

**PLEASANT LOCAL SCHOOL DISTRICT
GENERAL FUND FOUR-YEAR FORECAST
FOR FISCAL YEARS ENDING JUNE 30, 2023,
2024, & 2025
FORECASTED FISCAL YEARS ENDING 2026
THROUGH 2029**

MONDAY, FEBRUARY 23, 2026

PRESENTED BY JAMES CORBEIL

TREASURER/CFO



FORECAST FACTS AND ASSUMPTIONS

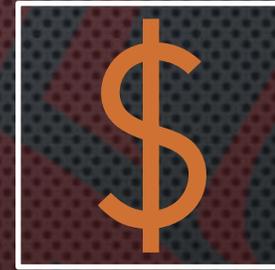
TODAY'S PURPOSE AND OBJECTIVE



To give the BOE and community a bird's eye view of the district's financial health from a snapshot of today.



To examine future years' projections and identify when challenges will arise.



To begin thinking of ways to combat deficit spending and financial challenges.

PLEASANT LOCAL SCHOOL DISTRICT COMMUNITY SUPPORT

ON 11/6/2018, THE COMMUNITY SUPPORTED THE 9.5 MILL BOND LEVY FOR THE JOINT CONSTRUCTION OFCC PROJECT.

ON 5/7/2019, THE COMMUNITY OF PLEASANT TOWNSHIP STEPPED UP TO SHOW THEIR SUPPORT FOR THEIR DISTRICT AND PASSED THE 10-YEAR 1% EARNED INCOME TAX LEVY FOR THE PURPOSE OF SUPPORTING THE DISTRICTS GENERAL OPERATING EXPENSES.

THANK YOU!

ALL OPERATING FUNDS

Pleasant Local School District

All Operating Funds
Fiscal year 2026

Fund Description	Budget
001 General	\$ 16,822,457
002 Bond Retirement	\$ 2,513,434
003 Permanent Improvement	\$ 1,295,475
004 Building	\$ 15,340
006 Food Service	\$ 725,000
007 Special Trust and Scholarships	\$ 22,891
009 Uniform School Supplies	\$ 16,298
010 Classroom Facilities	\$ 8,602,773
014 Rotary - Internal Services	\$ 14,933
018 Public School Support	\$ 22,641
019 Other Grant	\$ 85,203
022 District Agency	\$ 1,200,630
031 Underground Tank Storage	\$ 11,000
034 Classroom Facilities	\$ 677,122
035 Termination Benefits	\$ 127,438
070 Capital Improvements	\$ 1,498,500
200 Student Managed Activity	\$ 76,309
300 District Managed Activity	\$ 214,174
400's & 500's Federal and State Funding	\$ 691,693
Total Appropriations	\$ 34,633,311

