

**AGENDA for the REGULAR MEETING  
OF THE TRUSTEES OF JEFFERSON HIGH SCHOOL DISTRICT # 1  
\* 5:30 p.m. March 17, 2026 \* Jefferson High School Commons**

(Board packet available upon request at the Central Office.)

This agenda is subject to changes until the Friday preceding the meeting. Please check the school website at [www.jhs.k12.mt.us](http://www.jhs.k12.mt.us) for the most current agenda and the packet of associated materials for the meeting.

**A. Call to order-Chairperson**

1. Pledge of Allegiance

**B. Announcements and Public Comment.** Please see information printed on the agenda and in the brochure at the entrance to the meeting about speaking to the board during this time.

**C. Consent Agenda**

1. Approval of Previous Minutes and High School Claims and Accounts – action

**D. Student Report**

**E. Staff Report**

**F. Committee Reports**

- a. Facility Report

**G. Administration Reports** – The board briefly reviews the written reports provided in board packet. Some specific, anticipated items are listed below. The Board will not act on items in a report unless the item appears as an action item in the new or unfinished business sections of the agenda.

1. Clerk/Business Manager
  - a. Transportation report
  - b. Causey Financial
2. Principal/A.D.
3. Superintendent

**H. Unfinished Business- Action is always possible for Unfinished Business items.**

**I. New Business – Action is always possible for New Business items.**

1. Personnel - Closed sessions are always possible for personnel issues.
  - a. Substitutes
  - b. Resignations
  - c. New hires
  - d. Volunteers

Marissa Ostby for BPA Nationals

2. Attendance Agreements – JHS students to Helena, Helena to JHS, Townsend to JHS
3. Heard Scholarship update
4. Approve addendum to the BAT agreement
5. Approval of out-of-state travel:
  - A. Drama to Indiana for Nationals
  - B. BPA to Nashville for Nationals
6. MOU with Boulder Association of Teachers
7. Notice of Intent to Increase Non-Voted Levies
8. Discussion of Bond Closeout

**J. Communication and Comments**

- a. Letters to the Board –
- b.

**K. Commendations and Recognition**

**L. Follow-up/Adjournment – upcoming agenda items**

**NEXT TENTATIVELY, REGULARLY SCHEDULED HIGH SCHOOL BOARD MEETING April 21, 2026 5:30 P.M. Board chair-approved agenda items are due in the district office by the last Friday of the month prior to the board meeting.**

***All board meetings are held in the Jefferson High School Library, on the third Tuesday of each month at 5:30 p.m. (Exceptions often occur in May and August to follow legal requirements.) For updates, call the district office at 225-3740.***

**Jefferson High School Board Members** [Name, representative area, term expiration, length of term if not 3yrs]

Cami Robson, Chair (Clancy area position) 2027

Erika Morris, Vice-Chair (Boulder area position) 2027

Justin Willcut (MT City area position) 2026

Larry Rasch (At-Large 3 position) 2026

Lindsey Graham (Basin area position) 2028

Clint Rieder (At-Large 1 position) 2027

Jane Erickson (At-Large 2 position) 2026 (2yr)

***Announcements and Public Comment.*** The board welcomes and encourages public comments and wishes the public comment process to be fair and orderly. Written comments may be submitted to the board through the District Clerk's office. Individuals wishing to address the board at the board meeting must sign in on the sheet provided. The clerk will collect the sheet when the meeting begins. Comments on topics that are on the agenda may be made when the meeting reaches that item's point on the agenda. Comments on non-agenda items may be made during the "Public Comment" agenda item. To avoid violations of individual rights of privacy, a member of the public wishing to address the Board during this time will not be allowed to make comments that would infringe upon the privacy rights of any student, staff member, or member of the public during his/her designated time to speak. Abusive or obscene comments will not be allowed. Time allowed for comments may be limited. Individuals will only be called upon twice for the same topic after all people have been called upon and as time permits. The Board may not respond to and will not act on non-agenda topics at this meeting but may schedule the topic on the agenda of a subsequent meeting.

# MINUTES Jefferson High School Dist. 1 Board of Trustees

JHS Former library/Room 117

February 17, 2026

Regular Meeting

**Board members present in-person:** Camilla Robson, Erika Morris, Clint Rieder, Lyndsey Graham, Justin Willcut, Jane Erickson, Larry Rasch

**Board members absent:**

**Administrators/clerk present:** Erik Wilkerson-Superintendent, Mike Moodry-Principal, Lorie Carey, Business Manager

**Staff and Visitors Present:** Sarah Layng (AD), Dan Sturdevant, Mike Hesford, Matt Bowman, Rory Rasmussen

**A. Call to Order** The meeting was called to order by Ms. Robson - chair, at 5:30 p.m. Moved I 1. E to the end of the New Business section

**B. Announcements and Public Comment.** Please see information printed on the back of the agenda and in the brochure at the entrance to the meeting about speaking to the board during this time.

**C. Consent Agenda**

| ITEM                    | MOTION      | SECOND       | AYE | NAY | Notes |
|-------------------------|-------------|--------------|-----|-----|-------|
| Minutes – Spec. Dec. 10 | Mr. Rieder  | Mr. Willcut  | 7   | 0   |       |
| Minutes – Reg Jan       | Ms. Morris  | Ms. Erickson | 7   | 0   |       |
| Claims and Accounts     | Mr. Willcut | Ms. Erickson | 7   | 0   |       |

**D. Student Report.** Submitted information included in the packet.

**E. Staff Report.** Mr. Hesford reported about the Drama competition and how well received JHS was.

**F. Committee Reports.** None

**G. Administration Reports** – The board briefly reviews the written reports provided in the board packet. Some specific, anticipated items are listed below. The Board will not act on items in a report unless the item appears as an action item in the new or unfinished business sections of the agenda.

1. Clerk/Business Manager – No questions.
2. Principal/A.D. – No questions.
3. Superintendent – No questions.
4. Facilities – No questions.

**H. Unfinished Business- Action is always possible for Unfinished Business items.**

**I. New Business – Action is always possible for New Business items.**

1. Personnel
  - a. Substitutes – none
  - b. Resignations – none
  - c. New Hires - none
  - d. Volunteers – none
2. Attendance agreements.

| ITEM          | MOTION    | SECOND     | AYE | NAY | Notes                    |
|---------------|-----------|------------|-----|-----|--------------------------|
| Acknowledge 3 | Mr. Rasch | Ms. Morris | 7   | 0   | To Helena                |
| Approve 2     | Mr. Rasch | Ms. Morris | 7   | 0   | From Helena and E Helena |

3. Heard Scholarship

| ITEM            | MOTION       | SECOND     | AYE | NAY | Notes |
|-----------------|--------------|------------|-----|-----|-------|
| Deadline 4/1/26 | Ms. Erickson | Ms. Morris | 7   | 0   |       |

4. Policy updates – Policy 2335 – recommended option 2 since it is already the health curriculum JHS presents. Policy 5321 P1 – addresses vacation hours for non-union required personnel concerning the portion of day or hours recorded.

| ITEM  | MOTION       | SECOND    | AYE | NAY | Notes |
|---|--------------|-----------|-----|-----|-------|
| The motion was to accept all policies included with these minutes as are with the two (2) exceptions above. | Ms. Erickson | Mr. Rasch | 7   | 0   |       |

**J. Communication and Comments**

**K. Commendations and Recognitions** – Mr. Bieler, through Mr. Wilkerson, thanked the Board for offering a retirement incentive.

**L. Follow-up - upcoming months** Out-of-state trips

**M. Adjournment** - meeting adjourned at 6:06 p.m.

\_\_\_\_\_  
Signature of Chair

\_\_\_\_\_  
Signature of Clerk

\* Over spent expenditure

| Claim  | Warrant | Vendor #/Name                                | Amount      |      |          | Acct/Source/ |     |      |
|--------|---------|--|-------------|------|----------|--------------|-----|------|
| Line # |         | Invoice #/Inv Date/Description               | Line Amount | PO # | Fund Org | Prog-Func    | Obj | Proj |
| 26410  | 50173S  | 4639 WEX BANK                                | 3,864.05    |      |          |              |     |      |
| 1      |         | 110312581 01/31/26 Due from BES              | 543.13      |      | 201      | 180          |     |      |
| 2      |         | 110312581 01/31/26 Route fuel                | 2,279.32*   |      | 210      | 100-2700     | 624 |      |
| 3      |         | 110312581 01/31/26 BBB fuel                  | 377.36      |      | 201      | 720-3500     | 582 |      |
| 4      |         | 110312581 01/31/26 GBB fuel                  | 313.79      |      | 201      | 720-3500     | 582 |      |
| 5      |         | 110312581 01/31/26 Act                       | 55.94       |      | 201      | 720-3500     | 582 |      |
| 6      |         | 110312581 01/31/26 Wrestling fuel            | 195.29      |      | 201      | 720-3500     | 582 |      |
| 7      |         | 110312581 01/31/26 Speech/debate             | 37.95       |      | 201      | 710-3400     | 582 |      |
| 8      |         | 110312581 01/31/26 Wrestling                 | 23.24       |      | 201      | 720-3500     | 582 |      |
| 9      |         | 110312581 01/31/26 Custodial                 | 38.03       |      | 201      | 100-2600     | 624 |      |
| 26411  | 50169S  | 1183 HARLOW'S SCHOOL BUS SERVICE, INC.       | 54,040.37   |      |          |              |     |      |
| 1      |         | 11695 01/31/26 Route fee                     | 45,365.92*  |      | 210      | 100-2700     | 513 |      |
| 2      |         | 11695 01/31/26 BBB contract                  | 348.84      |      | 201      | 720-3500     | 582 |      |
| 3      |         | 11695 01/31/26 GBB contract                  | 688.56      |      | 201      | 720-3500     | 582 |      |
| 4      |         | 11695 01/31/26 Ath runs                      | 342.00      |      | 201      | 720-3500     | 582 |      |
| 5      |         | 11695 01/31/26 BBB downtime/drive time       | 1,969.58    |      | 201      | 720-3500     | 582 |      |
| 6      |         | 11695 01/31/26 GBB downtime/drive time       | 1,310.09    |      | 201      | 720-3500     | 582 |      |
| 7      |         | 11695 01/31/26 Ath downtime/drive time       | 190.82      |      | 201      | 720-3500     | 582 |      |
| 8      |         | 11695 01/31/26 Wrestling downtime/drive time | 3,824.56    |      | 201      | 720-3500     | 582 |      |
| 26412  | 50177S  | 5472 MT DIGITAL ACADEMY                      | 3,776.00    |      |          |              |     |      |
| 1      |         | 02/17/26 Credit enrollments,                 | 2,432.00*   |      | 215      | 100-1000     | 640 | 111  |
|        |         | inv-fa25-138                                 |             |      |          |              |     |      |
| 2      |         | 02/17/26 flexcap                             | 1,344.00*   |      | 215      | 100-1000     | 640 | 1    |
| 26413  | 50174S  | 5523 CANON FINANCIAL SERVICES, INC.          | 730.00      |      |          |              |     |      |
| 1      |         | 42644725 02/09/26 B&W copier                 | 730.00      |      | 201      | 100-5200     | 840 |      |
| 26414  | 50176S  | 5670 LUMEN                                   | 533.35      |      |          |              |     |      |
| 1      |         | 772251942 02/01/26 Internet access           | 533.35*     |      | 228      | 100-1000     | 680 |      |
| 26415  | 50177S  | 5472 MT DIGITAL ACADEMY                      | 192.00      |      |          |              |     |      |
| 1      |         | INV-11.12. 11/12/25 Flex Cap                 | 192.00*     |      | 215      | 100-1000     | 640 | 1    |
| 26416  | 50178S  | 1737 NORTHWESTERN ENERGY                     | 8,504.35    |      |          |              |     |      |
| 1      |         | 0133494-5 01/02/26 Electric Service          | 5,282.27    |      | 201      | 100-2600     | 412 |      |
| 2      |         | 0133494-5 01/02/26 Unmetered Service         | 12.42       |      | 201      | 100-2600     | 412 |      |
| 3      |         | 0133494-5 01/02/26 Natural Gas Service       | 1,952.51    |      | 201      | 100-2600     | 411 |      |
| 4      |         | 0133494-5 01/02/26 State and Local Taxes     | 1,257.15    |      | 201      | 100-2600     | 411 |      |

