

Pleasant Local School District

Fiscal Year

2025

May

Five Year  
Forecast  
Report



Prepared By:

Treasurer/CFO

Pleasant Local School District

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## Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

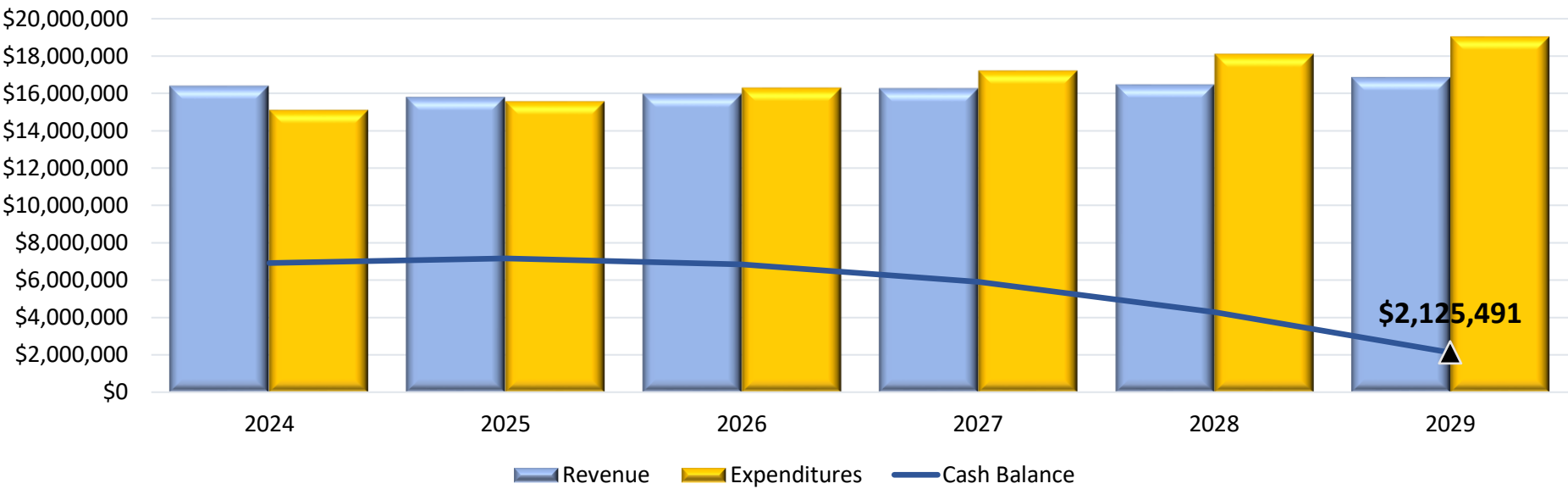
- 1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
- 2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
- 3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

## Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	6,923,106	7,164,034	6,839,669	5,920,181	4,286,393
+ Revenue	15,808,523	15,967,221	16,273,909	16,462,934	16,855,391
- Expenditures	(15,567,595)	(16,291,586)	(17,193,397)	(18,096,722)	(19,016,294)
= Revenue Surplus or Deficit	240,928	(324,365)	(919,488)	(1,633,788)	(2,160,903)
Line 7.020 Ending Balance with Renewal/New Levies	7,164,034	6,839,669	5,920,181	4,286,393	2,125,491

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2029, the cash balance is projected to decline by a total of \$4,797,616 compared to 2024. For fiscal year 2029, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 6.70% (\$851,259 annually). However, it is projected to increase by 0.59% (\$93,463 annually) through fiscal year 2029. Notably, Income Tax, is expected to be \$381,233 less per year compared to history, and is the biggest driver of trend change on the revenue side.

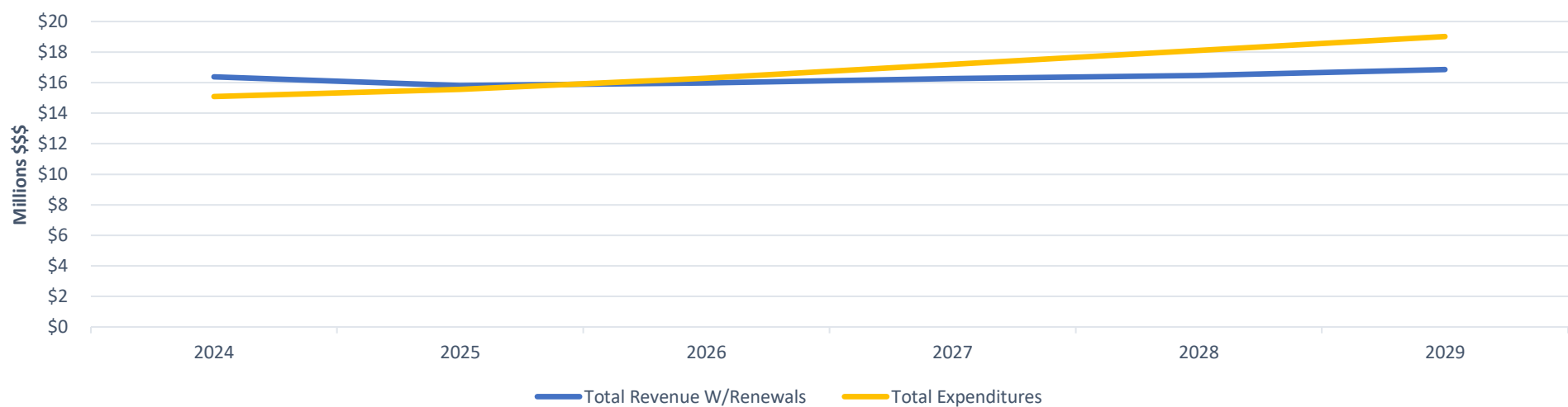
For expenses, projected change is forecasted to increase at a faster pace than the historical trend. Expenditures increased by 4.06% (\$491,078 annually) during the past 5-year period, and are projected to increase by 4.74% (\$785,551 annually) through 2029. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$604,966 less per year in the projected period compared to historical averages.

Disclosure Items:	2025	2026	2027	2028	2029
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	-	-	-	-	-

# Forecast Analysis

Pleasant Local School District

## Revenue Compared to Expenditures

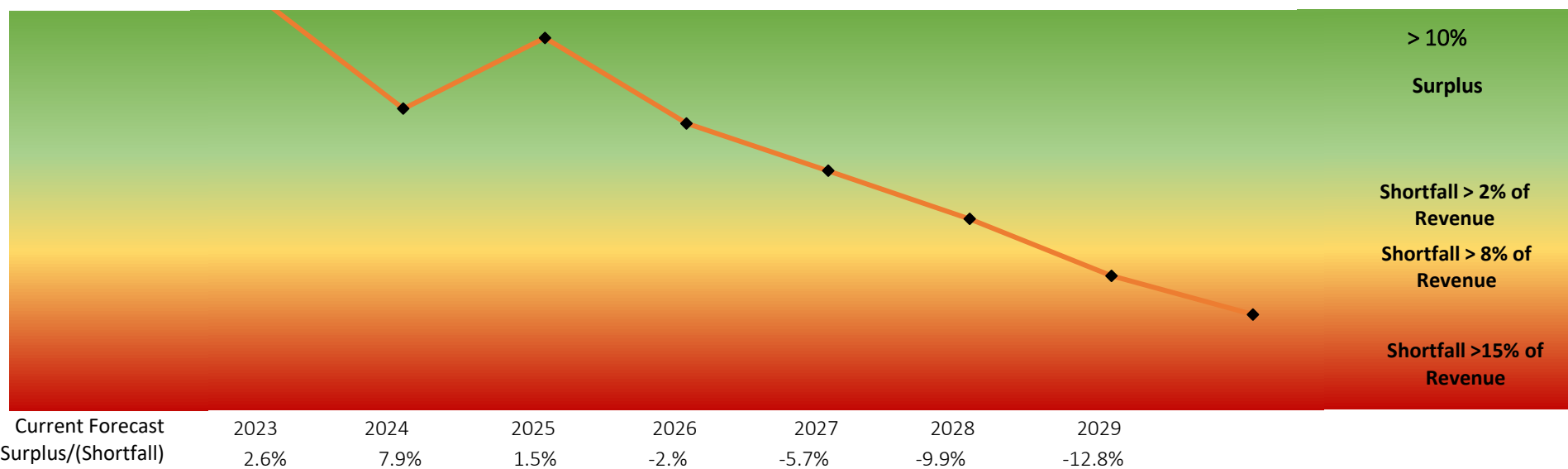


From 2025 to 2029, total revenues are projected to change by 0.59%

Expenditure change is expected to outpace revenue change.

From 2025 to 2029, total expenses are projected to change by 4.74%

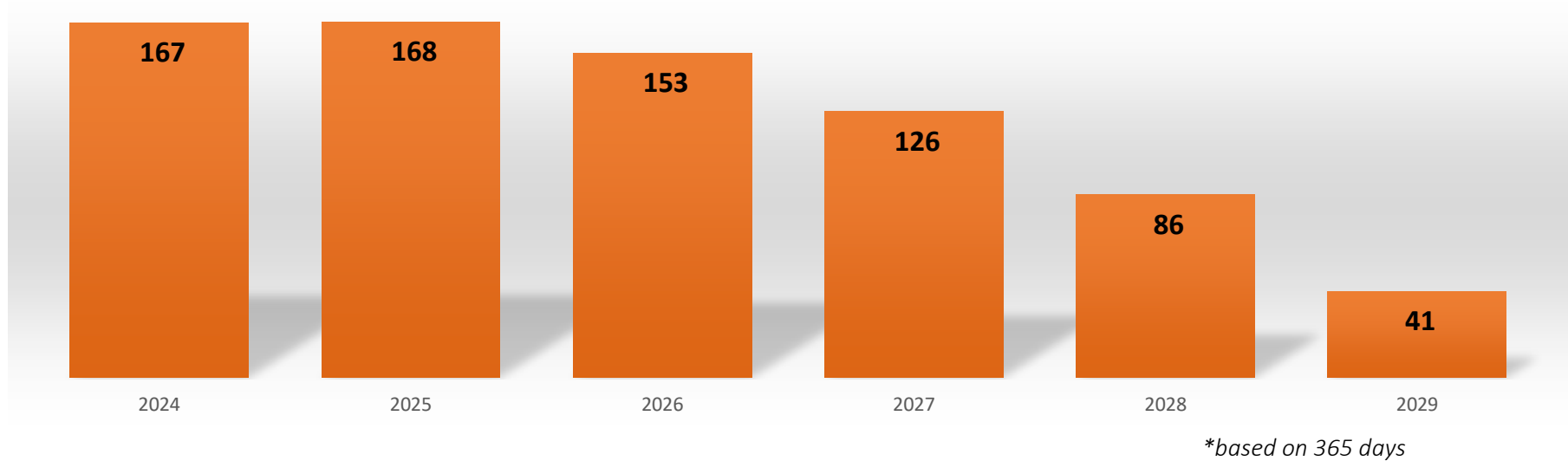
## Revenue Surplus/(Shortfall) as a Percentage of Revenue