PLEASANT LOCAL SCHOOL DISTRICT

MARION COUNTY

FORECASTED FISCAL YEARS ENDING JUNE 30, 2026, THROUGH 2029

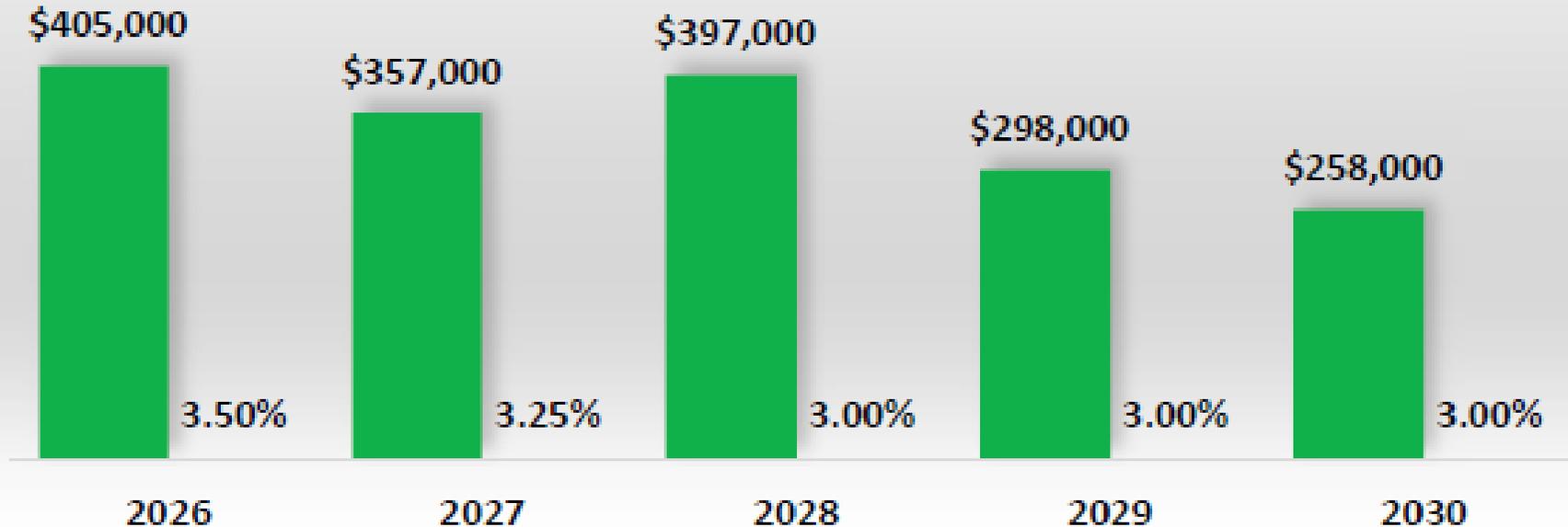
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2026	2027	2028	2029
7.01 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,740,763	7,522,698	6,900,637	5,965,643
2.08 Total Revenues	16,604,392	16,748,628	16,712,699	17,141,383
5.05 Total Expenditures	16,822,457	17,370,689	17,647,693	18,324,704
6.01 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(218,065)	(622,061)	(934,994)	(1,182,866)
<u>15.01 Unreserved Fund Balance June 30</u>	<u>7,522,698</u>	<u>6,900,637</u>	<u>5,965,643</u>	<u>4,782,777</u>
<i>True Days Cash Balance</i>	163	145	123	95

REVENUES (VARIANCE) FY25 ACTUALS VS. FY26 FORECAST

	FY 2025 Actuals	FY 2026 Forecast	Revenue Variance	Percentage Variance
Property Taxes	\$5,291,886	\$5,738,956	\$447,070	8.5%
State Grants (Foundation)	\$6,048,456	\$6,131,931	\$83,475	1.4%
Income Tax	\$2,446,888	\$2,575,041	\$128,153	5%
Public Utility (PUPP)	\$1,122,353	\$1,201,963	\$79,610	7%
Other Revenue	\$1,264,407	\$946,752	-\$317,655	-25%
TOTAL	\$16,173,989	\$16,594,643	\$420,653	2.6%

