

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☒ Cash
☐ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2014 - June 30, 2015

Balanced budget, no deficit reduction
plan is required.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Prospect Heights School District 23

District RCDT No:

Budget of Prospect Heights School District 23, County of Cook,
State of Illinois, for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015.

WHEREAS the Board of Education of Prospect Heights School District 23,
County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 10 day of September, 2014,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

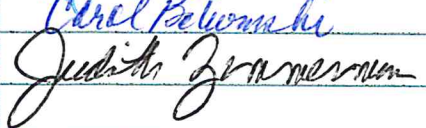
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2014 and ending June 30, 2015.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the
same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 10
day of September, 2014 by a roll call vote of 4 Yeas, and 0 Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
	
	
	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does not require member signatures.

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	64,371								
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840		160,000							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds 9		64,371	160,000	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		(64,371)	(160,000)	64,371	0	0	160,000	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2015		7,896,746	608,895	681,852	723,121	208,687	892,912	3,872	37,438	0

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	11,508,685	712,959		33,539		0		0	0	12,255,183
Employee Benefits	200	2,189,496	130,412		0	605,384	0		2,000	0	2,927,292
Purchased Services	300	1,357,704	337,345	0	1,072,486		59,824		165,000	0	2,992,359
Supplies & Materials	400	539,290	215,500		125,000		0		0	0	879,790
Capital Outlay	500	379,901	138,000		0		4,155,532		0	0	4,673,433
Other Objects	600	822,340	1,200	1,224,675	0	0	0		0	0	2,048,215
Non-Capitalized Equipment	700	800	0		0		0		0	0	800
Termination Benefits	800	0	0		0						0
Total Expenditures		16,798,216	1,535,416	1,224,675	1,231,025	605,384	4,215,356		167,000	0	25,777,072

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2014 7 [12]		7,941,536	883,457	762,215	545,985	140,615	4,594,700	3,872	76,388	0
Total Direct Receipts & Other Sources 8 [13]		16,817,797	1,420,854	1,144,312	1,408,161	673,456	513,568	0	128,050	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		16,817,797	1,420,854	1,144,312	1,408,161	673,456	513,568	0	128,050	0
Total Amount Available		24,759,333	2,304,311	1,906,527	1,954,146	814,071	5,108,268	3,872	204,438	0
Total Direct Disbursements & Other Uses 9 [14]		16,862,587	1,695,416	1,224,675	1,231,025	605,384	4,215,356	0	167,000	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10 [15]	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		16,862,587	1,695,416	1,224,675	1,231,025	605,384	4,215,356	0	167,000	0
ENDING CASH BALANCE ON HAND June 30, 2015 7 [16]		7,896,746	608,895	681,852	723,121	208,687	892,912	3,872	37,438	0

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies 11 [17]	-	13,730,179	1,316,379	1,078,941	857,161	336,078	0	0	127,750	0
Leasing Purposes Levy 12 [18]	1130	0	0	0	0	0	0	0	0	0
Special Education Purposes Levy	1140	0	0	0	0	336,078	0	0	0	0
FICA and Medicare Only Levies	1150									
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied by District		13,730,179	1,316,379	1,078,941	857,161	672,156	0	0	127,750	0
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes 13 [19]	1230	75,000	0	0	0	1,000	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		75,000	0	0	0	1,000	0	0	0	0
TUITION [20]										
Regular Tuition from Pupils or Parents (In State)	1311	0								
Regular Tuition from Other Districts (In State)	1312	0								
Regular Tuition from Other Sources (In State)	1313	0								
Regular Tuition from Other Sources (Out of State)	1314	0								
Summer School Tuition from Pupils or Parents (In State)	1321	1,000								
Summer School Tuition from Other Districts (In State)	1322	0								
Summer School Tuition from Other Sources (In State)	1323	0								
Summer School Tuition from Other Sources (Out of State)	1324	0								
CTE Tuition from Pupils or Parents (In State)	1331	0								
CTE Tuition from Other Districts (In State)	1332	0								
CTE Tuition from Other Sources (In State)	1333	0								
CTE Tuition from Other Sources (Out of State)	1334	0								
Special Education Tuition from Pupils or Parents (In State)	1341	0								
Special Education Tuition from Other Districts (In State)	1342	0								
Special Education Tuition from Other Sources (In State)	1343	0								
Special Education Tuition from Other Sources (Out of State)	1344	0								
Adult Tuition from Pupils or Parents (In State)	1351	0								
Adult Tuition from Other Districts (In State)	1352	0								
Adult Tuition from Other Sources (In State)	1353	0								
Adult Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		1,000								
TRANSPORTATION FEES										
Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
Regular Transportation Fees from Other Districts (In State)	1412				0					
Regular Transportation Fees from Other Sources (In State)	1413				0					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
Regular Transportation Fees from Other Sources (Out of State)	1416				0					
Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
Summer School Transportation Fees from Other Districts (In State)	1422				0					
Summer School Transportation Fees from Other Sources (In State)	1423				0					
Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
CTE Transportation Fees from Other Districts (In State)	1432				0					
CTE Transportation Fees from Other Sources (In State)	1433				0					
CTE Transportation Fees from Other Sources (Out of State)	1434				0					
Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
Special Education Transportation Fees from Other Districts (In State)	1442				0					