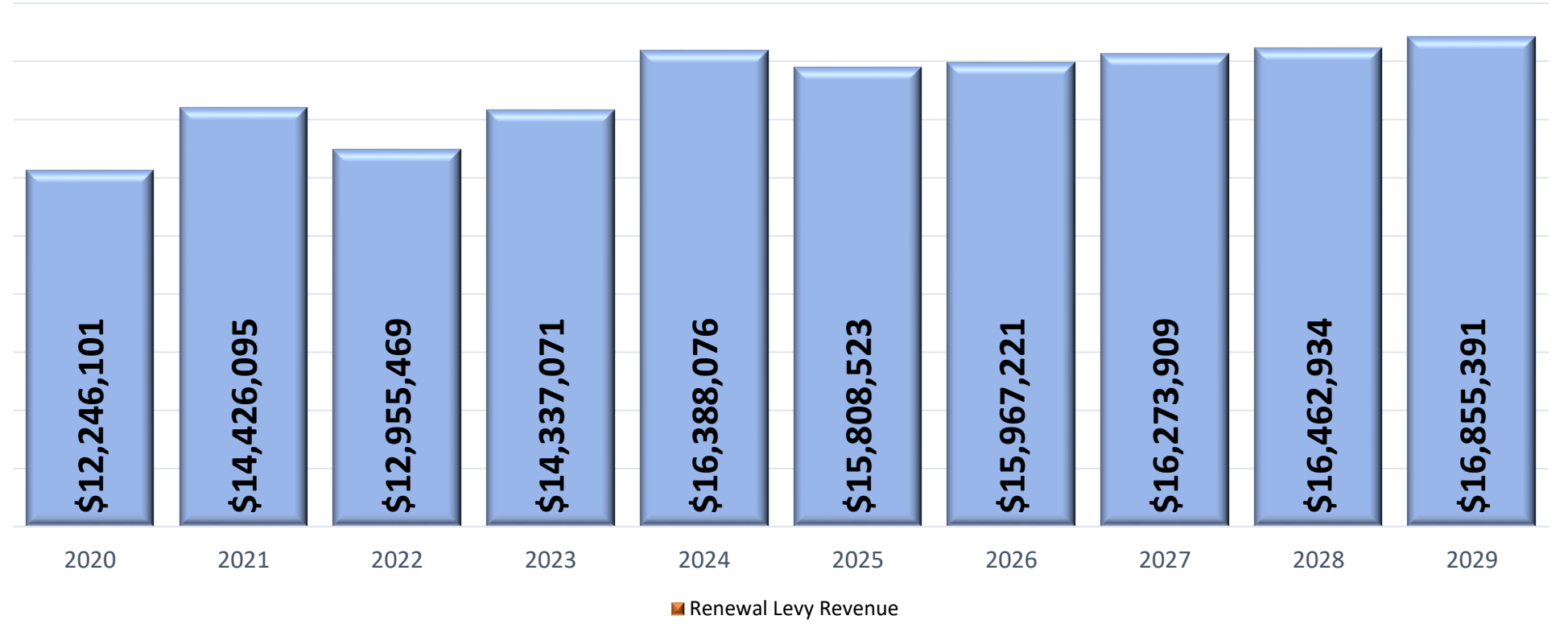
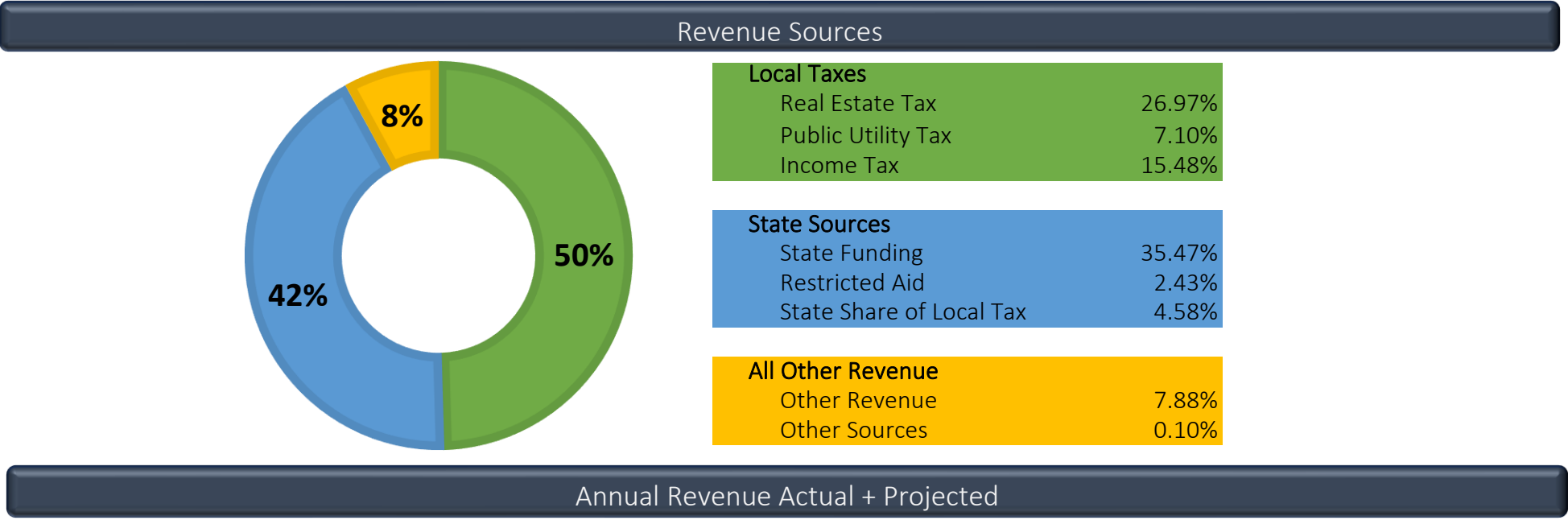
The district is trending toward revenue shortfall with the expenditures growing faster than revenue.  
A revenue increase of 12.82% is needed to balance the budget in fiscal year 2029, or a \$2,160,903 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Income Tax.
- The expenditure most impacting the changing trend is Other Uses.

## Days Cash on Hand at Fiscal Year-end



Revenue Overview



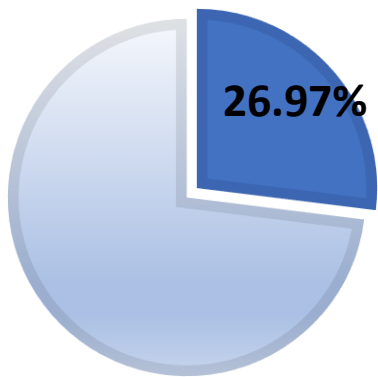
Historic Revenue Change versus Projected Revenue Change				Over the past five years, revenue increased by 6.70% (\$851,259 annually). However, it is projected to increase by 0.59% (\$93,463 annually) through fiscal year 2029. Notably, Income Tax, is expected to be \$381,233 less per year compared to history, and is the biggest driver of trend change on the revenue side.
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	
Real Estate	\$176,450	\$119,491	(\$56,959)	
Public Utility	\$112,309	\$14,968	(\$97,341)	
Income Tax	\$446,711	\$65,478	(\$381,233)	
State Funding	\$333,164	\$10,380	(\$322,784)	
State Share of Property Tax	\$35,326	\$10,186	(\$25,141)	
All Othr Op Rev	(\$335,465)	(\$40,846)	\$294,619	
Other Sources	\$82,763	(\$86,194)	(\$168,957)	
Total Average Annual Change	\$851,259 6.70%	\$93,463 0.59%	(\$757,796) -6.12%	

For Comparison:  
Expenditure average annual change is projected to be >

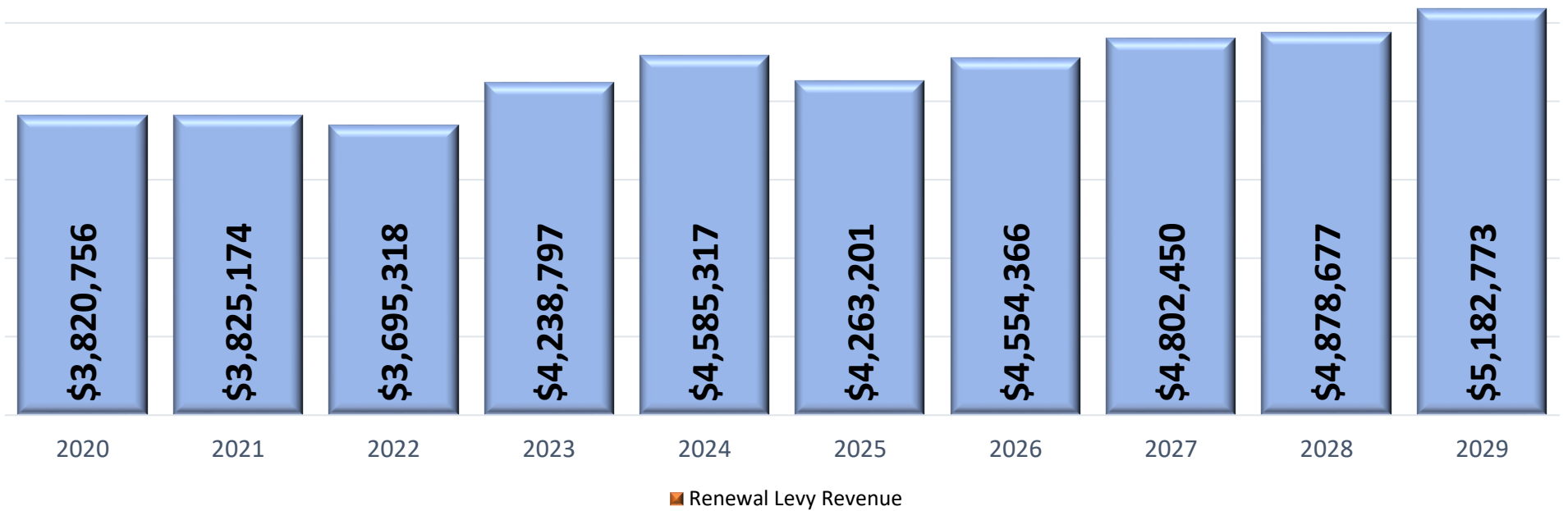
\$785,551 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 26.97% of total district general fund revenue.

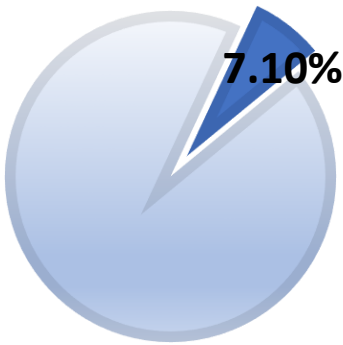


Key Assumptions & Notes							
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2023	261,238,600	1,970,510	20.02	-	23.33	-	102.9%
2024	265,113,360	3,874,760	20.02	(0.01)	23.27	(0.05)	100.0%
2025	291,158,360	26,045,000	20.00	(0.02)	22.92	(0.35)	100.0%
2026	292,678,360	1,520,000	20.00	-	22.89	(0.03)	100.0%
2027	294,198,360	1,520,000	20.00	-	22.85	(0.03)	100.0%
2028	318,993,360	24,795,000	20.00	-	22.52	(0.33)	100.0%

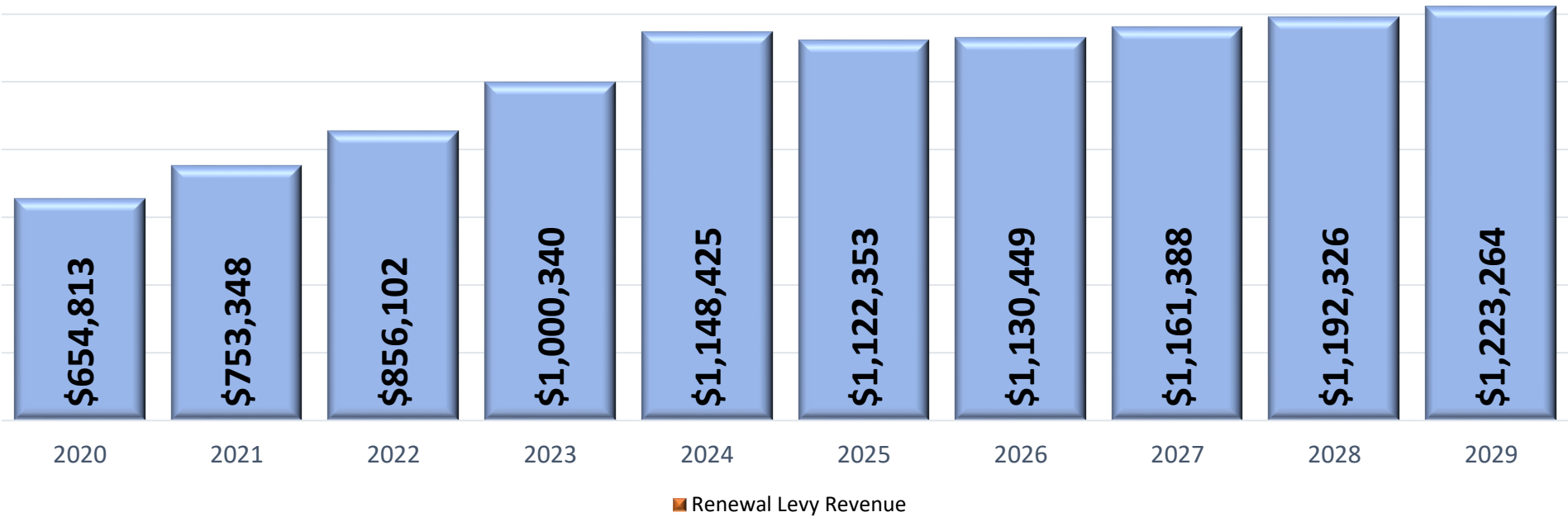
Class I, or residential/agricultural taxes make up approximately 85.02% of the real estate property tax revenue. The Class I tax rate is 20.02 mills in tax year 2024. The projections reflect an average gross collection rate of 100.0% annually through tax year 2028. The revenue changed at an average annual historical rate of 4.56% and is projected to change at an average annual rate of 2.61% through fiscal year 2029.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 7.10% of total district general fund revenue.



Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2023	26,878,700	598,570	41.25	-	99.7%
2024	27,998,940	1,120,240	41.25	-	100.0%
2025	28,748,940	750,000	41.25	-	100.0%
2026	29,498,940	750,000	41.25	-	100.0%
2027	30,248,940	750,000	41.25	-	100.0%
2028	30,998,940	750,000	41.25	-	100.0%

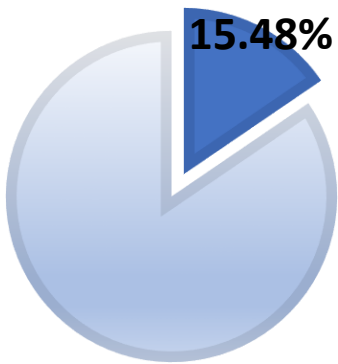
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2024 is 41.25 mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of \$112,309 and is projected to change at an average annual dollar amount of \$14,968 through fiscal year 2029.



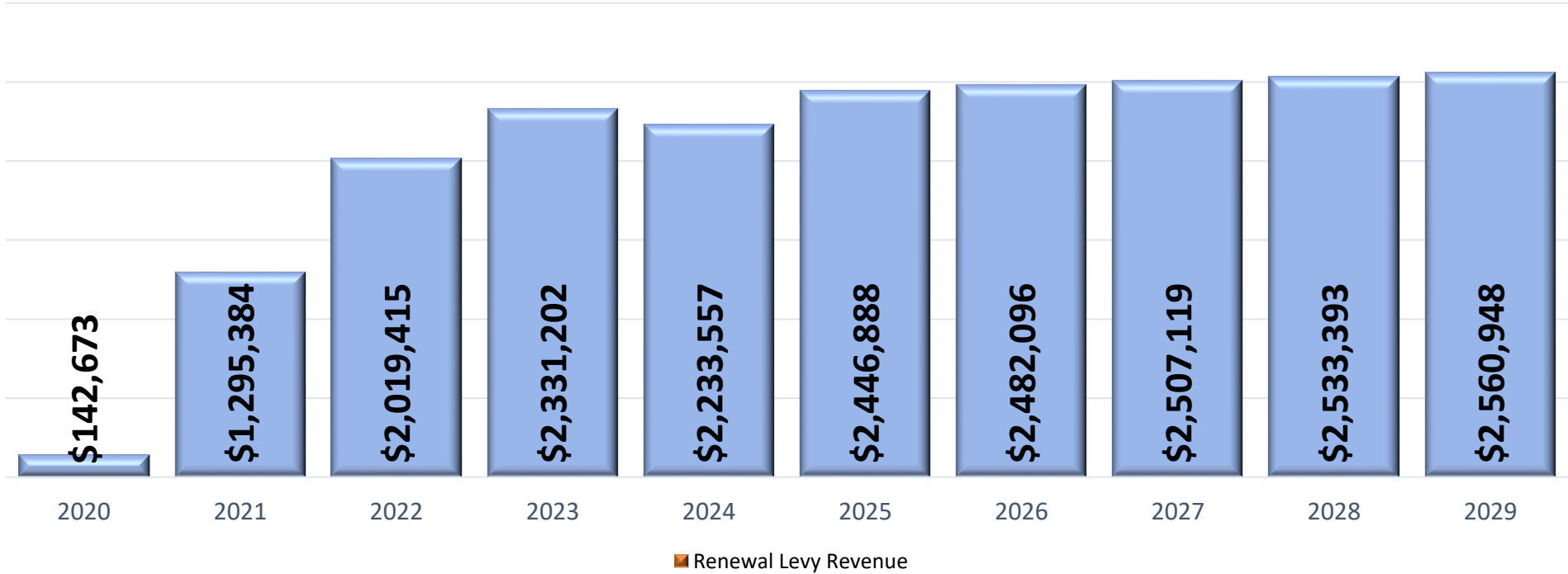


1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



School District Income Tax revenue accounts for 15.48% of total district general fund revenue.

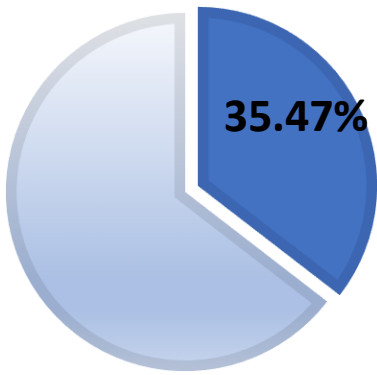


Key Assumptions & Notes

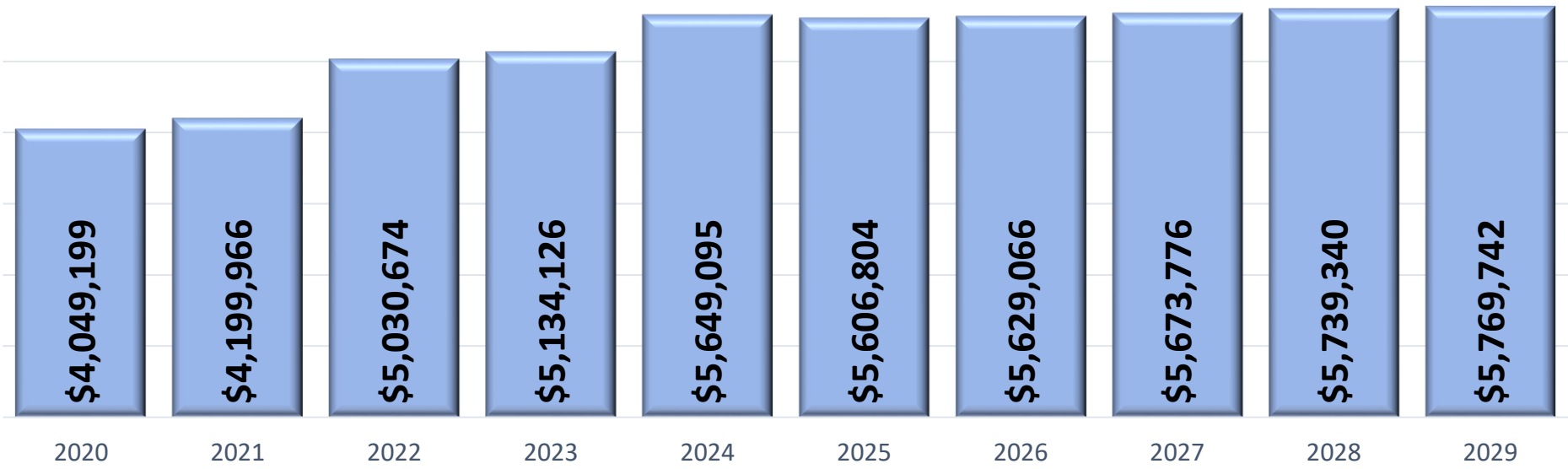
The district maintained one income tax levy in fiscal year 2025. The average annual dollar change in total income tax revenue is forecasted to be \$65,478 through 2029.

1.035 - Unrestricted Grants-in-Aid

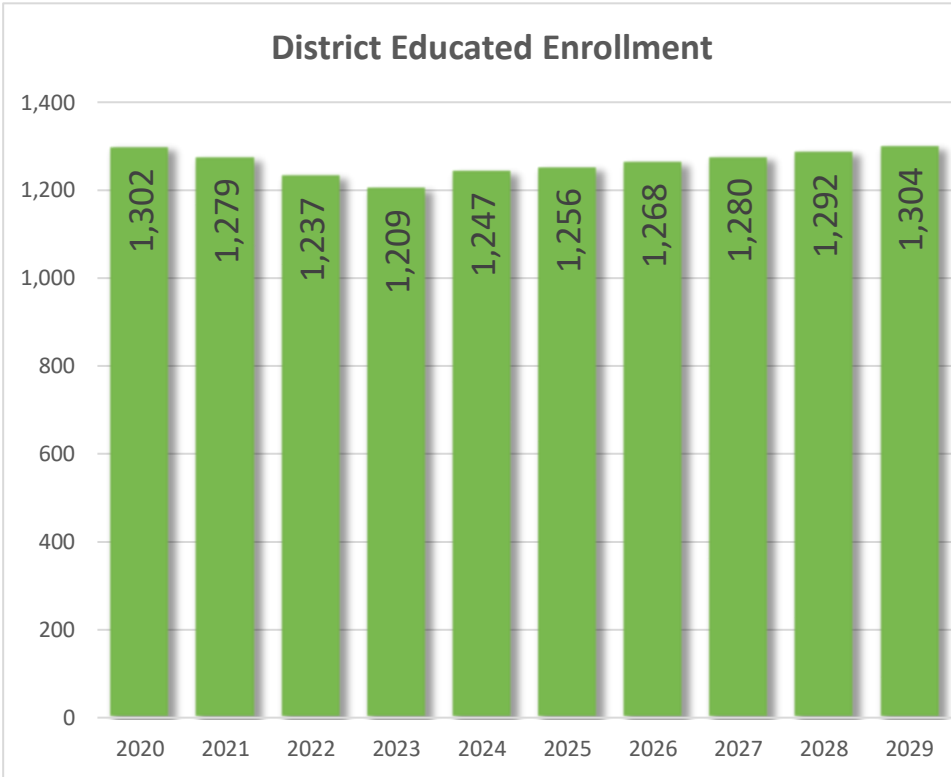
Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 35.47% of total district general fund revenue.



Key Assumptions & Notes



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

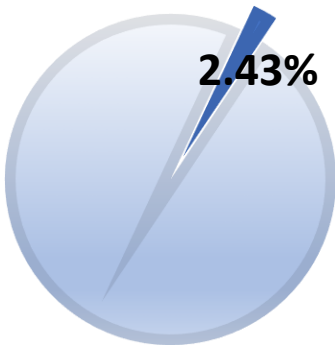
For Pleasant Local School District, the calculated Base Cost total is \$10,212,767 in 2025.

The State's Share of the calculated Base Cost total is \$4,150,122, or \$3,304 per pupil.

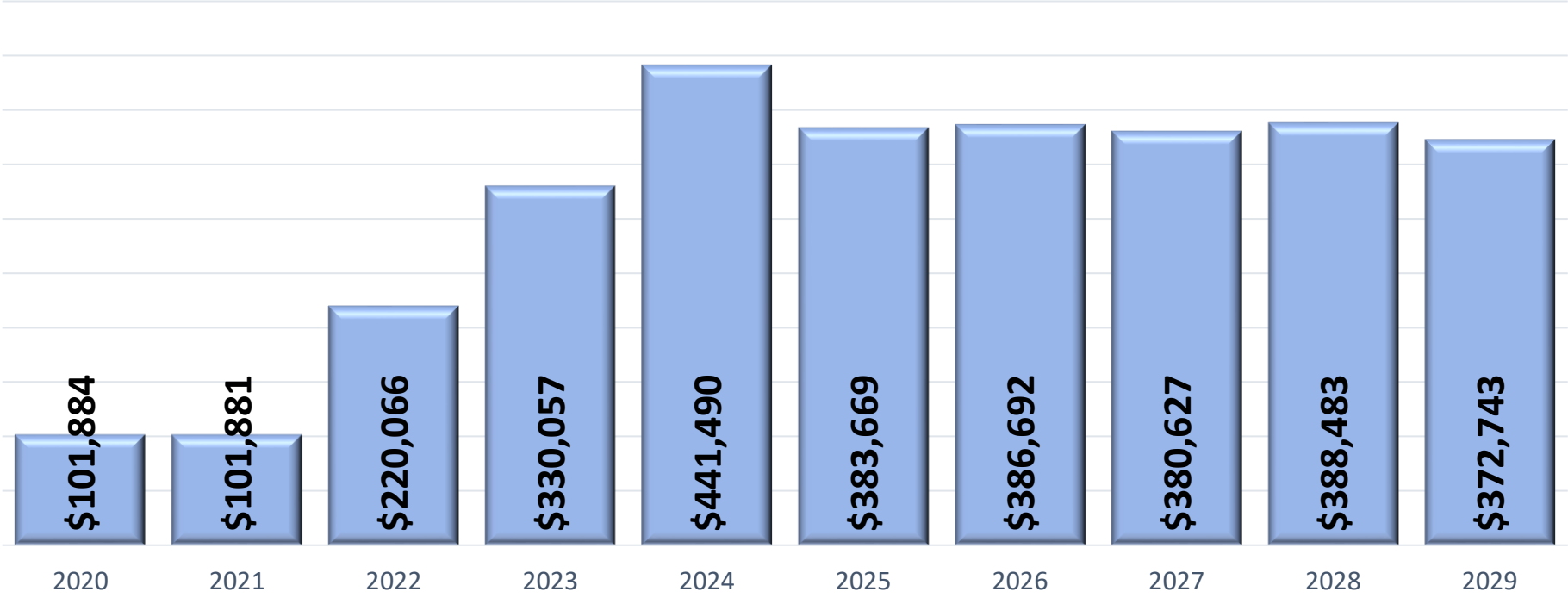
The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 2.43% of total district general fund revenue.