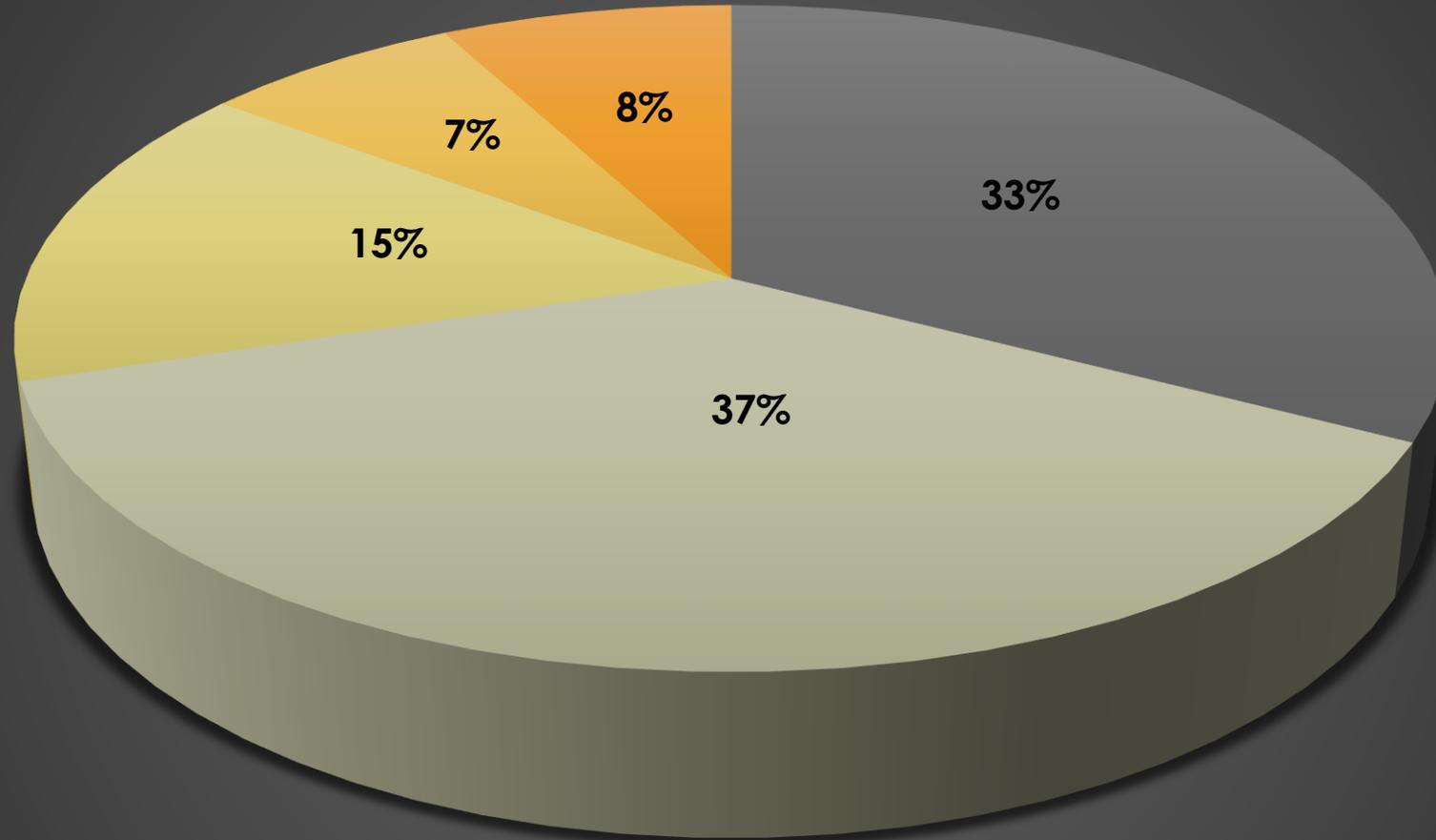
RED TREE INVESTMENT PROJECTIONS

Pleasant Local Schools Estimated Interest Income For Fiscal Years Ending 2026-2030 As of August 2025



GENERAL FUND REVENUE SOURCES

FY26 PROJECTION - \$16,594,643



■ Property Taxes

■ State Grants (Foundation)