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Special Education Transportation Fees from Other Sources (In State)	1443									
Special Education Transportation Fees from Other Sources (Out of State)	1444									
Adult Transportation Fees from Pupils or Parents (In State)	1451									
Adult Transportation Fees from Other Districts (In State)	1452									
Adult Transportation Fees from Other Sources (In State)	1453									
Adult Transportation Fees from Other Sources (Out of State)	1454									
Total Transportation Fees										
EARNINGS ON INVESTMENTS										
Interest on Investments	1510	22,000	2,000	1,000	1,000	300	1,000	0	300	0
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
Total Earnings on Investments		22,000	2,000	1,000	1,000	300	1,000	0	300	0
FOOD SERVICE										
Sales to Pupils - Lunch	1611	175,000								
Sales to Pupils - Breakfast	1612	0								
Sales to Pupils - A la Carte	1613	0								
Sales to Pupils - Other (Describe & Itemize)	1614	0								
Sales to Adults	1620	0								
Other Food Service (Describe & Itemize)	1690	0								
Total Food Service		175,000								
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711	0	0	0						
Admissions - Other	1719	0	0	0						
Fees	1720	24,093	0	0						
Book Store Sales	1730	0	0	0						
Other District/School Activity Revenue (Describe & Itemize)	1790	0	0	0						
Total District/School Activity Income		24,093	0							
TEXTBOOK INCOME										
Rentals - Regular Textbooks	1811	210,000								
Rentals - Summer School Textbooks	1812	0								
Rentals - Adult/Continuing Education Textbooks	1813	0								
Rentals - Other (Describe)	1819	0								
Sales - Regular Textbooks	1821	0								
Sales - Summer School Textbooks	1822	0								
Sales - Adult/Continuing Education Textbooks	1823	0								
Sales - Other (Describe & Itemize)	1829	0								
Other (Describe & Itemize)	1890	0								
Total Textbooks		210,000								
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910	0	35,000							
Contributions and Donations from Private Sources	1920	0	4,600	0	0	0	150,000	0	0	0
Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
Refund of Prior Years' Expenditures	1950	30,000	0	0	0	0	0	0	0	0
Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
Drivers' Education Fees	1970	0	0	0	0	0	0	0	0	0
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983	0	25,000	0	0	0	0	0	0	0
Payment from Other Districts	1991	0								
Sale of Vocational Projects	1992	0								
Other Local Fees (Describe & Itemize)	1993	221,694	0	0	0	0	0	0	0	0
Other Local Revenues (Describe & Itemize)	1999	3,500	0	0	0	0	20,000	0	0	0
Total Other Revenue from Local Sources		255,194	64,600	0	0	0	170,000	0	0	0
Total Receipts/Revenues from Local Sources	1000	14,492,466	1,382,979	1,079,941	858,161	673,456	171,000	0	128,050	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT										
Flow-Through Revenue from State Sources	2100	0	0		0	0				

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Technology - Technology for Success	3780	0	0	0	0	0	0			0
State Charter Schools	3815	0								
Extended Learning Opportunities - Summer Bridges	3825	0			0					
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		61,000	0	0	0	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	856,617	0	0	550,000	0	0	0	0	0
		1,571,617	0	0	550,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
Head Start	4045	0								
Construction (Impact Aid)	4050	0	0				0			
MAGNET	4060	0			0	0				
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	0	0		0	0	0			0
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100	0	0		0	0				
Title VI - SEA Projects	4105	0	0		0	0				
Title VI - Rural Education Initiative (REI)	4107	0	0		0	0				
Title VI - Other (Describe & Itemize)	4199	0	0		0	0				
Total Title VI		0	0		0	0				0
FOOD SERVICE										
Breakfast Start-Up Expansion	4200	0								
National School Lunch Program	4210	150,000								
Special Milk Program	4215	0								
School Breakfast Program	4220	0								
Summer Food Service Admin/Program	4225	0								
Child and Adult Care Food Program	4226	0								
Fresh Fruit and Vegetables	4240	0								
Food Service - Other (Describe & Itemize)	4299	0								
Total Food Service		150,000								
TITLE I										
Title I - Low Income	4300	167,597	0		0	0				
Title I - Low Income - Neglected, Private	4305	0	0		0	0				
Title I - Comprehensive School Reform	4332	0	0		0	0				
Title I - Reading First	4334	0	0		0	0				
Title I - Even Start	4335	0	0		0	0				
Title I - Reading First SEA Funds	4337	0	0		0	0				
Title I - Migrant Education	4340	0	0		0	0				
Title I - Other (Describe & Itemize)	4399	0	0		0	0				
Total Title I		167,597	0		0	0				
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
Title IV - Other (Describe & Itemize)	4499	0	0		0	0				