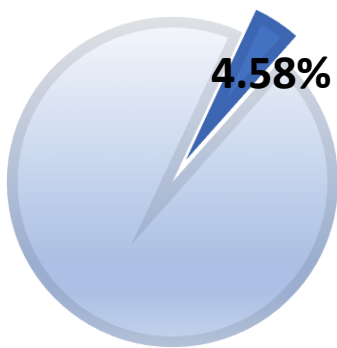


Key Assumptions & Notes

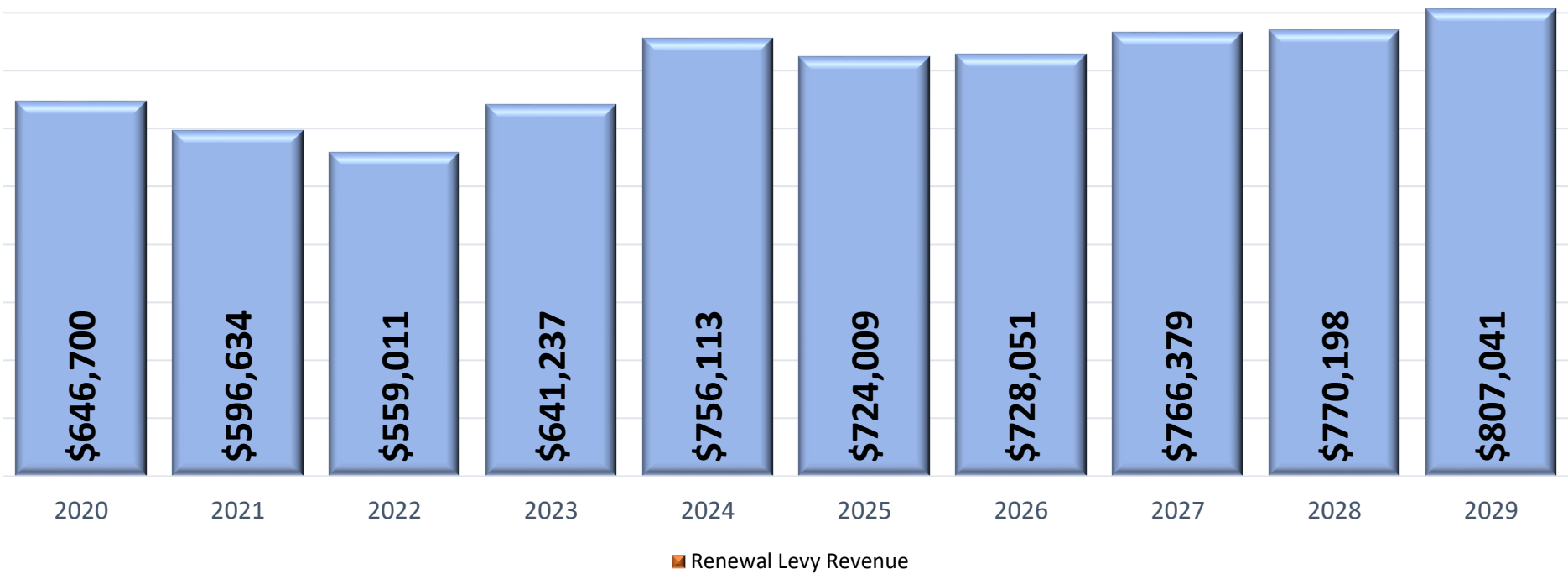
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$113,203 and is projected to change annually on average by -\$13,749. Restricted funds represent 2.43% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$188,977. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 4.58% of total district general fund revenue.

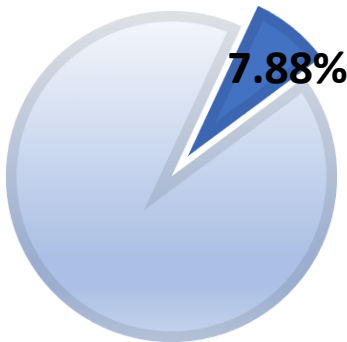


Key Assumptions & Notes

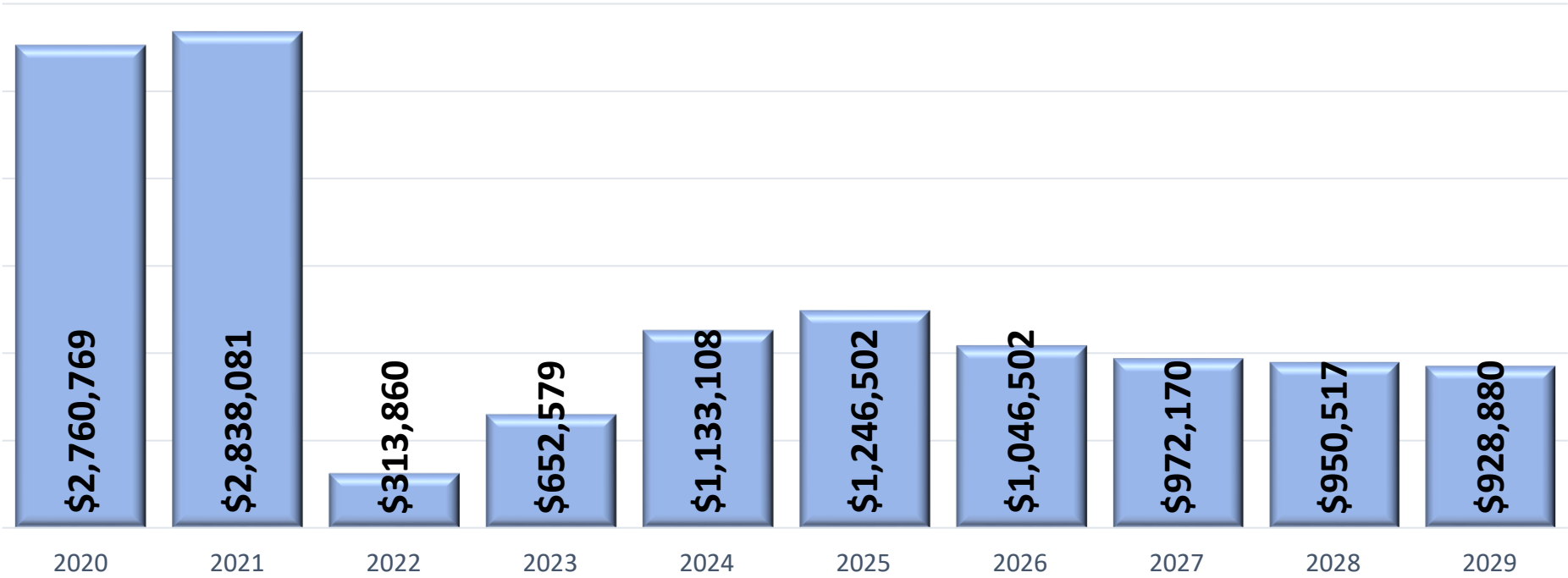
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2025, approximately 11.8% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 2.7% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 7.88% of total district general fund revenue.

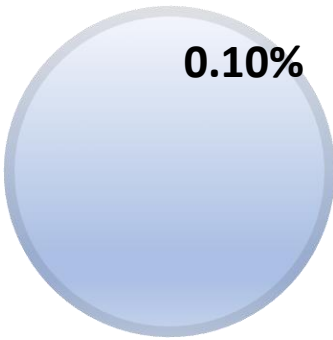


Key Assumptions & Notes

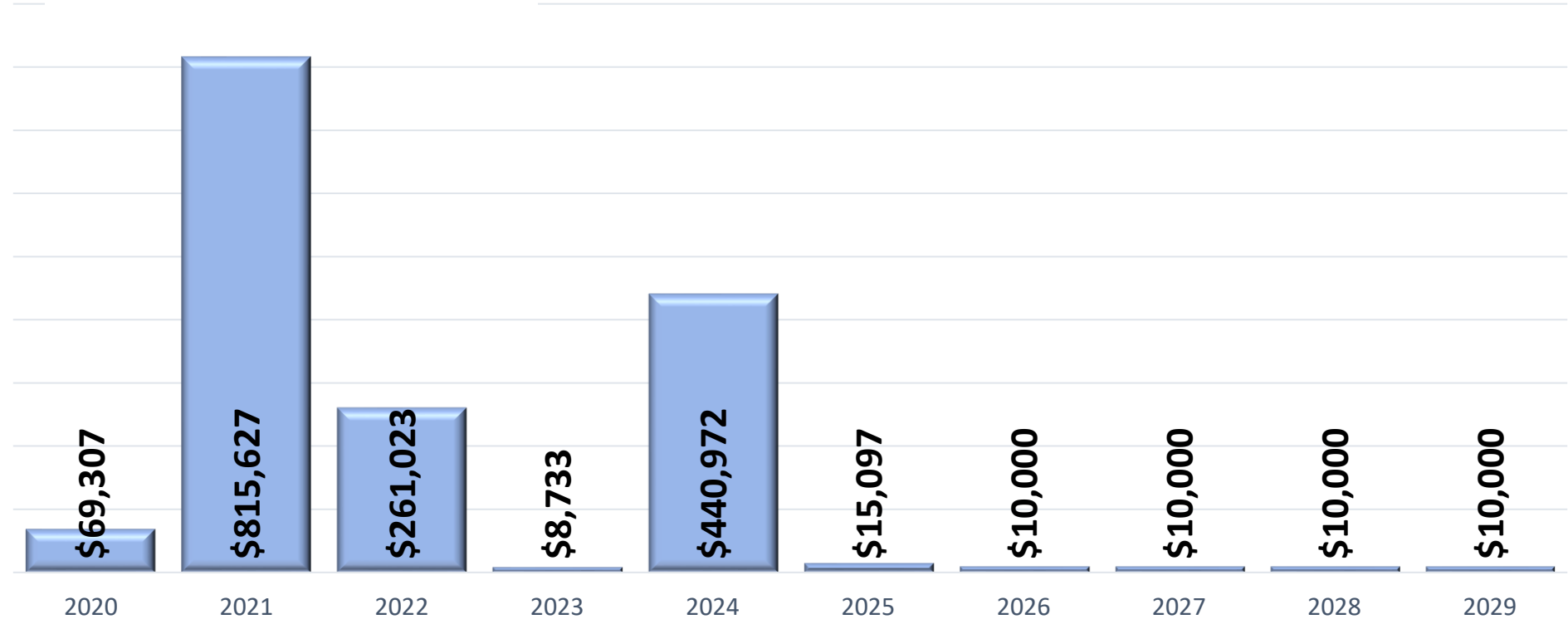
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was -\$335,465. The projected average annual change is -\$40,846 through fiscal year 2029.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.10% of total district general fund revenue.



Key Assumptions & Notes

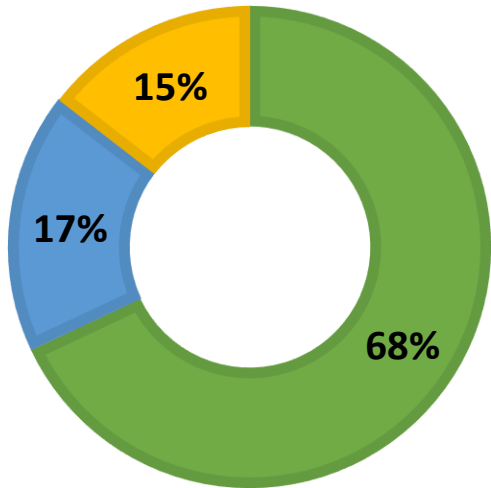
	2024	FORECASTED				
	2024	2025	2026	2027	2028	2029
Transfers In	-	-	-	-	-	-
Advances In	439,941	-	-	-	-	-
All Other Financing Sources	1,030	15,097	10,000	10,000	10,000	10,000

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2024 the district receipted \$439,941 as advances-in and is projecting advances of \$0 in fiscal year 2025. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$15,097 in 2025 and average \$10,000 annually through 2029.