\* ... Over spent expenditure

| Claim     | Warrant | Vendor #/Name                                  | Amount      |       |          | Acct/Source/ |     |      |
|-----------|---------|--|-------------|-------|----------|--------------|-----|------|
| Line #    |         | Invoice #/Inv Date/Description                 | Line Amount | PO #  | Fund Org | Prog-Func    | Obj | Proj |
| 26417     | 50175S  | 5504 COMFORT INN - MISSOULA                    | 1,217.20    |       |          |              |     |      |
| 1         |         | 79554558 11/25/25 JHS MUN hotel stay           | 239.12      |       | 201      | 710-3400     | 582 |      |
| 2         |         | 79554559 11/25/25 JHS MUN hotel stay           | 239.12      |       | 201      | 710-3400     | 582 |      |
| 3         |         | 79554688 11/25/25 JHS MUN hotel stay           | 260.72      |       | 201      | 710-3400     | 582 |      |
| 4         |         | 79554691 11/25/25 JHS MUN hotel stay           | 239.12      |       | 201      | 710-3400     | 582 |      |
| 5         |         | 79554730 11/25/25 JHS MUN hotel stay           | 239.12      |       | 201      | 710-3400     | 582 |      |
| 26418     | -99324E | 4786 MC Mastercard                             | 388.24      |       |          |              |     |      |
| 1         |         | 01/13/26 Exxon gas Admin Meeting               | 35.92       |       | 201      | 100-2400     | 582 |      |
| 2         |         | 01/24/26 Due From S&D                          | 94.00       |       | 201      | 170          |     |      |
| 3         |         | 01/26/26 Principal conf hotel                  | 217.84      |       | 201      | 100-2400     | 582 |      |
| 4         |         | 01/27/26 Principal Conf food                   | 9.59        |       | 201      | 100-2400     | 582 |      |
| 5         |         | 01/27/26 Due From GA                           | 30.89       |       | 201      | 170          |     |      |
| 26419     | 50179S  | 1987 PACIFIC STEEL                             | 623.85      |       |          |              |     |      |
| 1         |         | 02/17/26 Square tube, rec tube, flat           | 623.85*     |       | 201      | 201-1640     | 610 |      |
| 821096    |         |  |             |       |          |              |     |      |
| 26420     | 50185S  | 5227 OTTMAN, DEVYN                             | 275.00      |       |          |              |     |      |
| 1         |         | 1428 02/05/26 School Counselor Conference      | 275.00*     |       | 201      | 100-2100     | 582 |      |
| 26421     | 50183S  | 3374 J.W. PEPPER & SON, INC.                   | 287.69      |       |          |              |     |      |
| 1         |         | Music  | 287.69*     | 11231 | 201      | 100-1470     | 610 |      |
| 26422     | 50180S  | 3012 BLACK MOUNTAIN SOFTWARE                   | 15,867.43   |       |          |              |     |      |
| 1         |         | INV-13189 01/01/26 Student accounts- Subscript | 3,118.08*   |       | 201      | 100-2500     | 680 |      |
| 2         |         | INV-13189 01/01/26 cloud hosting               | 4,391.30*   |       | 201      | 100-2500     | 680 |      |
| 3         |         | INV-13189 01/01/26 ACH Direct deposit          | 162.40*     |       | 201      | 100-2500     | 680 |      |
| 4         |         | INV-13189 01/01/26 Accounting Maintenance and  | 4,034.02*   |       | 201      | 100-2500     | 680 |      |
| 5         |         | INV-13189 01/01/26 Credit card Manager         | 571.65*     |       | 201      | 100-2500     | 680 |      |
| 6         |         | INV-13189 01/01/26 Payroll                     | 2,812.77*   |       | 201      | 100-2500     | 680 |      |
| 7         |         | INV-13189 01/01/26 Remote Requisitions-Subscri | 777.21*     |       | 201      | 100-2500     | 680 |      |
| INV-13189 |         |  |             |       |          |              |     |      |
| 26423     | 50181S  | 2152 CENTURY LINK                              | 463.41      |       |          |              |     |      |
| 1         |         | 333808998 02/13/26 internet/ phone             | 463.41      |       | 201      | 100-2300     | 531 |      |

\* ... Over spent expenditure

| Claim  | Warrant | Vendor #/Name                             | Amount      |      |          | Acct/Source/ |     |      |
|--------|---------|---|-------------|------|----------|--------------|-----|------|
| Line # |         | Invoice #/Inv Date/Description            | Line Amount | PO # | Fund Org | Prog-Func    | Obj | Proj |
| 26424  | 50182S  | 1002 GENERAL DISTRIBUTING                 | 1,200.00    |      |          |              |     |      |
| 1      |         | 0001603439 02/10/26 Paddle switch grinder | 1,200.00*   |      | 201      | 390-1640     | 610 |      |
| 26425  | 50184S  | 4389 NITRO GREEN & CHRISTMAS DECOR        | 154.00      |      |          |              |     |      |
| 1      |         | 737056 01/28/26 Nitro Green pest control  | 154.00      |      | 201      | 100-2600     | 440 |      |
| 26426  | -99323E | 4786 MC Mastercard                        | 1,369.07    |      |          |              |     |      |
| 1      |         | 02/05/26 Due From Drama                   | 1,369.07    |      | 201      | 170          |     |      |
| 26427  | -99322E | 4786 MC Mastercard                        | 122.93      |      |          |              |     |      |
| 1      |         | 02/02/26 Due from Spanish                 | 122.93      |      | 201      | 170          |     |      |
| 26428  | -99321E | 4786 MC Mastercard                        | 758.56      |      |          |              |     |      |
| 1      |         | 01/23/26 Due from Speech and Debate       | 356.74      |      | 201      | 170          |     |      |
| 2      |         | 01/31/26 State Speech and Debate food     | 401.82      |      | 201      | 710-3400     | 582 |      |
| 26429  | -99320E | 4786 MC Mastercard                        | 2,213.24    |      |          |              |     |      |
| 1      |         | 01/30/26 due from Cheer                   | 2,223.23    |      | 201      | 170          |     |      |
| 2      |         | 01/21/26 due from Band                    | -9.99       |      | 201      | 170          |     |      |
| 26430  | -99319E | 4786 MC Mastercard                        | 3,487.74    |      |          |              |     |      |
| 1      |         | 01/08/26 Wrestling hotels and food, gas   | 3,487.74    |      | 201      | 720-3500     | 582 |      |
| 26431  | -99318E | 4786 MC Mastercard                        | 85.92       |      |          |              |     |      |
| 1      |         | 01/22/26 Conoco gas Ad Conf               | 41.08       |      | 201      | 720-3500     | 582 |      |
| 2      |         | 02/02/26 Conoco gas Ad Bball              | 44.84       |      | 201      | 720-3500     | 582 |      |
| 26432  | -99317E | 4786 MC Mastercard                        | 477.56      |      |          |              |     |      |
| 1      |         | 01/23/26 Walmart toner                    | 477.56*     |      | 215      | 280-1000     | 610 | 309  |
| 26433  | -99316E | 4786 MC Mastercard                        | 21.64       |      |          |              |     |      |
| 1      |         | 01/15/26 Usps Front office                | 21.64       |      | 201      | 100-2400     | 532 |      |
| 26434  | -99315E | 4786 MC Mastercard                        | 36.40       |      |          |              |     |      |
| 1      |         | 01/29/26 Usps                             | 36.40       |      | 201      | 100-2400     | 532 |      |

\* Over spent expenditure

| Claim Warrant               | Vendor #/Name                           | Amount      |        |            | Acct/Source/ |     |      |
|-----------------------------|---|-------------|--------|------------|--------------|-----|------|
| Line #                      | Invoice #/Inv Date/Description          | Line Amount | PO #   | Fund Org   | Prog-Func    | Obj | Proj |
| 26435 -99314E               | 4786 MC Mastercard                      | 741.95      |        |            |              |     |      |
| 1                           | 01/22/26 Due from ART class             | 741.95      |        | 201        | 170          |     |      |
| 26436 -99313E               | 4786 MC Mastercard                      | 1,040.70    |        |            |              |     |      |
| 1                           | 02/03/26 Maverick                       | 109.65*     |        | 201        | 390-1641     | 610 |      |
| 2                           | 02/02/26 Grainger                       | 40.21*      |        | 201        | 390-1641     | 610 |      |
| 3                           | 02/04/26 Home depot                     | 896.00*     |        | 201        | 390-1641     | 610 |      |
| 4                           | 02/04/26 Home Depot Sheets              | 94.84*      |        | 201        | 390-1641     | 610 |      |
| 5                           | 02/05/26 Home Depot return              | -229.00*    |        | 201        | 390-1641     | 610 |      |
| 6                           | 02/05/26 Home Depot Return              | -667.00*    |        | 201        | 390-1641     | 610 |      |
| 7                           | 02/05/26 Home Depot Jigsaw              | 796.00*     |        | 201        | 390-1641     | 610 |      |
| 26437 -99312E               | 4786 MC Mastercard                      | 442.36      |        |            |              |     |      |
| 1                           | 01/12/26 Amazon Math batteries          | 40.28       |        | 201        | 100-1000     | 610 |      |
| 2                           | 01/12/26 Amazon headphones              | 27.99       |        | 201        | 190          |     |      |
| 3                           | 01/15/26 Due From GA                    | 100.08      |        | 201        | 170          |     |      |
| 4                           | 01/26/26 Amazon math Batteries          | 31.98       |        | 201        | 100-1000     | 610 |      |
| 5                           | 01/20/26 Amazon car matts               | 129.99*     |        | 218        | 100-1000     | 610 |      |
| 6                           | 01/23/26 Amazon Books Moons over Manife | 40.88       |        | 201        | 100-1000     | 640 |      |
| 7                           | 01/24/26 Amazon Math Batteries          | -40.28      |        | 201        | 100-1000     | 610 |      |
| 8                           | 02/03/26 Amazon office supplies         | 111.44      |        | 201        | 100-1000     | 610 |      |
| 26438 -99311E               | 4786 MC Mastercard                      | 2,343.56    |        |            |              |     |      |
| 1                           | 01/07/26 Harbor Freight black cart      | 269.98      |        | 201        | 100-2600     | 610 |      |
| 2                           | 01/08/26 Due from S.C.                  | 275.82      |        | 201        | 170          |     |      |
| 3                           | 01/21/26 Due from GA                    | 153.37      |        | 201        | 170          |     |      |
| 4                           | 01/23/26 USPS                           | 40.35       |        | 201        | 100-2400     | 532 |      |
| 5                           | 01/30/26 Christian Books                | 370.98      |        | 201        | 100-1000     | 640 |      |
| 6                           | 01/30/26 Savvas Earth Science books     | 733.03      |        | 201        | 100-1000     | 640 |      |
| 7                           | 02/05/26 Caroline Bio Blood test        | 119.70*     |        | 201        | 100-1513     | 610 |      |
| 8                           | 02/04/26 Pearson Ed Medical Term book   | 109.99*     |        | 215        | 423-1000     | 624 | 713  |
| 9                           | 02/05/26 Power Townsend pipe standard w | 270.34      |        | 201        | 100-2600     | 610 |      |
| # of Claims                 |   | 29          | Total: | 105,258.57 | # of Vendors | 14  |      |
| Total Electronic Claims     |   | 13,529.87   |        |            |              |     |      |
| Total Non-Electronic Claims |   | 91,728.70   |        |            |              |     |      |



\* ... Over spent expenditure

| Claim  | Warrant | Vendor #/Name                                  | Amount      |      |          | Acct/Source/ |     |      |
|--------|---------|--|-------------|------|----------|--------------|-----|------|
| Line # |         | Invoice #/Inv Date/Description                 | Line Amount | PO # | Fund Org | Prog-Func    | Obj | Proj |
| 26439  | 50187S  | 385 BOULDER MONITOR                            | 80.00       |      |          |              |     |      |
| 1      |         | 02/28/26 Coaching Vacancies, Agenda            | 80.00       |      | 201      | 100-2300     | 540 |      |
| 7470   |         |  |             |      |          |              |     |      |
| 26440  | 50188S  | 5906 Bullock, Chris                            | 43.74       |      |          |              |     |      |
| 1      |         | 02/25/26 Oil for Vanhool Bus                   | 43.74       |      | 201      | 100-2600     | 610 |      |
| 26441  | 50196S  | 5818 ITD Solutions                             | 4,337.50    |      |          |              |     |      |
| 1      |         | 1093 02/28/26 It service agreement March 26    | 4,337.50    |      | 201      | 100-2580     | 355 |      |
| 26442  |         | 5777 MENTAL HEALTH CONNECTIONS LLC             | 1,487.50    |      |          |              |     |      |
| 1      |         | 02182026 02/18/26 Service dates1/21-2/17       | 1,487.50*   |      | 215      | 459-1000     | 330 | 459  |
| 26443  | 50191S  | 5860 Encompass Supply LLC                      | 49.00       |      |          |              |     |      |
| 1      |         | 116992 03/02/26 Boardwalk Buffing Floor pads   | 49.00       |      | 201      | 100-2600     | 610 |      |
| 26444  | 50192S  | 5907 Gallatin Valley Elevator                  | 2,350.00    |      |          |              |     |      |
| 1      |         | 4784 04/02/26 Annual Elevator & VPL maintena   | 2,350.00*   |      | 261      | 100-4500     | 440 | 613  |
| 26445  | 50195S  | 5738 HUDDLE UP CARE, INC.                      | 2,137.12    |      |          |              |     |      |
| 1      |         | SI-15594 02/28/26 Mental Health Therapy servic | 2,137.12*   |      | 201      | 100-2130     | 330 |      |
| 26446  |         | 4633 COMMERCIAL ENERGY OF MT INC.              | 4,556.12    |      |          |              |     |      |
| 1      |         | NWE092225 02/18/26 Gas on the NWE System       | 4,556.12    |      | 201      | 100-2600     | 411 |      |
| 26447  | 50197S  | 5878 ProCare Therapy                           | 1,260.96    |      |          |              |     |      |
| 1      |         | 21395742 03/01/26 Fitch, Kamryn School para    | 1,260.96*   |      | 213      | 280-1000     | 330 |      |
| 26448  | 50190S  | 2717 CITY OF BOULDER                           | 1,364.42    |      |          |              |     |      |
| 1      |         | 622-00 03/25/26 Water JHS outdoor & state fee  | 15.97       |      | 201      | 100-2600     | 421 |      |
| 2      |         | 617-00 03/25/26 Water, Sewer, Tennis state fe  | 36.45       |      | 201      | 100-2600     | 421 |      |
| 3      |         | 311-00 03/25/26 Water,Sewer,JHS & state fee    | 1,312.00    |      | 201      | 100-2600     | 421 |      |
| 26449  | 50193S  | 1002 GENERAL DISTRIBUTING                      | 48.05       |      |          |              |     |      |
| 1      |         | 0001609171 02/28/26 Cylinder rental invoice    | 48.05*      |      | 201      | 390-1640     | 610 |      |