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Total Title IV		0	0			0	0			
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	18,847	0			0				
Federal Special Education - Preschool Discretionary	4605	0	0			0				
Federal Special Education - IDEA Flow Through	4620	293,062	0			0				
Federal Special Education - IDEA Room & Board	4625	0	0			0				
Federal Special Education - IDEA Discretionary	4630	0	0			0				
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0			0				
Total Federal Special Education		311,909	0			0				
CTE - PERKINS										
CTE - Perkins-Title IIIIE Tech Prep	4770	0	0			0				
CTE - Other (Describe & Itemize)	4799	0	0			0				
Total CTE - Perkins			0			0				
Federal - Adult Education	4810	0	0			0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0		0	0		0	0
ARRA - Title I - Low Income	4851	0	0			0				
ARRA - Title I - Neglected, Private	4852	0	0			0				0
ARRA - Title I - Delinquent, Private	4853	0	0			0				0
ARRA - Title I - School Improvement (Part A)	4854	0	0			0				0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0			0				0
ARRA - IDEA - Part B - Preschool	4856	0	0			0				0
ARRA - IDEA - Part B - Flow-Through	4857	0	0			0				0
ARRA - Title IID - Technology - Formula	4860	0	0			0				0
ARRA - Title IID - Technology - Competitive	4861	0	0			0				0
ARRA - McKinney - Vento Homeless Education	4862	0	0			0				0
ARRA - Child Nutrition Equipment Assistance	4863	0	0			0				0
Impact Aid Formula Grants	4864	0	0	0		0				0
Impact Aid Competitive Grants	4865	0	0			0				0
Qualified Zone Academy Bond Tax Credits	4866	0	0			0				0
Qualified School Construction Bond Credits	4867	0	0			0				0
Build America Bond Tax Credits	4868	0	0			0				0
Build America Bond Interest Reimbursement	4869	0	0			0				0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0			0				0
Other ARRA Funds - II	4871	0	0			0				0
Other ARRA Funds - III	4872	0	0			0				0
Other ARRA Funds - IV	4873	0	0			0				0
Other ARRA Funds - V	4874	0	0			0				0
ARRA - Early Childhood	4875	0	0			0				0
Other ARRA Funds - VII	4876	0	0			0				0
Other ARRA Funds - VIII	4877	0	0			0				0
Other ARRA Funds - IX	4878	0	0			0				0
Other ARRA Funds - X	4879	0	0			0				0
Other ARRA Funds - Ed Job Fund Program	4880	0	0			0				0
Total Stimulus Programs		0	0	0		0	0		0	0
Race to the Top Program	4901	0				0				0
Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
Title III - Immigrant Education Program (IEP)	4905	0				0				
Title III - Language Inst Program - Limited English (LIPLEP)	4909	54,315				0				
Learn & Serve America	4910	0				0				
McKinney Education for Homeless Children	4920	0	0			0				
Title II - Eisenhower - Professional Development Formula	4930	0	0			0				
Title II - Teacher Quality	4932	29,893	0			0				
Federal Charter Schools	4960	0				0				
Medicaid Matching Funds - Administrative Outreach	4991	40,000	0			0				
Medicaid Matching Funds - Fee-For-Service Program	4992	0	0			0				

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	0	37,875		0	0	182,568			0
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		753,714	37,875	0	0	0	182,568		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	753,714	37,875	0	0	0	182,568	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		16,817,797	1,420,854	1,079,941	1,408,161	673,456	353,568	0	128,050	0

