PLEASANT LOCAL SCHOOL DISTRICT
GENERAL FUND FOUR–YEAR FORECAST
FOR FISCAL YEARS ENDING JUNE 30, 2023, 2024, & 2025
FORECASTED FISCAL YEARS ENDING 2026 THROUGH 2029

Monday, September 29, 2025

Presented by James Corbeil

Treasurer/CFO

FORECAST FACTS AND ASSUMPTIONS

TODAY'S PURPOSE AND OBJECTIVE

To give the BOE and community a bird's eye view of the district's financial health from a snapshot of today.

To examine future years' projections and identify when challenges will arise.

To begin thinking of ways to combat deficit spending and financial challenges.

PLEASANT LOCAL SCHOOL DISTRICT COMMUNITY SUPPORT

On 11/6/2018, the Community supported the 9.5 mill Bond Levy for the joint construction OFCC project.

On 5/7/2019, the Community of Pleasant Township stepped up to show their support for their District and passed the 10-year 1% Earned Income Tax Levy for the purpose of supporting the districts general operating expenses.

THANK YOU!

ALL OPERATING FUNDS

Pleasant Local School District

All Operating Funds
Fiscal year 2026

Fund	Description		Budget
001	General	$	16,296,803
002	Bond Retirement	$	2,513,435
003	Permanent Improvement	$	1,295,475
004	Building	$	340
006	Food Service	$	650,000
007	Special Trust and Scholarships	$	22,892
009	Uniform School Supplies	$	11,249
010	Classroom Facilities	$	8,602,773
014	Rotary - Internal Services	$	13,052
018	Public School Support	$	15,729
019	Other Grant	$	38,888
022	District Agency	$	1,000,000
031	Underground Tank Storage	$	11,000
034	Classroom Facilities	$	625,671
035	Termination Benefits	$	127,438
070	Capital Improvements	$	683,783
200	Student Managed Activity	$	57,478
300	District Managed Activity	$	88,005
400’s & 500’s	Federal and State Funding	$	691,693
Total Appropriations		**$**	**32,745,704**

PLEASANT LOCAL SCHOOL DISTRICT

MARION COUNTY

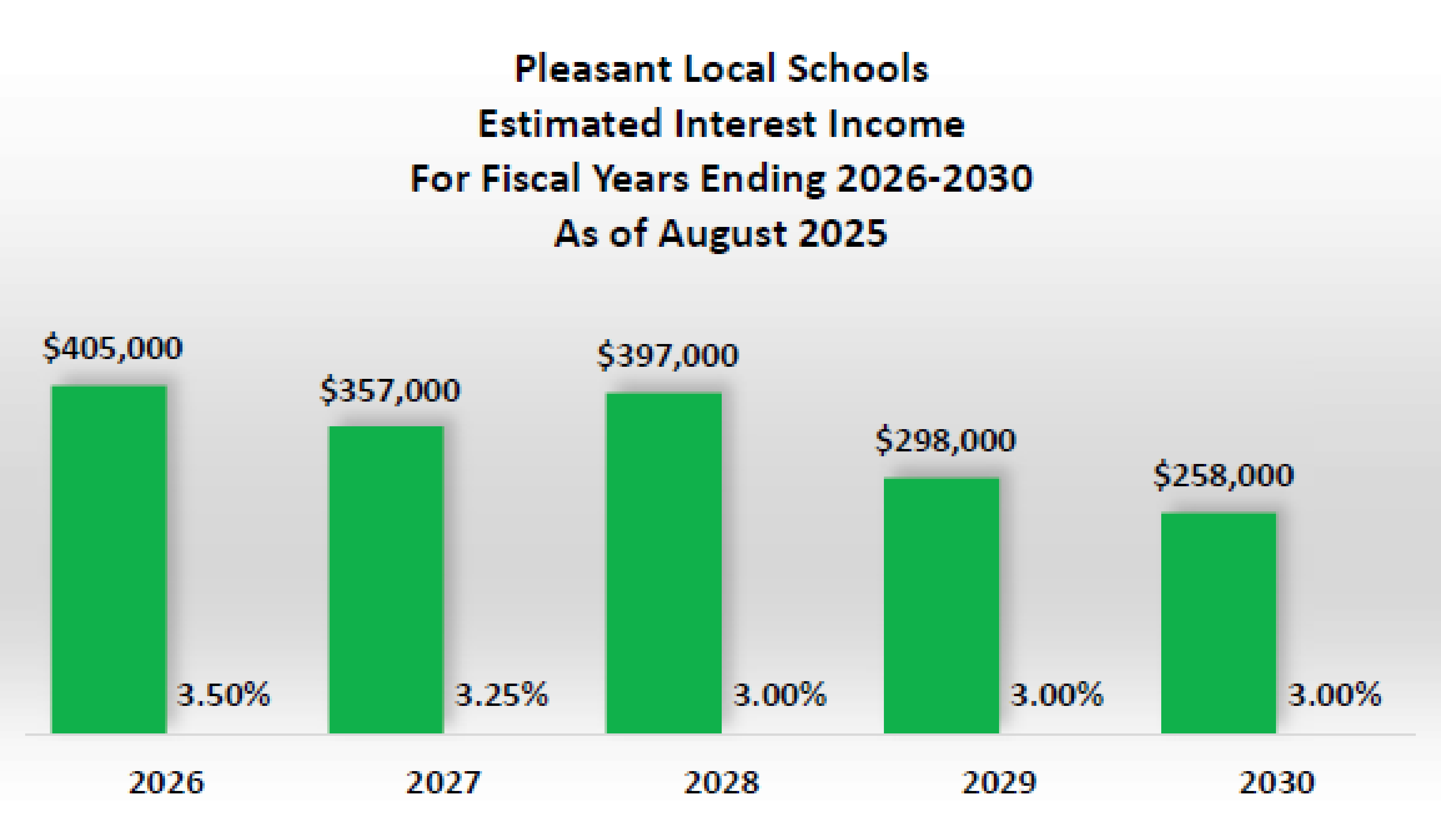
FORECASTED FISCAL YEARS ENDING JUNE 30, 2026, THROUGH 2029