\* ... Over spent expenditure

| Claim  | Warrant | Vendor #/Name                                 | Amount      |        |           | Acct/Source/ |     |      |
|--------|---------|---|-------------|--------|-----------|--------------|-----|------|
| Line # |         | Invoice #/Inv Date/Description                | Line Amount | PO #   | Fund Org  | Prog-Func    | Obj | Proj |
| 26450  | 50194S  | 1086 GIULIO DISPOSAL SERVICES, INC.           | 528.00      |        |           |              |     |      |
| 1      |         | 4510 02/28/26 8 yd 2x weekly                  | 528.00*     |        | 201       | 100-2600     | 431 |      |
| 26451  | 50186S  | 5529 BEST WESTERN PLUS CLOCKTOWER INN         | 8,348.76    |        |           |              |     |      |
| 1      |         | 0002245 03/09/26 Divisionals Basketball rooms | 8,348.76    |        | 201       | 720-3500     | 582 |      |
| 26452  | 50189S  | 4827 CITI BUSINESS VISA-Costco                | 1,381.86    |        |           |              |     |      |
| 1      |         | 02/03/26 Chef store Dressing                  | 11.99       |        | 201       | 100-1000     | 610 |      |
| 2      |         | 02/03/26 Costco uncrustable, string che       | 139.88      |        | 201       | 910-3100     | 630 |      |
| 3      |         | 02/03/26 Sweet spot gift card                 | 25.00*      |        | 201       | 100-2300     | 800 |      |
| 4      |         | 01/21/26 Natural gas range                    | 738.00*     |        | 215       | 451-1710     | 660 | 61   |
| 5      |         | 01/21/26 Gas for superintendent meeting       | 35.17*      |        | 201       | 710-2300     | 582 |      |
| 6      |         | 01/21/26 Lunch for superintendent meeti       | 18.00*      |        | 201       | 710-2300     | 582 |      |
| 7      |         | 02/02/26 Costco Wire                          | 249.99      |        | 201       | 100-2600     | 610 |      |
| 8      |         | 02/19/26 Les Schwab tires drivers ed ca       | 163.83*     |        | 218       | 100-1770     | 610 |      |
| 26453  |         | 5575 WILKERSON, ERIK                          | 474.18      |        |           |              |     |      |
| 1      |         | 03/09/26 72.5 @ 500 miles Divisionals B       | 362.50*     |        | 201       | 100-2300     | 582 |      |
| 2      |         | 03/09/26 34.9 @ 320 miles District B          | 111.68*     |        | 201       | 100-2300     | 582 |      |
| 26454  |         | 5878 ProCare Therapy                          | 1,233.21    |        |           |              |     |      |
| 1      |         | 21378452 02/23/26 Fitch, Kamryn School para   | 1,233.21*   |        | 213       | 280-1000     | 330 |      |
| 26455  |         | 5346 BSN SPORTS                               | 31,513.01   |        |           |              |     |      |
| 1      |         | 933019068 01/29/26 hurdle and starting block  | 31,513.01*  |        | 260       | 100-1000     | 660 |      |
| 26456  |         | 1737 NORTHWESTERN ENERGY                      | 9,017.99    |        |           |              |     |      |
| 1      |         | 0133494-5 03/02/26 Electric Service           | 5,682.60    |        | 201       | 100-2600     | 412 |      |
| 2      |         | 0133494-5 03/02/26 Unmetered Service          | 12.59       |        | 201       | 100-2600     | 412 |      |
| 3      |         | 0133494-5 03/02/26 Natural Gas Service        | 1,813.51    |        | 201       | 100-2600     | 411 |      |
| 4      |         | 0133494-5 03/02/26 State and Local Taxes      | 1,509.29    |        | 201       | 100-2600     | 411 |      |
| 26459  |         | 259 BILLINGS HOTEL AND CONVENTION             | 4,911.84    |        |           |              |     |      |
| 1      |         | 03/11/26 Band/Cheer Basketball Division       | 4,911.84    |        | 201       | 720-3500     | 582 |      |
|        |         | # of Claims                                   | 19          | Total: | 75,123.26 | # of Vendors | 18  |      |

03/13/26  
10:00:46

JEFFERSON HIGH SCHOOL  
Fund Summary for Claims  
For the Accounting Period: 3/26

Page: 3 of 3  
Report ID: AP110

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| Fund/Account                       | Amount    |
|------------------------------------|-----------|
| 201 HIGH SCHOOL GENERAL FUND       |           |
| 101                                | 36,376.75 |
| 213 HIGH SCHOOL TUITION FUND       |           |
| 101                                | 2,494.17  |
| 215 HIGH SCHOOL MISC PROGRAMS FUND |           |
| 101                                | 2,225.50  |
| 218 HIGH SCHOOL TRAFFIC EDUCATION  |           |
| 101                                | 163.83    |
| 260 HIGH SCHOOL BUILDING FUND      |           |
| 101                                | 31,513.01 |
| 261 HIGH SCHOOL BUILDING RESERVE F |           |
| 101                                | 2,350.00  |
| Total:                             | 75,123.26 |



**TR-5  
Individual Contract Reimbursement Claim  
1st Semester 2025-2026**

22 Jefferson  
0457 Jefferson H S

08/26/2025-01/16/2026

| Contract #                                     | Shared | Family Name      | Daily |           | Days        |            | Total         |
|--|--------|------------------|-------|-----------|-------------|------------|---------------|
|  |        |                  | Rate  | Isolation | Transported | Reimbursed |               |
| 49733  | True   | Guidoni, Adrian  | 3.15  | No        | 85.0        | 85.0       | 267.75 *      |
| 57195  | False  | Galarus, Michael | 5.88  | No        | 83.0        | 83.0       | 488.04 *      |
| <b>Total Individual Contract Reimbursement</b> |        |                  |       |           |             |            | <b>755.79</b> |

**Board Chair**

\_\_\_\_\_  
Signature



# TR-6 Bus Route Reimbursement Claim 1st Semester 2025-2026

**08/27/2025-01/19/2026**

**22 Jefferson  
0457 Jefferson H S**

| Route #                              | Miles  |         |      | Driver             | VIN                | Days    |            | Total Reimbursement |
|--------------------------------------|--------|---------|------|--------------------|--------------------|---------|------------|---------------------|
|                                      | %      | Per Day | Rate |                    |                    | Claimed | Reimbursed |                     |
| 2                                    | 50.00  | 20.0    | 2.59 | MILLISA HAAS       | 4DRBUC8NXLB186603  | 68.0    | 68.0       | 1,761.20            |
| 2c                                   | 100.00 | 20.0    | 2.59 | MILLISA HAAS       | 4DRBUC8NXLB186603  | 5.0     | 5.0        | 259.00              |
| 2d                                   | 100.00 | 20.0    | 2.59 | MILLISA HAAS       | 4DRBUC8NXLB186603  | 73.0    | 73.0       | 3,781.40            |
| 3                                    | 50.00  | 39.5    | 2.97 | Dominic C. Slater  | 1T88Y9D25J1119989  | 68.0    | 68.0       | 3,988.71            |
| 3c                                   | 100.00 | 39.5    | 2.59 | Dominic C. Slater  | 4drbuskn6fb033563  | 5.0     | 5.0        | 511.53              |
| 3d                                   | 100.00 | 39.5    | 2.59 | Dominic C. Slater  | 4drbuskn6fb033563  | 73.0    | 73.0       | 7,468.27            |
| 4                                    | 100.00 | 82.0    | 2.59 | Gena M. Grund      | 4DRBUC8NXXKB607492 | 73.0    | 73.0       | 15,503.74           |
| 5                                    | 100.00 | 109.0   | 2.97 | Virginia M. DeMers | 1T88Y9D25J1119989  | 73.0    | 73.0       | 23,632.29           |
| 6                                    | 100.00 | 96.0    | 2.59 | Duane Weinmeister  | 4drbuc8n1fb141151  | 73.0    | 73.0       | 18,150.72           |
| 7                                    | 100.00 | 102.0   | 2.59 | James S. Connole   | 4DRBUC8NBGB734169  | 73.0    | 73.0       | 19,285.14           |
| 8                                    | 100.00 | 100.0   | 0.83 | Debra L. Biegel    | 1FD4E4FL9CDA26684  | 73.0    | 73.0       | 6,059.00            |
| <b>Total Bus Route Reimbursement</b> |        |         |      |                    |                    |         |            | <b>100,401.00</b>   |

**Board Chair**

Signature

\* Indicates that the County Superintendent must approve the TR-6 Bus Route Claim  
2/26/2026 9:26:10 AM <http://OPISSRSPRD:80/Report/Server rptBusRouteReimbursementTR6>

**CAUSEY PUBLIC FINANCE, LLC**

Certified Public Accountants and Consultants  
3300 East 1st Avenue, Suite 450  
Denver, Colorado 80206  
Telephone: (720) 669-3358  
www.causeypf.com

*Invoice Number:* **CPF - 2652**  
*Date:* *February 24, 2026*  
*Client Number:* *2605.015*

High School District No. 1  
Jefferson County, Montana  
312 South Main  
Boulder, Montana 59632

F.E.I.N. 99-3275631

Due Upon Receipt of Invoice

For professional services rendered with respect to the interim computation of the rebate liability associated with the \$12,500,000 General Obligation School Building Bonds, Series 2022 for the computation period from February 1, 2022 to January 1, 2026.

TOTAL DUE: \$2,500.00

**WIRE INSTRUCTIONS:**

First Bank of Colorado – Lakewood, Colorado  
12345 West Colfax Ave.

Lakewood, Colorado 80215  
Routing #: 107005047  
Account #: 4211348021

**CHECK PAYMENTS:**

**Pay to: Causey Public Finance, LLC**  
Mailing Address: 3300 East 1st Avenue, Suite 450  
Denver, Colorado 80206

**NOTE:** Please reference the Invoice Number on the upper right when submitting payment.

Reviewed and Submitted By: \_\_\_\_\_



1 1/2% Interest added on balance outstanding more than 30 days from the date of the invoice (18% APR)



March 17, 2026

Principal's Report--Mr. Mike Moody

Student Count w/AYA= 332

### **Academics**

We are in the final stretch before ACT/Pre-ACT will be on April 14, 2026. Teachers have been creating targeted, specific ACT growth areas to help students' performance.

### **Discipline and Attendance**

Our attendance percentage was 93.07% as compared to 94.07% in the 2024-25 school year during the same period.

We have had 40 discipline events thus far this year, compared to 39 events at this time last year during the same period last year.

### **Scheduling**

Next year's student scheduling has started. Student requests were opened last week. We hope to have a schedule done by early April.

### **JHS Day/Open House**

We hosted 104 8th-grade students from Boulder, Clancy, and Montana City on March 9. JHS Day was planned by Mrs. Strozewski and the Student Council, lunch provided by Mrs. Parsons' FCS classes, students presenting on their clubs and teams, school tours, and topped off with a performance from Mr. Hesford and the Thespians.

JHS Day Open House was hosted by JHS Staff from 5-7 pm on March 9. We had 40-50 families tour the facility. We had many positive comments.

A big thank you to Mrs. Ottman for her planning and advertising to make the day a success.

## March AD Board Report:

Winter sports are completely done now with both basketball teams ending their seasons at the Southern B Divisional Basketball tournament in Billings. The girls' basketball team ended with a 19-5 overall record finishing 2<sup>nd</sup> at the District basketball tournament and qualifying for Divisionals. The boys' basketball team placed 3<sup>rd</sup> at the District basketball tournament finishing with an 11-13 overall record and qualifying for the Divisional tournament in Billings. I'd like to thank all the coaches for their time and effort working with our student athletes over the course of the past three months.

I'd like to give a big heartfelt thank you to Coach Keough and Coach Ottman for their work this past year with our cheerleaders. Both coaches have led with incredible energy, enthusiasm and dedication and will be greatly missed in this role.

Spring sports have just begun. I should have initial numbers for you at this meeting but we are looking at numbers of around 70 for track & field, 20-25 for tennis and 15-20 for golf. There are also around 5 girls playing softball this spring.

