

**Marion City Schools** 

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## FIVE YEAR FORECAST SHOWS POSITIVE ENDING CASH BALANCE WITH LEVY RENEWAL

(Marion, OH) The Marion City Schools Board of Education approved a five-year forecast at the May 17th Board meeting, which shows a positive ending balance at the end of five years if the current emergency levy is renewed.

"The passage of an upcoming renewal levy will maintain current daily operations and will provide financial stability for our school district at no additional cost to taxpayers," stated Treasurer Veronica Reinhart.

As required by state law, all school districts must update their financial forecast each November and again in May. This year had many surprises along the way, including receiving federal funds through the ESSER (Covid Relief acts) funds, state rebates of BWC payments, and a reinstatement of a portion of revenues lost during the pandemic from the state.

"Receiving federal funds enabled the district to provide continued remote education along with additional technology," added Reinhart.

Going forward, the district will use the federal funds for maintaining their general fund balances, providing additional instructional support for students, improving infrastructure both with technology and building improvements and providing new and exciting opportunities for the students of Marion City Schools.

"The financial support of the community is greatly appreciated and helps the district continue to provide the best opportunities for all students," added Board President Leslie Schneider.

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## **About Marion City Schools**

Marion City Schools' mission statement is to inspire a community of achievement. We offer innovative experiences, educational options and learning programs not available in surrounding school districts. We search for ways to prepare students for not only academic success but success in college and careers as well.