		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2026	2027	2028	2029
7.01	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,740,763	7,125,754	6,155,770	4,879,616
2.08	Total Revenues	16,296,803	16,780,149	16,958,716	17,424,305
5.05	Total Expenditures	16,911,812	17,750,133	18,234,870	19,154,950
6.01	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(615,009)	(969,984)	(1,276,154)	(1,730,645)
15.01	**Unreserved Fund Balance June 30**	**7,125,754**	**6,155,770**	**4,879,616**	**3,148,971**
	True Days Cash Balance	*154*	*127*	*98*	*60*

REVENUES (VARIANCE)
FY25 ACTUALS VS. FY26 FORECAST

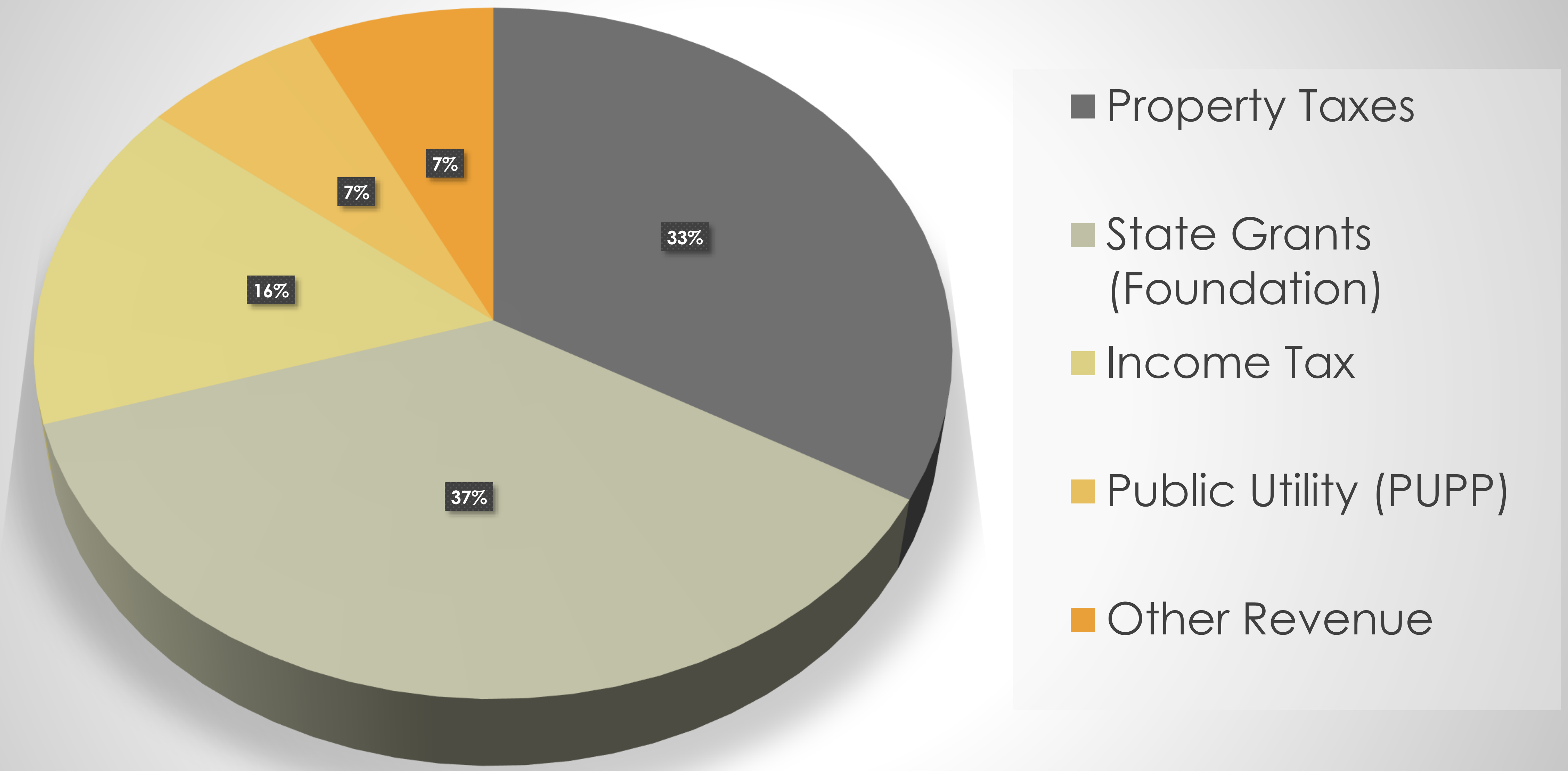
	FY 2025 Actuals	FY 2026 Forecast	Revenue Variance	Percentage Variance
Property Taxes	$5,291,886	$5,428,800	$136,914	2.6%
State Grants (Foundation)	$6,048,456	$6,015,758	-$32,698	-0.55%
Income Tax	$2,446,888	$2,543,149	$96,261	4%
Public Utility (PUPP)	$1,122,353	$1,130,449	$8,096	0.75%
Other Revenue	$1,264,407	$1,178,648	-$85,759	-6.8%
TOTAL	**$16,173,989**	**$16,296,803**	**$122,814**	**0.75%**