Home events for our spring sports are as follows:

April 2<sup>nd</sup> – 1<sup>st</sup> Annual Avery Stiles Memorial Track Meet

April 13<sup>th</sup>: JHS Invitational Golf Tournament at Green Meadow Country Club in Helena

April 14<sup>th</sup>: JHS T&F Coaches & Athletes will host and run a Middle School track meet.

April 24: JHS Invitational Track Meet

May 15<sup>th</sup> & 16<sup>th</sup>: JHS Open Tennis Tournament at JHS and Helena

May 15<sup>th</sup>: District 5B Track & Field meet at JHS.

The Kiwanis Club has purchased a food truck and will be testing it out at a few of these home events.

Mr. Bowman is holding his Jazz Band Dinner and Concert March 17<sup>th</sup> beginning at 6pm and a Choir Concert on Monday, March 23<sup>rd</sup> at 7pm in the South Gym. Mr. Bowman's band and choir groups will be traveling to Orlando March 26<sup>th</sup> through March 29<sup>th</sup>.

Mr. Hesford's crew will be holding a play, "Hecate Hill" on Thursday and Friday, March 19<sup>th</sup> and 20<sup>th</sup> at 7pm.

We plan to hold a signing day on Tuesday, March 24<sup>th</sup> at 3pm for a few of our student athletes that plan to continue their athletic careers in college. There we will recognize Ryian Eveland who has signed with Rocky Mountain College for volleyball, Cooper Mikesell, track and field at the University of Providence in GF and Mack Boyd who will continue his running career on Carroll College's cross country and track & field teams.

March 26<sup>th</sup> the track & field teams will listen to nutritionists from St. James Hospital & Intermountain Health discuss the impact of nutrition with athletic performance. This opportunity was put together for us by our Athletic Trainer, Elizabeth McKinney.

**Board Meeting**  
**March 17, 2026**  
**Informational**

**New Business**

**Construction/ Renovation Update-** Update will be given by Administration.

**Personnel**

**Substitutes-** No current applications

*Recommended Motion:*

**Resignations-** We have a resignation from Fay Conway on Feb 26,2026

*Recommended Motion:* Move to acknowledge the resignation of Fay Conway

We have a resignation from Leo Anderson from Assistant wrestling coach position effective March 15, 2026

*Recommended Motion:* Move to acknowledge the resignation of Leo Anderson

**New Hires**

**Golf-** Mike Moodry is recommended for the assistant golf position.

*Recommended Motion:* Move to approve Mike Moodry as the assistant coach for the 2025-2026 golf season.

**Tennis-** Devin Champagne has applied to be the assistant tennis coach.

*Recommended Motion:* Move to approve Devin Champagne as the assistant tennis coach for the 2025-2026 tennis season.

**Secretary-** After interviewing several applicants for the secretary position the administration has tentatively offered the position to Ceara Randall pending board approval. Ceara will do some training during this school year and will be given a contract for the 2026-2027 school year.

*Recommended Motion:* Move to approve the hire of Ceara Randall for the position of secretary for the 2026-2027 school year pending background check.

**Paraprofessional-** We interviewed Rebecca FitzPatrick for the paraprofessional position which has remained open. The administration recommends the hire of Rebecca for this position.

*Recommended Motion:* Move to approve the hire of Rebecca FitzPatrick as paraprofessional for the remainder of the 2025-2026 school year.

**Volunteer-** Marshall Price for Track.

*Recommended Motion:* Move to approve Marshall Price for track volunteer pending background check.

**Attendance Agreements-** If any agreements exist they will be presented.

*Recommended Motion:* Move to acknowledge JHS student attending a high school in the Helena district.

*Recommended Motion:* Move to approve out-of-district students attending JHS.

**Heard Scholarship-** Discussion on moving forward with the Heard Scholarship.

*Recommended Motion:* Motion if necessary.

**Addendum to CBA-** Last year we approved added language to help cover the YGBR school by allowing teachers to use their preparation period to teach on that campus. We came up with a way to compensate them for their time. This addendum will add the mentor program to the compensation program to pay both the mentor and mentee for the extra time spent on the program.

*Recommended Motion:* Move to approve the addendum to the CBA as presented.

### **Approval of Out-of-State Travel**

**Drama-** Drama students have advanced to nationals in Indiana. They are asking the board to approve the out-of-state travel

*Recommended Motion:* Move to approve out-of-state travel for Drama to Indiana in June.

**BPA-** The BPA has nine national qualifiers this year. They are asking the board to approve the out-of-state Travel to Nashville.

*Recommended Motion:* Move to approve the out-of-state travel for BPA to Nashville.

**Notice of Intent to Increase Levies.** - Each year the Board must approve the levies and the intent to increase levies. Lorie will have the levies listed in the packet for your questions and approval. We will give a summary of the levies.

*Recommended Motion:* Move to approve the intent to increase levies as presented.

## **Updates**

**March 17, 2026**

**Bridged Health-** Has been approved through the State Auditor.

**Enrollment-** Our enrollment is up to 327 for our ANB. This should help the district financially for next year. Funding is calculated one two ways. It is either dependent upon a three-year average or on the current enrollment, whichever is higher. Our calculations will be based on this year's enrollment.

**Accreditation-** Mike, Devyn, and I have completed the accreditation and are waiting for the outcome. We feel confident that we will achieve "regular" status.

**Air Return Unit-** They did come and work on the air return unit. I'm waiting for a status report.

## Contract Language for Academic Support Opportunities

10.8 Academic Support is any class or program that the administration deems to be of high need for educational purposes or the [teacher mentorship program](#) during a teacher's prep period. Teachers will be assigned extra-duty pay (Appendix B-1, Lane 1, Step 1) if academic support is requested. The stipend will be assigned by meeting the following conditions:

- A) If a teacher is providing instruction or support to students during a semester when the teacher is instructing an assigned course.
- B) A teacher instructing 1-5 students or is a mentee during an assigned class period will receive .5 of the stipend per semester.
- C) A teacher instructing 6-10 students or is a teacher mentor during an assigned class period will receive .75 of the stipend per semester.
- D) A teacher instructing 11+ students during an assigned class period will receive a full stipend per semester.

JHS Students to Other Districts

| MTG ID | Grade 25/26 | DOR | DOA    | Acknow    |
|--------|-------------|-----|--------|-----------|
| 1      | 11          | JHS | Butte  | 7/15/2025 |
| 2      | 12          | JHS | Helena | x         |
| 3      | 12          | JHS | Helena | x         |
| 4      | 12          | JHS | Helena | x         |
| 5      | 12          | JHS | Helena | x         |
| 6      | 12          | JHS | Helena | x         |
| 7      | 12          | JHS | Helena | x         |
| 8      | 12          | JHS | Helena | x         |
| 9      | 12          | JHS | Helena | x         |
| 10     | 12          | JHS | Helena | x         |
| 11     | 12          | JHS | Helena | x         |
| 12     | 12          | JHS | Helena | x         |
| 13     | 12          | JHS | Helena | x         |
| 14     | 12          | JHS | Helena | x         |
| 15     | 12          | JHS | Helena | x         |
| 16     | 12          | JHS | Helena | x         |
| 17     | 12          | JHS | Helena | x         |
| 18     | 12          | JHS | Helena | x         |
| 19     | 12          | JHS | Helena | x         |
| 20     | 12          | Jhs | Helena | x         |
| 21     | 12          | JHS | Helena | x         |
| 22     | 12          | JHS | Helena | x         |
| 23     | 12          | JHS | Helena | x         |
| 24     | 12          | JHS | Helena | x         |
| 25     | 12          | JHS | Helena | x         |
| 26     | 12          | JHS | Helena | x         |
| 27     | 12          | JHS | Helena | x         |
| 28     | 12          | JHS | Helena | x         |
| 29     | 12          | JHS | Helena | x         |
| 30     | 12          | JHS | Helena | x         |
| 31     | 12          | JHS | Helena | x         |
| 32     | 11          | JHS | Helena | x         |
| 33     | 11          | JHS | Helena | x         |
| 34     | 11          | JHS | Helena | x         |
| 35     | 11          | JHS | Helena | x         |
| 36     | 11          | JHS | Helena | x         |
| 37     | 11          | JHS | Helena | x         |
| 38     | 11          | JHS | Helena | x         |
| 39     | 11          | JHS | Helena | x         |
| 40     | 11          | JHS | Helena | x         |
| 41     | 11          | JHS | Helena | x         |
| 42     | 11          | JHS | Helena | x         |
| 43     | 11          | JHS | Helena | x         |
| 44     | 11          | JHS | Helena | x         |
| 45     | 11          | JHS | Helena | x         |
| 46     | 11          | JHS | Helena | x         |

| MTG ID | Grade 25/26 | DOR | DOA       | Acknow     |
|--------|-------------|-----|-----------|------------|
| 47     | 11          | JHS | Helena    | 7/15/2025  |
| 48     | 11          | JHS | Helena    | x          |
| 49     | 11          | JHS | Helena    | x          |
| 50     | 10          | JHS | Helena    | x          |
| 51     | 10          | JHS | Helena    | x          |
| 52     | 10          | JHS | Helena    | x          |
| 53     | 10          | JHS | Helena    | x          |
| 54     | 10          | JHS | Helena    | x          |
| 55     | 10          | JHS | Helena    | x          |
| 56     | 10          | JHS | Helena    | x          |
| 57     | 10          | JHS | Helena    | x          |
| 58     | 10          | JHS | Helena    | x          |
| 59     | 10          | JHS | Helena    | x          |
| 60     | 9           | JHS | Helena    | x          |
| 61     | 9           | JHS | Helena    | x          |
| 62     | 9           | JHS | Helena    | x          |
| 63     | 9           | JHS | Helena    | x          |
| 64     | 9           | JHS | Helena    | x          |
| 65     | 9           | JHS | Helena    | x          |
| 66     | 9           | JHS | Helena    | x          |
| 67     | 9           | JHS | Helena    | x          |
| 68     | 9           | JHS | Helena    | x          |
| 69     | 9           | JHS | Helena    | x          |
| 70     | 9           | JHS | Helena    | x          |
| 71     | 9           | JHS | Helena    | x          |
| 72     | 9           | JHS | Helena    | x          |
| 73     | 9           | JHS | Helena    | x          |
| 74     | 9           | JHS | Helena    | x          |
| 75     | 9           | JHS | Helena    | x          |
| 76     | 9           | JHS | Helena    | x          |
| 77     | 9           | JHS | Helena    | x          |
| 78     | 9           | JHS | Helena    | x          |
| 79     | 9           | JHS | Helena    | x          |
| 80     | 9           | JHS | Helena    | x          |
| 81     | 9           | JHS | Helena    | x          |
| 82     | 9           | JHS | Helena    | x          |
| 83     | 11          | JHS | EHelena   | x          |
| 84     | 11          | JHS | EHelena   | x          |
| 85     | 11          | JHS | EHelena   | x          |
| 86     | 10          | JHS | EHelena   | x          |
| 87     | 9           | JHS | EHelena   | x          |
| 88     | 9           | JHS | EHelena   | x          |
| 89     | 9           | JHS | EHelena   | x          |
| 90     | 9           | JHS | EHelena   | x          |
| 91     | 12          | JHS | EHelena   | x          |
| 92     | 9           | JHS | Helena    | 9/16/2025  |
| 93     | 10          | JHS | Helena    | x          |
| 94     | 10          | JHS | Whitehall | x          |
| 95     | 9           | JHS | HHS       | 10/21/2025 |
| 96     | 11          | JHS | HHS       | x          |
| 97     | 9           | JHS | HSD       | x          |

|     |    |     |           |            |
|-----|----|-----|-----------|------------|
| 92  | 9  | JHS | Helena    | 9/16/2025  |
| 93  | 10 | JHS | Helena    | x          |
| 94  | 10 | JHS | Whitehall | x          |
| 95  | 9  | JHS | HHS       | 10/21/2025 |
| 96  | 11 | JHS | HHS       | x          |
| 97  | 9  | JHS | HSD       | x          |
| 98  | 10 | JHS | HSD       | 11/18/2025 |
| 99  | 10 | JHS | HSD       | x          |
| 100 | 10 | JHS | HSD       | x          |
| 101 | 10 | JHS | HSD       | x          |
| 102 | 10 | JHS | HSD       | x          |
| 103 | 10 | JHS | HSD       | x          |
| 104 | 10 | JHS | HSD       | x          |
| 105 | 10 | JHS | HSD       | x          |
| 106 | 10 | JHS | HSD       | x          |
| 107 | 9  | JHS | Butte     | x          |
| 108 | 12 | JHS | Helena    | 2/17/2026  |
| 109 | 11 | JHS | Helena    | x          |
| 110 | 10 | JHS | Helena    | x          |
| 111 | 9  | JHS | Helena    |            |
| 112 | 11 | JHS | Helena    |            |
| 113 | 10 | JHS | Helena    |            |
| 114 | 10 | JHS | Helena    |            |
| 115 | 9  | JHS | Helena    |            |
| 116 | 9  | JHS | Helena    |            |

| <u>Mtg ID</u> | <u>Grade25-26</u> | <u>DOR</u> | <u>DOA</u> | <u>Approved</u> |
|---------------|-------------------|------------|------------|-----------------|
| 1             | 9                 | Helena     | JHS        | 7/15/2025       |
| 2             | 10                | Helena     | JHS        | x               |
| 3             | 12                | Helena     | JHS        | x               |
| 4             | 10                | Helena     | JHS        | x               |
| 5             | 12                | Helena     | JHS        | x               |
| 6             | 11                | Helena     | JHS        | x               |
| 7             | 10                | Helena     | JHS        | x               |
| 8             | 11                | Helena     | JHS        | x               |
| 9             | 9                 | Helena     | JHS        | x               |
| 10            | 9                 | Helena     | JHS        | x               |
| 11            | 10                | Whitehall  | JHS        | x               |
| 12            | 9                 | Whitehall  | JHS        | x               |
| 13            | 11                | Helena     | JHS        | x               |
| 14            | 12                | Helena     | JHS        | x               |
| 15            | 10                | Helena     | JHS        | x               |
| 16            | 11                | Helena     | JHS        | x               |
| 17            | 10                | EHHS       | JHS        | x               |
| 18            | 10                | Helena     | JHS        | x               |
| 19            | 10                | EHHS       | JHS        | 8/19/2026       |
| 20            | 9                 | EHHS       | JHS        | 2/17/2026       |
| 21            | 12                | Helena     | JHS        | x               |
| 22            | 11                | Helena     | JHS        |                 |
| 23            |                   | Townsend   | JHS        |                 |