■ Income Tax

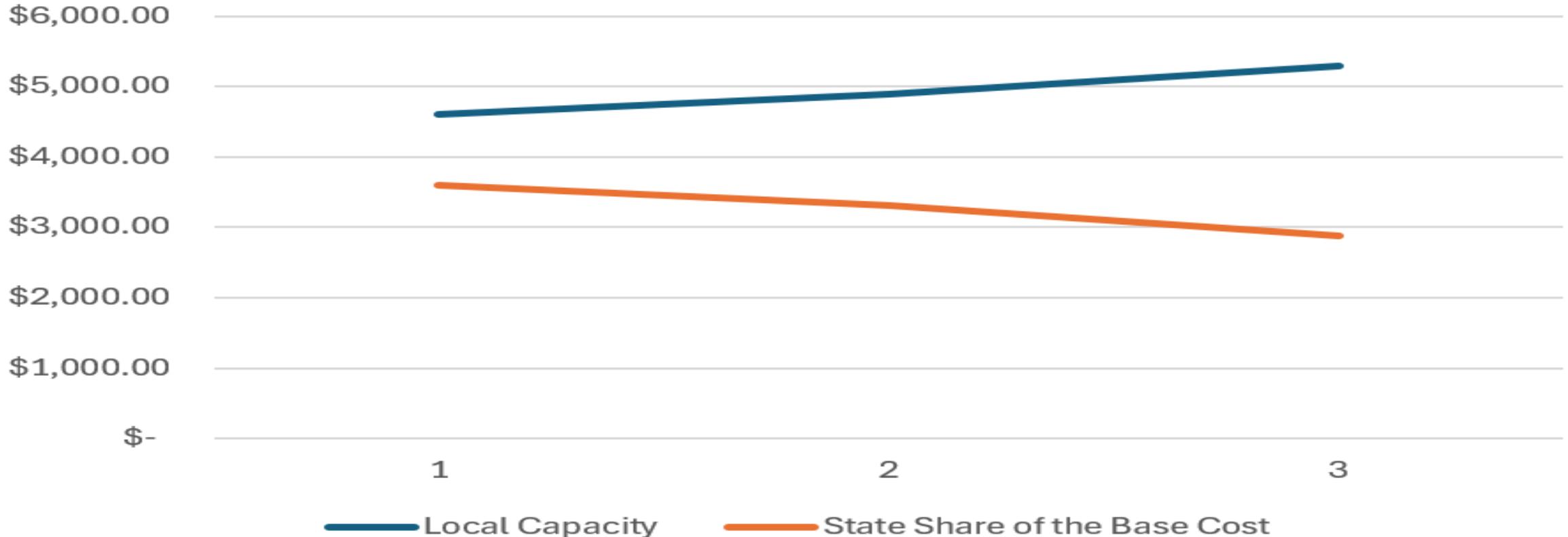
■ Public Utility (PUPP)

■ Other Revenue

BASE COST FUNDING BREAKDOWN

School Funding/student	FY24	FY25	FY26	Difference
Local Capacity	\$4,598.60	\$ 4,885.90	\$ 5,293.50	\$ 694.90