RED TREE INVESTMENT PROJECTIONS



GENERAL FUND REVENUE SOURCES

FY26 PROJECTION - $16,296,803

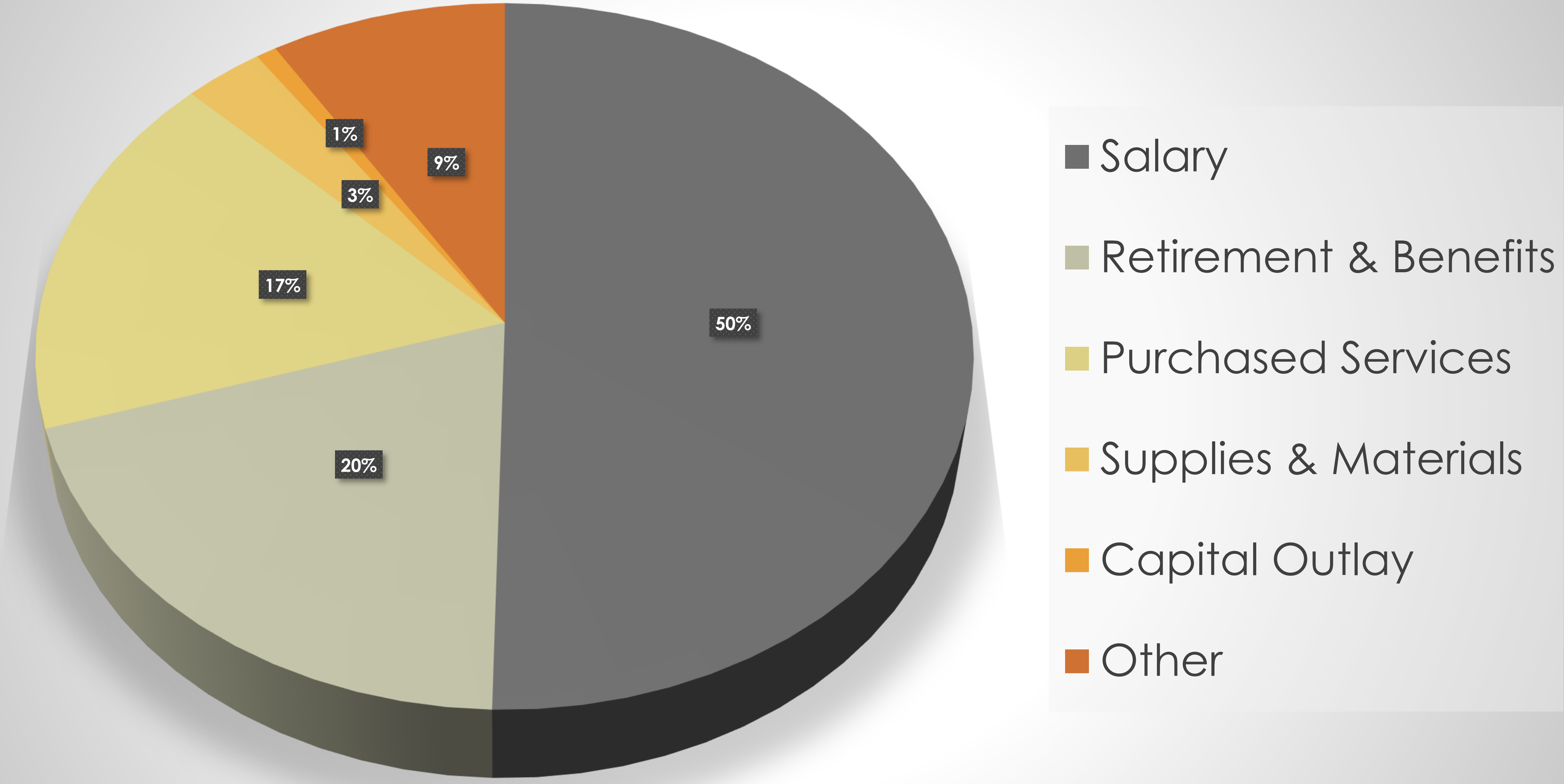


EXPENDITURES (VARIANCE)
FY25 ACTUALS VS. FY26 FORECAST

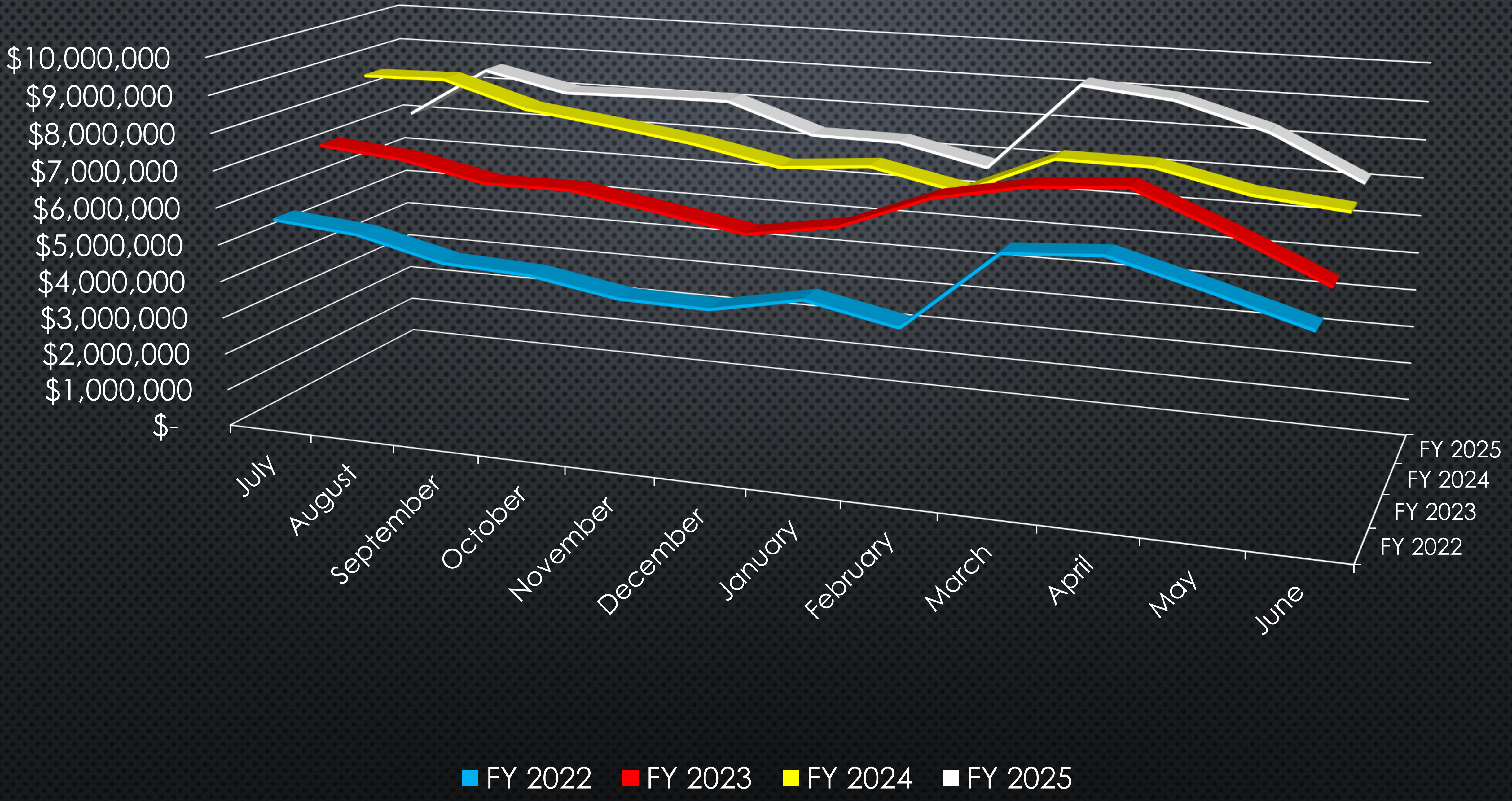
	FY 2025 Actuals	FY 2026 Forecast	Expenditure Variance	Percentage Variance
Salary	$7,734,719	$8,522,032	$787,313	10.2%
Retirement & Benefits	$2,943,893	$3,357,471	$413,578	14%
Purchased Services	$2,773,466	$2,884,198	$110,732	4%
Supplies & Materials	$417,604	$509,310	$91,706	22%
Capital Outlay	$122,392	$132,001	$9,609	8%
Other	$1,364,259	$1,506,800	$142,541	10.4%
TOTAL	**$15,356,333**	**$16,911,812**	**$1,555,479**	**10.1%**