\$12,500,000  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits  | Interest Earnings | Disbursements | Fund Balance | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|-----------|-------------------|---------------|--------------|-----------------------|--|--|
| 25-Oct-24        |           |                   | 145.90        | 2,596,698.48 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 4.47          | 2,596,694.01 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 2.87          | 2,596,691.14 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 12.60         | 2,596,678.54 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 2,029.92      | 2,594,648.62 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 110.07        | 2,594,538.55 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 573.74        | 2,593,964.81 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 17.99         | 2,593,946.82 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |           |                   | 499.99        | 2,593,446.83 | 0.000000%             | 0.00                                   | 0.00   |
| 29-Oct-24        |           |                   | 479.96        | 2,592,966.87 | 0.000000%             | 0.00                                   | 0.00   |
| 29-Oct-24        |           |                   | 43,042.67     | 2,549,924.20 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Oct-24        |           |                   | 67,095.60     | 2,482,828.60 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Oct-24        |           | 10,654.57         |               | 2,493,483.17 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Oct-24        | 10,000.00 |                   |               | 2,503,483.17 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Nov-24         |           |                   | 40.84         | 2,503,442.33 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Nov-24         |           |                   | 111.50        | 2,503,330.83 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Nov-24         |           |                   | 67.96         | 2,503,262.87 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Nov-24         |           |                   | 296.01        | 2,502,966.86 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Nov-24         |           |                   | 68.56         | 2,502,898.30 | 0.000000%             | 0.00                                   | 0.00   |
| 6-Nov-24         |           |                   | 5,750.00      | 2,497,148.30 | 0.000000%             | 0.00                                   | 0.00   |
| 6-Nov-24         |           |                   | 3,350.00      | 2,493,798.30 | 0.000000%             | 0.00                                   | 0.00   |
| 6-Nov-24         |           |                   | 14,100.00     | 2,479,698.30 | 0.000000%             | 0.00                                   | 0.00   |
| 11-Nov-24        |           |                   | 132.70        | 2,479,565.60 | 0.000000%             | 0.00                                   | 0.00   |
| 11-Nov-24        |           |                   | 584.50        | 2,478,981.10 | 0.000000%             | 0.00                                   | 0.00   |
| 11-Nov-24        |           |                   | 9.10          | 2,478,972.00 | 0.000000%             | 0.00                                   | 0.00   |
| 15-Nov-24        |           |                   | 48.50         | 2,478,923.50 | 0.000000%             | 0.00                                   | 0.00   |
| 15-Nov-24        |           |                   | 4.99          | 2,478,918.51 | 0.000000%             | 0.00                                   | 0.00   |
| 15-Nov-24        |           |                   | 26.40         | 2,478,892.11 | 0.000000%             | 0.00                                   | 0.00   |
| 26-Nov-24        |           |                   | 151,928.67    | 2,326,963.44 | 0.000000%             | 0.00                                   | 0.00   |
| 26-Nov-24        |           |                   | 1,534.63      | 2,325,428.81 | 0.000000%             | 0.00                                   | 0.00   |
| 26-Nov-24        |           |                   | 3,437.10      | 2,321,991.71 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Nov-24        |           | 18,091.05         |               | 2,340,082.76 | 0.000000%             | 0.00                                   | 0.00   |
| 9-Dec-24         |           |                   | 9,875.00      | 2,330,207.76 | 0.000000%             | 0.00                                   | 0.00   |
| 17-Dec-24        |           |                   | 792.18        | 2,329,415.58 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Dec-24        |           |                   | 250.00        | 2,329,165.58 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Dec-24        |           | 12,954.29         |               | 2,342,119.87 | 0.000000%             | 0.00                                   | 0.00   |
| 1-Jan-25         |           |                   | 135,375.00    | 2,206,744.87 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Jan-25         |           |                   | 360.48        | 2,206,384.39 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Jan-25         |           |                   | 12,220.09     | 2,194,164.30 | 0.000000%             | 0.00                                   | 0.00   |
| 23-Jan-25        |           |                   | 9,135.00      | 2,185,029.30 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jan-25        |           | 10,101.63         |               | 2,195,130.93 | 0.000000%             | 0.00                                   | 0.00   |

EXHIBIT A

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**YIELD RESTRICTION LIABILITY FOR THE PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| <b>Fund</b>   | <b>Yield<br/>Restriction<br/>Liability</b> |
|---|--|
| Building Fund After the End of the Temporary Period | \$46,271.79                                |
| Total   | \$46,271.79                                |

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

YIELD ON THE BONDS AS OF FEBRUARY 1, 2022

| Date      | Rate   | Principal              | Interest              | Total Debt Service     | Callable Premium Bond Adjustments | Adjusted Debt Payments | Present Value on                                  |
|-----------|--------|------------------------|-----------------------|------------------------|-----------------------------------|------------------------|---|
|           |        |                        |                       |                        |                                   |                        | February 1, 2022                                  |
|           |        |                        |                       |                        |                                   |                        | Using a Semi-Annually Compounded Rate of 1.71731% |
| 01-Jan-23 |        |                        | \$458,333.33          | \$458,333.33           |                                   | \$458,333.33           | \$451,205.03                                      |
| 01-Jul-23 | 4.000% | \$225,000.00           | 250,000.00            | 475,000.00             |                                   | 475,000.00             | 463,631.48  |
| 01-Jan-24 |        |                        | 245,500.00            | 245,500.00             |                                   | 245,500.00             | 237,584.24  |
| 01-Jul-24 | 4.000% | 445,000.00             | 245,500.00            | 690,500.00             |                                   | 690,500.00             | 662,546.90  |
| 01-Jan-25 |        |                        | 236,600.00            | 236,600.00             |                                   | 236,600.00             | 225,089.12  |
| 01-Jul-25 | 4.000% | 460,000.00             | 236,600.00            | 696,600.00             |                                   | 696,600.00             | 657,067.58  |
| 01-Jan-26 |        |                        | 227,400.00            | 227,400.00             |                                   | 227,400.00             | 212,668.83  |
| 01-Jul-26 | 4.000% | 480,000.00             | 227,400.00            | 707,400.00             |                                   | 707,400.00             | 655,941.72  |
| 01-Jan-27 |        |                        | 217,800.00            | 217,800.00             |                                   | 217,800.00             | 200,237.26  |
| 01-Jul-27 | 4.000% | 500,000.00             | 217,800.00            | 717,800.00             |                                   | 717,800.00             | 654,300.55  |
| 01-Jan-28 |        |                        | 207,800.00            | 207,800.00             |                                   | 207,800.00             | 187,804.58  |
| 01-Jul-28 | 4.000% | 520,000.00             | 207,800.00            | 727,800.00             |                                   | 727,800.00             | 652,168.04  |
| 01-Jan-29 |        |                        | 197,400.00            | 197,400.00             |                                   | 197,400.00             | 175,380.55  |
| 01-Jul-29 | 4.000% | 540,000.00             | 197,400.00            | 737,400.00             |                                   | 737,400.00             | 649,567.41  |
| 01-Jan-30 |        |                        | 186,600.00            | 186,600.00             |                                   | 186,600.00             | 162,974.46  |
| 01-Jul-30 | 4.000% | 560,000.00             | 186,600.00            | 746,600.00             |                                   | 746,600.00             | 646,521.11  |
| 01-Jan-31 |        |                        | 175,400.00            | 175,400.00             |                                   | 175,400.00             | 150,595.20  |
| 01-Jul-31 | 4.000% | 585,000.00             | 175,400.00            | 760,400.00             |                                   | 760,400.00             | 647,307.24  |
| 01-Jan-32 |        |                        | 163,700.00            | 163,700.00             | \$8,185,000.00                    | 8,348,700.00           | 7,046,509.21                                      |
| 01-Jul-32 | 4.000% | 605,000.00             | 163,700.00            | 768,700.00             | (768,700.00)                      |                        |   |
| 01-Jan-33 |        |                        | 151,600.00            | 151,600.00             | (151,600.00)                      |                        |   |
| 01-Jul-33 | 4.000% | 630,000.00             | 151,600.00            | 781,600.00             | (781,600.00)                      |                        |   |
| 01-Jan-34 |        |                        | 139,000.00            | 139,000.00             | (139,000.00)                      |                        |   |
| 01-Jul-34 | 4.000% | 655,000.00             | 139,000.00            | 794,000.00             | (794,000.00)                      |                        |   |
| 01-Jan-35 |        |                        | 125,900.00            | 125,900.00             | (125,900.00)                      |                        |   |
| 01-Jul-35 | 4.000% | 680,000.00             | 125,900.00            | 805,900.00             | (805,900.00)                      |                        |   |
| 01-Jan-36 |        |                        | 112,300.00            | 112,300.00             | (112,300.00)                      |                        |   |
| 01-Jul-36 | 4.000% | 710,000.00             | 112,300.00            | 822,300.00             | (822,300.00)                      |                        |   |
| 01-Jan-37 |        |                        | 98,100.00             | 98,100.00              | (98,100.00)                       |                        |   |
| 01-Jul-37 | 4.000% | 740,000.00             | 98,100.00             | 838,100.00             | (838,100.00)                      |                        |   |
| 01-Jan-38 |        |                        | 83,300.00             | 83,300.00              | (83,300.00)                       |                        |   |
| 01-Jul-38 | 4.000% | 770,000.00             | 83,300.00             | 853,300.00             | (853,300.00)                      |                        |   |
| 01-Jan-39 |        |                        | 67,900.00             | 67,900.00              | (67,900.00)                       |                        |   |
| 01-Jul-39 | 4.000% | 800,000.00             | 67,900.00             | 867,900.00             | (867,900.00)                      |                        |   |
| 01-Jan-40 |        |                        | 51,900.00             | 51,900.00              | (51,900.00)                       |                        |   |
| 01-Jul-40 | 4.000% | 830,000.00             | 51,900.00             | 881,900.00             | (881,900.00)                      |                        |   |
| 01-Jan-41 |        |                        | 35,300.00             | 35,300.00              | (35,300.00)                       |                        |   |
| 01-Jul-41 | 4.000% | 865,000.00             | 35,300.00             | 900,300.00             | (900,300.00)                      |                        |   |
| 01-Jan-42 |        |                        | 18,000.00             | 18,000.00              | (18,000.00)                       |                        |   |
| 01-Jul-42 | 4.000% | 900,000.00             | 18,000.00             | 918,000.00             | (918,000.00)                      |                        |   |
|           |        | <u>\$12,500,000.00</u> | <u>\$6,191,333.33</u> | <u>\$18,691,333.33</u> | <u>(\$1,930,300.00)</u>           | <u>\$16,761,033.33</u> | <u>\$14,739,100.50</u>                            |

Dated Date: 01-Feb-22  
 Delivery Date: 01-Feb-22

|                                      |                        |
|--------------------------------------|------------------------|
| Par Value of the Bonds               | \$12,500,000.00        |
| Original Issue Premium               | 2,239,100.50           |
| Total Bond Proceeds on Delivery Date | <u>\$14,739,100.50</u> |

