

CHARLOTTE VALLEY CENTRAL SCHOOL 2021-2022 Draft Budget as of 3/2/2021	DRAFT		\$ Increase or Decrease Year Ending	% Increase or Decrease Year Ending
	Approved	Proposed		
	Year Ending	Year Ending		
<b>Projected Miscellaneous Revenue</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>
Interest & Penalties on Taxes	10,000	25,000	15,000	150.00%
Admissions	0	0	0	0.00%
Tuition from Other Districts	200,000	230,000	30,000	15.00%
Transportation Services	0	0	0	0.00%
Summer Youth Program	0	0	0	0.00%
Interest on Investments	5,000	5,000	0	0.00%
Refund for Prior Year BOCES Services	125,000	275,000	150,000	120.00%
Retirement System Credits (5060)	0	0	0	0.00%
BOCES Rental of Classroom Space / Services	0	0	0	0.00%
Medicaid Reimbursements	30,000	60,000	30,000	0.00%
Other Misc. Receipts	40,000	40,000	0	0.00%
<b>Subtotal - Miscellaneous Revenues</b>	<b>410,000</b>	<b>635,000</b>	<b>225,000</b>	<b>54.88%</b>
<b>Projected State Aid</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>
FOUNDATION AID	4,841,868	3,878,744	(963,124)	-19.89%
BOCES + SPECIAL SERVICES	727,354	766,891	39,537	5.44%
EXCESS COST - PUBLIC & PRIVATE	19,845	187,522	167,677	844.93%
BUILDING & BUILDING REORGANIZATION INCENTIVE	538,325	648,480	110,155	20.46%
TRANSPORTATION (INCLUDING SUMMER)	577,246	494,160	(83,086)	-14.39%
HARDWARE & TECHNOLOGY	5,947	5,732	(215)	-3.62%
SOFTWARE, LIBRARY, TEXTBOOK	30,701	30,112	(589)	-1.92%
HIGH TAX AID	70,000	70,000	0	0.00%
<b>COVID-19 Suppl. Stimulus</b>	0	495,552	495,552	0.00%
MEDICAID ASSISTANCE	0	0	0	0.00%
<b>Subtotal - State Aid</b>	<b>6,811,286</b>	<b>6,577,193</b>	<b>(234,093)</b>	<b>-3.44%</b>
<b>Projected Appropriated Fund Balance &amp; Reserves</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>
Appropriated Fund Balance to Offset Taxes	379,637	310,099	(69,538)	-18.32%
Transfer from Debt Service Reserve	0	0	0	0.00%
Excess Reserves Declared	0	0	0	0.00%
<b>Subtotal - Appropriated Fund Balance &amp; Reserves</b>	<b>379,637</b>	<b>310,099</b>	<b>(69,538)</b>	<b>-18.32%</b>
<b>TOTAL - NON-LEVY REVENUE</b>	<b>7,600,923</b>	<b>7,522,292</b>	<b>(78,631)</b>	<b>-1.03%</b>

SUMMARY OF 2021-22 PROPOSED EXPENDITURES	Proposed		\$ Increase or Decrease Year Ending	% Increase or Decrease Year Ending
	Year Ending	Year Ending		
	2020-2021	2021-2022		
Admin Budget	1,100,753	1,051,066	(49,687)	-4.51%
Program Budget	7,550,763	7,607,912	57,149	0.76%
Capital Budget	2,297,697	2,195,069	(102,628)	-4.47%
<b>TOTAL - All BUDGETED EXPENDITURES</b>	<b>10,949,213</b>	<b>10,854,047</b>	<b>(95,166)</b>	<b>-0.87%</b>

SUMMARY OF 2021-22 PROPOSED REVENUES	Proposed		\$ Increase or Decrease Year Ending	% Increase or Decrease Year Ending
	Year Ending	Year Ending		
	2020-2021	2021-2022		
<b>Subtotal - Miscellaneous Revenues</b>	<b>410,000</b>	<b>635,000</b>	<b>225,000</b>	<b>54.88%</b>
<b>Subtotal - State Aid</b>	<b>6,811,286</b>	<b>6,577,193</b>	<b>(234,093)</b>	<b>-3.44%</b>
<b>Subtotal - Appropriated Fund Balance &amp; Reserves</b>	<b>379,637</b>	<b>310,099</b>	<b>(69,538)</b>	<b>-18.32%</b>
<b>TOTAL - NON-LEVY REVENUE</b>	<b>7,600,924</b>	<b>7,522,292</b>	<b>(78,632)</b>	<b>-1.03%</b>
<b>TOTAL PROJECTED TAX LEVY &amp; INCREASE</b>	<b>3,348,288</b>	<b>3,331,755</b>	<b>(16,534)</b>	<b>-0.49%</b>
One Percent (1%) of Tax Levy	33,483	33,318		
Local Share of Tax Levy Increase Over Preceding Year	177,600	(16,534)		
Percent Increase in the Tax Levy	0.00%	-0.49%		

7,522,292  
10,854,047