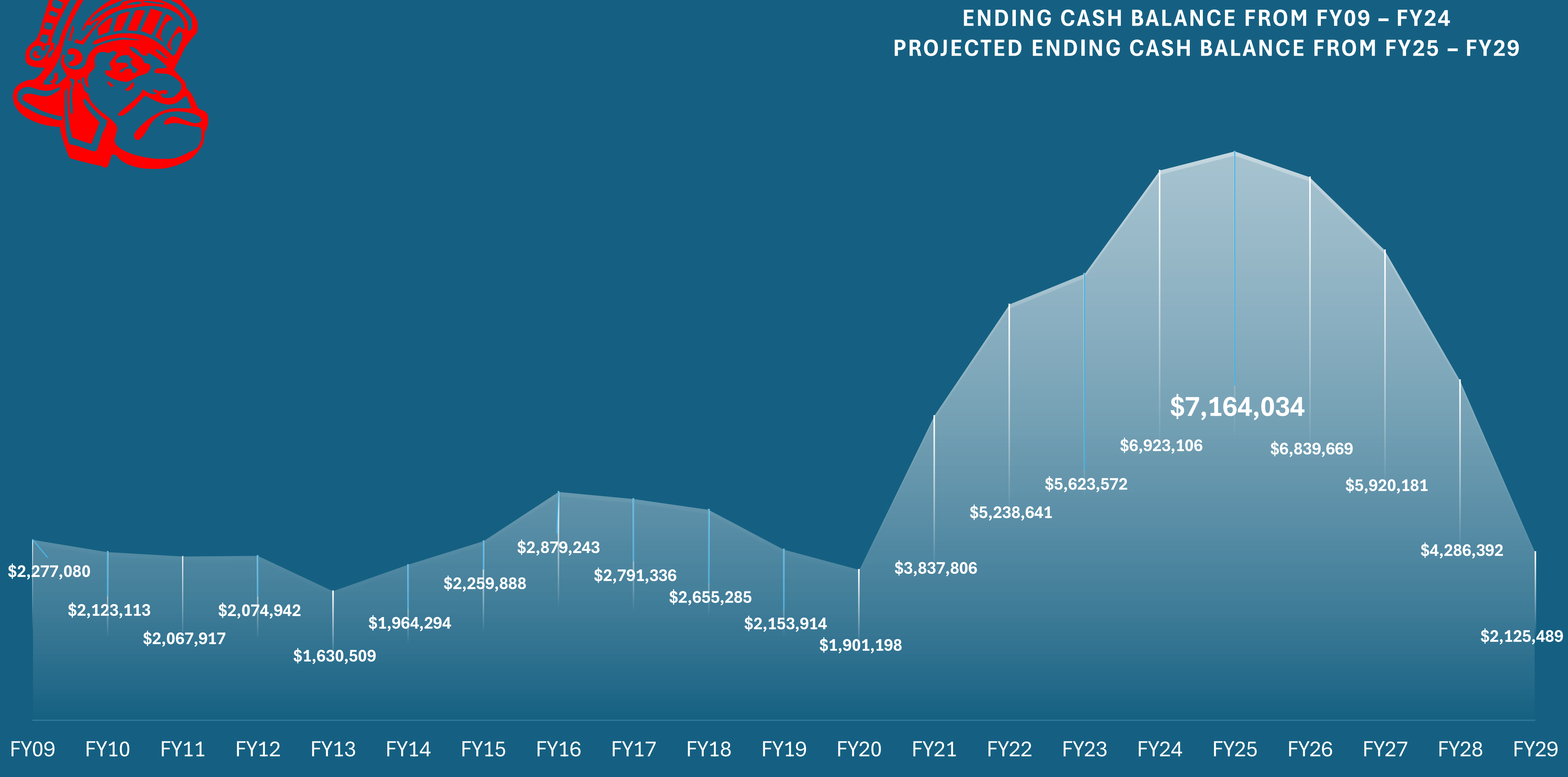
GENERAL FUND EXPENDITURE SOURCES

FY26 PROJECTION - $16,911,812



FY22 – FY25 GF CASH BALANCES




ENDING CASH BALANCE FROM FY09 – FY24
PROJECTED ENDING CASH BALANCE FROM FY25 – FY29
$2,277,080
$2,123,113
$2,067,917
$2,074,942
$1,630,509
$1,964,294
$2,259,888
$2,879,243
$2,791,336
$2,655,285
$2,153,914
$1,901,198
$3,837,806
$5,238,641
$5,623,572
$6,923,106
$7,164,034
$6,839,669
$5,920,181
$4,286,392
$2,125,489
FY09
FY10
FY11
FY12
FY13
FY14
FY15
FY16
FY17
FY18
FY19
FY20
FY21
FY22
FY23
FY24
FY25
FY26
FY27
FY28
FY29

Highlights

1. The 1% Income Tax Levy.
2. Moving millage to the Permanent Improvement fund to improve our facilities, curriculum, transportation and technology.
3. The next triennial assessment effective 2026.
4. Record breaking Interest revenues

Challenges

1. State legislators scrapped the new funding formula for this biennium budget (FY26 – FY27).
2. The state wanting to fund private school facilities and enrollment through vouchers has taken over $1 Billion in taxpayer dollars away from public education.
3. Facility and curriculum improvements
4. For us to be compliant with federal and state laws, the growth in special education has required us to make significant unplanned investments.

Thank You for Your Time

Questions and Answers

James Corbeil