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits        | Interest Earnings | Disbursements | Fund Balance    | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|-----------------|-------------------|---------------|-----------------|-----------------------|--|--|
| 1-Feb-22         | \$14,639,100.50 |                   |               | \$14,639,100.50 | 0.000000%             | \$0.00                                 | \$0.00   |
| 28-Apr-22        |                 |                   | 33,000.00     | 14,606,100.50   | 0.000000%             | 0.00                                   | 0.00   |
| 21-Jun-22        |                 |                   | 159,291.46    | 14,446,809.04   | 0.000000%             | 0.00                                   | 0.00   |
| 21-Jun-22        |                 |                   | 145,761.00    | 14,301,048.04   | 0.000000%             | 0.00                                   | 0.00   |
| 21-Jul-22        |                 |                   | 47,088.55     | 14,253,959.49   | 0.000000%             | 0.00                                   | 0.00   |
| 21-Sep-22        |                 |                   | 9,755.00      | 14,244,204.49   | 0.000000%             | 0.00                                   | 0.00   |
| 10-Oct-22        |                 |                   | 18,119.34     | 14,226,085.15   | 0.000000%             | 0.00                                   | 0.00   |
| 10-Oct-22        |                 |                   | 20,225.00     | 14,205,860.15   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Oct-22        |                 |                   | 119,680.00    | 14,086,180.15   | 0.000000%             | 0.00                                   | 0.00   |
| 16-Nov-22        |                 |                   | 75,197.99     | 14,010,982.16   | 0.000000%             | 0.00                                   | 0.00   |
| 30-Nov-22        |                 |                   | 228,729.99    | 13,782,252.17   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Dec-22        |                 | \$52,436.23       |               | 13,834,688.40   | 0.000000%             | 0.00                                   | 0.00   |
| 27-Jan-23        |                 |                   | 30,748.00     | 13,803,940.40   | 0.000000%             | 0.00                                   | 0.00   |
| 27-Jan-23        |                 |                   | 21,173.50     | 13,782,766.90   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jan-23        |                 | 45,721.08         |               | 13,828,487.98   | 0.000000%             | 0.00                                   | 0.00   |
| 21-Feb-23        |                 |                   | 12,663.51     | 13,815,824.47   | 0.000000%             | 0.00                                   | 0.00   |
| 22-Feb-23        |                 |                   | 25,066.00     | 13,790,758.47   | 0.000000%             | 0.00                                   | 0.00   |
| 28-Feb-23        |                 | 57,007.60         |               | 13,847,766.07   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Mar-23        |                 | 50,902.67         |               | 13,898,668.74   | 0.000000%             | 0.00                                   | 0.00   |
| 20-Apr-23        |                 |                   | 3,187.78      | 13,895,480.96   | 0.000000%             | 0.00                                   | 0.00   |
| 20-Apr-23        |                 |                   | 315,589.92    | 13,579,891.04   | 0.000000%             | 0.00                                   | 0.00   |
| 30-Apr-23        |                 | 50,634.37         |               | 13,630,525.41   | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-23        |                 |                   | 18,525.26     | 13,612,000.15   | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-23        |                 |                   | 7,403.70      | 13,604,596.45   | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-23        |                 |                   | 10,904.14     | 13,593,692.31   | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-23        |                 |                   | 330,028.03    | 13,263,664.28   | 0.000000%             | 0.00                                   | 0.00   |
| 31-May-23        |                 | 87,161.14         |               | 13,350,825.42   | 0.000000%             | 0.00                                   | 0.00   |
| 22-Jun-23        |                 |                   | 3,333.62      | 13,347,491.80   | 0.000000%             | 0.00                                   | 0.00   |
| 26-Jun-23        |                 |                   | 1,330.75      | 13,346,161.05   | 0.000000%             | 0.00                                   | 0.00   |
| 26-Jun-23        |                 |                   | 22,973.56     | 13,323,187.49   | 0.000000%             | 0.00                                   | 0.00   |
| 26-Jun-23        |                 |                   | 382,239.89    | 12,940,947.60   | 0.000000%             | 0.00                                   | 0.00   |
| 30-Jun-23        |                 | 65,304.61         |               | 13,006,252.21   | 0.000000%             | 0.00                                   | 0.00   |
| 5-Jul-23         |                 |                   | 3,861.01      | 13,002,391.20   | 0.000000%             | 0.00                                   | 0.00   |
| 5-Jul-23         |                 |                   | 346.21        | 13,002,044.99   | 0.000000%             | 0.00                                   | 0.00   |
| 7-Jul-23         |                 |                   | 1,442.63      | 13,000,602.36   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jul-23        |                 | 53,771.52         |               | 13,054,373.88   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jul-23        |                 |                   | 1,049,638.44  | 12,004,735.44   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jul-23        |                 |                   | 3,746.89      | 12,000,988.55   | 0.000000%             | 0.00                                   | 0.00   |
| 22-Aug-23        |                 |                   | 699,139.49    | 11,301,849.06   | 0.000000%             | 0.00                                   | 0.00   |
| 22-Aug-23        |                 |                   | 23,000.00     | 11,278,849.06   | 0.000000%             | 0.00                                   | 0.00   |
| 31-Aug-23        |                 | 60,215.76         |               | 11,339,064.82   | 0.000000%             | 0.00                                   | 0.00   |

\$12,500,000  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits | Interest Earnings | Disbursements | Fund Balance  | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|----------|-------------------|---------------|---------------|-----------------------|--|--|
| 5-Sep-23         |          |                   | 10,602.41     | 11,328,462.41 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Sep-23         |          |                   | 7,062.02      | 11,321,400.39 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Sep-23         |          |                   | 2,073.86      | 11,319,326.53 | 0.000000%             | 0.00                                   | 0.00   |
| 28-Sep-23        |          |                   | 1,134,002.23  | 10,185,324.30 | 0.000000%             | 0.00                                   | 0.00   |
| 28-Sep-23        |          |                   | 11,454.57     | 10,173,869.73 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-23        |          | 57,851.13         |               | 10,231,720.86 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-23         |          |                   | 17,873.57     | 10,213,847.29 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-23         |          |                   | 11,914.12     | 10,201,933.17 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-23         |          |                   | 24,408.57     | 10,177,524.60 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-23         |          |                   | 466.50        | 10,177,058.10 | 0.000000%             | 0.00                                   | 0.00   |
| 11-Oct-23        |          |                   | 482.00        | 10,176,576.10 | 0.000000%             | 0.00                                   | 0.00   |
| 18-Oct-23        |          |                   | 1,191.55      | 10,175,384.55 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Oct-23        |          | 57,963.35         |               | 10,233,347.90 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Nov-23         |          |                   | 857,885.16    | 9,375,462.74  | 0.000000%             | 0.00                                   | 0.00   |
| 3-Nov-23         |          |                   | 8,665.51      | 9,366,797.23  | 0.000000%             | 0.00                                   | 0.00   |
| 3-Nov-23         |          |                   | 40,657.29     | 9,326,139.94  | 0.000000%             | 0.00                                   | 0.00   |
| 22-Nov-23        |          |                   | 483,973.68    | 8,842,166.26  | 0.000000%             | 0.00                                   | 0.00   |
| 22-Nov-23        |          |                   | 86.30         | 8,842,079.96  | 0.000000%             | 0.00                                   | 0.00   |
| 22-Nov-23        |          |                   | 23,930.36     | 8,818,149.60  | 0.000000%             | 0.00                                   | 0.00   |
| 29-Nov-23        |          |                   | 4,780.00      | 8,813,369.60  | 0.000000%             | 0.00                                   | 0.00   |
| 30-Nov-23        |          | 58,524.26         |               | 8,871,893.86  | 0.000000%             | 0.00                                   | 0.00   |
| 30-Nov-23        |          |                   | 347.75        | 8,871,546.11  | 0.000000%             | 0.00                                   | 0.00   |
| 1-Dec-23         |          |                   | 466.50        | 8,871,079.61  | 0.000000%             | 0.00                                   | 0.00   |
| 11-Dec-23        |          |                   | 816.18        | 8,870,263.43  | 0.000000%             | 0.00                                   | 0.00   |
| 31-Dec-23        |          | 43,565.71         |               | 8,913,829.14  | 0.000000%             | 0.00                                   | 0.00   |
| 4-Jan-24         |          |                   | 585,906.79    | 8,327,922.35  | 0.000000%             | 0.00                                   | 0.00   |
| 4-Jan-24         |          |                   | 5,918.25      | 8,322,004.10  | 0.000000%             | 0.00                                   | 0.00   |
| 4-Jan-24         |          |                   | 13,890.71     | 8,308,113.39  | 0.000000%             | 0.00                                   | 0.00   |
| 5-Jan-24         |          |                   | 4,888.62      | 8,303,224.77  | 0.000000%             | 0.00                                   | 0.00   |
| 18-Jan-24        |          |                   | 496,804.08    | 7,806,420.69  | 0.000000%             | 0.00                                   | 0.00   |
| 18-Jan-24        |          |                   | 5,018.22      | 7,801,402.47  | 0.000000%             | 0.00                                   | 0.00   |
| 18-Jan-24        |          |                   | 6,550.04      | 7,794,852.43  | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jan-24        |          | 43,854.44         |               | 7,838,706.87  | 0.000000%             | 0.00                                   | 0.00   |
| 14-Feb-24        |          |                   | 276.83        | 7,838,430.04  | 0.000000%             | 0.00                                   | 0.00   |
| 26-Feb-24        |          |                   | 524,830.07    | 7,313,599.97  | 0.000000%             | 0.00                                   | 0.00   |
| 26-Feb-24        |          |                   | 5,301.31      | 7,308,298.66  | 0.000000%             | 0.00                                   | 0.00   |
| 26-Feb-24        |          |                   | 6,675.17      | 7,301,623.49  | 0.000000%             | 0.00                                   | 0.00   |
| 29-Feb-24        |          | 31,867.46         |               | 7,333,490.95  | 0.000000%             | 0.00                                   | 0.00   |
| 21-Mar-24        |          |                   | 739,679.55    | 6,593,811.40  | 0.000000%             | 0.00                                   | 0.00   |
| 21-Mar-24        |          |                   | 7,471.51      | 6,586,339.89  | 0.000000%             | 0.00                                   | 0.00   |
| 21-Mar-24        |          |                   | 11,394.97     | 6,574,944.92  | 0.000000%             | 0.00                                   | 0.00   |

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits  | Interest Earnings | Disbursements | Fund Balance | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|-----------|-------------------|---------------|--------------|-----------------------|--|--|
| 25-Mar-24        |           |                   | 7,975.00      | 6,566,969.92 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Mar-24        |           | 30,416.83         |               | 6,597,386.75 | 0.000000%             | 0.00                                   | 0.00   |
| 1-Apr-24         |           |                   | 2,830.00      | 6,594,556.75 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Apr-24         |           |                   | 1,934.21      | 6,592,622.54 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Apr-24        |           |                   | 4.75          | 6,592,617.79 | 0.000000%             | 0.00                                   | 0.00   |
| 29-Apr-24        |           |                   | 1,112,490.69  | 5,480,127.10 | 0.000000%             | 0.00                                   | 0.00   |
| 29-Apr-24        |           |                   | 11,237.28     | 5,468,889.82 | 0.000000%             | 0.00                                   | 0.00   |
| 29-Apr-24        |           |                   | 5,773.46      | 5,463,116.36 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Apr-24        |           | 38,111.66         |               | 5,501,228.02 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Apr-24        |           |                   | 7,208.77      | 5,494,019.25 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Apr-24        |           |                   | 3,804.00      | 5,490,215.25 | 0.000000%             | 0.00                                   | 0.00   |
| 16-May-24        |           |                   | 3,475.00      | 5,486,740.25 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Oct-23        | 17,664.43 |                   |               | 5,504,404.68 | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-24        |           |                   | 468,052.05    | 5,036,352.63 | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-24        |           |                   | 7,036.00      | 5,029,316.63 | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-24        |           |                   | 125.00        | 5,029,191.63 | 0.000000%             | 0.00                                   | 0.00   |
| 22-May-24        |           |                   | 39.00         | 5,029,152.63 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 1,199.90      | 5,027,952.73 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 419.98        | 5,027,532.75 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 4,982.69      | 5,022,550.06 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 94.95         | 5,022,455.11 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 28.57         | 5,022,426.54 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 14.72         | 5,022,411.82 | 0.000000%             | 0.00                                   | 0.00   |
| 23-May-24        |           |                   | 951.77        | 5,021,460.05 | 0.000000%             | 0.00                                   | 0.00   |
| 24-May-24        |           |                   | 4,000.00      | 5,017,460.05 | 0.000000%             | 0.00                                   | 0.00   |
| 29-May-24        |           |                   | 4,611.10      | 5,012,848.95 | 0.000000%             | 0.00                                   | 0.00   |
| 31-May-24        |           | 27,106.04         |               | 5,039,954.99 | 0.000000%             | 0.00                                   | 0.00   |
| 24-Jun-24        |           |                   | 159.98        | 5,039,795.01 | 0.000000%             | 0.00                                   | 0.00   |
| 24-Jun-24        |           |                   | 561,194.40    | 4,478,600.61 | 0.000000%             | 0.00                                   | 0.00   |
| 24-Jun-24        |           |                   | 6,957.97      | 4,471,642.64 | 0.000000%             | 0.00                                   | 0.00   |
| 24-Jun-24        |           |                   | 4,727.80      | 4,466,914.84 | 0.000000%             | 0.00                                   | 0.00   |
| 24-Jun-24        |           |                   | 5,668.63      | 4,461,246.21 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Jun-24        |           | 37,462.82         |               | 4,498,709.03 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Jun-24        |           |                   | 658.15        | 4,498,050.88 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Jun-24        |           |                   | 4,000.00      | 4,494,050.88 | 0.000000%             | 0.00                                   | 0.00   |
| 9-Jul-24         |           |                   | 324.00        | 4,493,726.88 | 0.000000%             | 0.00                                   | 0.00   |
| 12-Jul-24        |           |                   | 9,100.29      | 4,484,626.59 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Jul-24        |           |                   | 4,000.00      | 4,480,626.59 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Jul-24        |           |                   | 1,550.00      | 4,479,076.59 | 0.000000%             | 0.00                                   | 0.00   |
| 22-Jul-24        |           |                   | 15,276.00     | 4,463,800.59 | 0.000000%             | 0.00                                   | 0.00   |
| 23-Jul-24        |           |                   | 32,275.00     | 4,431,525.59 | 0.000000%             | 0.00                                   | 0.00   |