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	5,632,258	981,486	35,260	261,000	6,900	8,415	0	0	6,925,319
Tuition Payment to Charter Schools	1115			24,520						24,520
Pre-K Programs	1125	0	0	0	0	0	0	0	0	0
Special Education Programs (Functions 1200 - 1220)	1200	1,586,075	457,695	16,055	43,400	16,000	1,000	0	0	2,120,225
Special Education Programs Pre-K	1225	197,087	47,130	0	6,500	5,000	0	0	0	255,717
Remedial and Supplemental Programs K-12	1250	88,055	594	31,000	0	0	0	0	0	119,649
Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
CTE Programs	1400	87,431	70	4,300	23,000	12,500	0	800	0	128,101
Interscholastic Programs	1500	116,188	0	7,200	7,000	0	2,225	0	0	132,613
Summer School Programs	1600	35,161	0	4,965	500	0	0	0	0	40,626
Gifted Programs	1650	0	0	0	0	0	0	0	0	0
Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0
Bilingual Programs	1800	406,611	47,005	0	19,000	0	0	0	0	472,616
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910						0			0
Regular K-12 Programs Private Tuition	1911						0			0
Special Education Programs K-12 Private Tuition	1912						230,000			230,000
Special Education Programs Pre-K Tuition	1913						0			0
Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0
Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0
Adult/Continuing Education Programs Private Tuition	1916						0			0
CTE Programs Private Tuition	1917						0			0
Interscholastic Programs Private Tuition	1918						0			0
Summer School Programs Private Tuition	1919						0			0
Gifted Programs Private Tuition	1920						0			0
Bilingual Programs Private Tuition	1921						0			0
Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0
Total Instruction14 [21]	1000	8,148,866	1,533,980	123,300	360,400	40,400	241,640	800	0	10,449,366
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	268,270	23,137	33,150	12,900	0	200	0	0	337,657
Guidance Services	2120	0	0	0	0	0	0	0	0	0
Health Services	2130	285,834	64,379	1,700	8,500	0	250	0	0	360,663
Psychological Services	2140	122,959	35,437	4,000	1,500	0	150	0	0	164,046
Speech Pathology & Audiology Services	2150	327,239	36,818	1,250	2,000	0	250	0	0	367,557
Other Support Services - Pupils (Describe & Itemize)	2190	2,254	0	44,000	0	0	0	0	0	46,254
Total Support Services - Pupil	2100	1,006,556	159,771	84,100	24,900	0	850	0	0	1,276,177
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	174,078	36,452	17,321	4,500	0	2,000	0	0	234,351
Educational Media Services	2220	621,277	138,298	48,965	80,140	329,501	750	0	0	1,218,931
Assessment & Testing	2230	12,000	0	0	25,000	0	0	0	0	37,000
Total Support Services - Instructional Staff	2200	807,355	174,750	66,286	109,640	329,501	2,750	0	0	1,490,282
Support Services - General Administration										
Board of Education Services	2310	0	0	27,500	3,000	0	8,000	0	0	38,500
Executive Administration Services	2320	210,206	43,214	4,400	4,500	0	7,800	0	0	270,120
Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
Tort Immunity Services	2360 - 2370	0	0	75,000	0	0	0	0	0	75,000
Total Support Services - General Administration	2300	210,206	43,214	106,900	7,500	0	15,800	0	0	383,620
Support Services - School Administration										
Office of the Principal Services	2410	812,595	186,580	11,000	0	0	5,000	0	0	1,015,175

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)										
Regular Program	1100		605,384							605,384
Pre-K Programs	1125		0							0
Special Education Programs (Functions 1200-1220)	1200		0							0
Special Education Programs Pre-K	1225		0							0
Remedial and Supplemental Programs K-12	1250		0							0
Remedial and Supplemental Programs Pre-K	1275		0							0
Adult/Continuing Education Programs	1300		0							0
CTE Programs	1400		0							0
Interscholastic Programs	1500		0							0
Summer School Programs	1600		0							0
Gifted Programs	1650		0							0
Driver's Education Programs	1700		0							0
Bilingual Programs	1800		0							0
Tuant Alternative & Optional Programs	1900		0							0
Total Instruction	1000		605,384							605,384
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110		0							0
Guidance Services	2120		0							0
Health Services	2130		0							0
Psychological Services	2140		0							0
Speech Pathology & Audiology Services	2150		0							0
Other Support Services - Pupils (Describe & Itemize)	2190		0							0
Total Support Services - Pupil	2100		0							0
Support Services - Instructional Staff										
Improvement of Instruction Services	2210		0							0
Educational Media Services	2220		0							0
Assessment & Testing	2230		0							0
Total Support Services - Instructional Staff	2200		0							0
Support Services - General Administration										
Board of Education Services	2310		0							0
Executive Administration Services	2320		0							0
Special Area Administrative Services	2330		0							0
Claims Paid from Self Insurance Fund	2361		0							0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0
Unemployment Insurance Payments	2363		0							0
Insurance Payments (regular or self-insurance)	2364		0							0
Risk Management and Claims Services Payments	2365		0							0
Judgment and Settlements	2366		0							0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0
Reciprocal Insurance Payments	2368		0							0
Legal Service	2369		0							0
Total Support Services - General Administration	2300		0							0
Support Services - School Administration										
Office of the Principal Services	2410		0							0
Other Support Services - School Administration (Describe & Itemize)	2490		0							0
Total Support Services - School Administration	2400		0							0
Support Services - Business										
Direction of Business Support Services	2510		0							0
Fiscal Services	2520		0							0