Expenditure Overview

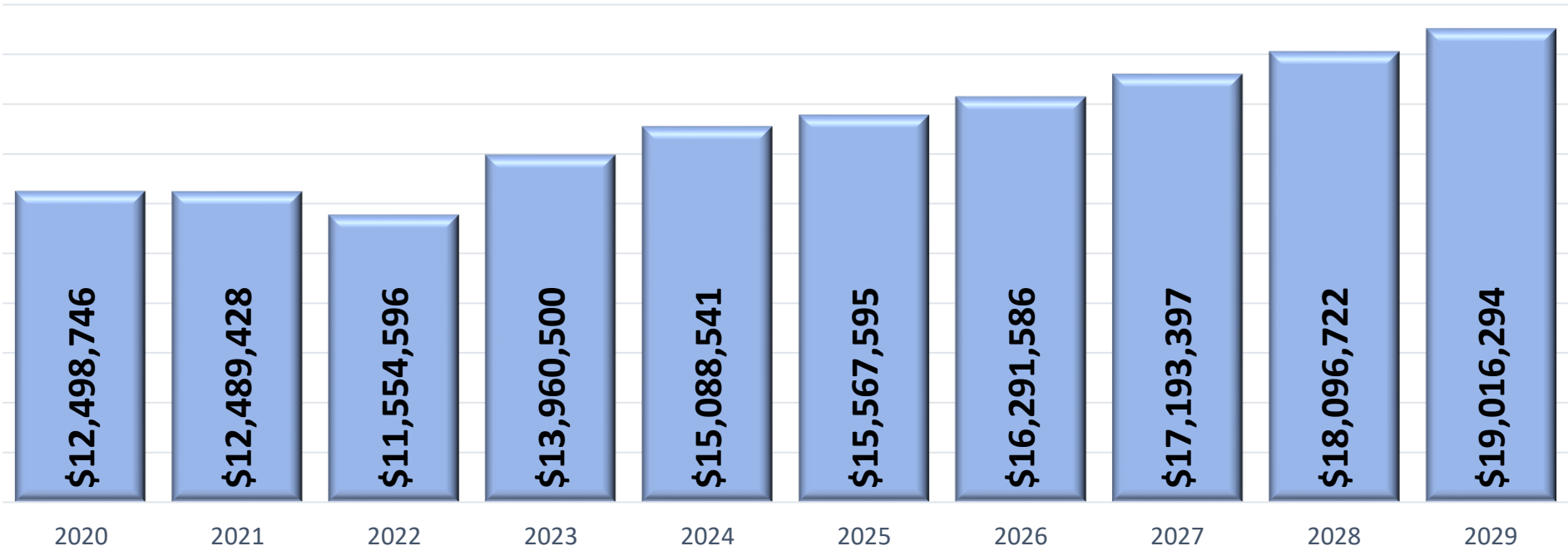
Pleasant Local School District

Expenditure Categories



Personnel Costs	
Salaries	49.16%
Benefits	18.85%
Purchased Services	
17.48%	
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	5.55%
Other Uses	8.98%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 4.06% (\$491,078 annually) during the past 5-year period, and are projected to increase by 4.74% (\$785,551 annually) through 2029. The forecast line with the most change on the expense side, Other Uses, is anticipated to be \$604,966 less per year in the projected period compared to historical averages.
Salaries	\$216,281	\$469,312	\$253,031	
Benefits	\$95,348	\$321,200	\$225,852	
Purchased Services	(\$288,945)	\$204,277	\$493,221	
Supplies & Materials	\$54,466	(\$6,346)	(\$60,812)	
Capital Outlay	(\$1,049)	(\$9,064)	(\$8,014)	
Intergov & Debt	\$0	\$0	(\$0)	
Other Objects	\$25,277	\$21,438	(\$3,839)	
Other Uses	\$389,700	(\$215,266)	(\$604,966)	
Total Average Annual Change	\$491,078 4.06%	\$785,551 4.74%	\$294,472 0.68%	

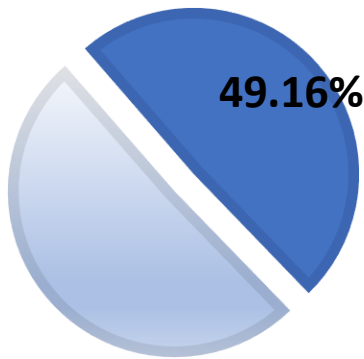
For Comparison:  
Revenue average annual change is projected to be >

\$93,463

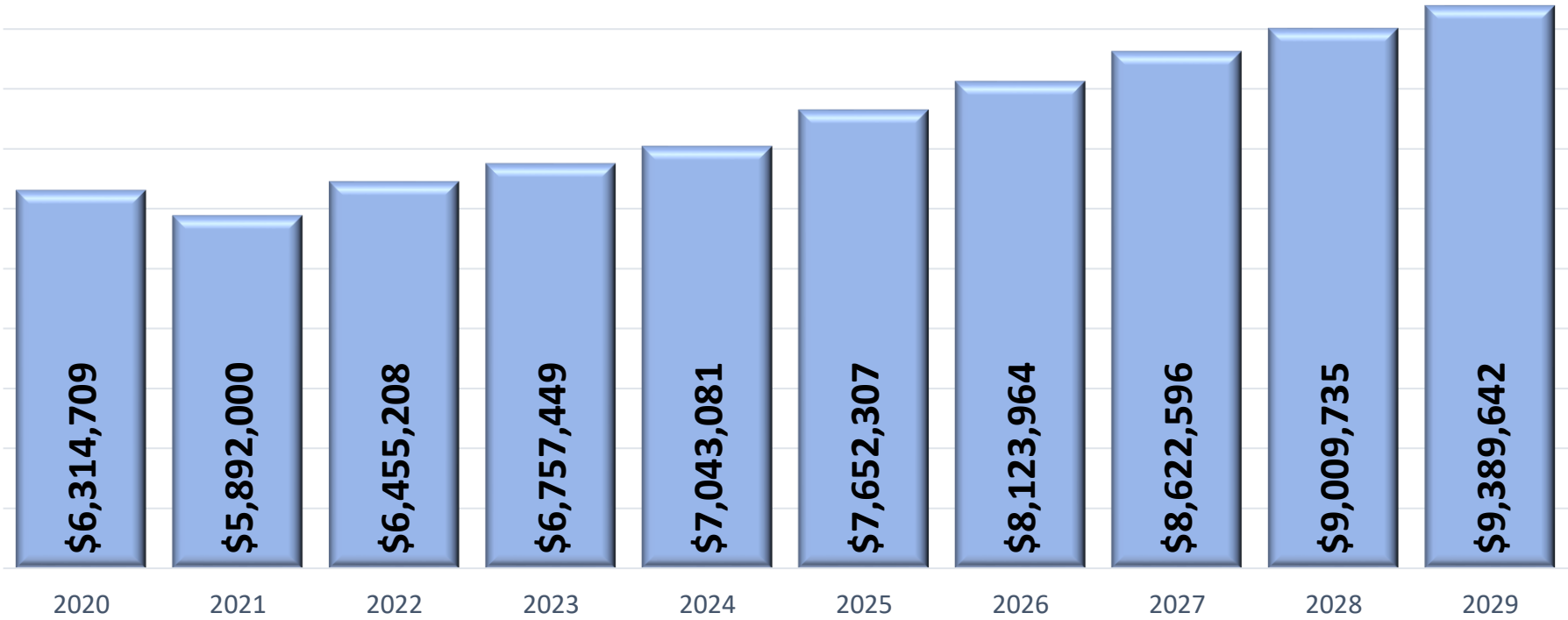
On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 49.16% of the district's total general fund spending.



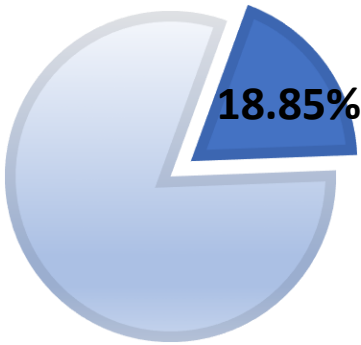
Key Assumptions & Notes

Salaries represent 49.16% of total expenditures and increased at a historical average annual rate of 3.54% (or \$216,281). This category of expenditure is projected to grow at an annual average rate of 5.93% (or \$469,312) through fiscal year 2029. The projected average annual rate of change is 2.39% more than the five year historical annual average.

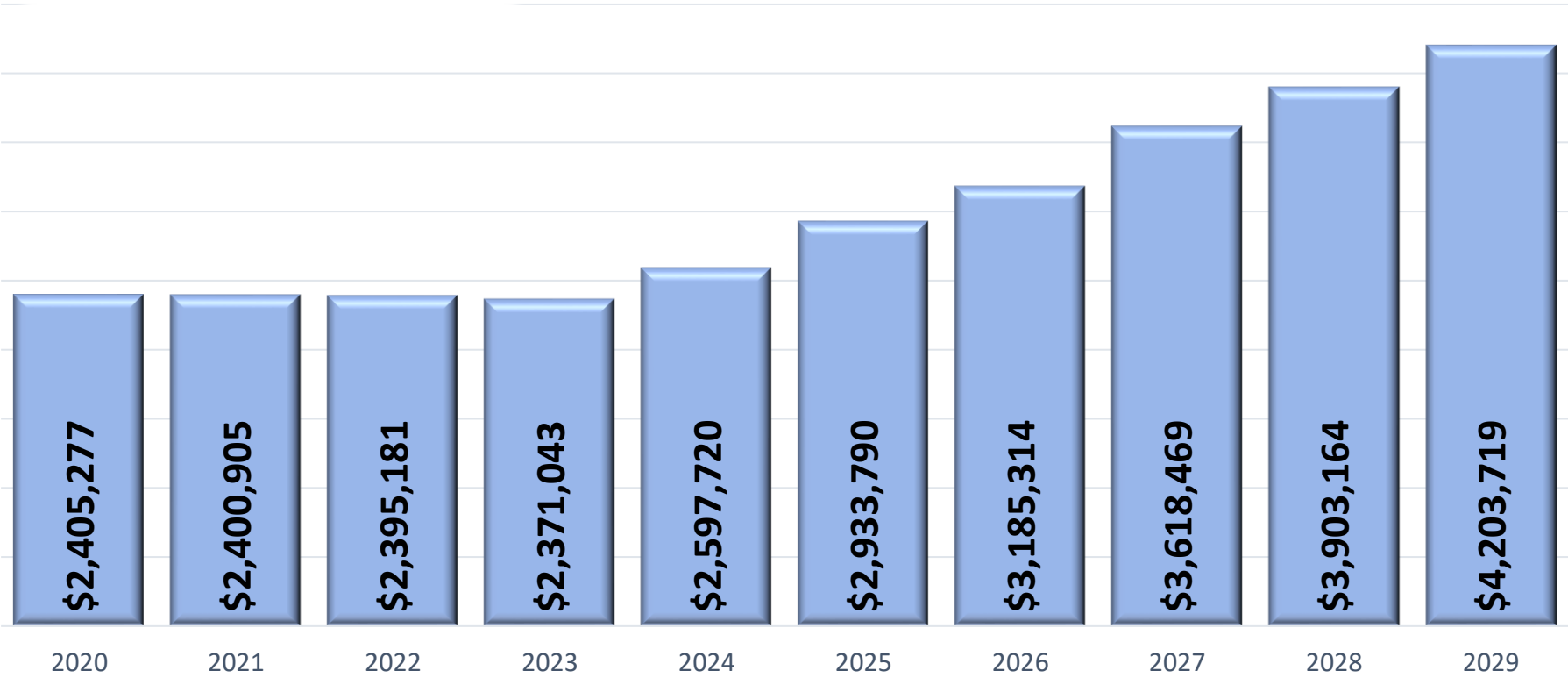


3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 18.85% of the district's total general fund spending.