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**HIGH SCHOOL DISTRICT NO. 1**  
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**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits  | Interest Earnings | Disbursements | Fund Balance | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|-----------|-------------------|---------------|--------------|-----------------------|--|--|
| 31-Jul-24        |           | 23,538.25         |               | 4,455,063.84 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Jul-24        | 12,155.78 |                   |               | 4,467,219.62 | 0.000000%             | 0.00                                   | 0.00   |
| 2-Aug-24         |           |                   | 3,728.52      | 4,463,491.10 | 0.000000%             | 0.00                                   | 0.00   |
| 2-Aug-24         |           |                   | 385,845.15    | 4,077,645.95 | 0.000000%             | 0.00                                   | 0.00   |
| 7-Aug-24         |           |                   | 1,200.00      | 4,076,445.95 | 0.000000%             | 0.00                                   | 0.00   |
| 7-Aug-24         |           |                   | 9,435.00      | 4,067,010.95 | 0.000000%             | 0.00                                   | 0.00   |
| 7-Aug-24         |           |                   | 5,928.33      | 4,061,082.62 | 0.000000%             | 0.00                                   | 0.00   |
| 9-Aug-24         |           |                   | 2,190.00      | 4,058,892.62 | 0.000000%             | 0.00                                   | 0.00   |
| 9-Aug-24         |           |                   | 1,095.00      | 4,057,797.62 | 0.000000%             | 0.00                                   | 0.00   |
| 12-Aug-24        |           |                   | 647.56        | 4,057,150.06 | 0.000000%             | 0.00                                   | 0.00   |
| 14-Aug-24        |           |                   | 3,970.00      | 4,053,180.06 | 0.000000%             | 0.00                                   | 0.00   |
| 15-Aug-24        |           |                   | 5,685.00      | 4,047,495.06 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Aug-24        |           |                   | 3,904.27      | 4,043,590.79 | 0.000000%             | 0.00                                   | 0.00   |
| 23-Aug-24        |           |                   | 119.99        | 4,043,470.80 | 0.000000%             | 0.00                                   | 0.00   |
| 23-Aug-24        |           |                   | 799.95        | 4,042,670.85 | 0.000000%             | 0.00                                   | 0.00   |
| 23-Aug-24        |           |                   | 7,924.83      | 4,034,746.02 | 0.000000%             | 0.00                                   | 0.00   |
| 28-Aug-24        |           |                   | 65.00         | 4,034,681.02 | 0.000000%             | 0.00                                   | 0.00   |
| 28-Aug-24        |           |                   | 77.42         | 4,034,603.60 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Aug-24        |           |                   | 3,897.43      | 4,030,706.17 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Aug-24        |           |                   | 386,522.37    | 3,644,183.80 | 0.000000%             | 0.00                                   | 0.00   |
| 31-Aug-24        |           | 19,972.02         |               | 3,664,155.82 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Sep-24         |           |                   | 2,120.00      | 3,662,035.82 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Sep-24         |           |                   | 254.38        | 3,661,781.44 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Sep-24         |           |                   | 949.00        | 3,660,832.44 | 0.000000%             | 0.00                                   | 0.00   |
| 5-Sep-24         |           |                   | 807.00        | 3,660,025.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 3,500.00      | 3,656,525.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 4,299.00      | 3,652,226.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 650.00        | 3,651,576.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 1,500.00      | 3,650,076.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 35,000.00     | 3,615,076.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 420.00        | 3,614,656.44 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 1,639.86      | 3,613,016.58 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 229.78        | 3,612,786.80 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 5.47          | 3,612,781.33 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Sep-24        |           |                   | 25.24         | 3,612,756.09 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Sep-24        |           |                   | 239.94        | 3,612,516.15 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Sep-24        |           |                   | 135.96        | 3,612,380.19 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Sep-24        |           |                   | 4,645.60      | 3,607,734.59 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Sep-24        |           |                   | 562,611.93    | 3,045,122.66 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Sep-24        |           |                   | 5,682.95      | 3,039,439.71 | 0.000000%             | 0.00                                   | 0.00   |
| 19-Sep-24        |           |                   | 8,381.35      | 3,031,058.36 | 0.000000%             | 0.00                                   | 0.00   |

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**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**PRIOR TO THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits | Interest Earnings | Disbursements | Fund Balance | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|----------|-------------------|---------------|--------------|-----------------------|--|--|
| 20-Sep-24        |          |                   | 12,940.00     | 3,018,118.36 | 0.000000%             | 0.00                                   | 0.00   |
| 20-Sep-24        |          |                   | 1,095.00      | 3,017,023.36 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          | 17,615.04         |               | 3,034,638.40 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 1,767.99      | 3,032,870.41 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 818.80        | 3,032,051.61 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 49.08         | 3,032,002.53 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 94.00         | 3,031,908.53 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 14.18         | 3,031,894.35 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 148.90        | 3,031,745.45 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 519.96        | 3,031,225.49 | 0.000000%             | 0.00                                   | 0.00   |
| 30-Sep-24        |          |                   | 30.98         | 3,031,194.51 | 0.000000%             | 0.00                                   | 0.00   |
| 1-Oct-24         |          |                   | 177.64        | 3,031,016.87 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Oct-24         |          |                   | 136.85        | 3,030,880.02 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Oct-24         |          |                   | 89.80         | 3,030,790.22 | 0.000000%             | 0.00                                   | 0.00   |
| 3-Oct-24         |          |                   | 35.21         | 3,030,755.01 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-24         |          |                   | 15.00         | 3,030,740.01 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-24         |          |                   | 70.00         | 3,030,670.01 | 0.000000%             | 0.00                                   | 0.00   |
| 4-Oct-24         |          |                   | 300.00        | 3,030,370.01 | 0.000000%             | 0.00                                   | 0.00   |
| 8-Oct-24         |          |                   | 1,268.70      | 3,029,101.31 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Oct-24        |          |                   | 1,799.00      | 3,027,302.31 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Oct-24        |          |                   | 1,009.92      | 3,026,292.39 | 0.000000%             | 0.00                                   | 0.00   |
| 10-Oct-24        |          |                   | 203.94        | 3,026,088.45 | 0.000000%             | 0.00                                   | 0.00   |
| 11-Oct-24        |          |                   | 729.81        | 3,025,358.64 | 0.000000%             | 0.00                                   | 0.00   |
| 14-Oct-24        |          |                   | 1,268.70      | 3,024,089.94 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Oct-24        |          |                   | 3,641.19      | 3,020,448.75 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Oct-24        |          |                   | 2,407.93      | 3,018,040.82 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Oct-24        |          |                   | 94.37         | 3,017,946.45 | 0.000000%             | 0.00                                   | 0.00   |
| 16-Oct-24        |          |                   | 12,101.69     | 3,005,844.76 | 0.000000%             | 0.00                                   | 0.00   |
| 17-Oct-24        |          |                   | 360,477.46    | 2,645,367.30 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 25.24         | 2,645,342.06 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 5.47          | 2,645,336.59 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 254.38        | 2,645,082.21 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 229.78        | 2,644,852.43 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 36,500.00     | 2,608,352.43 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 420.00        | 2,607,932.43 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 1,639.86      | 2,606,292.57 | 0.000000%             | 0.00                                   | 0.00   |
| 21-Oct-24        |          |                   | 8,449.00      | 2,597,843.57 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |          |                   | 385.00        | 2,597,458.57 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |          |                   | 49.99         | 2,597,408.58 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |          |                   | 442.00        | 2,596,966.58 | 0.000000%             | 0.00                                   | 0.00   |
| 25-Oct-24        |          |                   | 122.20        | 2,596,844.38 | 0.000000%             | 0.00                                   | 0.00   |

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 HIGH SCHOOL DISTRICT NO. 1  
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 SERIES 2022

CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND  
 PRIOR TO THE END OF THE TEMPORARY PERIOD  
 FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026

| Transaction Date | Deposits               | Interest Earnings     | Disbursements          | Fund Balance | Allocation Percentage | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.71731% |
|------------------|------------------------|-----------------------|------------------------|--------------|-----------------------|--|--|
| 1-Feb-25         |                        | 310.56                | 2,195,441.49           | 0.00         | 0.000000%             | 0.00                                   | 0.00   |
| 1-Jan-26         |                        |                       |                        | 0.00         | 0.000000%             | 0.00                                   | 0.00   |
|                  | <u>\$14,678,920.71</u> | <u>\$1,063,116.09</u> | <u>\$15,742,036.80</u> |              |                       | <u>\$0.00</u>                          | <u>\$0.00</u>  |

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**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**AFTER THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits       | Interest Earnings | Disbursements | Fund Balance   | Allocation Percentage (1) | Yield Restriction Related Transactions | Future Value as of                                |
|------------------|----------------|-------------------|---------------|----------------|---------------------------|--|---|
|                  |                |                   |               |                |                           |  | January 1, 2026                                   |
|                  |                |                   |               |                |                           |  | Using a Semi-Annually Compounded Rate of 1.84231% |
| 1-Feb-25         | \$2,195,441.49 | (\$310.56)        |               | \$2,195,130.93 | 95.445107%                | (\$2,095,441.49)                       | (\$2,130,964.73)                                  |
| 11-Feb-25        |                |                   | \$1,669.60    | 2,193,461.33   | 95.445107%                | 1,593.55                               | 1,619.74  |
| 20-Feb-25        |                |                   | 307,755.78    | 1,885,705.55   | 95.445107%                | 293,737.84                             | 298,428.48  |
| 20-Feb-25        |                |                   | 3,108.64      | 1,882,596.91   | 95.445107%                | 2,967.04                               | 3,014.42  |
| 20-Feb-25        |                |                   | 4,163.95      | 1,878,432.96   | 95.445107%                | 3,974.29                               | 4,037.75  |
| 20-Feb-25        |                |                   | 12,800.00     | 1,865,632.96   | 95.445107%                | 12,216.97                              | 12,412.06   |
| 28-Feb-25        |                | 8,695.62          |               | 1,874,328.58   | 95.445107%                | 0.00                                   | 0.00  |
| 5-Mar-25         |                |                   | 247.92        | 1,874,080.66   | 95.445107%                | 236.63                                 | 240.22  |
| 5-Mar-25         |                |                   | 814.60        | 1,873,266.06   | 95.445107%                | 777.50                                 | 789.31  |
| 10-Mar-25        |                |                   | 2,943.82      | 1,870,322.24   | 95.445107%                | 2,809.73                               | 2,851.69  |
| 31-Mar-25        |                | 8,499.34          |               | 1,878,821.58   | 95.445107%                | 0.00                                   | 0.00  |
| 3-Apr-25         |                |                   | 3,460.00      | 1,875,361.58   | 95.445107%                | 3,302.40                               | 3,347.79  |
| 28-Feb-25        | 400.00         |                   |               | 1,875,761.58   | 95.445107%                | (381.78)                               | (387.68)  |
| 28-Feb-25        | 3,080.00       |                   |               | 1,878,841.58   | 95.445107%                | (2,939.71)                             | (2,985.13)  |
| 27-Apr-25        |                |                   | 2,921.00      | 1,875,920.58   | 95.445107%                | 2,787.95                               | 2,822.82  |
| 30-Apr-25        |                | 8,575.22          |               | 1,884,495.80   | 95.445107%                | 0.00                                   | 0.00  |
| 30-Apr-25        |                |                   | 2,364.30      | 1,882,131.50   | 95.445107%                | 2,256.61                               | 2,284.48  |
| 30-Apr-25        |                |                   | 575.00        | 1,881,556.50   | 95.445107%                | 548.81                                 | 555.59  |
| 30-Apr-25        |                |                   | 1,368.48      | 1,880,188.02   | 95.445107%                | 1,306.15                               | 1,322.28  |
| 30-Apr-25        |                |                   | 575.00        | 1,879,613.02   | 95.445107%                | 548.81                                 | 555.59  |
| 30-Apr-25        |                |                   | 575.00        | 1,879,038.02   | 95.445107%                | 548.81                                 | 555.59  |
| 30-Apr-25        |                |                   | 5,561.66      | 1,873,476.36   | 95.445107%                | 5,308.33                               | 5,373.90  |
| 12-May-25        | 1,534.63       |                   |               | 1,875,010.99   | 95.445107%                | (1,464.73)                             | (1,481.92)  |
| 14-May-25        |                |                   | 351.77        | 1,874,659.22   | 95.445107%                | 335.75                                 | 339.65  |
| 14-May-25        |                |                   | 44,957.12     | 1,829,702.10   | 95.445107%                | 42,909.37                              | 43,408.44   |
| 14-May-25        |                |                   | 51,978.77     | 1,777,723.33   | 95.445107%                | 49,611.19                              | 50,188.21   |
| 27-May-25        |                |                   | 21,147.25     | 1,756,576.08   | 95.445107%                | 20,184.02                              | 20,405.25   |
| 29-May-25        |                |                   | 6,710.00      | 1,749,866.08   | 95.445107%                | 6,404.37                               | 6,473.91  |
| 29-May-25        |                |                   | 833.50        | 1,749,032.58   | 95.445107%                | 795.53                                 | 804.17  |
| 31-May-25        |                | 10,099.79         |               | 1,759,132.37   | 95.445107%                | 0.00                                   | 0.00  |
| 5-Jun-25         | 44,231.79      |                   |               | 1,803,364.16   | 95.445107%                | (42,217.08)                            | (42,662.43)                                       |
| 20-Jun-25        | 4,237.00       |                   |               | 1,807,601.16   | 95.445107%                | (4,044.01)                             | (4,083.55)  |
| 20-Jun-25        | 1,568.00       |                   |               | 1,809,169.16   | 95.445107%                | (1,496.58)                             | (1,511.21)  |
| 23-Jun-25        | 0.99           |                   |               | 1,809,170.15   | 95.445107%                | (0.94)                                 | (0.95)  |
| 27-Jun-25        |                |                   | 769.50        | 1,808,400.65   | 95.445107%                | 734.45                                 | 741.37  |
| 30-Jun-25        |                | 9,001.33          |               | 1,817,401.98   | 95.445107%                | 0.00                                   | 0.00  |
| 30-Jun-25        | 12,155.78      |                   |               | 1,829,557.76   | 95.445107%                | (11,602.10)                            | (11,709.57)                                       |
| 30-Jun-25        | 17,077.66      |                   |               | 1,846,635.42   | 95.445107%                | (16,299.79)                            | (16,450.78)                                       |
| 30-Jun-25        | 2,970.36       |                   |               | 1,849,605.78   | 95.445107%                | (2,835.06)                             | (2,861.32)  |