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	16,817,797	1,420,854	1,408,161	0	19,646,812
Direct Expenditures	16,798,216	1,535,416	1,231,025		19,564,657
Difference	19,581	(114,562)	177,136	0	82,155
Estimated Fund Balance - June 30, 2015	7,896,746	608,895	723,121	3,872	9,232,634

Balanced budget, no deficit reduction plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2014-15 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2013-2014 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Prince Georges School District 12 District Number	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2014-15				ESTIMATED BUDGET FY2016-17				ESTIMATED BUDGET FY2017-18				SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: 02/06/14 MDC01/17			
	Act	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
REVENUES																
LOCAL SOURCES	1000	7,941,536	883,457	545,865	3,872	9,371,630	7,896,746	608,895	723,121	3,872	9,228,634	7,896,746	608,895	723,121	3,872	9,228,634
FLAT-FEE REVENUES	1000	14,492,466	1,382,979	658,161	0	16,533,606	0	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FEDERAL SOURCES	4000	1,571,617	0	550,000	0	2,121,617	0	0	0	0	0	0	0	0	0	0
Other Revenues	6000	753,714	37,875	0	0	791,589	0	0	0	0	0	0	0	0	0	0
Total Revenues		16,817,797	1,420,854	1,408,161	0	19,646,812	0	0	0	0	0	0	0	0	0	0
EXPENDITURES																
ADMINISTRATIVE EXPENDITURES	1000	10,440,346	0	0	0	10,440,346	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES	2000	5,267,209	1,535,416	1,088,025	0	7,890,650	0	0	0	0	0	0	0	0	0	0
COMMUNITY SERVICES	3000	183,270	0	0	0	183,270	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES	4000	888,371	0	143,000	0	1,031,371	0	0	0	0	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenditures		16,788,218	1,535,416	1,231,025	0	19,554,659	0	0	0	0	0	0	0	0	0	0
Total Expenditures		19,551,144	(14,502)	177,136	0	19,536,778	0	0	0	0	0	0	0	0	0	0
OTHER SOURCES/USES OF FUNDS																
OTHER SOURCES	1000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS	2000	64,371	160,000	0	0	224,371	0	0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Funds		(64,371)	(160,000)	0	0	(224,371)	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		7,896,746	608,895	723,121	3,872	9,228,634	7,896,746	608,895	723,121	3,872	9,228,634	7,896,746	608,895	723,121	3,872	9,228,634

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2015 through Fiscal Year 2018

Prospect Heights School District 23	5016023002
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2014/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2015 budgeted expenditures over FY2014 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET				School District Name: Prospect Heights School District 23	
(Section 17-1.5 of the School Code)				RCDT Number: 05-016-0230-02	
Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2014		Budgeted Expenditures, Fiscal Year 2015	
		(10) Educational	(20) Operations & Maintenance	(10) Educational	(20) Operations & Maintenance
1. Executive Administration Services	2320	253,651		270,120	270,120
2. Special Area Administration Services	2330	0		0	0
3. Other Support Services - School Administration	2490	0		0	0
4. Direction of Business Support Services	2510	155,627	0	161,722	161,722
5. Internal Services	2570	27,697		29,000	29,000
6. Direction of Central Support Services	2610	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0	0
8. Totals		436,975	0	460,842	460,842
9. Estimated Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)					5%

Prospect Heights School District 23 501602002
In accordance with the School Code, Sections 10-20.21, all school districts are required to file a mood listing vendor contracts as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board for the

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipients of Non-Monetary Remunerations Distributed
Color Portraits	Photographer	\$500 - \$1,000	Class Pictures	Salary cost of PARR Activities	
GA Fundraising	Varsity Gift Cards	1,000		Delivery cost of PARR	
Scholastic Book Fair	Book Fair	1,000		Books for Library	
Life Touch Photography	Student/Staff Yearbook Pictures	1,976		Purchasing additional library materials	
Scholastic Book Fair	Book Fair	2,078		Support feeding PBIS and student celebrations	

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Out-of-balance conditions are accompanied by an error message.	
Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2014 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2014, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2015, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing