	1.50%	\$2,753,423	1.47%	\$2,793,423	1.45%	\$2,793,423	0.00%	\$2,833,423	1.43%
Federal	\$1,160,717	\$1,160,717	0.00%	\$1,160,717	0.00%	\$1,160,717	0.00%	\$1,160,717	0.00%	\$1,160,717	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$22,300,560	\$23,337,397	4.65%	\$23,773,235	1.87%	\$24,223,143	1.89%	\$24,635,930	1.70%	\$25,107,948	1.92%
EXPENDITURES											
Salary and Benefit Costs	\$17,100,197	\$17,775,827	3.95%	\$18,298,728	2.94%	\$18,801,913	2.75%	\$19,358,664	2.96%	\$19,895,242	2.77%
Other	\$4,946,899	\$4,756,899	-3.84%	\$4,756,899	0.00%	\$4,756,899	0.00%	\$4,756,899	0.00%	\$4,756,899	0.00%
TOTAL EXPENDITURES	\$22,047,096	\$22,532,726	2.20%	\$23,055,627	2.32%	\$23,558,812	2.18%	\$24,115,563	2.36%	\$24,652,141	2.23%
SURPLUS / DEFICIT	\$253,464	\$804,671		\$717,607		\$664,331		\$520,366		\$455,807	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$3,750	\$3,750		\$3,750		\$3,750		\$3,750		\$3,750	
Other Financing Uses	(\$135,500)	(\$135,500)		(\$135,500)		(\$135,500)		(\$135,500)		(\$135,500)	
TOTAL OTHER FIN. SOURCES / USES	(\$131,750)	(\$131,750)		(\$131,750)		(\$131,750)		(\$131,750)		(\$131,750)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$121,714	\$672,921		\$585,857		\$532,581		\$388,616		\$324,057	
BEGINNING FUND BALANCE	\$7,734,573	\$7,856,287		\$8,529,208		\$9,115,066		\$9,647,647		\$10,036,263	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$7,856,287	\$8,529,208		\$9,115,066		\$9,647,647		\$10,036,263		\$10,360,320	
FUND BALANCE AS % OF EXPENDITURES	35.63%	37.85%		39.54%		40.95%		41.62%		42.03%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	4.28	4.54		4.74		4.91		4.99		5.04	