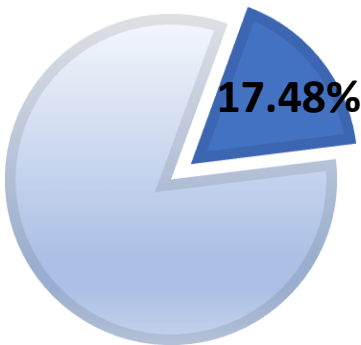


Key Assumptions & Notes

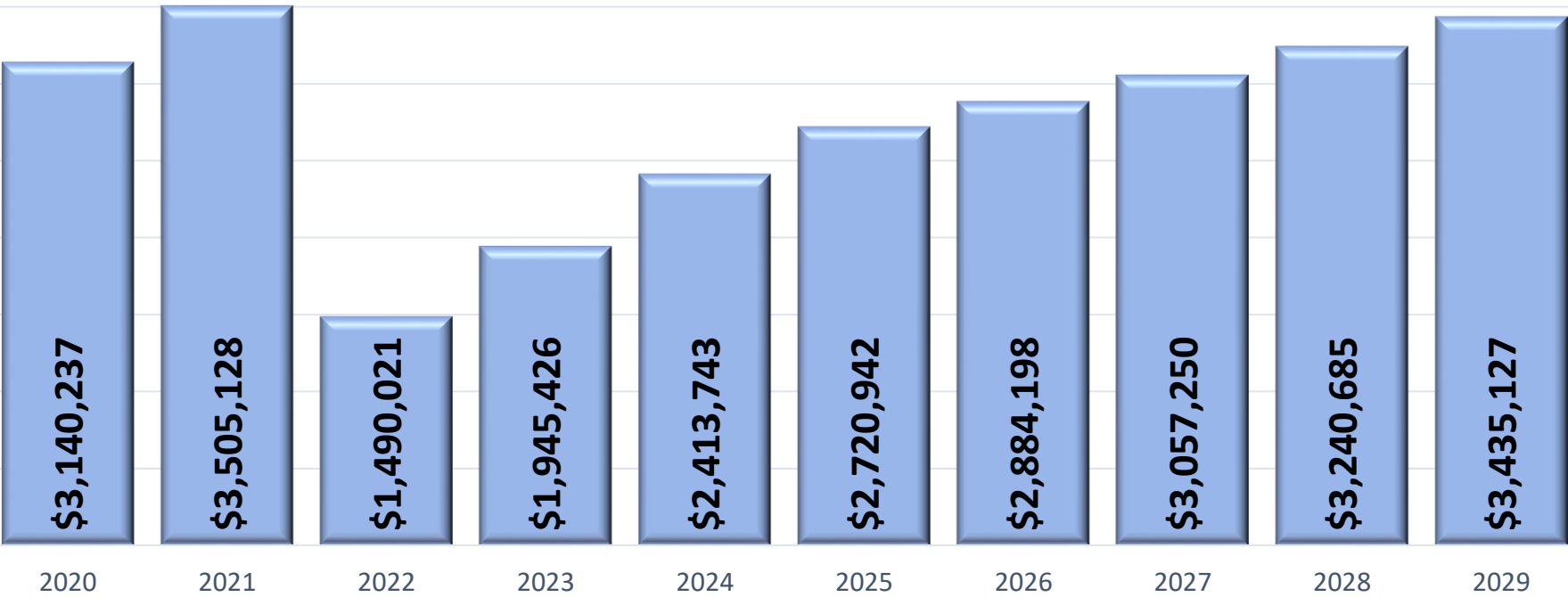
Benefits represent 18.85% of total expenditures and increased at a historical average annual rate of 4.31%. This category of expenditure is projected to grow at an annual average rate of 10.14% through fiscal year 2029. The projected average annual rate of change is 5.83% more than the five year historical annual average.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 17.48% of the district's total general fund spending.

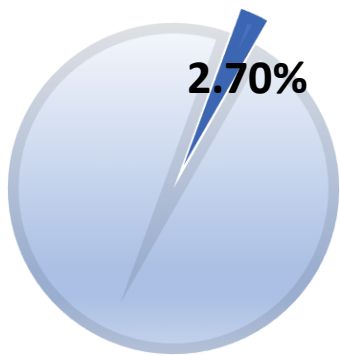


Key Assumptions & Notes

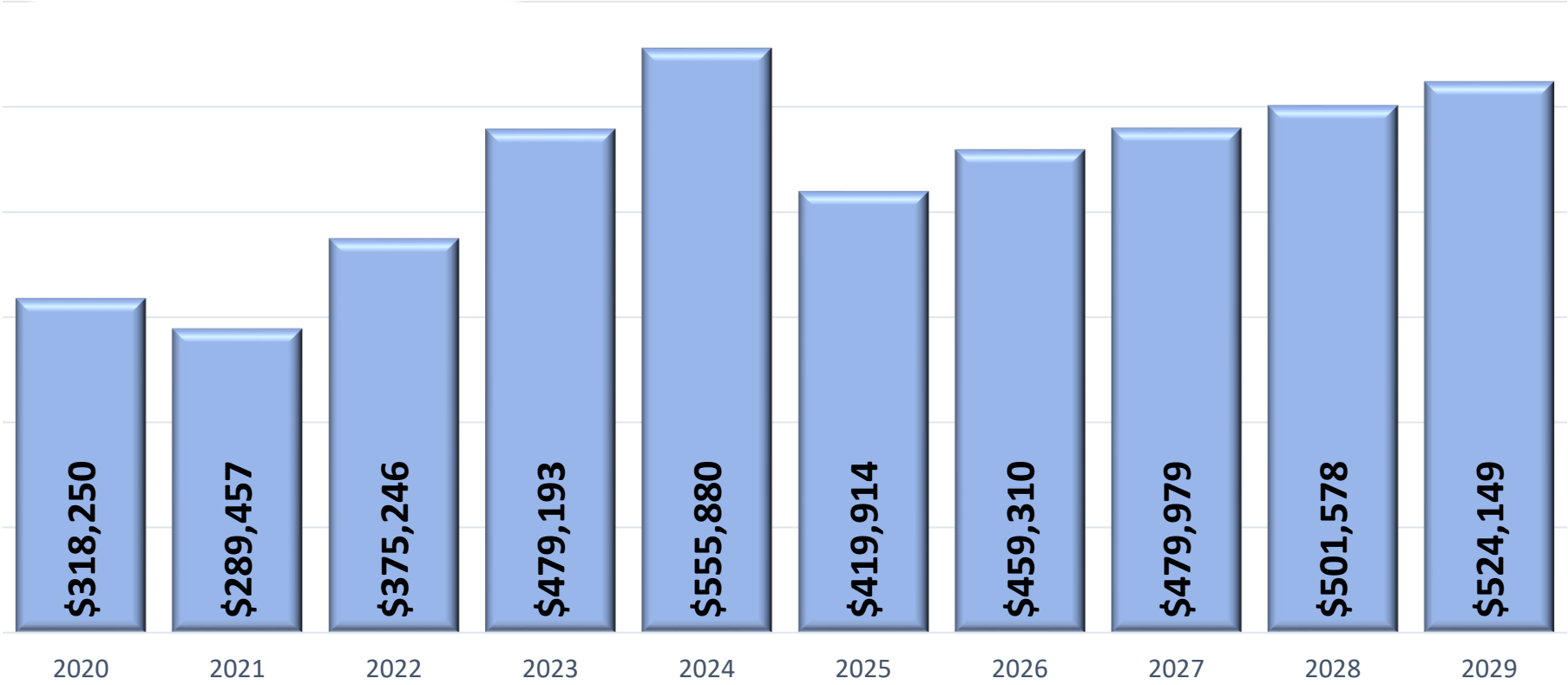
Purchased Services represent 17.48% of total expenditures and decreased at a historical average annual rate of 1.97%. This category of expenditure is projected to grow at an annual average rate of 7.35% through fiscal year 2029. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 2.70% of the district's total general fund spending.

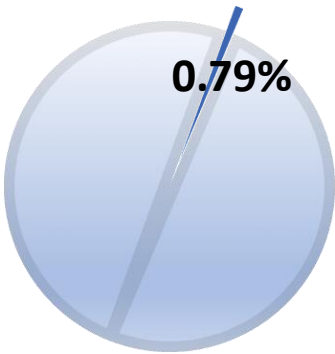


Key Assumptions & Notes

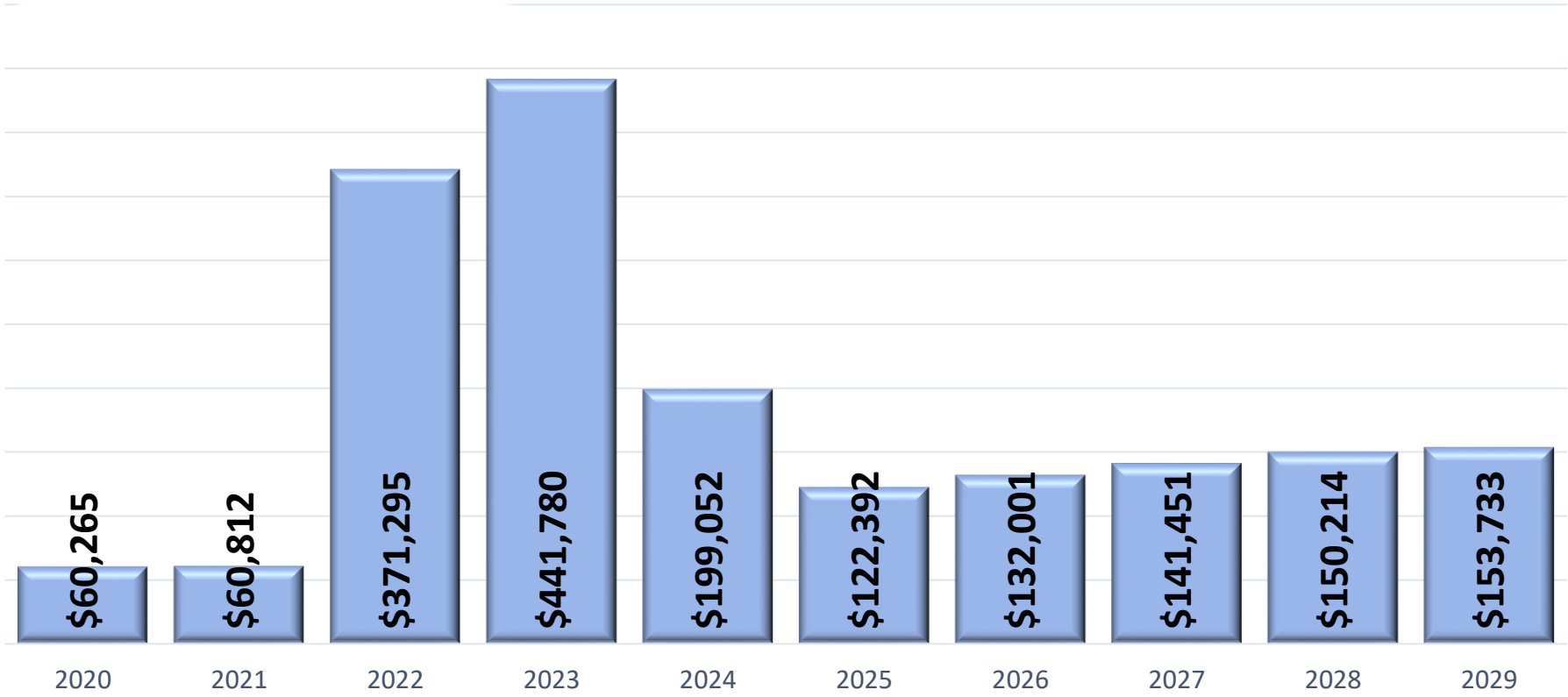
Supplies & Materials represent 2.70% of total expenditures and increased at a historical average annual rate of 15.31%. This category of expenditure is projected to decrease at an annual average rate of 0.32% through fiscal year 2029. The projected average annual rate of change is 15.62% less than the five year historical annual average.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 0.79% of the district's total general fund spending.

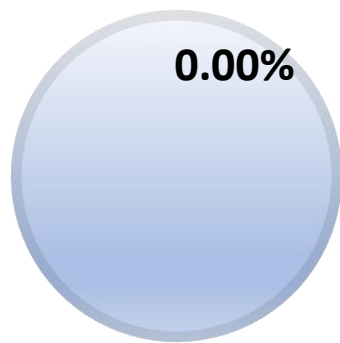


Key Assumptions & Notes

Capital Outlay represent 0.79% of total expenditures and decreased at a historical average annual amount of \$1,049. This category of expenditure is projected to decrease at an annual average rate of \$9,064 through 2029. The projected average annual change is less than the five year historical annual average.

### 3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.00% of the district's total general fund spending.

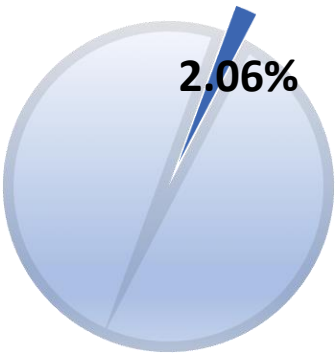
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## Key Assumptions & Notes

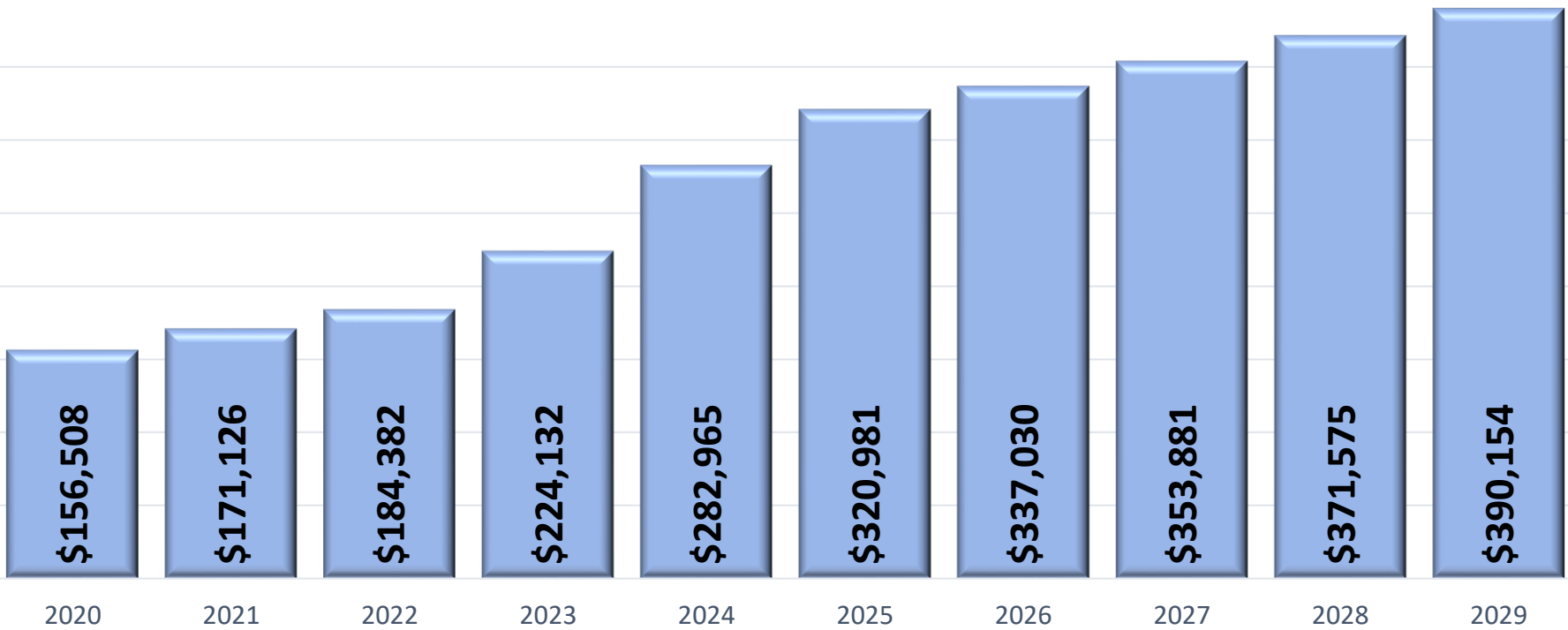
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 2.06% of the district's total general fund spending.

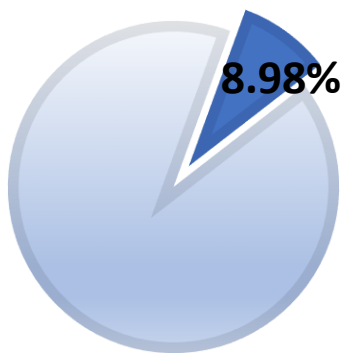


Key Assumptions & Notes

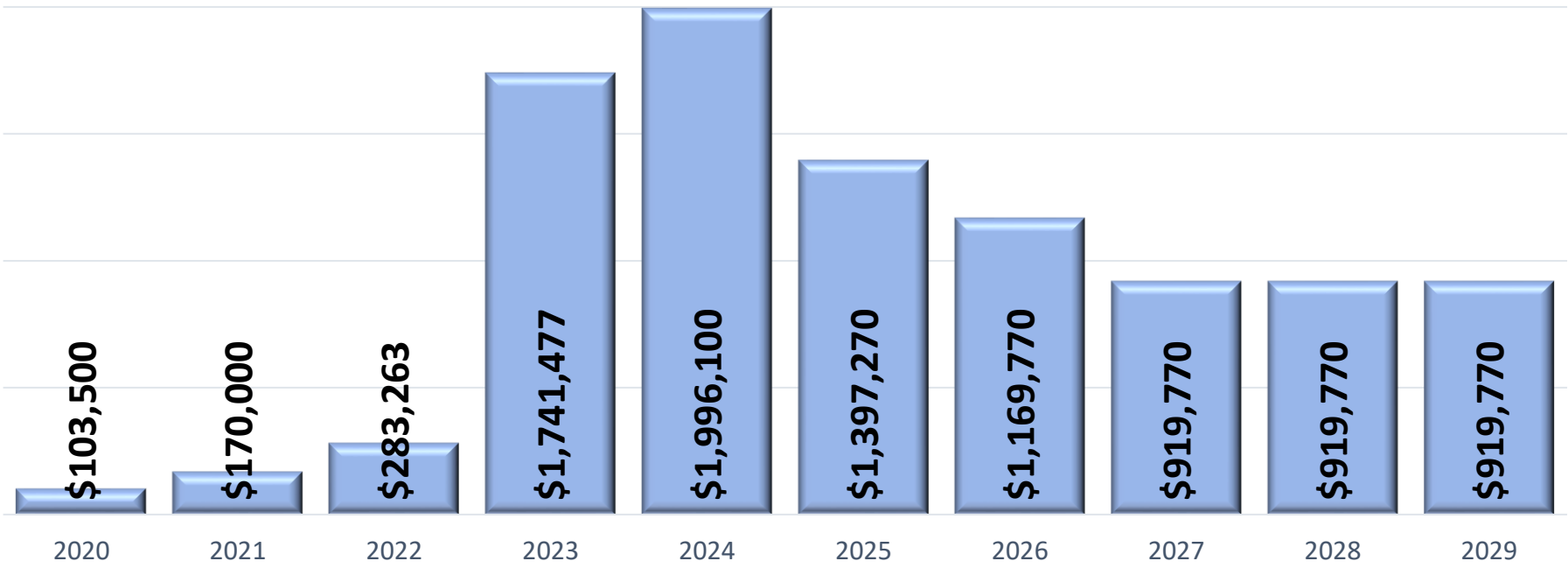
Other Objects represent 2.06% of total expenditures and increased at a historical average annual rate of 12.97%. This category of expenditure is projected to grow at an annual average rate of 6.69% through fiscal year 2029. The projected average annual rate of change is 6.28% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 8.98% of the district's total general fund spending.



Key Assumptions & Notes

		FORECASTED				
	2024	2025	2026	2027	2028	2029
Transfers Out	1,996,100	1,397,270	1,169,770	919,770	919,770	919,770
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2024 the district had no advances-out and has no advances-out forecasted through fiscal year 2029. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2029. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

# Pleasant Local School District

Five Year Forecast

May Fiscal Year 2025

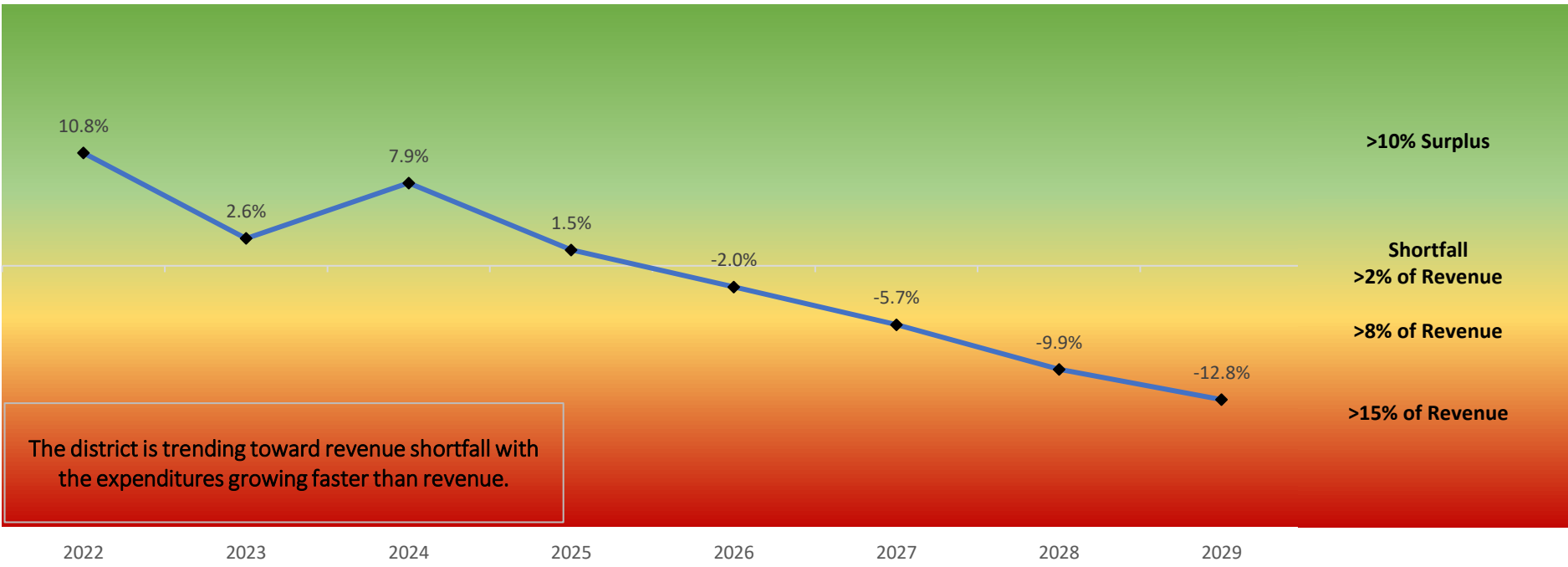
Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	4,585,317	4,263,201	4,554,366	4,802,450	4,878,677	5,182,773
1.020 - Public Utility Personal Property	1,148,425	1,122,353	1,130,449	1,161,388	1,192,326	1,223,264
1.030 - Income Tax	2,233,557	2,446,888	2,482,096	2,507,119	2,533,393	2,560,948
1.035 - Unrestricted Grants-in-Aid	5,649,095	5,606,804	5,629,066	5,673,776	5,739,340	5,769,742
1.040 - Restricted Grants-in-Aid	441,490	383,669	386,692	380,627	388,483	372,743
1.050 - State Share-Local Property Taxes	756,113	724,009	728,051	766,379	770,198	807,041
1.060 - All Other Operating Revenues	1,133,108	1,246,502	1,046,502	972,170	950,517	928,880
<b>1.070 - Total Revenue</b>	<b>15,947,104</b>	<b>15,793,426</b>	<b>15,957,221</b>	<b>16,263,909</b>	<b>16,452,934</b>	<b>16,845,391</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	439,941	-	-	-	-	-
2.060 - All Other Financing Sources	1,030	15,097	10,000	10,000	10,000	10,000
<b>2.070 - Total Other Financing Sources</b>	<b>440,972</b>	<b>15,097</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>16,388,076</b>	<b>15,808,523</b>	<b>15,967,221</b>	<b>16,273,909</b>	<b>16,462,934</b>	<b>16,855,391</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	7,043,081	7,652,307	8,123,964	8,622,596	9,009,735	9,389,642
3.020 - Employee Benefits	2,597,720	2,933,790	3,185,314	3,618,469	3,903,164	4,203,719
3.030 - Purchased Services	2,413,743	2,720,942	2,884,198	3,057,250	3,240,685	3,435,127
3.040 - Supplies and Materials	555,880	419,914	459,310	479,979	501,578	524,149
3.050 - Capital Outlay	199,052	122,392	132,001	141,451	150,214	153,733
Intergovernmental & Debt Service	-	-	-	-	-	-
<b>4.300 - Other Objects</b>	<b>282,965</b>	<b>320,981</b>	<b>337,030</b>	<b>353,881</b>	<b>371,575</b>	<b>390,154</b>
<b>4.500 - Total Expenditures</b>	<b>13,092,441</b>	<b>14,170,326</b>	<b>15,121,817</b>	<b>16,273,627</b>	<b>17,176,952</b>	<b>18,096,524</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	1,996,100	1,397,270	1,169,770	919,770	919,770	919,770
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>1,996,100</b>	<b>1,397,270</b>	<b>1,169,770</b>	<b>919,770</b>	<b>919,770</b>	<b>919,770</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>15,088,541</b>	<b>15,567,595</b>	<b>16,291,586</b>	<b>17,193,397</b>	<b>18,096,722</b>	<b>19,016,294</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>1,299,535</b>	<b>240,928</b>	<b>(324,365)</b>	<b>(919,488)</b>	<b>(1,633,788)</b>	<b>(2,160,903)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>5,623,572</b>	<b>6,923,106</b>	<b>7,164,034</b>	<b>6,839,669</b>	<b>5,920,181</b>	<b>4,286,393</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>6,923,106</b>	<b>7,164,034</b>	<b>6,839,669</b>	<b>5,920,181</b>	<b>4,286,393</b>	<b>2,125,491</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>6,923,106</b>	<b>7,164,034</b>	<b>6,839,669</b>	<b>5,920,181</b>	<b>4,286,393</b>	<b>2,125,491</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>6,923,106</b>	<b>7,164,034</b>	<b>6,839,669</b>	<b>5,920,181</b>	<b>4,286,393</b>	<b>2,125,491</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>6,923,106</b>	<b>7,164,034</b>	<b>6,839,669</b>	<b>5,920,181</b>	<b>4,286,393</b>	<b>2,125,491</b>