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**AFTER THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits | Interest Earnings | Disbursements | Fund Balance | Allocation Percentage (1) | Yield Restriction Related Transactions | Future Value as of                                |
|------------------|----------|-------------------|---------------|--------------|---------------------------|--|---|
|                  |          |                   |               |              |                           |  | January 1, 2026                                   |
|                  |          |                   |               |              |                           |  | Using a Semi-Annually Compounded Rate of 1.84231% |
| 30-Jun-25        | 4,416.15 |                   |               | 1,854,021.93 | 95.445107%                | (4,215.00)                             | (4,254.04)  |
| 30-Jun-25        | 4,259.33 |                   |               | 1,858,281.26 | 95.445107%                | (4,065.32)                             | (4,102.98)  |
| 30-Jun-25        | 2,830.00 |                   |               | 1,861,111.26 | 95.445107%                | (2,701.10)                             | (2,726.12)  |
| 30-Jun-25        | 400.00   |                   |               | 1,861,511.26 | 95.445107%                | (381.78)                               | (385.32)  |
| 7-Jul-25         |          |                   | 1,534.63      | 1,859,976.63 | 95.445107%                | 1,464.73                               | 1,477.77  |
| 16-Jul-25        |          |                   | 86.97         | 1,859,889.66 | 95.445107%                | 83.01                                  | 83.71   |
| 17-Jul-25        |          |                   | 207,896.04    | 1,651,993.62 | 95.445107%                | 198,426.60                             | 200,091.26  |
| 17-Jul-25        |          |                   | 531,369.78    | 1,120,623.84 | 95.445107%                | 507,166.46                             | 511,421.24  |
| 17-Jul-25        |          |                   | 2,211.66      | 1,118,412.18 | 95.445107%                | 2,110.92                               | 2,128.63  |
| 17-Jul-25        |          |                   | 5,652.87      | 1,112,759.31 | 95.445107%                | 5,395.39                               | 5,440.65  |
| 17-Jul-25        |          |                   | 14,556.70     | 1,098,202.61 | 95.445107%                | 13,893.66                              | 14,010.22   |
| 31-Jul-25        |          | 8,976.64          |               | 1,107,179.25 | 95.445107%                | 0.00                                   | 0.00  |
| 4-Aug-25         |          |                   | 750.00        | 1,106,429.25 | 95.445107%                | 715.84                                 | 721.22  |
| 4-Aug-25         |          |                   | 45,380.00     | 1,061,049.25 | 95.445107%                | 43,312.99                              | 43,638.55   |
| 13-Aug-25        |          |                   | 4,000.00      | 1,057,049.25 | 95.445107%                | 3,817.80                               | 3,844.74  |
| 13-Aug-25        |          |                   | 1,748.70      | 1,055,300.55 | 95.445107%                | 1,669.05                               | 1,680.82  |
| 13-Aug-25        |          |                   | 3,000.00      | 1,052,300.55 | 95.445107%                | 2,863.35                               | 2,883.55  |
| 13-Aug-25        |          |                   | 7,000.00      | 1,045,300.55 | 95.445107%                | 6,681.16                               | 6,728.29  |
| 13-Aug-25        |          |                   | 15,107.30     | 1,030,193.25 | 95.445107%                | 14,419.18                              | 14,520.90   |
| 13-Aug-25        |          |                   | 956.00        | 1,029,237.25 | 95.445107%                | 912.46                                 | 918.89  |
| 13-Aug-25        |          |                   | 17.39         | 1,029,219.86 | 95.445107%                | 16.60                                  | 16.71   |
| 20-Aug-25        |          |                   | 392.50        | 1,028,827.36 | 95.445107%                | 374.62                                 | 377.13  |
| 22-Aug-25        |          |                   | 1,000.00      | 1,027,827.36 | 95.445107%                | 954.45                                 | 960.74  |
| 28-Aug-25        |          |                   | 1,201.00      | 1,026,626.36 | 95.445107%                | 1,146.30                               | 1,153.50  |
| 31-Aug-25        |          | 3,915.74          |               | 1,030,542.10 | 95.445107%                | 0.00                                   | 0.00  |
| 5-Sep-25         |          |                   | 159,173.96    | 871,368.14   | 95.445107%                | 151,923.76                             | 152,824.16  |
| 5-Sep-25         |          |                   | 28,372.95     | 842,995.19   | 95.445107%                | 27,080.59                              | 27,241.09   |
| 15-Sep-25        |          |                   | 1,000.00      | 841,995.19   | 95.445107%                | 954.45                                 | 959.62  |
| 17-Sep-25        |          |                   | 494,334.72    | 347,660.47   | 95.445107%                | 471,818.30                             | 474,324.57  |
| 24-Sep-25        |          |                   | 3,490.50      | 344,169.97   | 95.445107%                | 3,331.51                               | 3,348.01  |
| 30-Sep-25        |          | 5,072.47          |               | 349,242.44   | 95.445107%                | 0.00                                   | 0.00  |
| 1-Oct-25         |          |                   | 552.53        | 348,689.91   | 95.445107%                | 527.36                                 | 529.79  |
| 1-Oct-25         |          |                   | 552.53        | 348,137.38   | 95.445107%                | 527.36                                 | 529.79  |
| 13-Oct-25        |          |                   | 8,780.00      | 339,357.38   | 95.445107%                | 8,380.08                               | 8,413.44  |
| 13-Oct-25        |          |                   | 50,000.00     | 289,357.38   | 95.445107%                | 47,722.55                              | 47,912.55   |
| 13-Oct-25        |          |                   | 6,650.00      | 282,707.38   | 95.445107%                | 6,347.10                               | 6,372.37  |
| 13-Oct-25        |          |                   | 5,750.00      | 276,957.38   | 95.445107%                | 5,488.09                               | 5,509.94  |
| 13-Oct-25        |          |                   | 5,500.00      | 271,457.38   | 95.445107%                | 5,249.48                               | 5,270.38  |
| 13-Oct-25        |          |                   | 3,576.00      | 267,881.38   | 95.445107%                | 3,413.12                               | 3,426.71  |

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**  
**SERIES 2022**

**CASH FLOW AND REQUIRED REBATE FROM THE BUILDING FUND**  
**AFTER THE END OF THE TEMPORARY PERIOD**  
**FROM FEBRUARY 1, 2022 TO JANUARY 1, 2026**

| Transaction Date | Deposits              | Interest Earnings  | Disbursements         | Fund Balance | Allocation Percentage (1) | Yield Restriction Related Transactions | Future Value as of January 1, 2026 Using a Semi-Annually Compounded Rate of 1.84231% |
|------------------|-----------------------|--------------------|-----------------------|--------------|---------------------------|--|--|
| 13-Oct-25        |                       |                    | 1,250.00              | 266,631.38   | 95.445107%                | 1,193.06                               | 1,197.81   |
| 13-Oct-25        |                       |                    | 375.00                | 266,256.38   | 95.445107%                | 357.92                                 | 359.34   |
| 13-Oct-25        |                       |                    | 2,250.00              | 264,006.38   | 95.445107%                | 2,147.51                               | 2,156.06   |
| 13-Oct-25        |                       |                    | 1,554.12              | 262,452.26   | 95.445107%                | 1,483.33                               | 1,489.24   |
| 13-Oct-25        |                       |                    | 2,900.00              | 259,552.26   | 95.445107%                | 2,767.91                               | 2,778.93   |
| 22-Oct-25        |                       |                    | 3,818.00              | 255,734.26   | 95.445107%                | 3,644.09                               | 3,656.93   |
| 24-Oct-25        |                       |                    | 297.80                | 255,436.46   | 95.445107%                | 284.24                                 | 285.21   |
| 28-Oct-25        |                       |                    | 5,258.88              | 250,177.58   | 95.445107%                | 5,019.34                               | 5,035.48   |
| 28-Oct-25        |                       |                    | 1,693.34              | 248,484.24   | 95.445107%                | 1,616.21                               | 1,621.41   |
| 29-Oct-25        |                       |                    | 269.21                | 248,215.03   | 95.445107%                | 256.95                                 | 257.76   |
| 31-Oct-25        |                       | 1,949.46           |                       | 250,164.49   | 95.445107%                | 0.00                                   | 0.00   |
| 3-Nov-25         |                       |                    | 2,412.24              | 247,752.25   | 95.445107%                | 2,302.37                               | 2,309.18   |
| 4-Nov-25         |                       |                    | 3,165.00              | 244,587.25   | 95.445107%                | 3,020.84                               | 3,029.62   |
| 24-Nov-25        |                       |                    | 1,200.56              | 243,386.69   | 95.445107%                | 1,145.88                               | 1,148.04   |
| 30-Nov-25        |                       | 2,042.95           |                       | 245,429.64   | 95.445107%                | 0.00                                   | 0.00   |
| 10-Dec-25        |                       |                    | 74,083.75             | 171,345.89   | 95.445107%                | 70,709.31                              | 70,785.00  |
| 30-Dec-25        |                       |                    | 44.98                 | 171,300.91   | 95.445107%                | 42.93                                  | 42.93  |
| 30-Dec-25        |                       |                    | 125.14                | 171,175.77   | 95.445107%                | 119.44                                 | 119.45   |
| 30-Dec-25        |                       |                    | 78.46                 | 171,097.31   | 95.445107%                | 74.89                                  | 74.89  |
| 31-Dec-25        |                       | 1,943.05           |                       | 173,040.36   | 95.445107%                | 0.00                                   | 0.00   |
| 1-Jan-26         |                       |                    | 52.99                 | 172,987.37   | 95.445107%                | 50.58                                  | 50.58  |
| 1-Jan-26         |                       |                    | 172,987.37            | 0.00         | 95.445107%                | 165,107.98                             | 165,107.98   |
|                  | <u>\$2,294,603.18</u> | <u>\$68,461.05</u> | <u>\$2,363,064.23</u> |              |                           | <u>\$65,342.72</u>                     | <u>\$46,271.79</u>   |

(1) Application of the Minor Portion:

|   |                       |
|---|-----------------------|
| Value as of the End of Temporary Period | \$2,195,441.49        |
| Less: Minor Portion                     | (100,000.00)          |
| Subject to Yield Restriction            | <u>\$2,095,441.49</u> |
| Allocation Percentage                   | 95.445107%            |

**EXHIBIT E**

**\$12,500,000**  
**HIGH SCHOOL DISTRICT NO. 1**  
**JEFFERSON COUNTY, MONTANA**  
**GENERAL OBLIGATION SCHOOL BUILDING BONDS**

**SOURCES AND USES OF FUNDS**  
**AS OF FEBRUARY 1, 2022**

|                        |                        |
|------------------------|------------------------|
| Sources of Funds:      |                        |
| Par Value of Bonds     | \$12,500,000.00        |
| Original Issue Premium | 2,239,100.50           |
| Total Sources of Funds | <u>\$14,739,100.50</u> |
|                        |                        |
| Uses of Funds:         |                        |
| Building Fund Deposit  | \$14,580,260.50        |
| Underwriter's Discount | 100,000.00             |
| Issuance Costs         | 58,840.00              |
| Total Uses of Funds    | <u>\$14,739,100.50</u> |