State Share of the Base Cost	\$3,596.80	\$ 3,310.64	\$ 2,882.41	\$(714.39)
Total Base Cost	\$8,195.40	\$ 8,196.54	\$ 8,175.91	\$ (19.49)

Chart Title



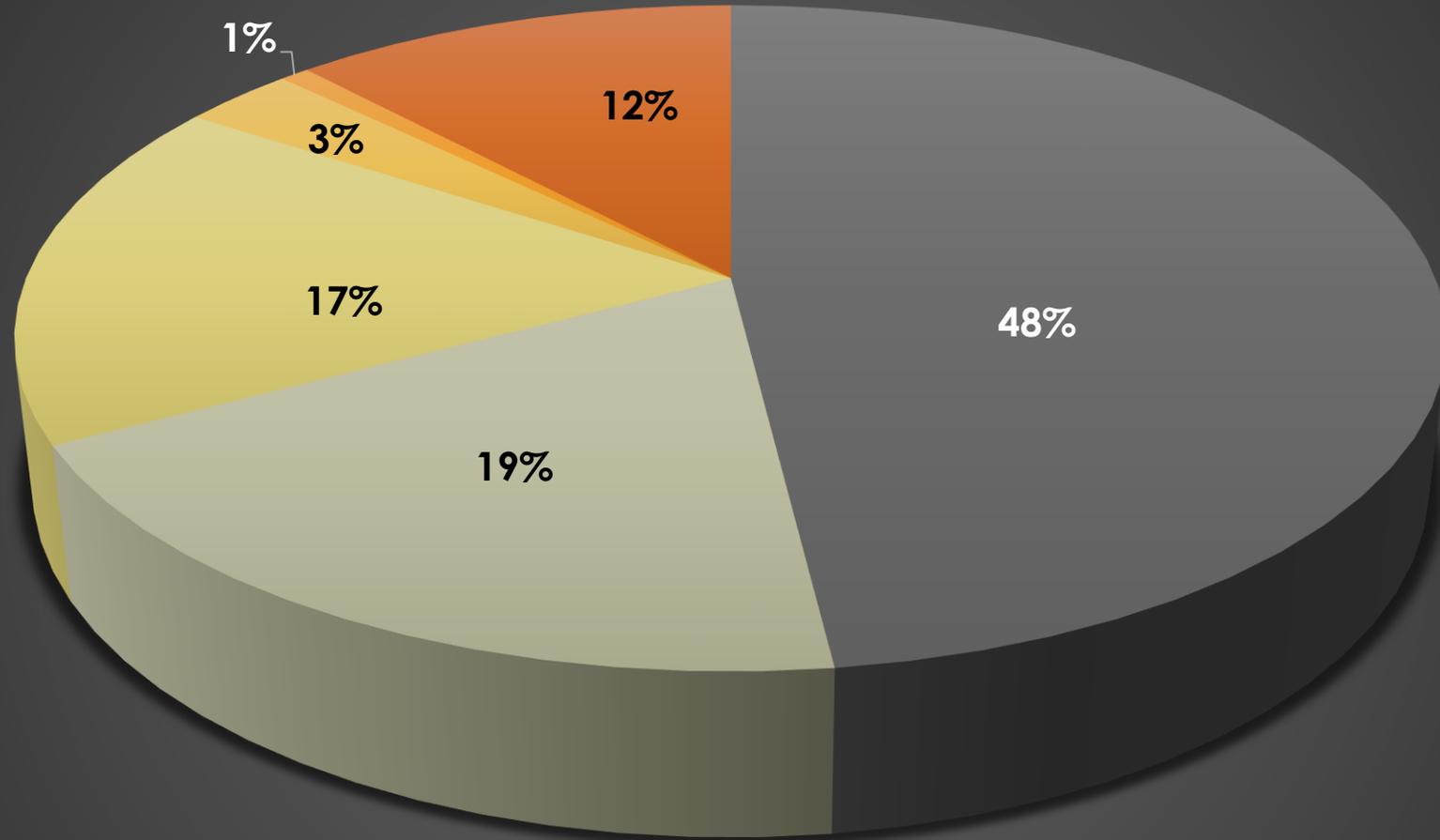
EXPENDITURES (VARIANCE)