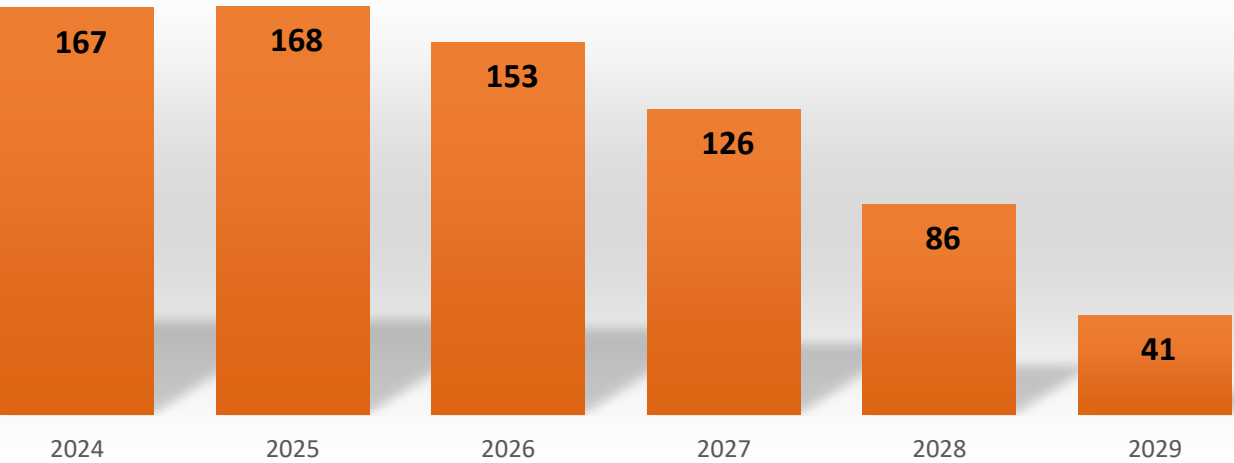
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Revenue Surplus/(Shortfall) - Current Forecast



Days Cash on Hand - Current Forecast



Days cash on hand is projected to decline and is less than 60 days by 2029.

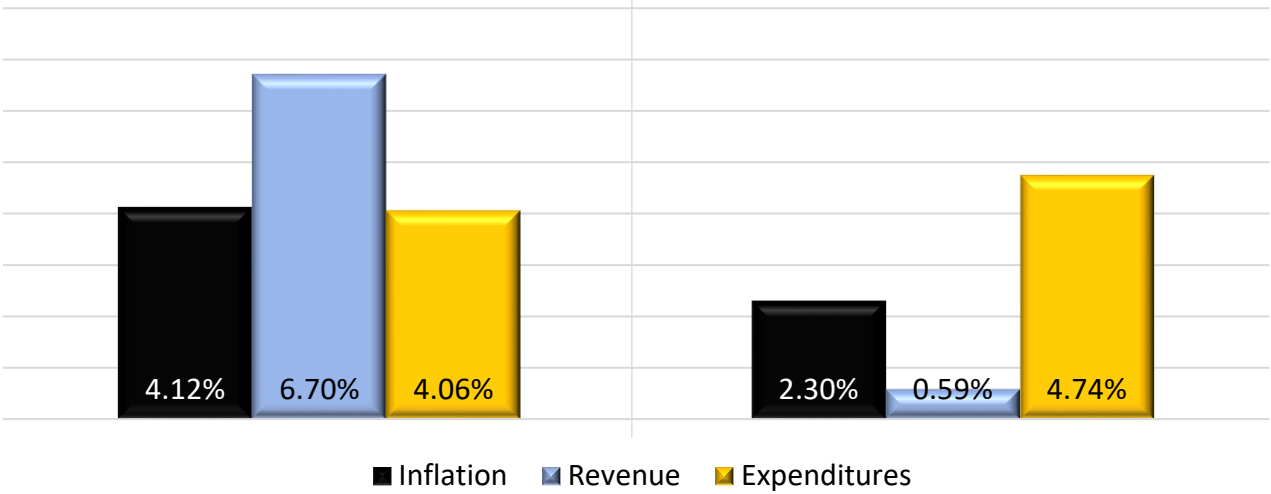
\*based on 365 days

5-Year Average Annual Change - Inflation, Revenue and Expenditures

Historical Annual Change

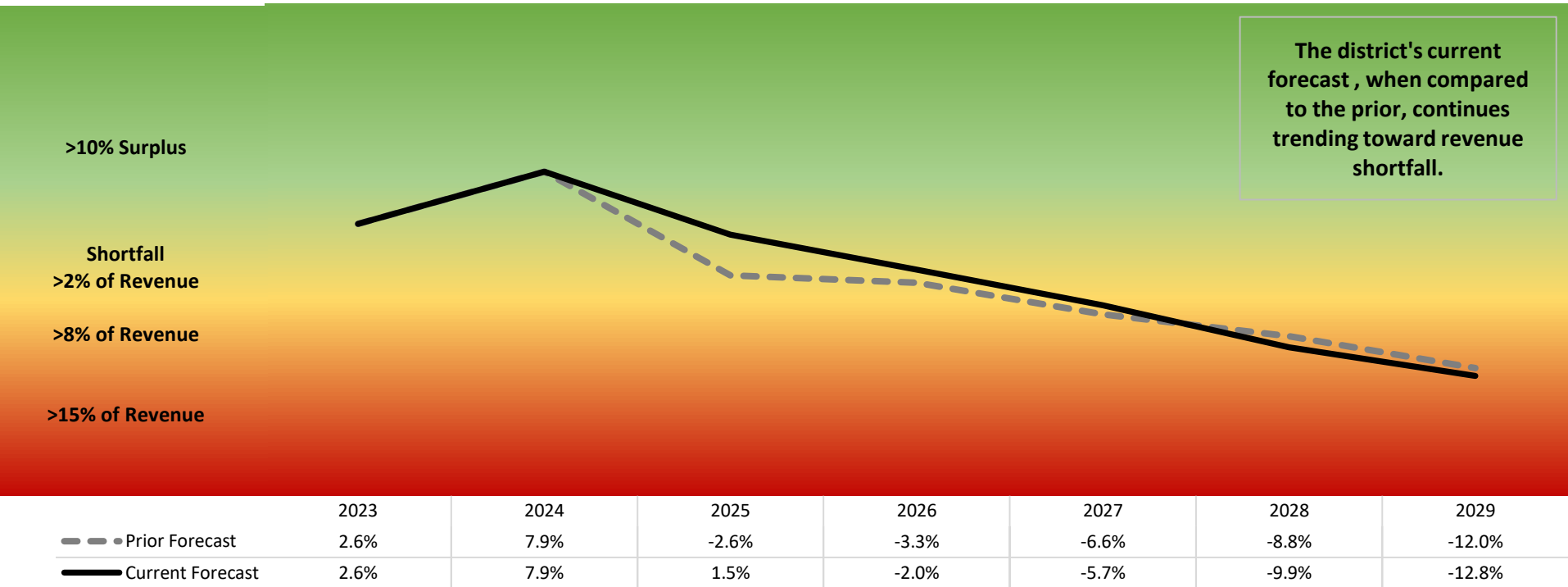
Projected Annual Change

Average projected annual expenditure change is greater than inflation, and more than revenue.

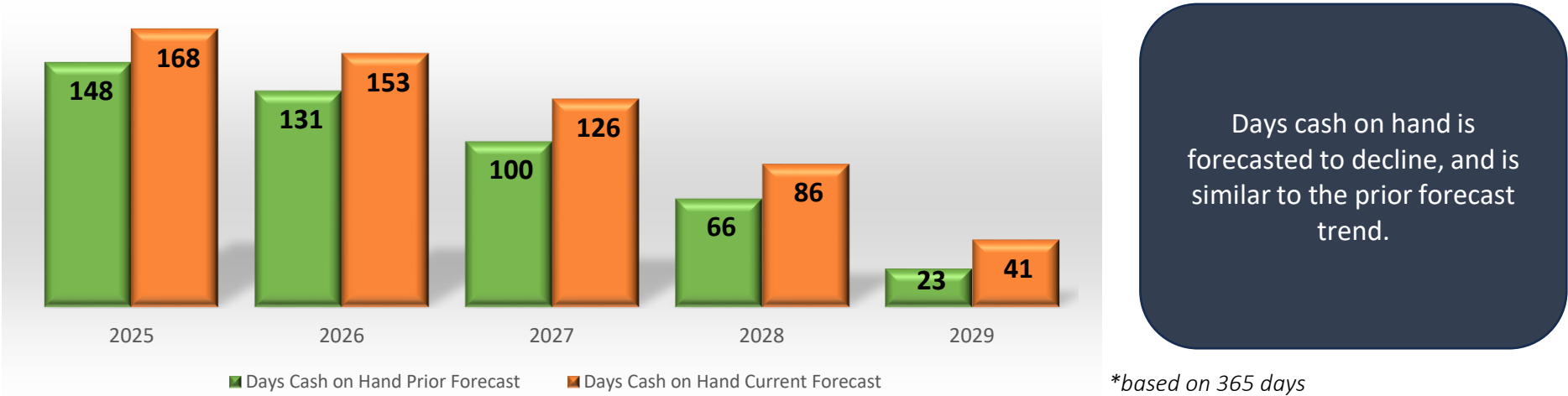


CPI (Inflation) Source: Federal Reserve Bank of St. Louis (January 1, 2025)  
<https://alfred.stlouisfed.org>

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Unfavorable Revenue Variance	-2.25%	(\$1,870,818)
Largest Revenue Variances		
1.035,1.040 State	-2.71%	(\$2,256,170)
1.01 Real Estate	-1.86%	(\$1,547,987)
1.060 All Other 2.xx Other Sources	1.69%	\$1,404,197
All Other Revenue Categories	0.64%	\$529,143

The current revenue forecast is down by 2.25% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 0.83% (or \$867,536).

The current forecast for expenditures is down by 3.08% compared to the prior forecast.

Expenditure Variance		
	-3.08%	(\$2,738,354)
Largest Expenditure Variances		
	-1.74%	(\$1,550,200)
	-1.17%	(\$1,036,018)
	0.84%	\$746,737
	-1.01%	(\$898,872)

Cumulative Favorable Expenditure Variance

3.03 Purchased Serv.

3.04 Supplies

Intergov + Debt + Other

All Other Expenditure Categories