FY25 ACTUALS VS. FY26 FORECAST

	FY 2025 Actuals	FY 2026 Forecast	Expenditure Variance	Percentage Variance
Salary	\$7,734,719	\$8,086,507	\$351,788	5%
Retirement & Benefits	\$2,943,893	\$3,203,641	\$259,748	9%
Purchased Services	\$2,773,466	\$2,884,198	\$110,732	4%
Supplies & Materials	\$417,604	\$509,310	\$91,706	22%
Capital Outlay	\$122,392	\$132,001	\$9,609	8%
Other	\$1,364,259	\$2,006,800	\$642,541	47%
TOTAL	\$15,356,333	\$16,822,457	\$1,466,124	9.5%

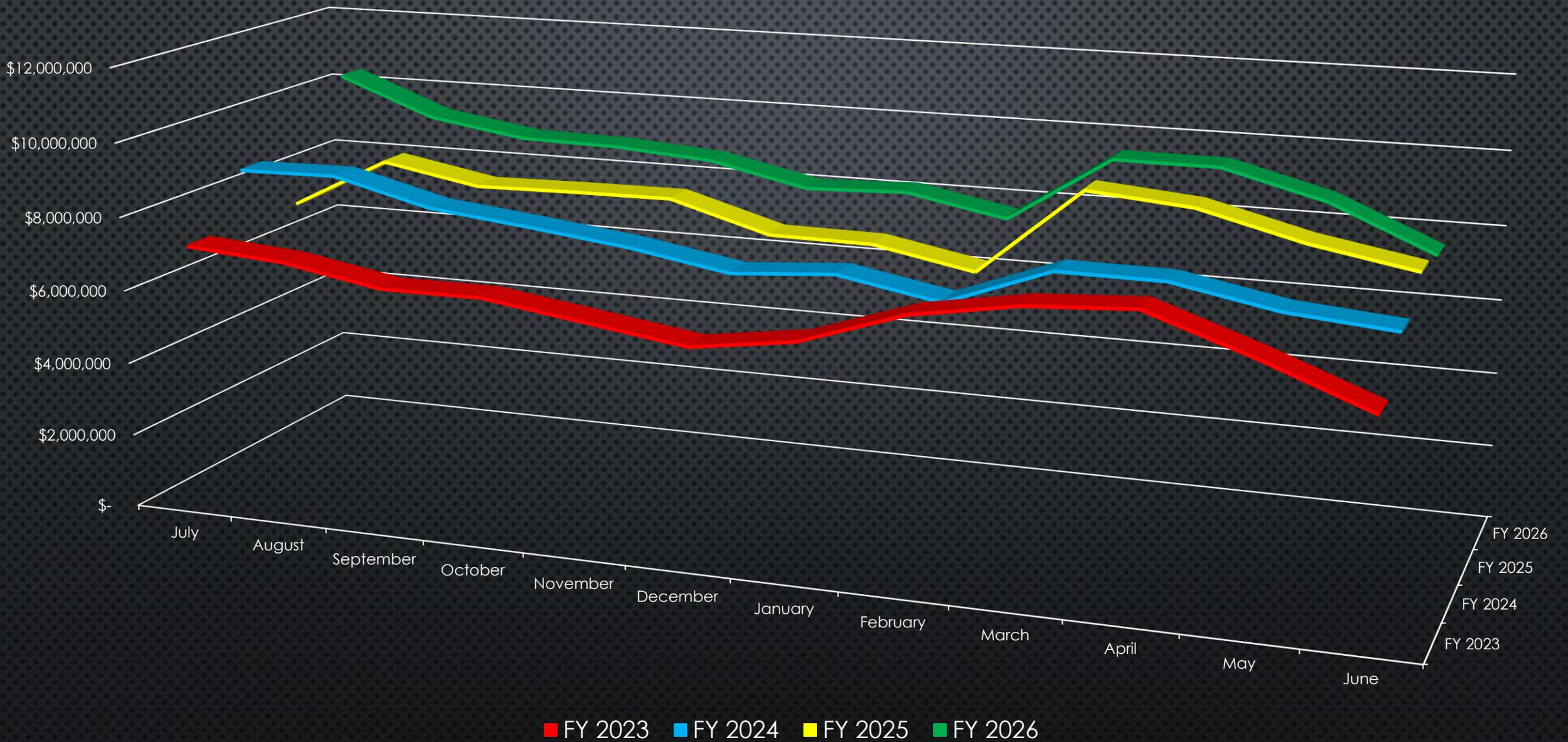
GENERAL FUND EXPENDITURE SOURCES

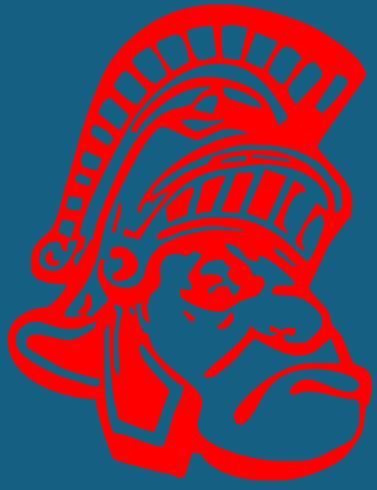
FY26 PROJECTION - \$16,822,457



■ Salary ■ Retirement & Benefits ■ Purchased Services ■ Supplies & Materials ■ Capital Outlay ■ Other

FY23 – FY26 GF CASH BALANCES





ENDING CASH BALANCE FROM FY09 - FY25
PROJECTED ENDING CASH BALANCE FROM FY26 - FY29



HIGHLIGHTS

1. THE 1% INCOME TAX LEVY.
2. ESTABLISHING A PERMANENT IMPROVEMENT FUND.
3. THE 2026 TRIENNIAL ASSESSMENT.
4. RECORD BREAKING INTEREST REVENUES.

CHALLENGES

1. STATE FUNDING.
2. CAPPING PROPERTY TAX REVENUE.
3. FACILITY AND CURRICULUM IMPROVEMENTS.
4. SUBSTANTIAL GROWTH IN SPECIAL EDUCATION.
5. INFLATIONARY GROWTH IN HEALTH INSURANCE, SUPPLIES AND SERVICES.

THANK YOU FOR YOUR TIME

QUESTIONS AND ANSWERS

JAMES CORBEIL

